

A network diagram consisting of red circular nodes of varying sizes connected by thin red lines, spanning the top left and center of the page.

WHITE PAPER

CGI REMIT Reporting Service

Service offered by CGI to energy market participants to fulfil their obligation of REMIT reporting

CGI offers to the energy market participants a cloud based service enabling the reporting of their trading transaction to ACER REMIT system.

CGI as an independent RRM – Registered Reporting mechanism – will ensure the secure communication of trading transaction into the ACER REMIT system.

What is REMIT?

REMIT is Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011 on wholesale energy market integrity and transparency.

The adoption of the European Commission's implementing acts triggers additional obligations for market participants, namely

- Obligation to register with the relevant national regulatory authority prior to entering into transactions which are required to be reported to the Agency (Article 8(1) and Article 9), and
- Obligation to report records of transactions, including orders to trade, and fundamental data according to the timelines stipulated in the European Commission Implementing Acts. (Article 8)

According to the REMIT regulation, the market participants have to

a) report transactions in wholesale energy contracts admitted to trading at Organised Market Places and fundamental data from the ENTSOs central information transparency platforms – from 7 of October 2015

b) report transactions in the remaining wholesale energy contracts (OTC standard and non-standard supply contracts; transportation contracts) and reportable fundamental data from TSOs, LSOs and SSOs - from the 7 April 2016

DO YOU HAVE THE OBLIGATION TO REPORT DATA TO THE REMIT SYSTEM?

Market participant for the purposes of the REMIT obligations is any person that carries out a transaction in one or more wholesale energy markets, including the placing of trading orders. These persons are energy traders, suppliers, producers, agents, large consumers and transmission system operators.

WHAT ARE THE OPTIONS OF DATA REPORTING?

The reporting of trading transactions into the REMIT database can be performed only by an entity that is registered as a RRM - Registered Reporting Mechanism and meets the technical and administrative conditions for the data communication to ACER. The market participant has the option to select one of the certified RRM or to certify as a RRM.

CGI and REMIT

CGI is a global provider of IT and consulting with long-term track record in providing services to European energy market participants. Due to our close cooperation with central energy entities and energy companies across Europe we have deep knowledge and experience to help you to fulfill your regulatory reporting obligations.

CGI REMIT REPORTING SERVICE

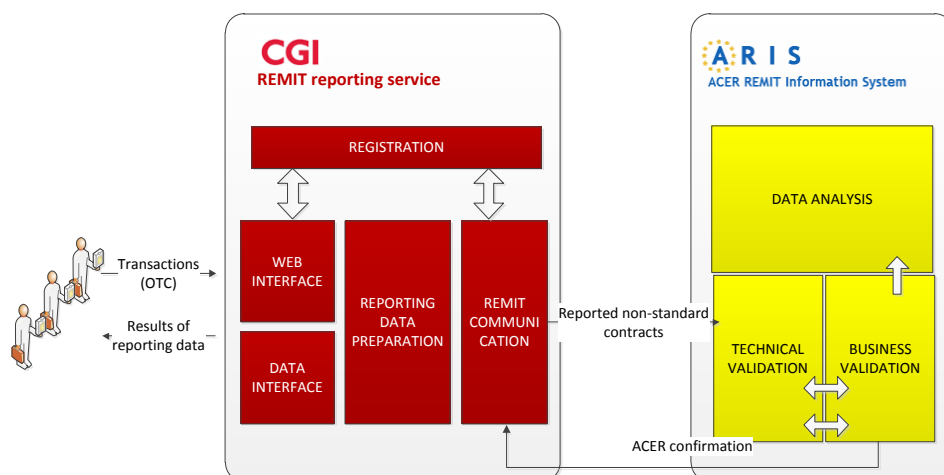
CGI offers to energy market participants the cloud based service to help to report their trading transactions into the ACER REMIT database. The service is based on the following principles:

- CGI as a RRM will ensure reporting of trading transactions of market participants in the second Phase of REMIT - from April 7, 2016
- The service will accept data in one of the agreed electronic formats or via web portal according the expected range of data, participant's system capabilities and other preferences.
- The service will ensure the communication of the data to the REMIT system. Results of processing and confirmation will be forwarded back to participant. Exchange of the trading data is secured at a highest level and the system meets the requirements for confidentiality of transmitted information

CGI REMIT reporting service will help the energy market participants to fulfill the regulatory obligation of reporting of trading transactions to the ACER REMIT

The CGI service provides:

- Data exchange tailored to your capabilities and scope of reporting (web and data interface)
- High security and reliability
- Transparent commercial conditions



TRANSPARENT SERVICES TAILORED TO YOUR REQUIREMENTS

CGI solution for REMIT reporting is designed as an open service that can be customized to your specific preferences. We offer the following options for communication with the service:

- **Web access** – for participants whose reporting to REMIT includes low number of transactions per month it is the easiest way to enter transactions directly via our web portal.
- **Communication in ACER XML format** - if the participants system is capable to generate the XML directly in ACER format, the CGI REMIT reporting service will ensure its transfer directly into the system ACER and provide the results to the market participants system via web service interface
- **Transmission of data in simple form and its transformation into an XML format required by ACER ensured by CGI service** - for participants who are able to generate data in an agreed simple Excel format, the CGI will convert data to ACER XML format and transfer into the ACER system

The system provides well-arranged reporting of transactions, including information about their status of processing and confirmation in the REMIT database.

Thanks to our experience we offer also consulting Services that will help you meet the regulatory requirements as well as integration Services to enable the interconnection of participants' IT solution to CGI service.

SECURITY AND DATA CONFIDENTIALITY

Security and confidentiality of data is a priority when processing the business sensitive information. The CGI REMIT Reporting System applies the highest security standards to meet the requirements to exchange of the data:

- Security of web access and web services via TLS protocol
- Authentication with X.509 certificate or two-factor authentication.
- High level of security ensured on all levels of service infrastructure

FLEXIBILITY AND FURTHER DEVELOPMENT

CGI REMIT Reporting Service is designed to be easily adaptable to individual needs of the participants. The quickly changing regulatory environment pushes the market participants to be prepared to new requirements. The CGI service guarantees that it will reflect these future changes.