



FIRST QUARTER FISCAL 2015 RESULTS

January 28, 2015

CGI

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FORWARD-LOOKING STATEMENTS

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2015 First Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless indicated otherwise.



MICHAEL E. ROACH

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer



Q1 F2015 RESULTS

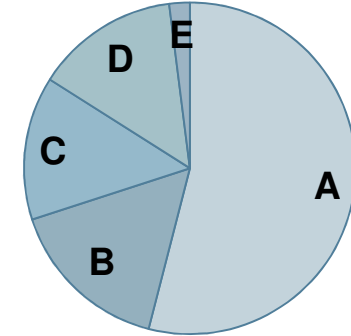
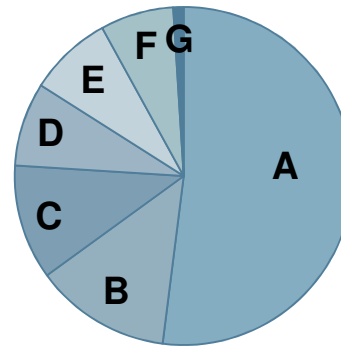
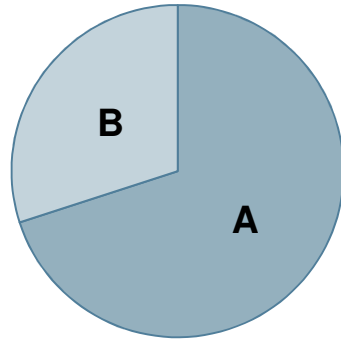
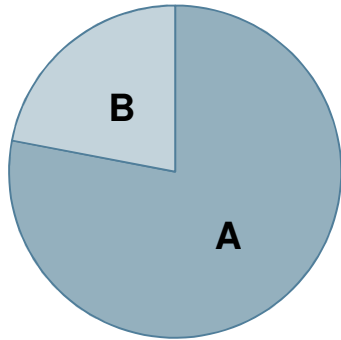
EARNINGS EXPAND BY 24% AND BACKLOG EXCEEDS \$20 BILLION

		vs Q1 F2014	
Revenue	\$2.5B	↓	-4%
Bookings	\$4.3B	↑	53%
Adjusted EBIT	\$344M	↑	14%
Net earnings	\$236M	↑	24%
Diluted EPS	\$0.74	↑	23%
Cash Flow from Operations	\$339M	↑	412%

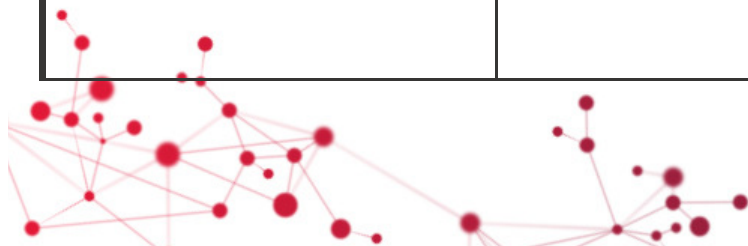


Q1 F2015: BOOKINGS DISTRIBUTION

TRAILING TWELVE MONTH BOOK-TO-BILL OF 112%

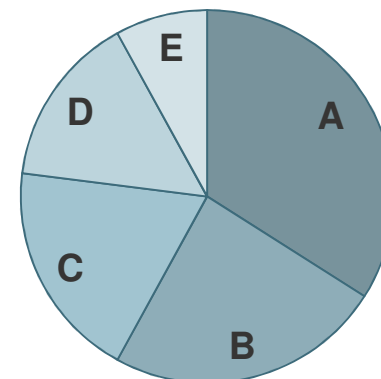
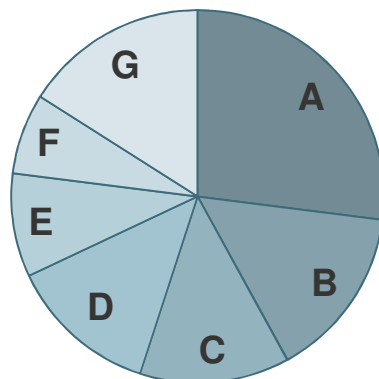
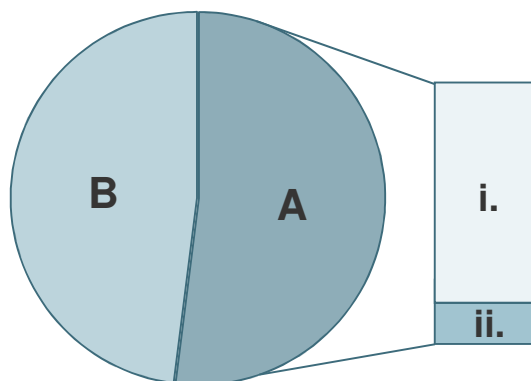


