

CGI Wealth360™ Management Fees

As the portfolio management industry transitions to a fee-based model, financial institutions need a partner who understands how to use technology to run programs efficiently. CGI's Wealth360™ provides flexible fee calculation and billing capabilities to suit today's growing fee-based business.

TAKE COMPLETE CONTROL OVER YOUR REVENUE

With 35 years of experience serving the financial services industry, CGI has learned that a one-size-fits-all approach to management fees is ineffective. Management fee structures should be based on the needs of the business, not on the limitations of the software. Using the powerful functionality of Mvest, CGI's Wealth360 includes a flexible management fee module providing firms with the ability to design fee programs to suit the specific needs of their advisors and clients.

The management fee module allows firms to design, calculate, and track custom management fees, as well as generate invoices and record payments. This module can be used as part of a larger Wealth360 portfolio management solution or as a stand-alone component of an existing platform.

A FLEXIBLE, BUILDING-BLOCK APPROACH TO FEE DESIGN

Fee rules: The Wealth360 management fee module allows firms to create individual rules that form the building blocks for master fee rules that can be applied to user-defined client fee groups. Avoid the administrative headache of tracking individual rules for each account. Discounts and exclusions are used to tailor existing rules to fit specific situations, such as reductions for loyalty, passing specific asset thresholds, or excluding non-managed assets.

Fee groups: Fee groups can be set up based on individual accounts, households, product types, investment programs, or any other set of grouping requirements. Firms can exercise complete control over the calculation and billing frequency of each group.

Flexible billing options: Fees can be taken pro-rata out of all the accounts in the group or can be assigned to specific accounts from which fees are drawn. Alternately, fees can be drawn via electronic funds transfer (EFT) from a client's bank account.

Invoicing and payments: In addition to calculating and generating fees, the management fee module can be used to produce client invoices and track fee payments.



FEATURES & BENEFITS

- Build flexible asset and/or transaction-based fee rules
- Set up custom tiers and thresholds for fees and discounts
- Use individual fee rules as building blocks for a master fee rule to apply to an account or group of accounts
- Exclude specific securities, asset classes, and security types
- Apply tailored discounts to solidify client relationships
- Create flexible fee groups
- Choose generation and billing schedule to suit specific fee groups
- Building block approach cuts down on unnecessary duplication and administration
- Flexibility allows advisors/firms to design highly customized fee structures
- Exception-based reporting
- Integrates seamlessly into CGI's Wealth360 portfolio management solution

FEE REVIEW AND VALIDATION

Extensive exception-based reporting enables firms to keep track of uncommon fee changes, fees not charged or billed, and outstanding payments. The Wealth360 management fee module contains robust audit functionality to trace any changes to a specific date, time and user, as well as any previous values. With CGI's end-to-end solution, fee information is also fed seamlessly into the Wealth360 data warehouse module, providing real-time custom query and reporting options.

POST-COLLECTION FEE ALLOCATION

Wealth360 includes "expense" capabilities that allocate the collected fees to the relevant expense categories and determines what percentage goes towards custodians, wholesalers, advisors, and external managers. Flexible expense rules can also be created, combined and applied to individual accounts or user-defined account groups.

CGI WEALTH360

CGI's Wealth360 management fee module provides flexible fee creation rules, customized grouping and schedules, as well as tailored discounts and exclusions. It can be used as a stand-alone fee application within an existing platform or as an integrated part of a larger Wealth360 solution.

CGI Wealth360 is a comprehensive suite of solutions that help wealth management professionals anticipate change, offer creative options, and increase efficiencies as they manage their clients' investments. From front-office sales tools to middle-office decision making and back-office administration, CGI Wealth360 delivers an industry-leading, end-to-end wealth management solution.

ABOUT CGI

CGI's Global Wealth & Capital Markets practice has more than 35 years of experience in developing and operating software solutions for the financial services industry. Our systems and solutions are functionally robust and designed to increase productivity, reduce errors, and improve customer satisfaction. The technologies behind these solutions are industry proven and used extensively by some of North America's largest financial institutions. CGI delivers all of these systems, services and solutions within a comprehensive quality framework defined by ISO 9001 and CSAE 3416 standards.

With 69,000 professionals in more than 40 countries, CGI is one of the largest independent information technology and business process services firms in the world.

For more information about CGI, visit www.cgi.com/wealth360 or email us at wealth360@cgi.com.