

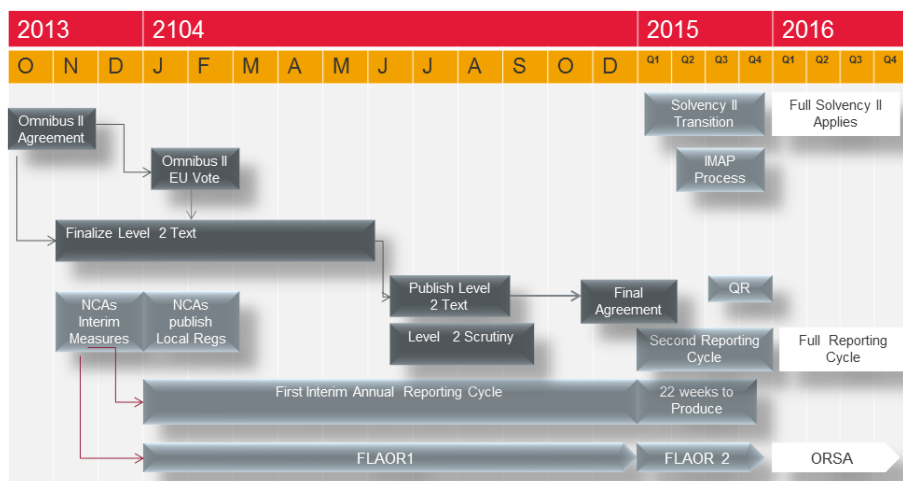
Solvency II Compliance

Solvency II compliance is a reality. CGI and Moody's Analytics can significantly ease the burden of it. Our combined consulting and reporting solution is based on Moody's Analytics' award winning software. It will ensure desired business outcomes are achieved and compliance to regulatory requirements are met, within the timelines

Solvency II has returned to the top of the regulatory agenda. Insurers need to take action now to ensure they meet regulatory timelines. To maximize their advantage, insurers must focus on improved strategy, performance and governance whilst ensuring EU-wide requirements on capital adequacy and risk management are met. CGI have an impressive track record, having accelerated Solvency II projects in 6 of the top 10 Insurers in the UK.

CHALLENGING TIMELINES

By end 2014 Insurers must be able to provide an assessment of their risk and capital needs. By end 2015 they need to be able to perform a forward projection of their capital and able to monitor their own Solvency Capital Requirements. Overall, Insurers are required to establish a process that *"assesses all the risk inherent in its business and determine its corresponding capital needs"*. CGI and Moody's Analytics are uniquely skilled, equipped and experienced to ensure insurers achieve these deadlines.



Take action now

As well as disclosing capital and risk frameworks, Insurers are also required to demonstrate how the regulations' principles are embedded into their business. As a result, Solvency II and similar regulations will transform Insurance firms risk management practices and infrastructure systems. According to industry research 75% of insurers do not yet have a solution to this and need to take action.

CGI provide a practical solution which will drive the necessary transformation. It focuses on achieving the desired business outcome whilst enabling full compliance with regulatory



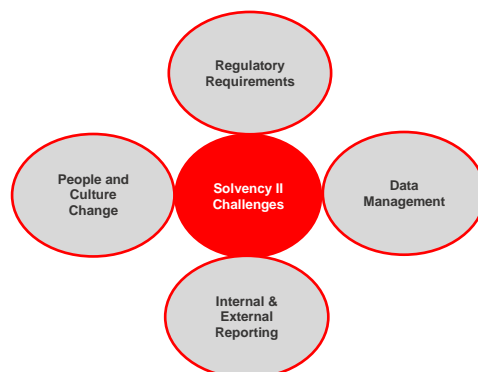
WHY CGI

- Exceptionally strong track record in the insurance industry
- Work with 8 of top 10 global insurers and more than 160 insurance clients worldwide
- Work with 7 out of the top 10 UK insurers
- Impressive track record in accelerating solvency II projects in 6 of the top 10 Insurers in the UK
- One-stop-shop - deliver the business outcome and technical solution as an integrated programme
- We handle all requisite challenges: solution, data management, external reporting as well people and process change
- Provided regulatory reporting tools to over 60 Financial Services clients in the UK
- Best-in-class IP-based proprietary software solutions for Rating Underwriting, Policy Administration, Claims Management and Fraud Detection
- CGI are globally the 5th Largest Independent Business & IT firm

requirements. The combination of CGI's consulting and technology services will ensure necessary business changes, controls and governance are in place, as well as providing the necessary data management solution and technology for meeting external reporting requirements. We have partnered with Moody's Analytics to utilise their RiskIntegrity™ solution.

OUR APPROACH

Our approach tackles the multiple challenges of Solvency II programmes simultaneously. Business Consultants lead and determine the required business outcomes, governance structures and process changes. Technical teams ensure these are embedded in the technical solution and data is provided in a format necessary for compliance reporting.



People & Cultural Change - Embedding Governance & Risk Management

Solvency II requires that governance and control frameworks are sufficiently robust for external audit. We utilise well-proven Business Change management frameworks modified to address the specific requirements of Solvency II. These frameworks will also provide for education and appropriate internal adjustments in attitudes towards Risk Management across the organisation. RiskIntegrity™ offers a native audit trail function which greatly facilitate governance and audits.

Data Management

Management of data is a significant part of the technical task. We leverage Moody's out of the box data management solution which comes with a comprehensive data dictionary and more than 4000 data quality checks covering all of EIOPA requirements. Moody's risk and finance datamart is built on a strong data model which is already used by many financial institutions and also offers a useful workflow to allow for multiple user access, data checks and historisation. CGI expert consultants ensure smooth implementation of the solution at insurers, taking care of the data mapping and the loading automation processes. CGI's process and compliance expertise also ensure that Data Governance is established to ensure the appropriate controls and policies are in place to ensure data is trusted, accurate and up to date for the purpose of Solvency II and beyond.

Hosting of Services

CGI has partnered with Moody's Analytics to host its service applications for insurance clients, including those relevant to Solvency II. This powerful teaming of two organisations both leaders in their respective fields results in a reliable and smooth Solvency II service provision for insurers.

CGI in partnership with Moody's Analytics will:

- Allow faster, lower cost project delivery and transition
- Ensure best of breed capability and high quality implementation
- Ensures Best Practice is implemented
- Allows focus on changing & improving the business
- Reduce Business Risk
- Minimise business disruption
- Free up valuable business and technical resource in your organisation and leaves you, the client, to focus on core competences

WHY MOODY'S ANALYTICS

- Leading provider of risk and capital management solutions for Insurers, serving 70% of Insurers in Global Fortune 500
- Offer a comprehensive solution to Solvency II requirements
- Solution allows compliance with all Three Pillars of Solvency II
- Enables institutions to meet regulatory requirements while providing the foundation for improved strategy and performance
- Offer out the box regulatory reporting and regulatory maintenance including EIOPA and FSA requirements as well as Lloyds templates
- The solution comes with a comprehensive risk and finance datamart pre-configured with all Solvency II data quality checks and with embedded audit trail functionality
- It is both scalable and modular, allowing insurers to take a phased approach, optimise their spending and meet regulatory timelines without compromising on business needs
- CGI together with Moody's Analytics can provide hosting services for all aspects of Solvency II for insurance clients
- Moody's Analytics was awarded best regulatory reporting software and best data management solution by InsuranceRisk in 2013
- Moody's Analytics already has a number of customers in production for Solvency II reporting, hence a proven solution

For more information, please contact us at:

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