THIRD QUARTER FISCAL 2015 RESULTS

CGI POSTS STRONG Q3 RESULTS

July 29, 2015

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Forward-looking statements

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2015 Third Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless otherwise indicated.

MICHAEL E. ROACH

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer

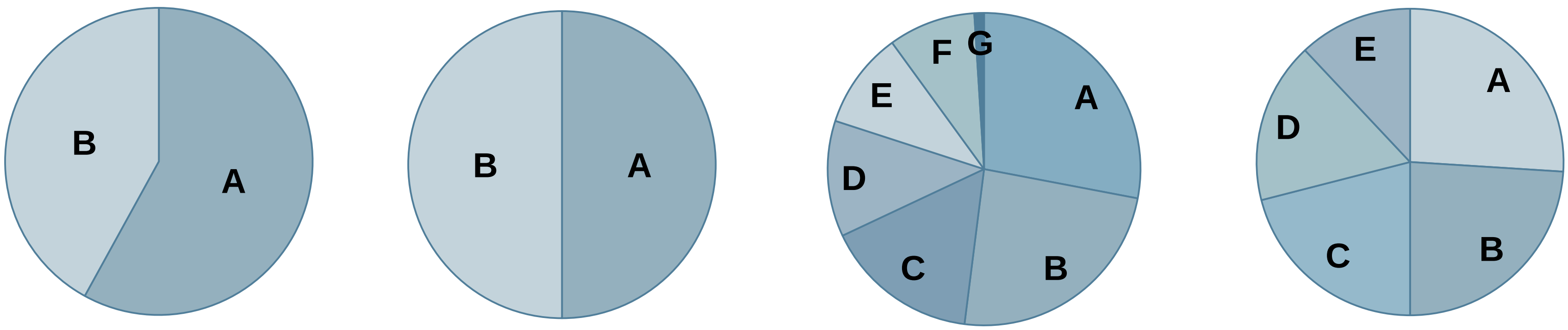
Q3 F2015: Results

EBIT margin expands to 14.5%; record net earnings of $257M

			vs Q3 F2014
Revenue	**$2.6B**	↓	**-4.0%**
Adjusted EBIT	**$371M**	↑	**8.5%**
Adjusted EBIT margin	**14.5%**	↑	**170 bps**
Net earnings	**$257M**	↑	**14.3%**
Net earnings margin	**10.1%**	↑	**170 bps**
Diluted EPS	**$0.80**	↑	**12.7%**
Return on equity	**18.2%**	↑	**10 bps**
Return on invested capital	**14.8%**	↑	**150 bps**

Q3 F2015: Bookings distribution

Trailing twelve months book-to-bill of 106%



Contract Type	Service Type	Segment	Vertical Markets
A. Extensions and renewals 58%	A. Systems integration and consulting 50%	A. U.S. 28%	A. Government 26%
B. New business 42%	B. Management of IT & business functions (outsourcing) 50%	B. NSESA 24%	B. Manufacturing, retail & distribution 24%
		C. France 16%	C. Financial services 21%
		D. U.K. 12%	D. Health 17%
		E. CEE 10%	E. Telecommunications & utilities 12%
		F. Canada 9%	
		G. Asia Pacific 1%	

