



THIRD QUARTER FISCAL 2014 RESULTS

EPS IMPROVES 27% YEAR-OVER-YEAR

July 30, 2014

CGI

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FORWARD-LOOKING STATEMENTS

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2013 Annual Report and our fiscal 2014 Third Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by applicable law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

Currency: All amounts are in Canadian dollars unless indicated otherwise.



R. DAVID ANDERSON

Executive Vice-President
and Chief Financial Officer

MICHAEL E. ROACH

President and
Chief Executive Officer



Q3 F2014: RESULTS

STRONG OPERATING MARGINS AND CASH FLOWS

			vs Q3 F2013
Revenue	\$2.7B	↑	4%
Bookings	\$2.5B	↓	-11%
Adjusted EBIT	\$342.2M	↑	18%
Net earnings, ex-specific items*	\$229.8M	↑	15%
Diluted EPS, ex-specific items*	\$0.72	↑	14%
Cash Flow from Operations	\$345.9M	↑	160%

*Specific items in Q3-F2014 include: \$14.5 million in integration-related costs, offset by the positive resolution of acquisition-related provisions in the amount of \$8.0 million. Specific items in Q3-2013 include: \$53.5 million in integration-related costs and favourable tax adjustments of \$14.9 million.

Under GAAP, net earnings were \$225.1M and diluted EPS was \$0.71.

CASH FROM OPERATING ACTIVITIES EXCLUDING INTEGRATION RELATED CASH DISBURSEMENTS

FOR THIRD QUARTER 2014

\$382 Million

\$1.20 per diluted share

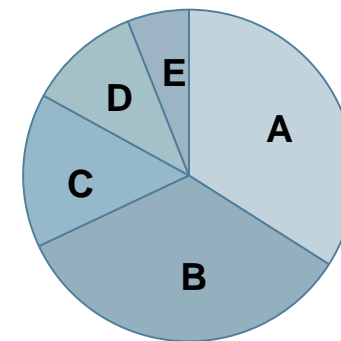
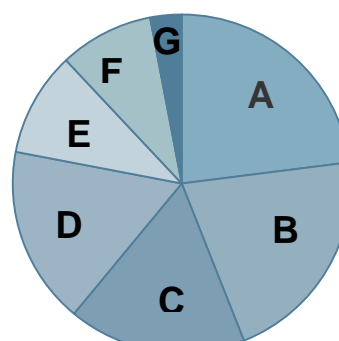
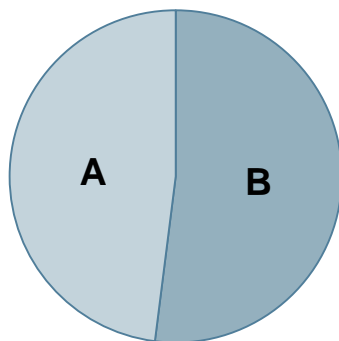
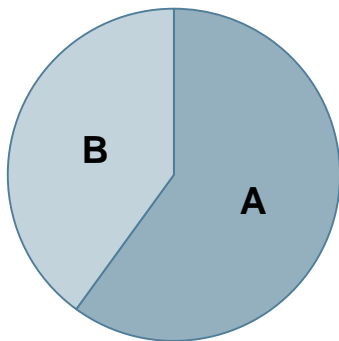
\$1.1 Billion