By Contract Type	By Service Type	By Segment		By Vertical Markets
A. Extensions and renewals 78%	A. Management of IT & business functions (outsourcing) 70%	A. Canada	52%	A. Telecommunications & utilities 54%
B. New business 22%	B. Systems integration and consulting 30%	B. NSES	13%	B. Government 16%
		C. U.S.	11%	C. Manufacturing, retail & distribution 14%
		D. U.K.	8%	A. Financial services 14%
		E. CEE	8%	B. Health 2%
		F. France	7%	
		G. Asia Pacific	1%	

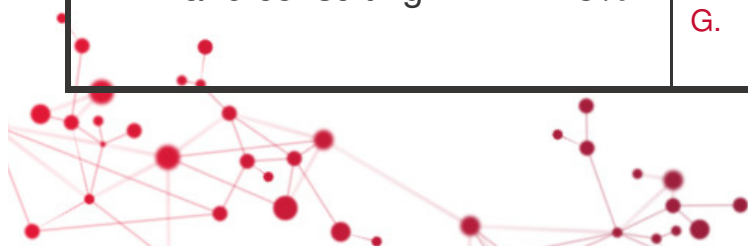


Q1 F2015: REVENUE DISTRIBUTION

GLOBAL REVENUE OF \$2.5 BILLION

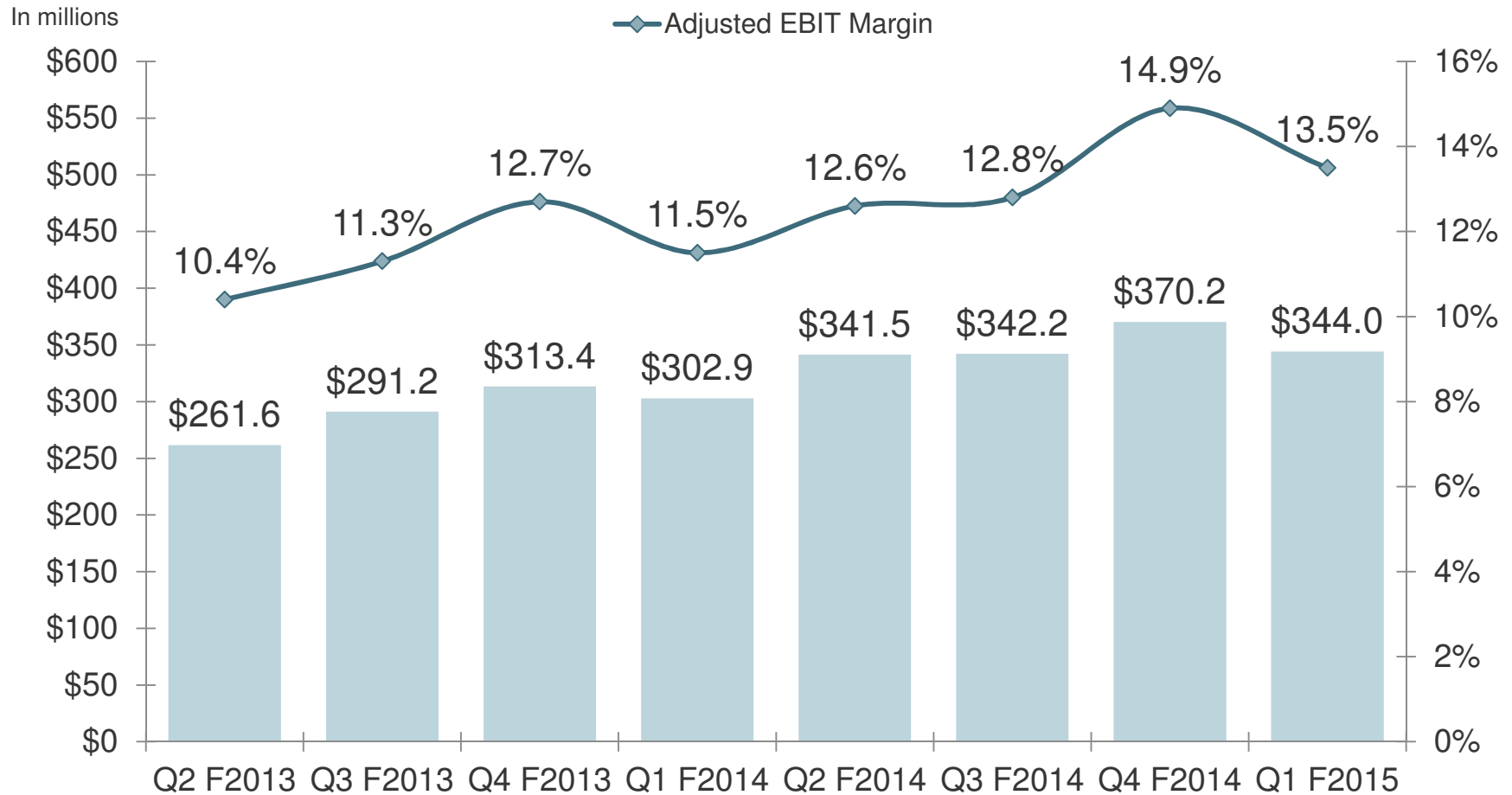


By Service Type		By Client Geography		By Vertical Markets	
A.	Management of IT and business functions (outsourcing) 52%	A.	U.S. 27%	A.	Government 34%
	i. IT services 43%	B.	Canada 15%	B.	Manufacturing, retail & distribution 24%
	ii. BPS 9%	C.	U.K. 13%	A.	Financial services 19%
B.	Systems integration and consulting 48%	D.	France 13%	B.	Telecommunications & utilities 15%
		E.	Sweden 9%	A.	Health 8%
		F.	Finland 7%		
		G.	Rest of the world 16%		