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Q3 F2015: Bookings

Building a high quality backlog of $20 billion

FIRST 9 MONTHS F2015

$8.8 billion

Up 8% Y-o-Y

114% book-to-bill

TRAILING TWELVE MONTHS

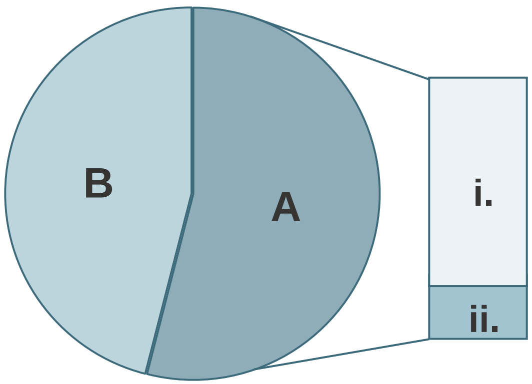
$10.8 billion

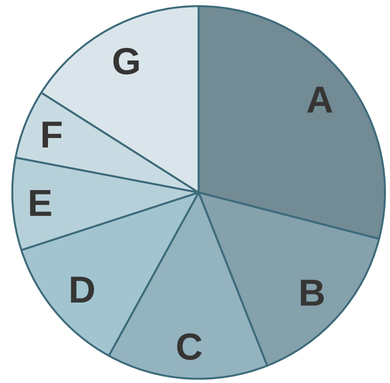
Up 2% Y-o-Y

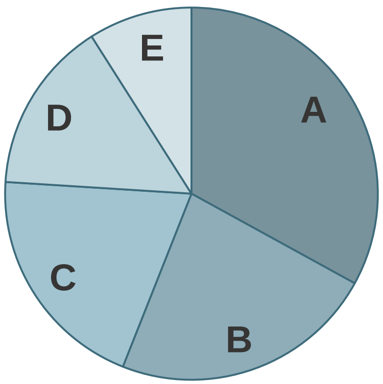
106% book-to-bill

Q3 F2015: Revenue distribution

Global revenue of $2.6 billion



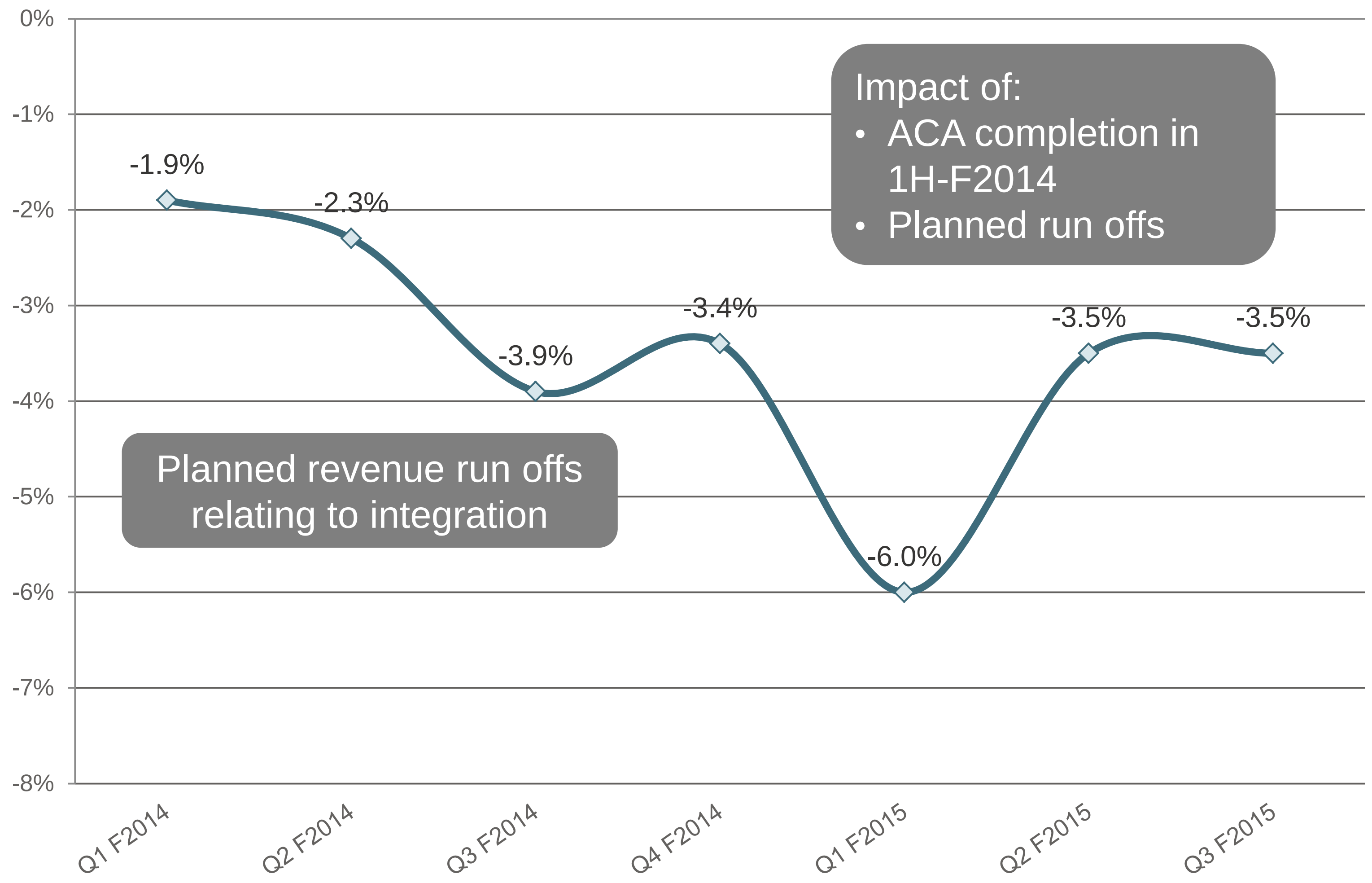




Service Type	Client Geography	Vertical Markets
A. Management of IT and business functions (outsourcing) 54%	A. U.S. 29%	A. Government 33%
i. IT services 44%	B. Canada 15%	B. Manufacturing, retail & distribution 23%
ii. BPS 10%	C. U.K. 14%	C. Financial services 20%
B. Systems integration and consulting 46%	D. France 12%	D. Telecommunications & utilities 15%
	E. Sweden 8%	A. Health 9%
	F. Finland 6%	
	G. Rest of the world 16%	

