

# HotScan Payments Filter

Accurate and cost-effective payments screening

**S**creening payments to detect money laundering, terrorist activities and other financial crimes is an increasingly complex and costly endeavor for financial institutions. The pressure is on to comply with anti-crime regulations and the stakes are high. Non-compliance can result in significant fines, market cap decline and reputational damage.

Payments screening is both a resource-intensive process and a major challenge for financial institutions due to the growing number of transactions and ever-evolving regulations. CGI's HotScan Payments Filter, part of our HotScan Risk Screening solutions suite, enables rapid and thorough payments screening while reducing risks and operational costs.

## KEY ADVANTAGES

HotScan Payments Filter scans all types of payments, provides notifications of matches against watch lists, and meets the constantly rising regulatory compliance bar. Key advantages include the following:

- Real-time cross border and domestic transaction screening, with watch list match alerts
- Compliance with all filtering regulations
- Real-time scanning, batch scanning and lookup
- Screening for all watch lists, including: regulator and internal lists in XML, Excel and CSV formats; "good guy" lists; and subscription lists such as Dow Jones, World-Check and MK Denial
- Unicode compliance
- Sophisticated algorithms to find "true positives"
- Scanning of both structured and unstructured data
- Support for multiple countries, business groups and host systems through a centralized hub
- Integration with different host systems and interfaces for all industry standard banking systems (e.g., certified plug-in to SWIFT Alliance Access and interfaces for Web Services, MQ and JMS)



## HOTSCAN RISK SCREENING

HotScan Payments Filter is part of CGI's industry-leading HotScan Risk Screening solutions suite, which has been:

- Ranked #1 for advanced technology in Celent's report, "Evaluating the Vendors of Watchlist and Sanctions Solutions"
- Implemented in 30+ countries and filters 64% of the world's foreign exchange rates
- Proven to successfully screen millions of real-time messages and tens of millions of customer records
- Delivered to a wide range of clients, including commercial banks, central banks, financial services firms, payments bureaus, market infrastructure organizations and corporates
- Awarded the SWIFT Alliance Add-on Label every year since 2005

## HOW IT WORKS

HotScan Payments Filter helps financial institutions effectively reduce the risk and cost of payment screening through the following capabilities:

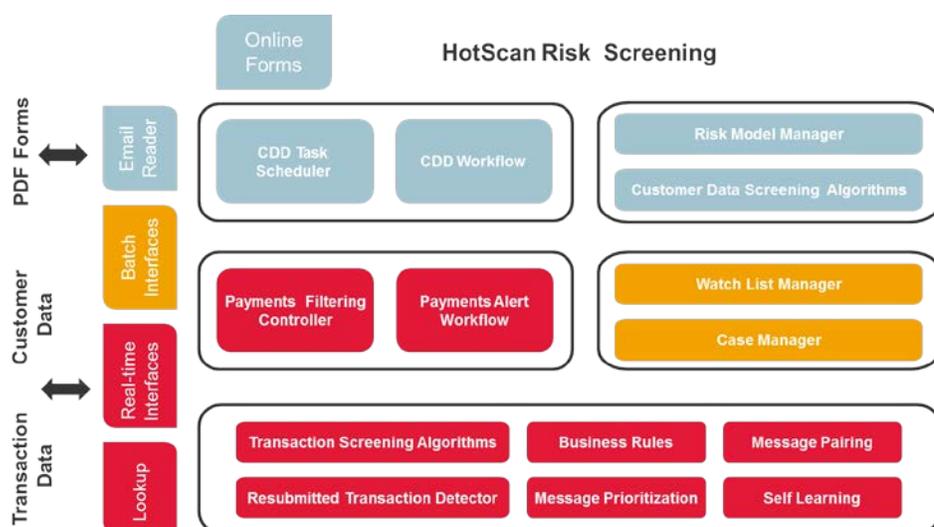
- Automatic scanning of all types of payment and administrative messages, including SWIFT, interbank payments, SEPA and ACH
- Complete audit trail on each payment scanned, as well as maker/checker and supervisor reviews
- Detection of messages that need to be processed together such as MT103 and MT202 COV
- Detection of situations where a payment previously has been returned to the ordering institution due to embargo regulation and has been modified and resubmitted

## ADDITIONAL MODULES

Two additional modules can be integrated with HotScan Payments Filter, including a HotScan Intelligent Self-Learning module and a HotScan Case Management module. The Intelligent Self-Learning module uses data analytics to significantly reduce false positives and increase efficiencies, while the HotScan Case Management module optimizes alert management by automating and standardizing alert processes.

## CGI'S HOTSCAN RISK SCREENING SOLUTIONS SUITE

HotScan Payments Filter is part of CGI's HotScan Risk Screening—a comprehensive suite of solutions that transform the screening of payments and customer data to help financial institutions effectively combat financial crime and stay ahead of the regulatory curve. Learn more at [www.cgi.com](http://www.cgi.com).



## CGI IN FINANCIAL SERVICES

With more 20 years of experience in delivering financial crime solutions, CGI has a deep understanding of the complex regulatory landscape and expertise in improving cost efficiencies. More than 500 CGI compliance and security experts are supporting organizations around the world to fight financial crime.

CGI has shaped the financial services for 40 years. We were behind the original design for the SWIFT interbank network, and today help financial institutions, including most major banks and top insurers, reduce cost, increase efficiency and improve customer service.

For more information, visit [www.cgi.com](http://www.cgi.com), or email us at [info@cgi.com](mailto:info@cgi.com).