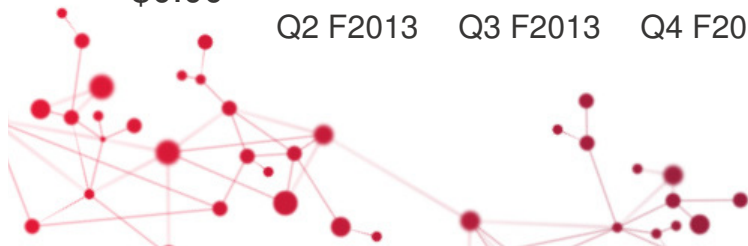
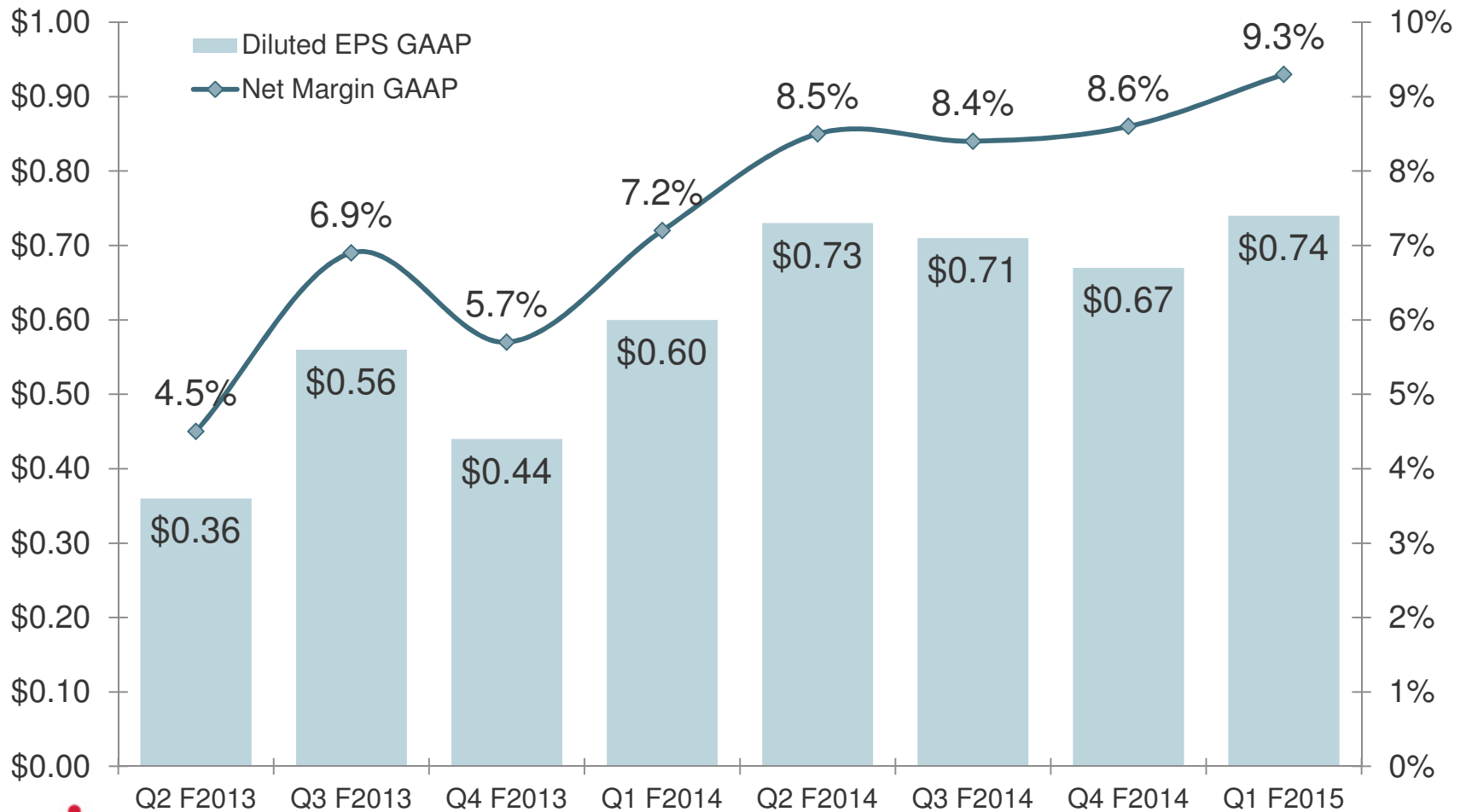
Q1 F2015: IMPROVING PROFITABILITY Y-O-Y

ADJUSTED EBIT* UP 14%; MARGIN UP BY 200 BASIS POINTS



*: Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.

