

# PetroComp™ Accounting for Oil & Gas

**P**etroComp Accounting is a feature-rich accounting system that can handle all of your upstream oil and gas accounting needs.

Designed to accommodate organizations of all sizes, PetroComp Accounting functionality includes multi-company and intercompany transactions. It handles everything from general accounting functions—such as payables, receivables, general ledger, payroll and financial reporting—to oil and gas joint venture accounting, including authorization for expenditure (AFE) reporting, joint interest billing (JIB) and revenue distributions.

CGI's PetroComp Accounting is Windows based and fully integrated with the Microsoft Dynamics® SL financial system to provide a total enterprise solution that can scale to meet client business and technology requirements.

## KEY FEATURES AND BENEFITS

- Gain enterprise efficiencies with PetroComp accounting, land, production and economics integration
- Assess your cost management effectiveness with drill-down capability from financial statements to original detail
- Handle daily accounting transactions, as well as revenue suspense, transfers and reversals and non-consent joint interest billing charges
- Capture expenses and effectively distribute to joint venture partners
- Manage capital and major operating projects in the AFE module, providing information for budget forecasting
- Maintain accounting records, current year budgets, gross revenues and expenditures, year-to-date figures, prior year information and sales volumes in the general ledger
- Perform online balancing of journal entries
- Maintain data by account and cost center to ensure accurate record keeping by property, lease, prospect and department
- Simplify accounts payable (A/P) processes with system defaults for due dates, discounts, checking accounts, expense accounts and vendor status
- Import A/P transactions from vendors such as ADP, Oildex and Red Dog
- Tracks cash receipts, prepayments and credits in the A/R module



## CGI IN OIL AND GAS

CGI provides a comprehensive range of services and solutions designed to generate bottom-line results for the oil and gas industry.

We serve more than 700 petroleum companies and trust management organizations worldwide. Our enterprise software, information management consulting services and business process outsourcing services help clients improve and integrate the processes vital to the management of information assets: land, production and financial accounting.

Our expertise is based on:

- Being a preferred global supplier for 3 out of 6 oil majors
- Managing the entire E&P application portfolio for our global clients
- Providing fuel cards services, managing \$90+ billion business value per year
- Having 2,000+ professionals working with oil and gas clients in upstream and retail in 24 locations

This expertise ensures the success of all your projects, from implementing software designed by our experts, to delivering solutions in a hosted environment.

- Share data from JIB with the A/P, General Ledger, AFE, Land, Revenue, and Accounts Receivable modules. A/P invoices and JIB Journal Transactions are processed through JIB and distributed to joint owners.
- Capture, verify, record and distribute revenues with features such as ONRR 2014 reporting, CDEX, automatic reversals, revenue allocations, first purchaser functions and spreadsheet uploads in the Revenue Distribution module
- Make revenue payments via check, direct deposit or wire transfer
- Take advantage of available Partnership Accounting features and Trust Management module
- Quickly create financial and operations reports via Microsoft Management Reporter financial reporting tool or through data exports to desktop database, word processing and spreadsheet applications.

## DEPLOYMENT OPTIONS

Client	Windows 7 & 8
Server	Microsoft Windows Server 2008 / 2012
Database	Microsoft SQL Server 2012 / 2014
Connectivity	In-house and via Internet via Terminal Server

To learn more about CGI PetroComp Accounting or other CGI solutions and services for the oil and gas industry, visit [www.cgi.com/us/oil-gas](http://www.cgi.com/us/oil-gas) or contact us at **(972) 788-0400**.

## ABOUT CGI

With 68,000 professionals operating in 400 offices and 40 countries, CGI fosters local accountability for client success while bringing global delivery capabilities to clients' front doors. Founded in 1976, CGI applies a disciplined delivery approach that has achieved an industry-leading track record of on-time, on-budget projects. Our high-quality business consulting, systems integration and outsourcing services help clients leverage current investments while adopting new technology and business strategies that achieve top and bottom line results. As a demonstration of our commitment, our average client satisfaction score for the past 10 years has measured consistently higher than 9 out of 10.

For more information, visit [www.cgi.com/us/oil-gas](http://www.cgi.com/us/oil-gas) or call (972) 788-0400.