Q3 F2015: Revenue trend at constant currency

Moving past planned revenue run offs and ACA* Y-o-Y comparison

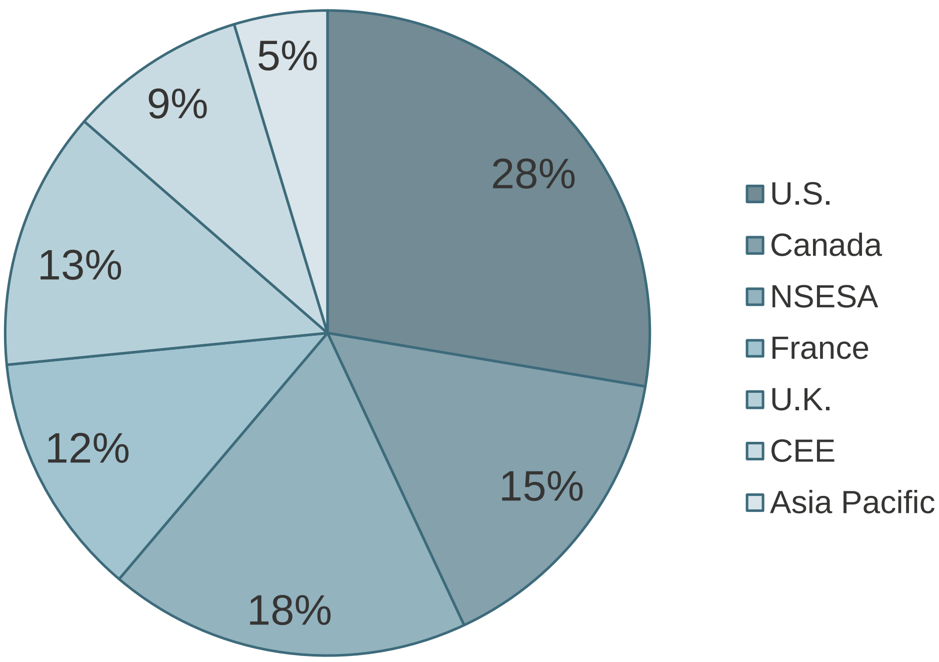


* Affordable Health Care for America Act

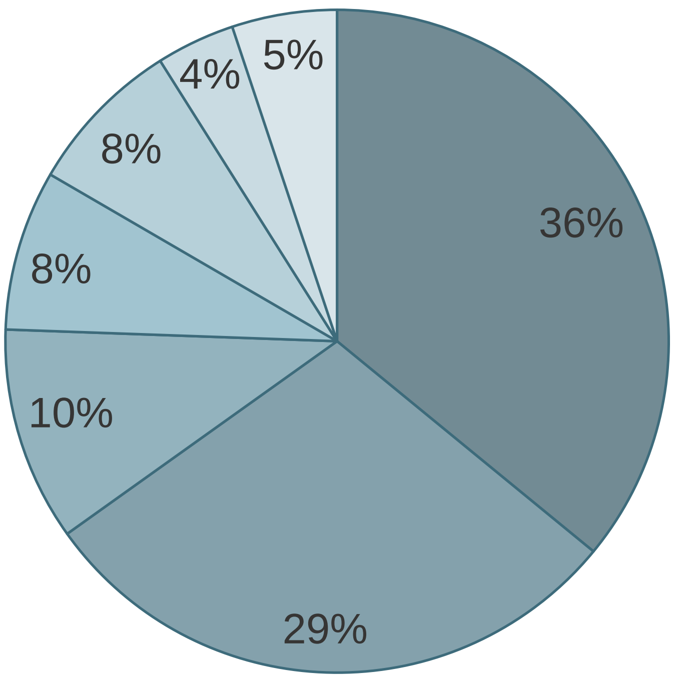
Q3 F2015: Revenue and EBIT segmentation

Quality and mix of North American revenue fuels Q3 profitability

Revenue: $2.6B

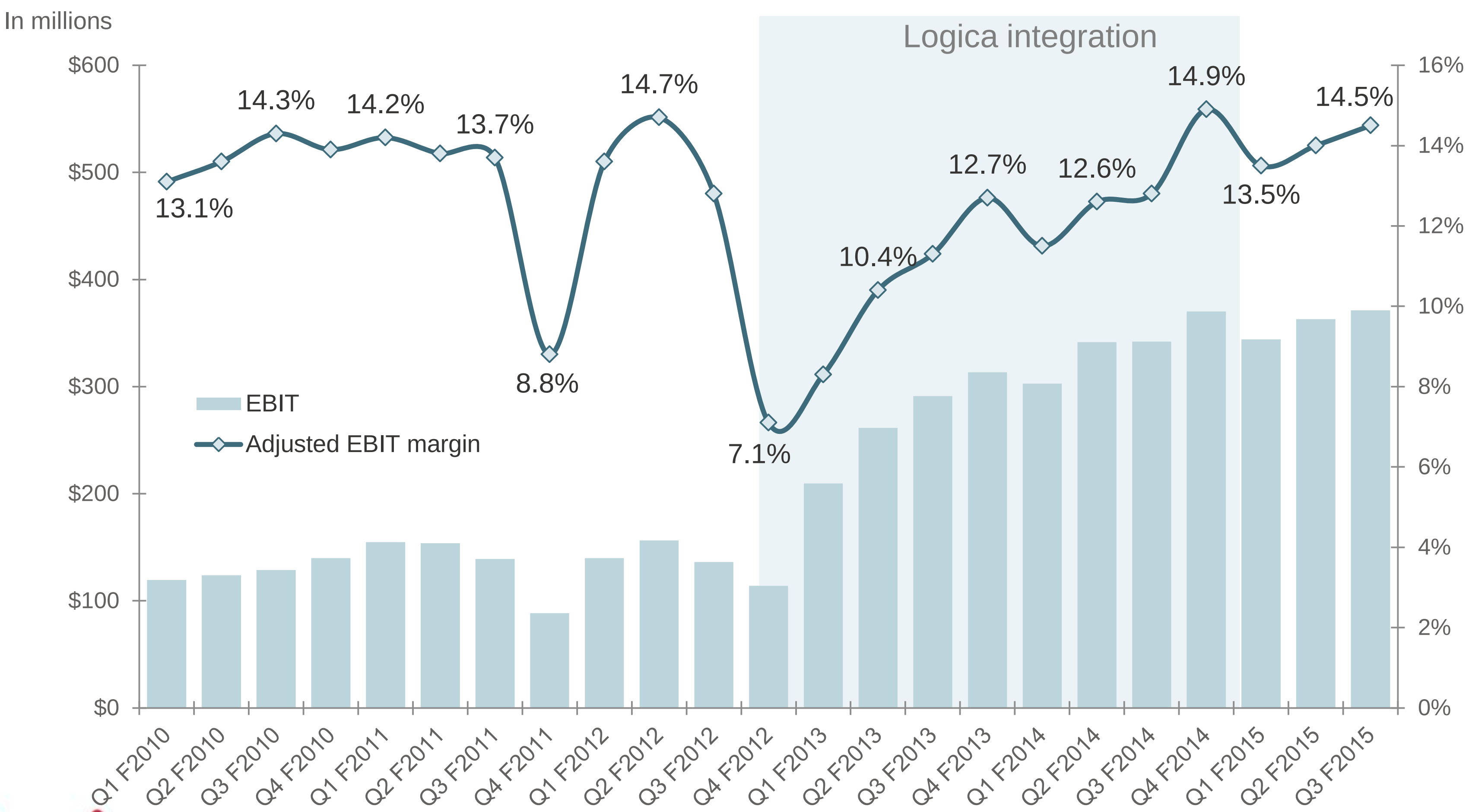


Adjusted EBIT: $371M
