

PAY FACTS 2014/15

Income tax rates

	Rate	2013/14 taxable income	2014/15 income bands
Basic rate	20%	£0 - 32,010	£0 - 31,865
Higher rate	40%	£32,011 - 150,000	£31,866 - 150,000
Additional rate	45%	over £150,000	over £150,000

Income tax reliefs

	2013/14	2014/15
Single Person's Allowance		
Persons born after 5 April 1948	£ 9,440	£ 10,000
Persons born 6 April 1938 to 5 April 1948	£ 10,500	£ 10,500
Persons born before 6 April 1938	£ 10,660	£ 10,660
Income Limit for Personal Allowances allowance reduced by 50% of excess	£ 100,000	£ 100,000
Married Couple's Allowance		
Minimum	£ 3,040	£ 3,140
Maximum	£ 7,915	£ 8,165
Tax rate for relief	10%	10%
Income Limit for Allowances for those born before 6 April 1948 allowance reduced by 50% of excess but not below level of main personal allowances unless income is above £100,000	£ 26,100	£ 27,000
Blind Person's	£ 2,160	£ 2,230

Pension schemes

	2013/14	2014/15
Lifetime Allowance	£ 1,500,000	£ 1,250,000
Annual Allowance	£ 50,000	£ 40,000

Freedom and choice in pension schemes

The government proposes that from April 2015 people will be able to access their defined contribution pension savings as they wish during retirement, subject to their marginal rate of income tax. The 25% tax free lump sum will continue to be available.

Single tier state pension

The proposal to introduce a single tier, state retirement pension will be brought forward to 2016/17. Contracting out of National insurance contributions will cease at that time.



Experience the commitment®

With 68,000 professionals operating in 400 offices in 40 countries, CGI fosters local accountability for client success while bringing global delivery capabilities to clients' front doors. Founded in 1976, CGI applies a disciplined delivery approach that has achieved an industry-leading track record of delivering 95% of projects on-time and on-budget. Our high-quality business consulting, systems integration and managed services help clients leverage current investments while adopting new technology and business strategies that achieve top and bottom line results. As a demonstration of our commitment, our client satisfaction score consistently measures higher than 9 out of 10. Visit cgi.com for more information.

CGI IT UK Ltd HR Services

Chaucer House, The Office Park, Spring Drive, Leatherhead, Surrey KT22 7LP

T: 01372 369579 F: 01372 369727

Southwark Street, London, SE1 0HL

T: 020 7637 9111 F: 020 7202 8842

Kingston House, Towers Business Park Didsbury, Manchester, M20 2LX

T: 0161 438 8000 F: 0161 438 8100

Sales enquiries T: 0161 927 8186 E: deborah.bromley@cgi.com

Beneficial loans

The limit of £5,000 on cheap or interest free loans is increased to £10,000 from 6 April 2014. No charge to tax arises where the total of all loans outstanding does not exceed the limit at any time in the tax year.

Company car fuel benefit

The company car fuel benefit charge multiplier rises from £21,100 in 2013/14 to £21,700 in 2014/15.

Company vans

The van benefit charge rises from £3,000 in 2013/14 to £3,090 in 2014/15. The van fuel benefit charge rises from £564 in 2013/14 to £581 in 2014/15.

BUDGET EDITION

Company cars

Car benefit

The charge to tax is based on a percentage of the car's price graduated according to the level of the car's carbon dioxide emissions in the table below. Where no emission levels are known engine size is used together with the car's price and the original date of registration. Diesel powered cars incur a 3% surcharge up to a maximum of 35% (up to 37% from April 2015). This 3% supplement will be removed from April 2016. Alternative fuels to petrol and diesel attract discounts but from April 2015, the exemption for zero carbon emission cars and the lower rate for ultra low emission cars ended. A new CO₂ range of 0-50 g/km was introduced in April 2015. The percentage for zero carbon emission and all low carbon cars emitting less than 51 g/km will be 5% in 2015/16 and 7% in 2016/17.

CO ₂ (g/km)	2013/14	2014/15	2015/16	2016/17
zero	0%	0%	5%	7%
1 - 50	5%	5%	5%	7%
51 - 75	5%	5%	9%	11%
76 - 94	10%	11%	13%	15%
95 - 99	11%	12%	14%	16%
100 - 104	12%	13%	15%	17%
105 - 109	13%	14%	16%	18%
110 - 114	14%	15%	17%	19%
115 - 119	15%	16%	18%	20%
120 - 124	16%	17%	19%	21%
125 - 129	17%	18%	20%	22%
130 - 134	18%	19%	21%	23%
135 - 139	19%	20%	22%	24%
140 - 144	20%	21%	23%	25%
145 - 149	21%	22%	24%	26%
150 - 154	22%	23%	25%	27%
155 - 159	23%	24%	26%	28%
160 - 164	24%	25%	27%	29%
165 - 169	25%	26%	28%	30%
170 - 174	26%	27%	29%	31%
175 - 179	27%	28%	30%	32%
180 - 184	28%	29%	31%	33%
185 - 189	29%	30%	32%	34%
190 - 194	30%	31%	33%	35%
195 - 199	31%	32%	34%	36%
200 - 204	32%	33%	35%	37%
205 - 209	33%	34%	36%	37%
210 - 214	34%	35%	37%	37%
215 or more	35%	35%	37%	37%

