

# CGI Ratabase®

Externalize your rating engine to grow market share, accelerate processing, and gain a competitive edge with Ratabase®.

**R**ating data is arguably one of the most critical assets of an insurance company. Actuaries go to great lengths to develop rates that will result in a competitive advantage yet still keep the company profitable. Insurance carriers will certainly attest to the fact that rating data is crucial, but often this area of the company is compromised through various unintentional methods, such as installing small, inflexible rating applications or having inconsistencies in premium between the quote and new policy transactions.

Insurance carriers understand the value of leveraging technology to process data more efficiently. But with the changing economy, they also need to justify technology expenditures and demonstrate the value of IT initiatives to the bottom line. These two competing realities reveal the need for solutions that bring together IT professionals and business innovators.

## BRINGING BUSINESS AND IT TOGETHER

CGI Ratabase is a comprehensive set of powerful and flexible productivity tools that transform your rating into an extensible strategic core asset by externalizing the complex business logic associated with rating, automated underwriting and enterprise incentive management.

It empowers your business professionals to build, design and publish products in the fastest possible time and manner.

Ratabase brings the business and IT communities together with one high-powered solution that allows each group to focus on their area of expertise, resulting in quicker time to market and lower costs. This is accomplished by a two-fold conceptual model. The business concept enables the business specialists to develop, manipulate and test business rules related to rating. The technological concept provides a clearly segregated windows development workstation environment, and a multi-platformed calculator to be implemented in the production environment.



## SOLUTION BRIEF

RATABASE: POWERFUL,  
RELIABLE.

Ratabase brings immediate value to small and large carriers who need to:

- Upgrade policy administration systems
- Consolidate systems and platforms
- Provide direct Internet information or quotes to agents, brokers or consumers
- Deploy systems and insurance products more rapidly

*Ratabase has the highest ranking in Celent's 2013 report on P&C Stand-Alone Rating Systems.*

## BUILD ONCE, DISTRIBUTE EVERYWHERE

Instantly bring significant value to your bottom line with the ability to build your insurance products one time and deploy them to different applications, on different platforms, with differing technologies and databases.

By harnessing the power of Ratabase, the same rates and rules can be distributed to a policy administration solution on a mainframe, a Web quoting application on a UNIX® server and a Windows rate modeling workstation all at once. Providing this flexibility to your business organization allows your IT experts to focus on the technology aspects of your systems. Since the insurance logic is now externalized from the end-user application(s), you can evolve your technology and applications without having to worry about recreating the insurance logic.

## BEST IN CLASS IMPLEMENTATION AND CONSULTING

CGI's team of experienced insurance and IT professionals can help you build the optimal solution and integrate it within your applications. We are a committed partner with a history of success and more than 28 years of experience working with P&C carriers to externalize their rating logic.

We have a proven reputation for exceptional quality using industry best practices around implementation—CGI Ratabase projects are 95% on time and on budget. All of our Ratabase consulting services use the industry-leading techniques and processes that form the core of CGI's ISO 9001 certified Client Partnership Management Framework. When coupled with the power of the Ratabase solution, our professionals can help your team win in the race against the competition.

## RATABASE KEY FEATURES

- Allows easy creation, modification and testing of rating and rule methodologies in an intuitive, easy-to-use Windows-based environment
- Can be integrated and accessed from any application including policy administration, automated underwriting, agency management, Web quoting, rate modeling and enterprise incentive management
- Flexible product framework allows development of multiple products including personal lines, commercial lines and specialty lines for both multi-variant and standard rating
- Insurance products can be developed once and deployed on a variety of platforms, facilitating integration into systems with broad processing requirements and service-oriented architectures
- Independent, callable rating engine allows for high performance and scalable access. (The Ratabase calculator was recently timed to rate 3.8 million policies in one hour)
- Flexible architecture enables rate tables and formulas to be created once and then copied or shared across legal entities, lines of business, financial products and states
- Advanced versioning allows more flexibility by facilitating the management of multiple product versions supporting various channels, effective dates or other criteria.

## KEY BENEFITS

- Cut costs and improve time to market by empowering business users to create, test and deploy new rating programs to production environments without IT resources
- Capitalize on new opportunities and regulatory changes by getting products to market ahead of your competition
- Increase product agility by allowing multiple products to be developed simultaneously and shrink time to market
- Enhance product customization for customers and distribution channels while applying consistent rules/guidelines
- Improve pricing with powerful tools to evaluate risk and calculate premium quickly and accurately
- Eliminate non-compliance fines and increase revenue through greater rating accuracy
- Improve product development times by as much as 80%

## ABOUT RATABASE

Ratabase is the industry's leading rating and product configuration software. Its proven functionality, scalability and flexible technology empower business users at more than 100 carriers to quickly deploy extremely complex rating programs and product segmentation in a fraction of the time and at fraction of the costs of other solutions. It has the largest client base of any externalized rating engine on the market.

For more information, visit [www.cgi.com/ratabase](http://www.cgi.com/ratabase) or email us at [info@cgi.com](mailto:info@cgi.com).