Margin: 14.5%



Improving profitability

EBIT at $371 million; margin expands to 14.5%



Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Data prior to F2011 is presented under Canadian GAAP.

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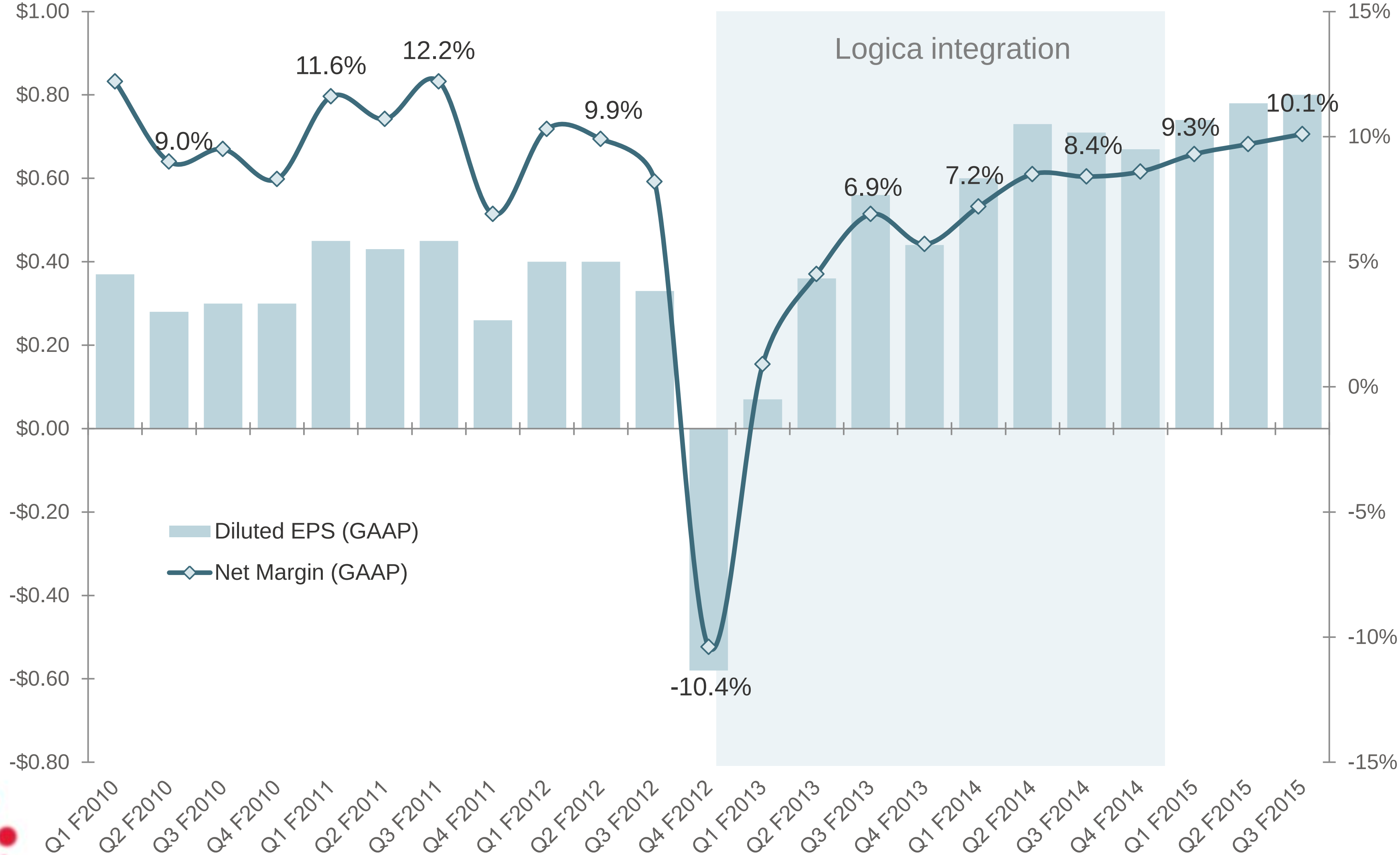
Improving profitability

Returning to pre-acquisition levels



Data prior to F2011 is presented under Canadian GAAP.

