

Broaden the Capabilities of the Momentum Suite with Sunflower Asset Management



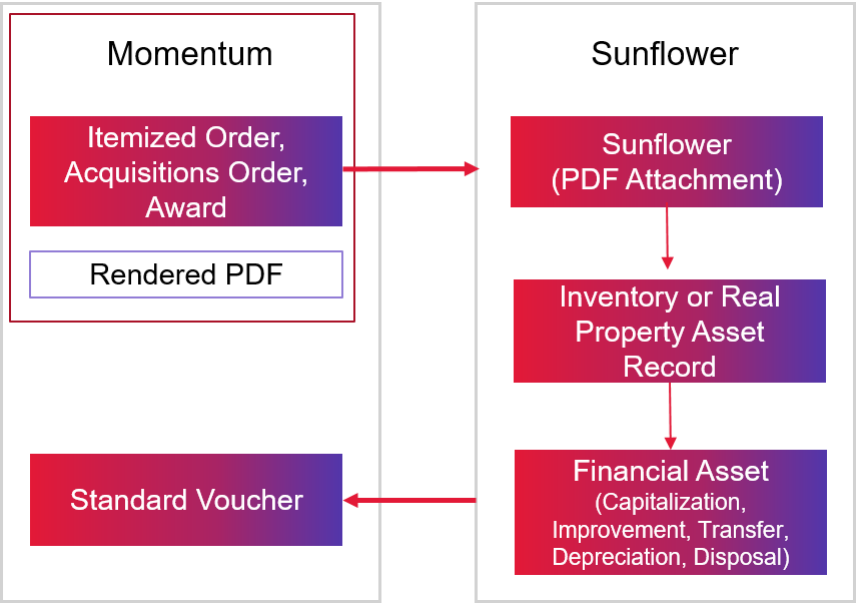
Maintaining visibility of your agency's asset portfolio is critical for accurate financial reporting

The Sunflower asset management solution provides a comprehensive view of your agency's assets, enabling informed decision making, optimized resource allocation, and accurate financial reporting.

Accurate reporting of physical assets presents unique challenges for financial managers. Assets are acquired and placed into service, passing into the custody of end users. A lack of integration between the financial, procurement, and asset management systems may result in the assets not being capitalized on the general ledger, or in the loss of visibility of the asset's custodial information, location, and condition after deployment. Events may happen to an asset during its lifecycle that materially affect its book value, such as capital improvements or impairments, transfers of custody, or disposal. The impacts of these events may not be reflected on the general ledger without a link to the asset records.

Momentum Integration with Sunflower

Sunflower can help improve financial reporting by integrating purchase order and general ledger information to the asset management system.



Sunflower Benefits for Momentum Clients

- Provides full asset visibility from acquisition through disposal
- Seamless integration of purchasing and asset management
- Allows more accurate purchase order status and aging reporting
- Real-time integration between the general ledger and asset capitalization, depreciation and retirement data
- Increases accuracy of reporting capital assets on financial statements
- Minimizes manual data entry burden and potential for errors in accounting string data

Sunflower
Asset Management

Purchase Order Integration

Automatically pass purchase orders from Momentum to Sunflower to create asset accountability records. This link preserves the integrity of acquisition data and minimizes the potential for data entry errors in accounting string data caused by manual processes. The connection between purchase orders and asset records also enhances the accuracy of reporting on purchase order status and aging of invoice payments awaiting asset receipt.

Financial Integration

Seamlessly transmit standard voucher information to the general ledger for asset-level accounting, including capitalization, depreciation, and retirement. This connection keeps asset lifecycle transactions and financial records in sync, increasing the accuracy of reporting of capital equipment, buildings, and other assets on the agency's financial statements. The asset-level accounting detail, coupled with the linked purchasing information, provides complete visibility of the asset's financial lifecycle from acquisition through disposal. The fidelity of this information provides increased transparency for auditors, financial managers, and other stakeholders.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world. We are insights-driven and outcomes-based to help accelerate returns on your investments.

Nearly 7,000 of our experts help the U.S. federal government achieve comprehensive, scalable and sustainable IT and business goals. We enable our clients to execute digital transformation, build the federal workforce of the future, achieve operational excellence, enhance citizen engagement and protect America's assets. As the federal government faces unprecedented challenges, we remain committed to enabling its success, using our deep understanding of clients' goals and mission-essential needs to provide consultative insights and develop solutions for maximum results.

In the asset management market, CGI provides a broad portfolio of solutions that manage the asset lifecycle to help clients achieve total asset visibility, improve decision-making, accountability, and regulatory compliance.

For more information about lifecycle asset management solutions, email us at sunflower@cgifederal.com or visit cgi.com/sunflower