

# Cloud Insurance Pricing and Risk Assessment



Experience the commitment®

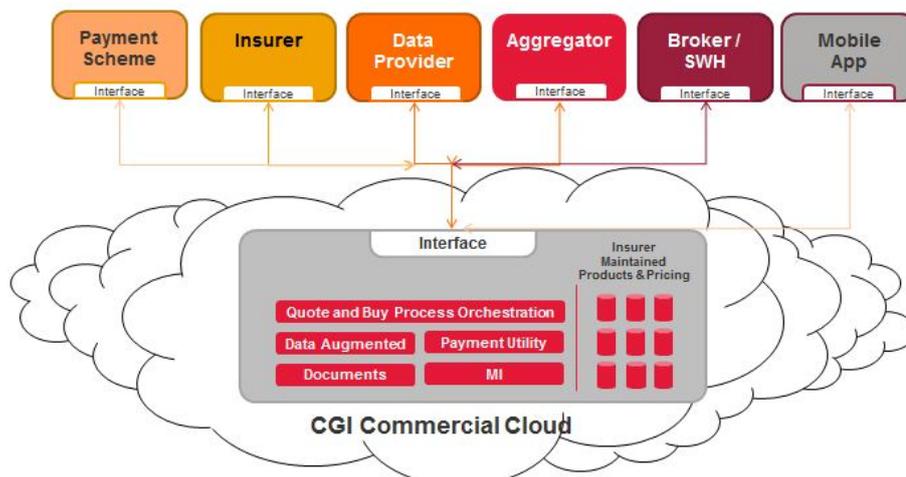
Insurance pricing and risk assessment, providing quicker responses to market changes can now be provided for less cost, more quickly and more easily using our new Cloud Pricing and Risk Assessment service.

**CGI's next generation Cloud Pricing and Risk Assessment service puts you in control and enables you to make rapid changes to Insurance pricing and assessment criteria in response to dynamic market conditions. CGI's Cloud Rating Engine will enable you to respond more quickly to changes, bring new products to market more quickly, operate more efficiently and at a lower cost.**

CGI's insurance rating solutions enable insurance quotation, pricing and risk assessment processes. We have already considered the cost effective, high quality solution for personal lines: motor, household, travel and pet as well as commercial. Our new Cloud rating capability scales as insurer, aggregator and consumer needs demand. It uses the two leading UK insurance rating products; Polaris ProductWriter® and CGI's Ratabase®; these can be used as client preferences dictate. As Polaris's development and implementation partner for ProductWriter® and the owner of CGI's own Ratabase® product, we are market leaders in pricing and risk assessment rating. We have supported the implementation of more than 70% of ProductWriter® and Ratabase® developments over the last 5 years, assisting with more than 200 implementations globally.

The Cloud Rating platform provides all the normal functions and features for quotes: it allows quick changes to active prices and risk criteria; building, modification and testing of new products; insurance rating, modelling and pricing processes for real-time and batch processing of insurance quotes; large scale rate-change, automated underwriting, policy illustrations, incentive compensation, comparative rating analytics and web-quoting.

Utilising our highly scalable cloud infrastructure allows us to provide a resilient highly scalable platform which reduces deployment timescales; this means quicker time to benefit for insurers, brokers, aggregators and their mobile apps.



## WHY CGI

A global leader in business and technology services to insurers, brokers and re-insurers, CGI;

- Are a recognized leader in Rating Services
- Have supported more than 70% of the rating solution implementations in the UK in the last 5 years
- Implemented ProductWriter® and CGI's Ratabase® more than 200 times globally
- Have well established, highly secure commercial cloud infrastructure
- Have long-term Insurance industry partner mindset
- Are well known for strong on-time, on budget delivery track record
- Have 3,500 professionals who know P&C, Life and Health insurance
- Work with 8 of the top 10 global insurers, 7 of the top 10 UK insurers and with more than 160 insurance clients worldwide

Managing the connectivity to multiple disparate enrichment data-sources is a significant and burdensome overhead. It is more efficient for the industry to manage this once and share it across the industry. Our Cloud Rating service uses a standards based interface and orchestration layer to allow connectivity to multiple external enrichment data-sources. This pre-defined connectivity significantly reduces the take-on process timescale for the new service and increases speed-to-market for new products.

### Benefits

CGI's next generation Cloud Pricing and Risk Assessment service provides the following benefits:

1. Puts you in control of pricing and risk assessment
2. Allows quicker response to dynamic market conditions
3. Increased speed-to-market for new insurance products and pricing
4. Up-front costs are reduced
5. Costs scale with usage ('pay per use') (depends on the commercial model)
6. A working solution is faster to implement, allowing quicker time to benefit.
7. Lower overall Total Cost of Ownership (TCO)
8. Less complex quality assurance process leading to fewer errors
9. Reduced operational risk (compensation, financial loss due to publication of incorrect rates)
10. Supported by business-side resources, use of Cloud Rating further reduced dependence on internal IT departments
11. Standards-based interfaces mean simpler, faster integration
12. Reduced testing timelines

### Accompanying Consulting Services

Ensuring success in your business environment is essential. Among insurance IT providers, no one can claim our depth of rating focused expertise. As well as providing the Cloud Rating service platform we also provide expert consultancy and training services to assist with the implementation, change management and adoption of the service. Our consulting services bring unparalleled expertise to companies seeking to maximize full differentiation that this capability enables.

Don't just take our word for it:

*"CGI proved their worth, not just in terms of the ProductWriter expertise but also through the knowledge transferred to our staff. Most significant of all is that they work with us as a true partner and deliver a service that addresses our needs and will have long-term benefits for our business."*

Patricia Johnson, RSA UK e.trading manager

*"Working with CGI and Ratabase allowed us to achieve the best results within our tight project timeframes leading us to successfully reach our goal. Our agents are extremely satisfied and have increased the business sent to Hartford Mutual. Internally we have increased our speed to market, reached our technology goals and can now move the rating maintenance from IT to the business allowing us more time for strategic IT initiatives."*

### ABOUT CGI

Founded in 1976, CGI is a global IT and business process services provider delivering high-quality business consulting, systems integration and managed services. With 68,000 professionals in 40 countries, CGI has an industry-leading track record of delivering 95% of projects on-time and on-budget, aligning our teams with clients' business strategies to achieve top-to-bottom line results.

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