Cash provided by operating activities
excluding integration-related cash disbursements

FIRST 9 MONTHS F2015

$902 million

11.7% of revenue

$2.80 per diluted share

TRAILING TWELVE MONTHS

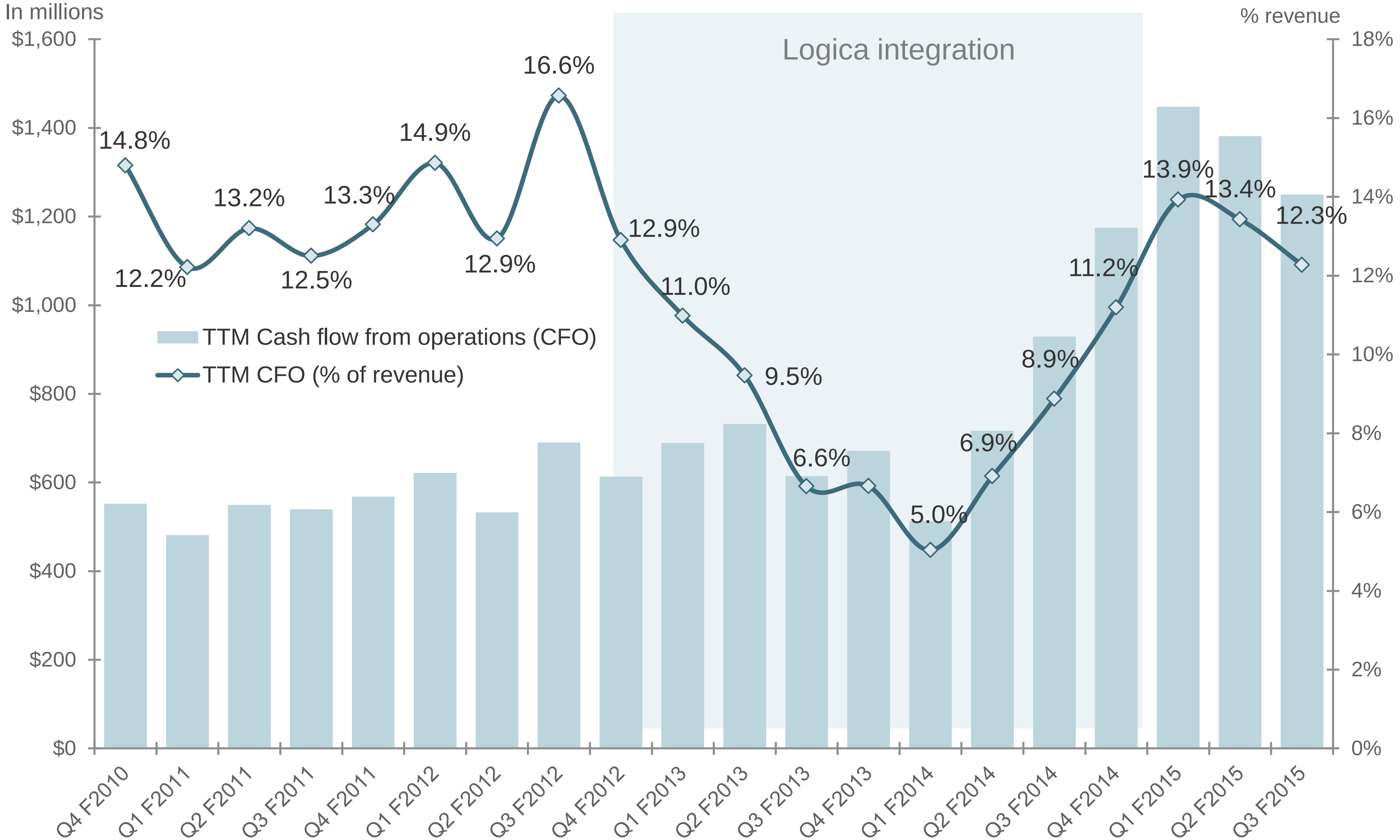
$1.3 billion

13.1% of revenue

$4.15 per diluted share

Cash provided by operating activities

