

# HotScan Customer Due Diligence Manager and Customer Screening

Accurate and cost-effective customer screening

**C**omplying with anti-money laundering regulations is an arduous undertaking for financial institutions and corporates alike. Customer background checks must be conducted—a process that is often inefficient and costly, largely due to fixed staffing levels and unpredictable workloads.

CGI's HotScan Risk Screening solutions suite features two solutions—Customer Due Diligence Manager and Customer Screening—that ensures accurate and cost-effective customer onboarding and ongoing due diligence, while mitigating risks and achieving regulatory compliance.

Assessing the money laundering or terrorist financing risk of each customer throughout the customer life cycle, implementing controls and ensuring regulatory compliance is a complex challenge. Through machine learning, automated workflows and risk scoring, HotScan Customer Due Diligence Manager and Customer Screening alleviate the workload for customer background checks and supports analysts in their decision-making process.

## CUSTOMER DUE DILIGENCE MANAGER

Due diligence is a preemptive effort to prevent illegal activity by first understanding who a customer is, who controls the customer, and the risk of the customer laundering money or engaging in other illicit financial activity. Part of the assessment requires screening customer names and other personal information against watch lists. These lists include:

- Government sanctioned individuals and entities
- Politically exposed persons
- Persons convicted of or linked to high-profile crimes

Because these lists can change on a daily basis, financial institutions and corporations need to regularly re-screen their customer data, particularly in the following cases:

- When a new business relationship is established with a customer
- When customer information changes

Organizations must follow their customer due diligence (CDD) policies in compliance with money laundering regulations, which includes assessing watch list risk. Depending on the analysis, the outcome may be to report the match to a regulator or responsible government department, terminate the relationship, carry out enhanced due diligence or monitor the customer's business activities more closely. CGI's Customer Due Diligence Manager enables financial



## HOTSCAN CUSTOMER DUE DILIGENCE MANAGER AND CUSTOMER SCREENING

- Capture customer data to define data requirements for different customer types and jurisdictions
- Interface with external data sources to assess the veracity of information
- Leverage sophisticated watch list screening algorithms to find disguised matches
- Identify and explore ultimate beneficiary ownership (UBO), including hierarchies
- Leverage configurable business rules to improve efficiency and automate workflow decisions
- Support standard and enhanced due diligence (EDD) processes
- Scan internal and external lists for sanctions and PEP assessment, adverse media coverage and other risk profiles

institutions and corporations to perform all of these tasks more effectively and cost-efficiently using advanced digital technology.

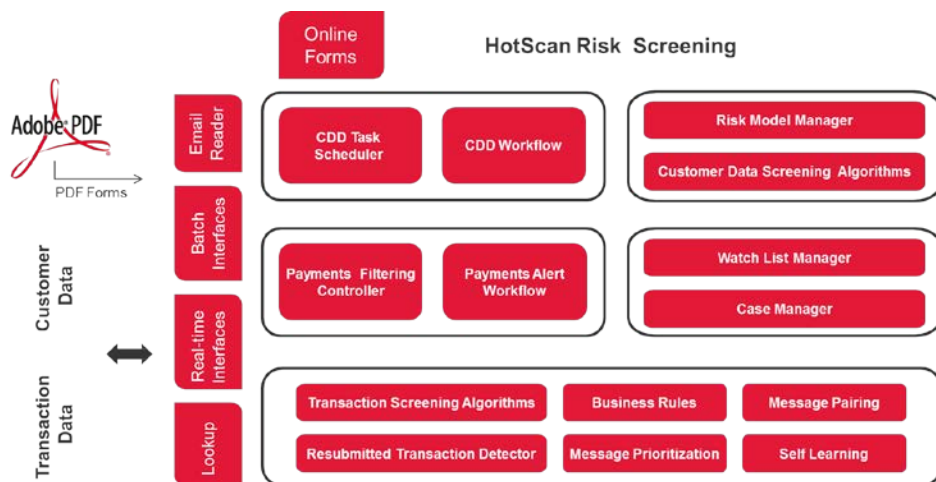
## CUSTOMER SCREENING

HotScan Customer Screening scrutinizes customer records and alerts the financial institution to matches against watch lists. The software uses fuzzy matching techniques and business rules to search out and find references to people, companies and other entities with whom it is illegal to trade, who have sanctions against them, or who represent a heightened risk.

HotScan Customer Screening is available on the Microsoft Azure® cloud or the can be installed on a client's infrastructure.

## CGI'S HOTSCAN RISK SCREENING SOLUTIONS SUITE

HotScan Customer Due Diligence Manager and Customer Screening are part of CGI's overall HotScan Risk Screening solutions suite, which provides comprehensive solutions for transforming transaction and customer screening in the face increasing financial crime threats. Learn more at [www.cgi.com](http://www.cgi.com).



## A HERITAGE IN FINANCIAL CRIME PREVENTION

With more than 20 years of experience in delivering financial crime solutions, CGI has a deep understanding of the complex regulatory landscape and expertise in improving cost-efficiencies.

CGI has shaped the financial services industry for more than 40 years. We were behind the original design for the SWIFT interbank network, and today help financial institutions, including most major banks and top insurers worldwide, reduce costs, increase efficiencies and improve customer service.

CGI's HotScan Risk Screening solutions suite is made up of our successful and award-winning watch list screening software, and it remains at the center of our efforts to help clients effectively fight financial crime.

For more information, visit [www.cgi.com](http://www.cgi.com), or email us at [info@cgi.com](mailto:info@cgi.com).