CGI
Experience the Commitment®

Tomorrow, today.

Stay safe in a digital world

The impact of a cyber security breach
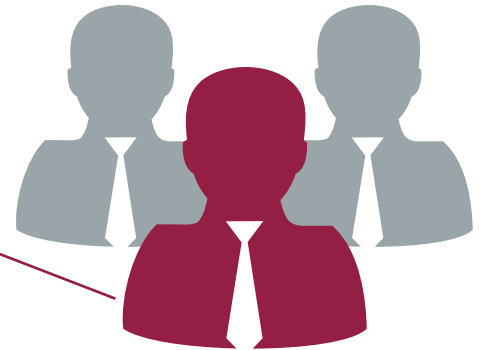
The average cost of a breach is estimated at

£1.2m

although **damage to a brand's reputation** causes C-suite executives the most concern.

BRAND

The likelihood of an attack

Over a third of C-suite executives believe a cyber security breach will affect their organisation in the **next 12 months.**

The right people for the job

7 out of 10 boards assign cyber security responsibility to CEOs and CIOs

but only 3% of organisations employ a specialist security officer.

Cyber security governance

81% of boardrooms say they have **increased scrutiny of their cyber defences** since 2015.

Yet cyber security only appears on the agenda of

48% of boards every 'few months'.

Confidence in cyber security

Less than half of UK boardrooms are confident in the cyber security advice they receive.

Boardroom

68% of boards plan to rely more on external cyber security experts.

Boardroom

The sectors most at risk

Our research shows that the sectors most at risk are:

Utilities

Telecoms

Taking action

Drawing on its experience in helping senior executives address the key governance and leadership issues around cyber threats, CGI's Cyber Security Services team have developed a set of actions that senior business leaders can use to focus their organisations on cyber risk readiness.

1. Appoint someone at board level to be responsible for cyber security with the authority and know-how to address the risks

2. Include cyber security on every board agenda, reporting on: risk to the business, nature of sensitive data and mitigation progress as a minimum

3. Treat cyber security as a company-wide business risk and assess as you would with other key business risks

4. Ensure that the company understands the rapidly developing legal landscape that applies to cyber risk

5. Get specialist expertise to advise and inform the board, whether from internal teams or external advisors

6. Set a programme of work to manage cyber risk, allowing a realistic time and budget

7. Encourage discussion about risk appetite, risk avoidance, risk mitigation and cyber security insurance

Visit our website to read our research on 'Cyber Security in the boardroom' in full: http://www.cgi-group.co.uk/article/cgi-cyber-security-research