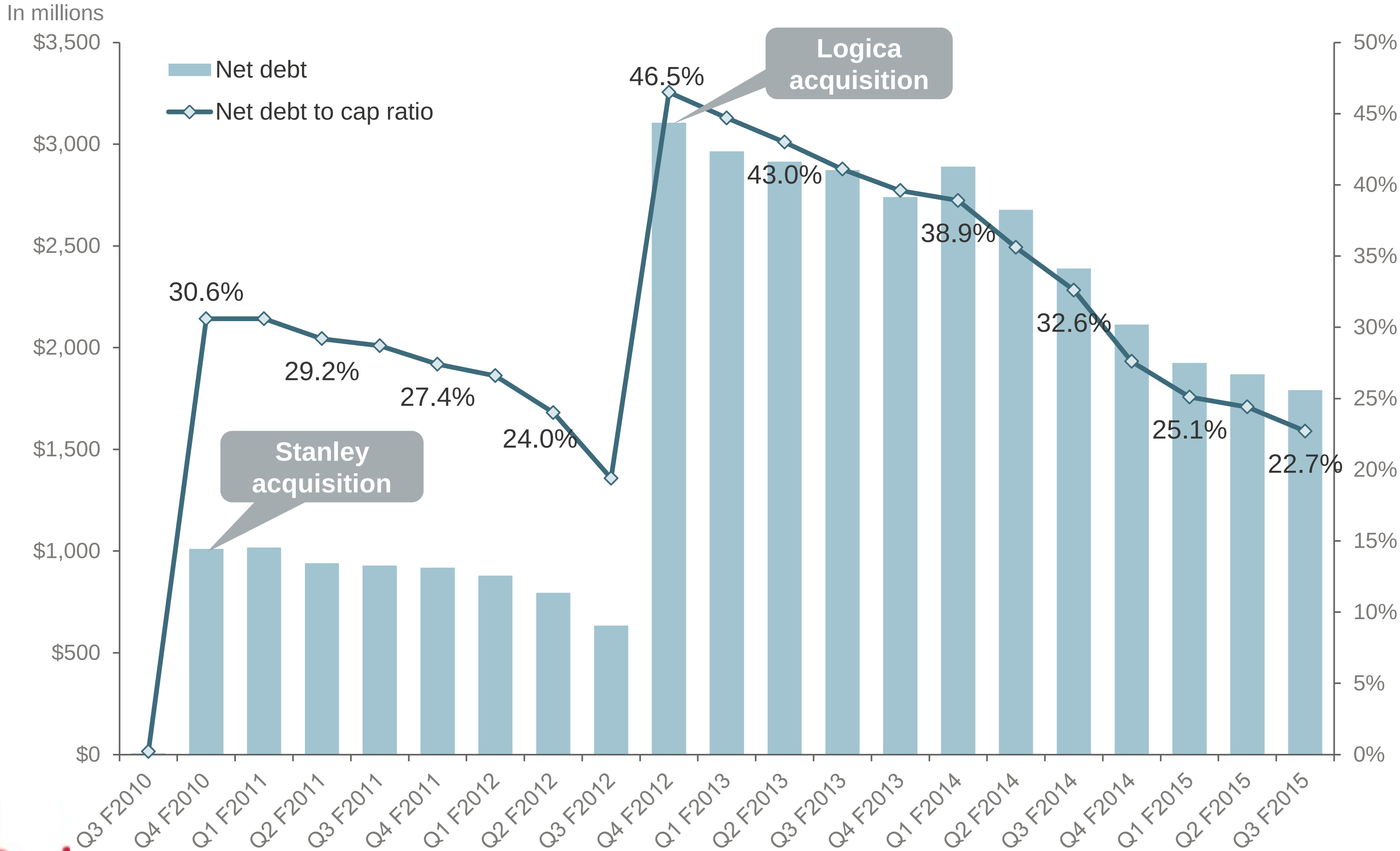
On a trailing twelve months (TTM) basis



Data prior to F2011 is presented under Canadian GAAP.

Net debt – reduced by $598 million y-o-y

Strong balance sheet to execute build & buy strategy



Data prior to F2011 is presented under Canadian GAAP.