Q1 F2015: EPS INCREASED BY 23% Y-O-Y



CASH FROM OPERATIONS

EXCLUDING INTEGRATION-RELATED CASH DISBURSEMENTS

FOR FIRST QUARTER 2015

\$360 million

14.2% of revenue

\$1.13 per diluted share

FOR TRAILING TWELVE MONTHS

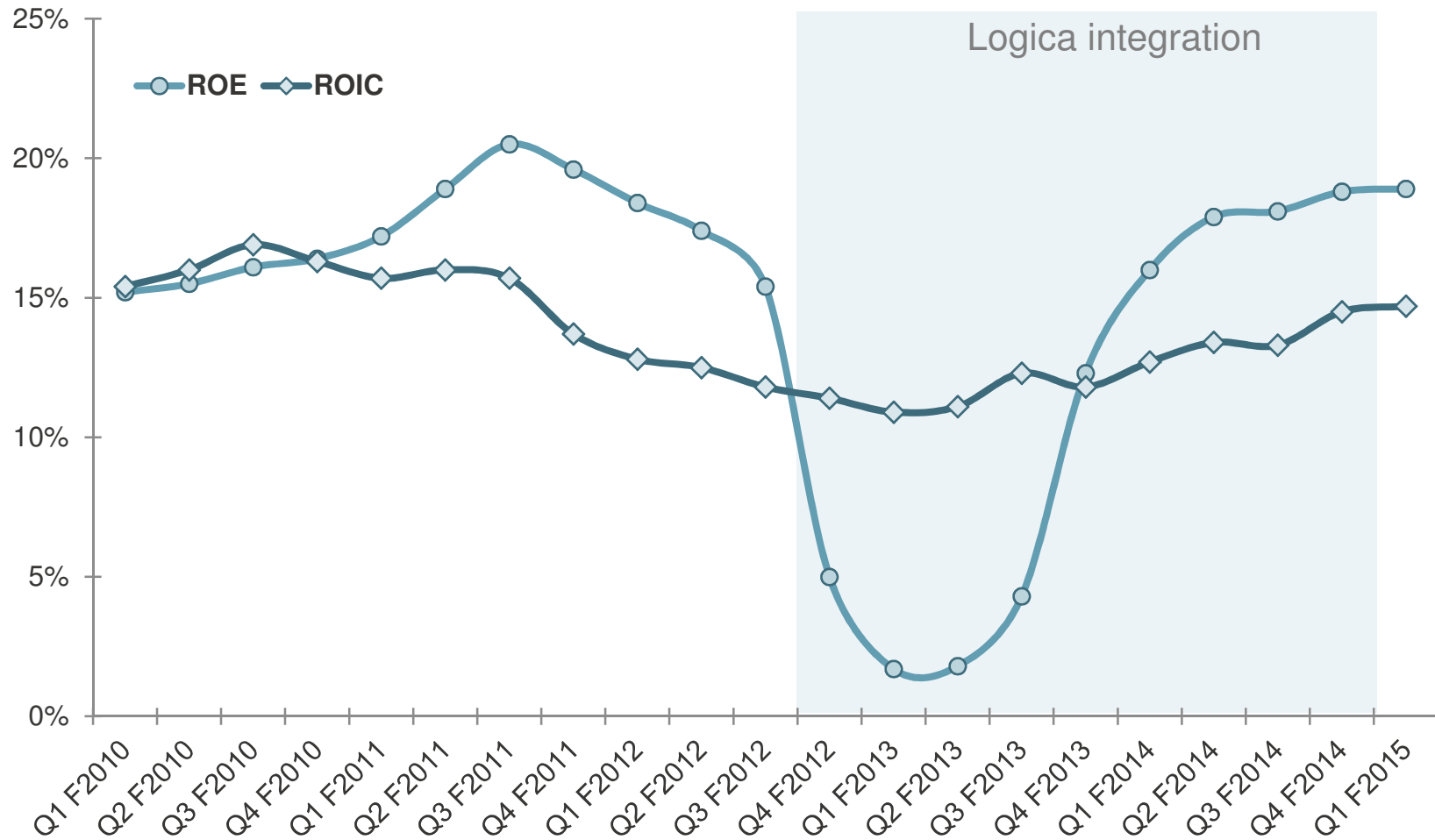
\$1.6 Billion

15.1% of revenue

\$4.94 per diluted share



Q1 F2015: ROE AND ROIC* BACK TO PRE-ACQUISITION LEVEL



* ROE and ROIC are measures for which we provide definitions and details in the MD&A.

AVERAGE APPRECIATION OF 19% PER YEAR OVER THE LAST 28 YEARS

\$100 invested in 1986



Return based on GIB.A initial public offering price of 0.41\$ (split adjusted) and closing price on January 26 2015 at \$48.23. TSX reflects the total return index over the same period. Source: Nasdaq OMX