\$3.48 per diluted share

FOR THE LAST TWELVE MONTHS



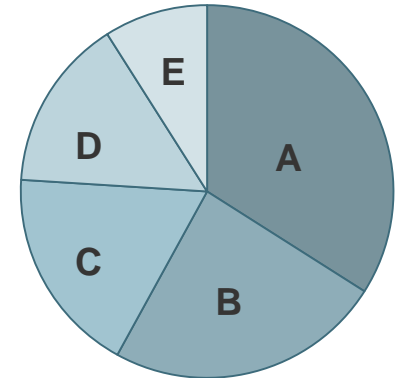
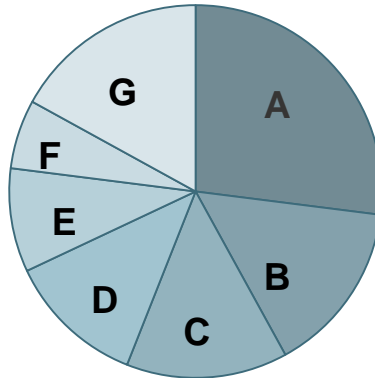
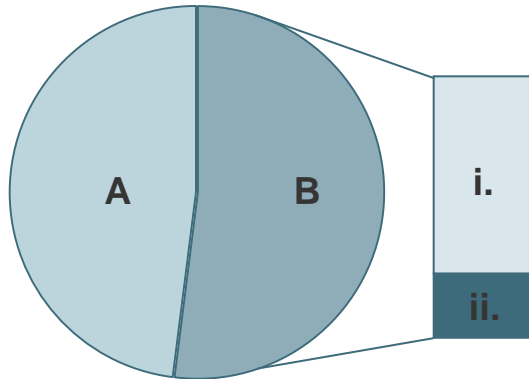
Q3 F2014: **BOOKINGS** OF \$2.5B, 40% NEW BUSINESS BOOK-TO-BILL OF 101.4% (\$10.6B) OVER LAST TWELVE MONTHS



By Contract Types		By Service Type		By Segment		By Vertical Markets	
A.	Extensions and Renewals 60%	A.	Systems integration and consulting 48%	A.	U.S. 23%	A.	Manufacturing, retail & distribution 34%
B.	New Business 40%	B.	Management of IT & business functions (outsourcing) 52%	B.	NSESA 21%	B.	Government 34%
				C.	France 17%	C.	Telecommunications & utilities 15%
				D.	U.K. 17%	D.	Financial services 11%
				E.	CEE 10%	E.	Health 6%
				F.	Canada 9%		
				G.	Asia Pacific 3%		

EXCLUDING US FEDERAL, LAST TWELVE MONTHS GLOBAL BOOK-TO-BILL OF 107%

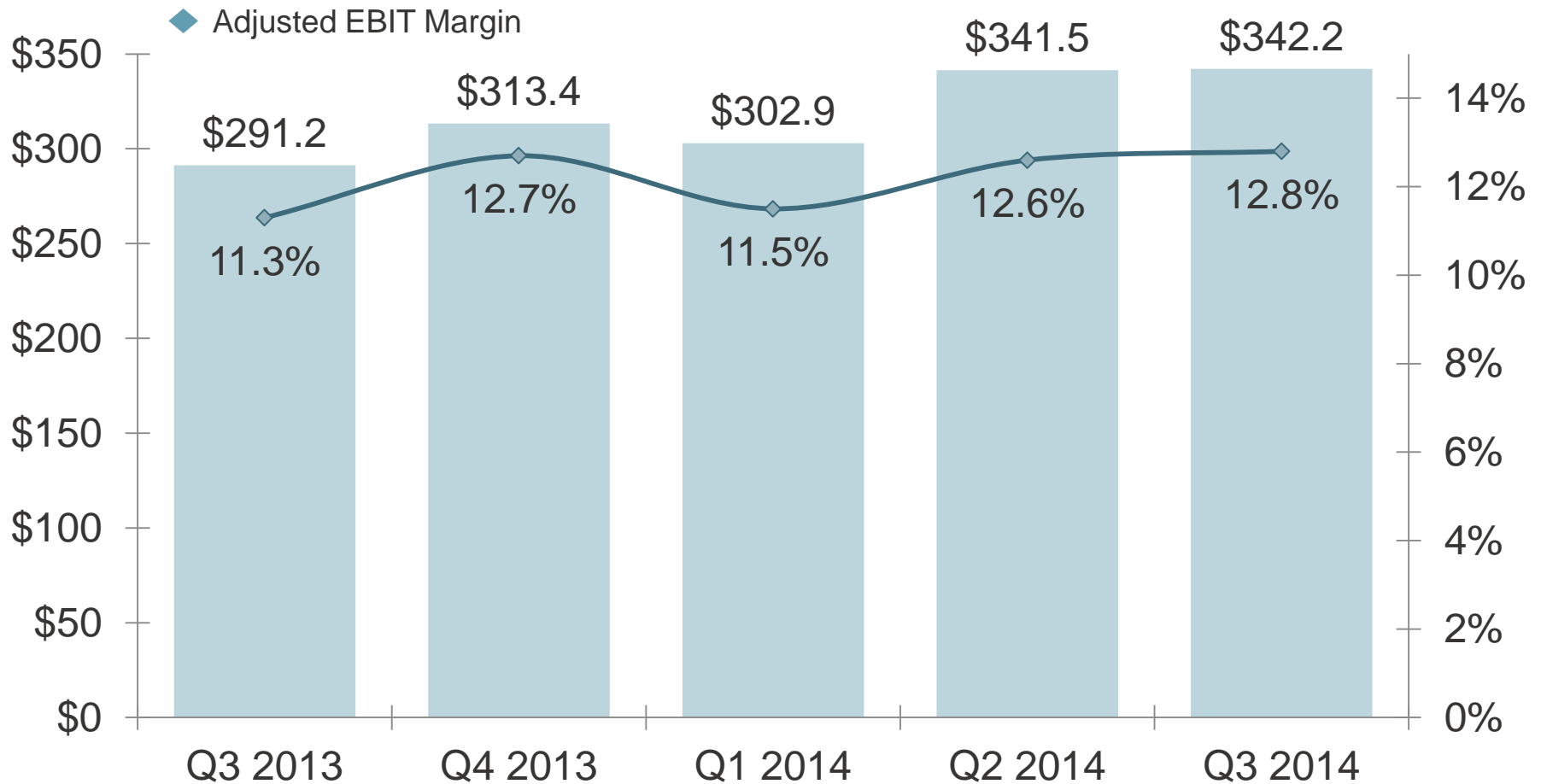
Q3 F2014: REVENUE OF \$2.7 BILLION, UP 3.9%