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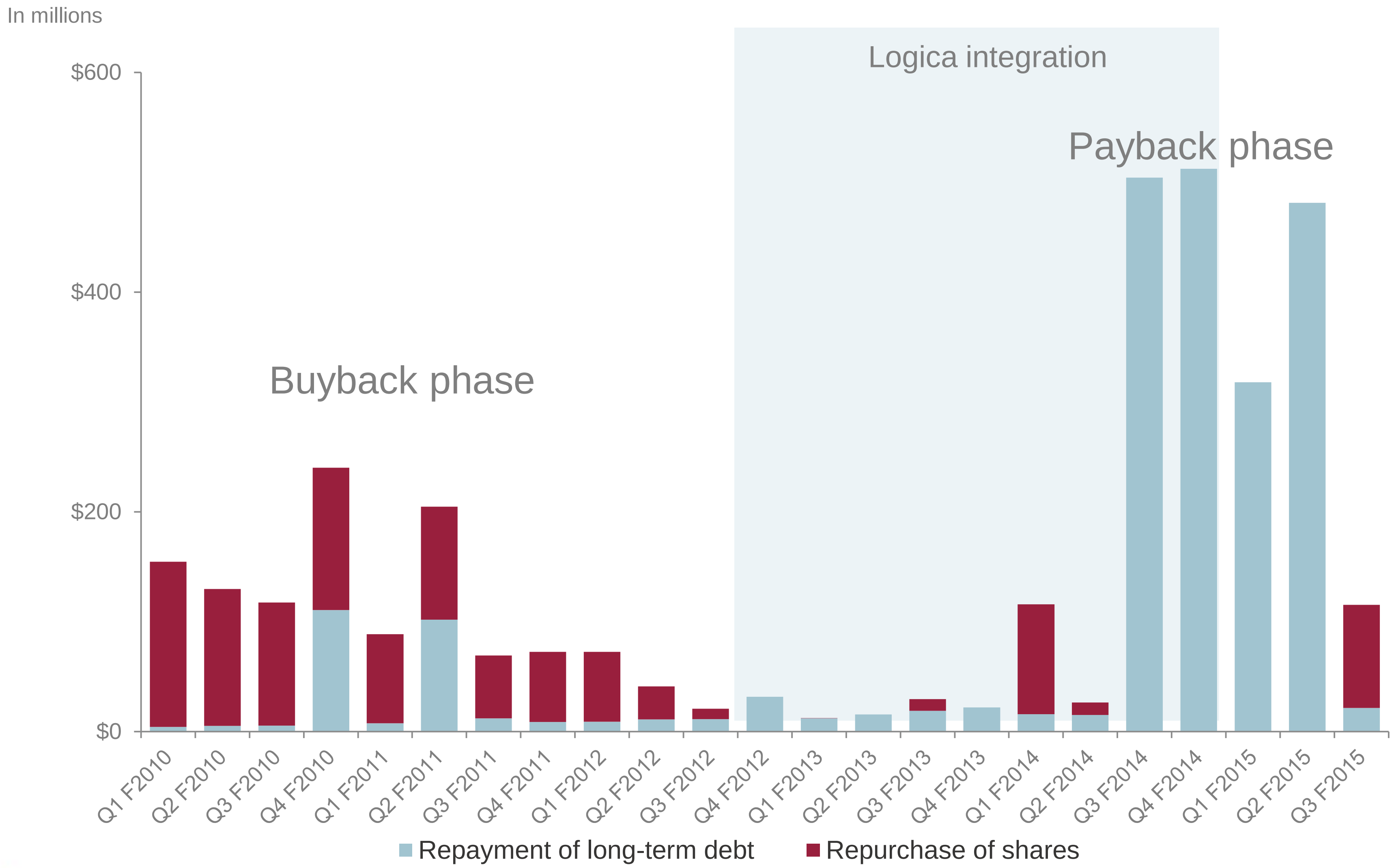
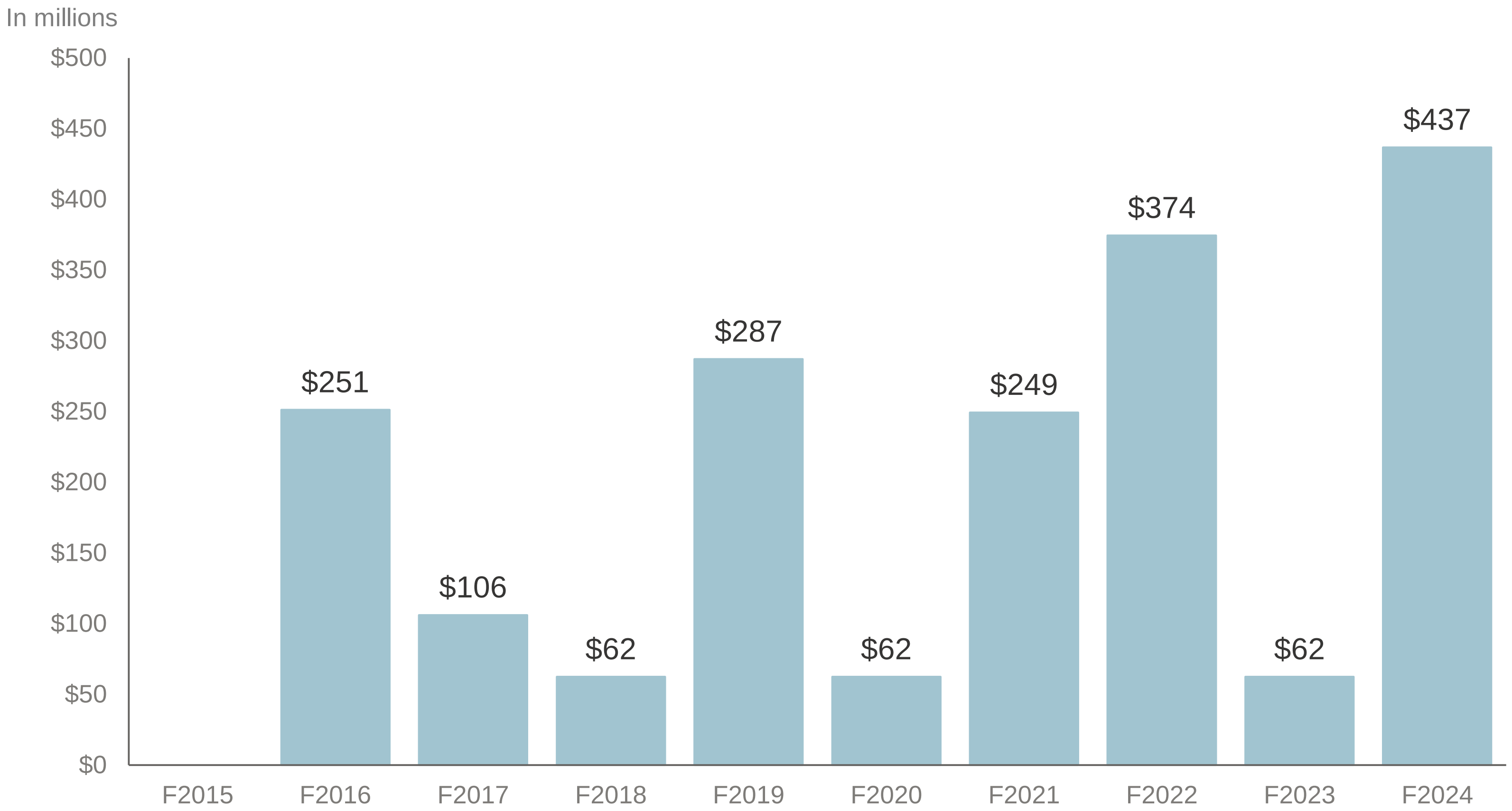
$5 billion of capital distributed to stakeholders