Q1 F2015

Supplemental Financial Information



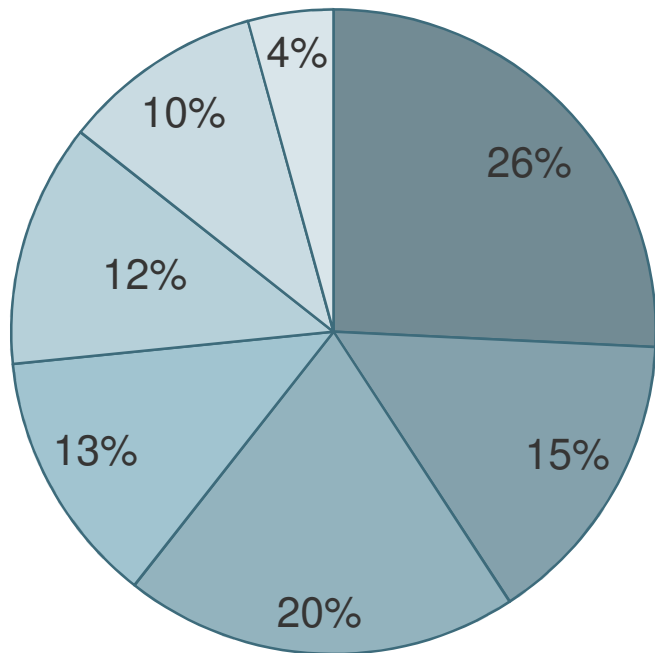
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Q1 F2015: GEOGRAPHIC BREAKDOWN