By Service Type		By Client Geography		By Vertical Market	
A.	Systems integration and consulting 48%	A.	U.S. 27%	A.	Government 34%
B.	Management of IT and business functions (outsourcing) 52%	B.	Canada 15%	B.	Manufacturing, retail & distribution 24%
	i.) IT services 41%	C.	U.K. 14%	C.	Financial services 18%
	ii.) BPS 11%	D.	France 12%	D.	Telecommunications & utilities 15%
		E.	Sweden 9%	E.	Health 9%
		F.	Finland 6%		
		G.	Rest of the World 17%		

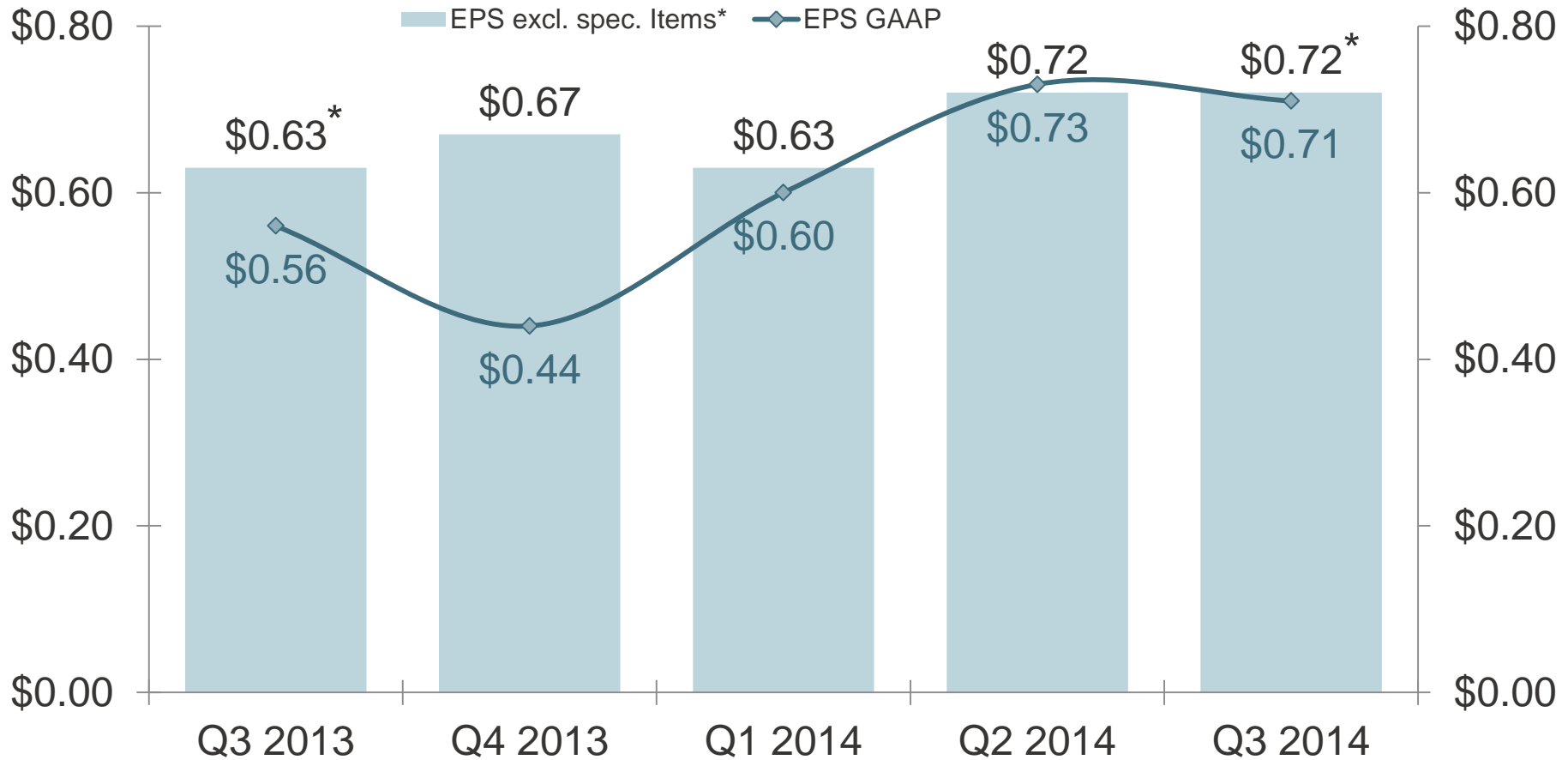
Q3 F2014: IMPROVING PROFITABILITY Y-O-Y

ADJUSTED EBIT UP 17.5%; MARGIN INCREASED BY 150 BASIS POINTS



Q3 F2014: EPS INCREASED BY 27% Y-O-Y

EXCLUDING SPECIFIC ITEMS* EPS INCREASED BY 14% Y-O-Y



*Specific items in Q3-F2014 include: \$14.5 million in integration-related costs, offset by the positive resolution of acquisition-related provisions in the amount of \$8.0 million. Specific items in Q3-2013 include: \$53.5 million in integration-related costs and favourable tax adjustments of \$14.9 million.

LTM CASH FLOW FROM OPERATIONS

	<u>Average - Prior Logica</u>	<u>Q4-13</u>	<u>Q1-14</u>	<u>Q2-14</u>	<u>Q3-14</u>	<u>LTM</u>
Net Earnings	96,477	141,022	189,790	230,851	225,094	786,757