Over 10 years, $2.6B to shareholders and $2.4B to debtholders



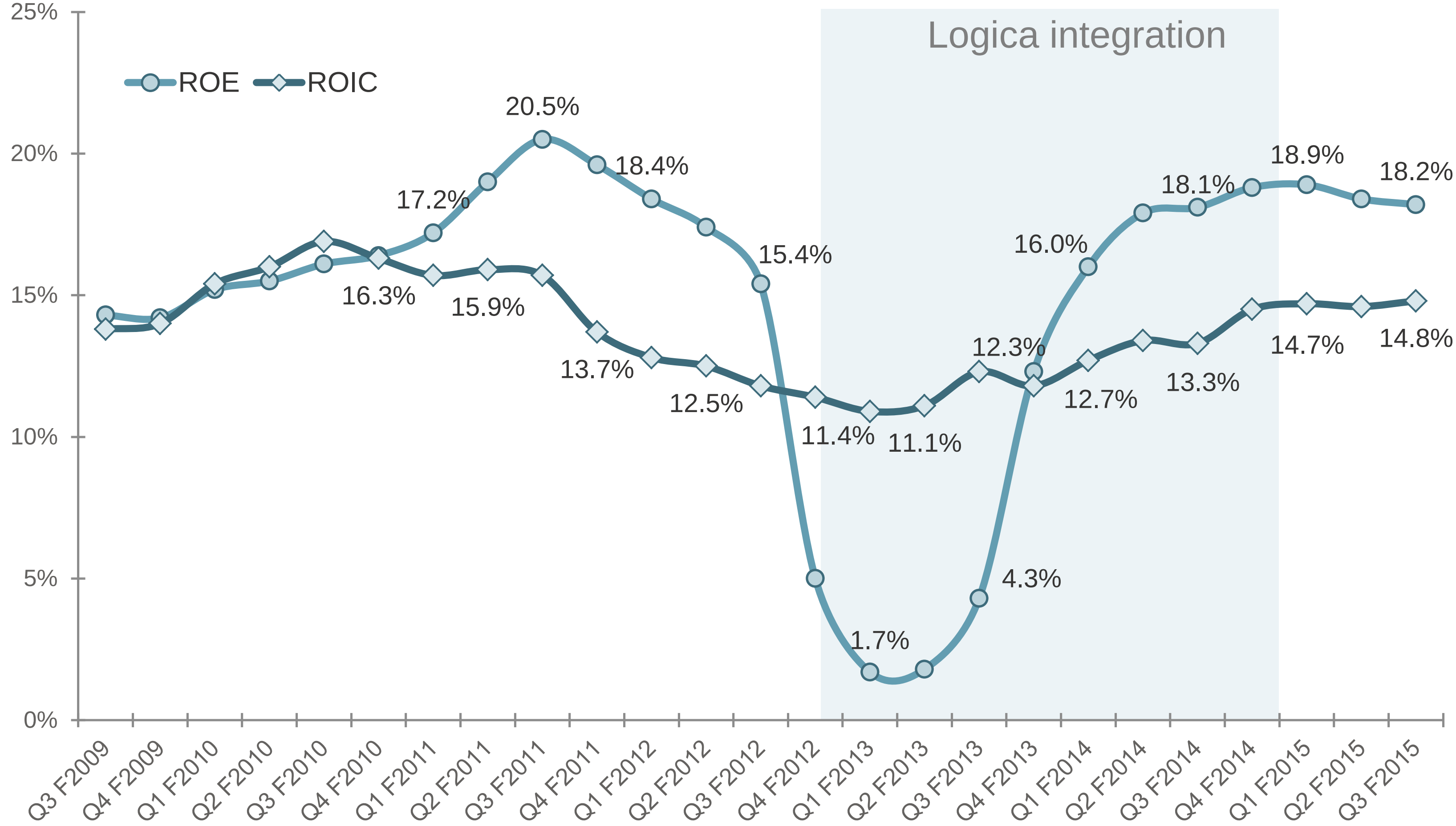
Debt maturity schedule
Maintaining balance and flexibility



Excluding capital leases and asset financing loans

ROE and ROIC trends

Delivering superior returns over time



Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A.
Data prior to F2011 is presented under Canadian GAAP.

Supplementary cash flow information

In thousands $	Q4 F2014	Q1 F2015	Q2 F2015	Q3 F2015	LTM
Net earnings	**213,708**	**236,256**	**251,174**	**257,237**	**958,375**
Adjusted for:					
Amortization and depreciation	107,877	105,891	108,210	102,378	424,356
Other non-working capital adjustments	37,156	26,710	690	43,804	108,360
Cash flow from operations before working capital adjustments	**358,741**	**368,857**	**360,074**	**403,419**	**1,491,091**
DSO	197,255	(24,007)	46,513	(140,244)	79,517
Integration costs	64,259	-	-	-	64,259
Other working capital items	(189,224)	15,541	(92,320)	(36,279)	(302,282)
Cash flow from operations before integration cash disbursements	**431,031**	**360,391**	**314,267**	**226,896**	**1,332,585**
Integration cash disbursements	(19,031)	(21,186)	(29,562)	(12,806)	(82,585)
Cash flow from operations	**412,000**	**339,205**	**284,705**	**214,090**	**1,250,000**
Adjusted EBIT	**370,224**	**344,049**	**363,116**	**371,179**	**1,448,568**

Strengthening our competitive position

The time to restructure a business is when it is strong

$60 million pre-tax charge	→	Double-digit EPS growth
Accelerate utilization offshore Productivity & utilization improvements Align headcount to exit of low margin business and non-core geographies Reduce SG&A and overheads		Organic revenue growth Expense reduction

1 year payback embedded in F2016 business plan

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