

# CGI Advantage® Financial Management

**S**tate and local governments seek to increase efficiency, transparency, accountability and access to information. However, many struggle with financial management solutions that do not meet their needs, support their business or match their processes. As a result, they face extensive customizations, process modifications and unpredictable costs.

What governments need is a solution that provides consistent accounting rules across all financial transactions and tracks and controls both internal and external funding sources. They also need a solution that provides real-time commitment of departmental budgets and offers immediate access to performance indicators.

## **CGI solves the challenge**

At CGI, we believe state and local governments should not be confined to the rigid structure of traditional commercial financial management applications. Drawing upon best practices developed since 1976, we deliver a web-based financial management solution built exclusively for the business of government, thereby reducing the need for customization and lowering the total cost of ownership.

## **CGI Advantage Financial Management functionality includes:**

- Multiple budget sources
- Fiscal and multi-year budgeting and funding control
- Variable funding control structures
- Encumbrance and pre-encumbrance accounting
- Roll-ups for Comprehensive Annual Financial Reports (CAFR)
- Assignment of governmental chart of account (COA) attributes
- Comprehensive reporting for transparency and compliance
- Complex acquisition requirements
- GASB and GAAP compliance

## **CGI Advantage ERP solutions support unique government needs**

The CGI Advantage ERP suite employs a pervasive governmental accounting model as its foundation, incorporating government and CGI best practices. CGI Advantage is a flexible COA structure, which allows entities to classify financial information according to the dimensions needed to support the various uses of that information.

## **CGI ADVANTAGE FINANCIAL MANAGEMENT BENEFITS**

- Improve accountability and transparency
- Provide consistent accounting rules across all financial transactions
- Track and control internal and external funding sources
- Provide up-to-date commitment of budgets
- Offer immediate access to performance indicators
- Maximize discounts while adhering to prompt payment guidelines
- Increase revenue by offsetting open receivables against payments to the same entity
- Allow funds to maximize revenue by pooling funds for investment purposes



The CGI Advantage general ledger provides a central repository for financial information, supports the automated generation of financial reports, and gives access to information using decision support tools. Founded on a flexible COA structure and a robust event-driven accounting framework, the general ledger handles complex overhead and labor cost allocations while tightly integrating with all core financial components such as accounts payable, accounts receivable, fixed assets, and project and grant accounting.

CGI Advantage Financial Management delivers a comprehensive set of configurable business functions that use consistent accounting rules across all financial transactions. This allows our clients to track/control internal and external funding sources and fiscal and multi-year budgets.

**CGI Advantage Financial Management features include:**

- General Accounting
- Budget Control
- Accounts Payable
- Accounts Receivable
- Cost Accounting
- Grant Lifecycle Management
- Fixed Assets
- Cash Management
- Inventory Management
- Travel and Expense Management
- State Reciprocal Program

**Trust in the results**

CGI Advantage Financial Management increases efficiencies, provides real-time access to departmental budgets and performance indicators, enables effective control of financial resources and offers the potential to reduce costs while increasing revenue.

*“CGI’s dedication to the state and local government market is unparalleled and so is the government experience they bring to every engagement. We know we could trust CGI to bring us the best practices we required.”*

**Corinna Martinez, Auditor-Controller, Systems Director,  
County of Monterey, CA**

**Contact us today to learn more about how CGI and CGI Advantage can relieve the pressure of financial management so you can get back to the business of government.**

**ABOUT CGI**

Founded in 1976, CGI is one of the largest IT and business process services providers in the world, delivering high-quality business consulting, systems integration and managed services. With a deep commitment to providing innovative services and solutions, CGI has an industry-leading track record of delivering 95% of projects on time and within budget, aligning our teams with clients’ business strategies to achieve top-to-bottom line results.

We deliver built-for-government IT solutions that maximize revenue while minimizing costs. As a full-service systems integrator and managed services provider, CGI has the industry know-how, tools and technologies to address business challenges across the public sector spectrum.

CGI’s leading ERP solution, CGI Advantage, helps state and local governments improve their back-office operations and better serve their citizens with a full suite of built-for-government tools, including financial management, payroll, budgeting, human resources management, procurement and grants management.

Whether your goals are to increase efficiency, transparency and accountability or to improve usability and citizen service, CGI has the solution to deliver results.

**CONTACT US**

For more information, visit [www.cgi.com/cgiadvantage](http://www.cgi.com/cgiadvantage) or email us at [cgiadvantage@cgi.com](mailto:cgiadvantage@cgi.com).