Adj. for:						
Amortization and depreciation	51,254	117,292	110,464	117,455	108,436	453,647
Other non-Working Capital Adj.	(1,964)	36,224	10,588	1,968	54,115	102,895
Cash Flow from Operations before Working Capital Adj.	145,767	294,538	310,842	350,274	387,645	1,343,299
DSO	(14,466)	41,683	(221,481)	239,066	(28,885)	30,383
Integration Costs	-	50,184	22,615	25,964	14,503	113,266
Other Working Capital Items	46,301	(181,927)	7,653	(214,897)	8,503	(380,668)
Cash Flow from Operations before Integration Payments	177,602	204,478	119,629	400,407	381,766	1,106,280
Integration Payments	-	(38,128)	(53,325)	(49,752)	(35,890)	(177,095)
Cash Flow from Operations	177,602	166,350	66,304	350,655	345,876	929,185
Adjusted EBIT	146,322	313,392	302,928	341,464	342,243	1,300,027

INTEGRATION PROGRAM UPDATE

\$525 MILLION INVESTMENT IN CONSTANT CURRENCY, TO YIELD
\$375 MILLION IN ANNUAL SAVINGS

Total Program Cost to Date	\$511M
Cost Required to Complete Program	\$14M
Cash Payments Made in Q3	\$36M
Cash Payments Made to Date	\$454M

**Significant cost and productivity improvements
contributing to bottom line**



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