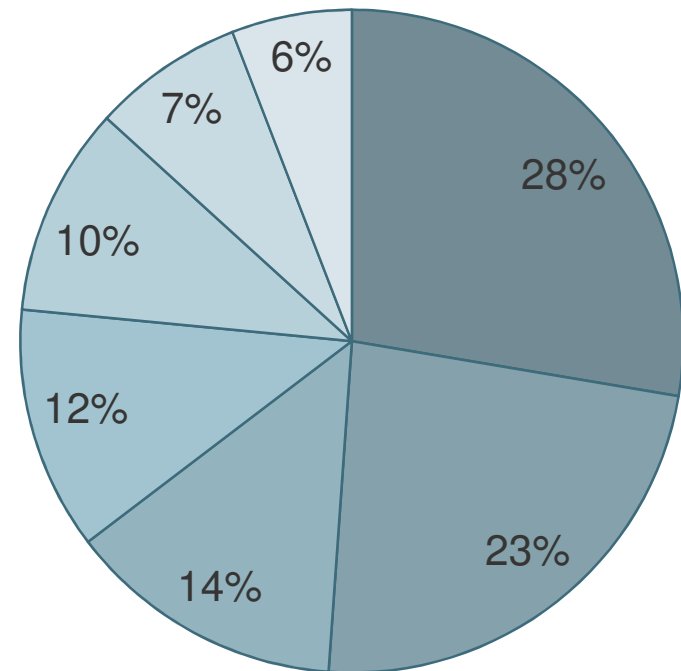
WELL BALANCED AND DIVERSIFIED

Revenue: \$2.5B

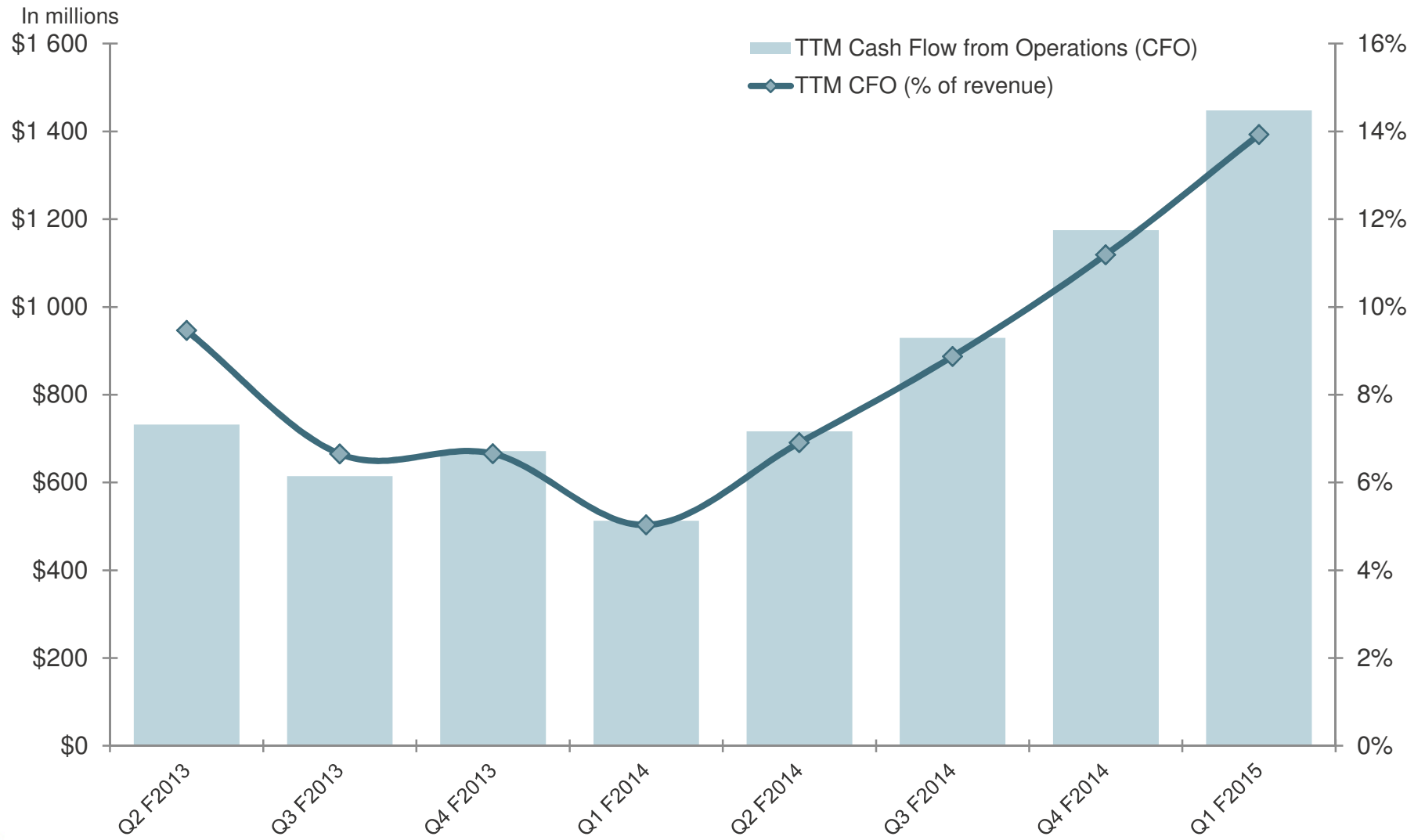


- U.S.
- Canada
- NSESA
- France
- U.K.
- CEE
- Asia Pacific

Adjusted EBIT: \$344M
Margin: 13.5%



Q1 F2015: CASH FLOW FROM OPERATIONS



SHARE BUYBACK PROGRAM RENEWAL

Potential to purchase
and cancel
up to 19.05 million shares



LTM CASH FLOW FROM OPERATIONS

	<u>Q2 F2014</u>	<u>Q3 F2014</u>	<u>Q4 F2014</u>	<u>Q1 F2015</u>	<u>LTM</u>
Net earnings	230,851	225,094	213,708	236,256	905,909
Adj. for:					
Amortization and depreciation	117,455	108,436	107,877	105,891	439,659
Other non-working capital adj.	1,968	54,115	37,156	26,710	119,949
Cash flow from operations before working capital adj.	350,274	387,645	358,741	368,857	1,465,517
DSO	239,066	(28,885)	197,255	(24,007)	383,429
Integration costs	25,964	14,503	64,259	-	104,726
Other working capital items	(214,897)	8,503	(189,224)	15,541	(380,077)
Cash flow from operations before integration cash disbursements	400,407	381,766	431,031	360,391	1,573,595
Integration cash disbursements	(49,752)	(35,890)	(19,031)	(21,186)	(125,859)
Cash flow from operations	350,655	345,876	412,000	339,205	1,447,736
Adjusted EBIT	341,464	342,243	370,224	344,049	1,397,980



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