

Providing a personalised payroll service for Maven Securities



Seeking industry-leading expertise and a more personalised service, Maven Securities turned to CGI for a managed, scalable, and secure payroll solution.

Trading through technology

Both a technology company and trading firm, Maven Securities aims to equip traders with the best possible tools to navigate global financial markets successfully. Using advances in computer learning, processing power and network capacity, it optimises all aspects of the trading operation, from front office to settlements. To achieve this, Maven Securities has a global employee base that's grown rapidly to over 300 people, with plans for continued business growth.

Payroll pain points

Maven Securities wanted a personal service from a dedicated consultant who would reliably manage the payroll function of the business. Maven Securities wanted to work with a provider that had strong knowledge of both UK payroll legislation and the administrative side of payroll systems – and it needed a provider that could respond flexibly while maintaining high-standards of accuracy.

Following some initial consultation meetings, Maven Securities selected CGI in 2021 to provide a managed payroll service. The process began by transitioning all payroll data to our systems, including validating the client's data for accuracy and optimisation. We collaborated closely with Maven Securities throughout this period and the solution went live to target timescales.

Once live, we continued to support Maven Securities with any technical and administrative queries, working alongside the business to ensure payroll functioned optimally and was tailored to its specific requirements.



Providing a personal service

Today, our fully managed payroll service offers greater flexibility than most 'off the shelf' payroll services, including the ability to make last minute changes where data is processed. In addition, a dedicated consultant validates and checks all new data to ensure it is accurate and in line with relevant UK legislation. Any anomalies or inaccuracies are promptly raised and discussed with either the Finance or Payroll Manager to ensure payroll runs smoothly.

An ongoing relationship

We continue to provide Maven Securities with technical and administrative payroll support. Maven Securities' dedicated consultant is always available to answer queries on any topic such as changes to legislation or details regarding the more technical elements of the payroll solution. Efficient and accurate, the payroll solution can also be easily scaled as the business grows and onboards new talent, providing business agility as the business model flexes and develops.

What's more, our in-depth knowledge of GDPR and the latest data protection protocols means Maven Securities is guaranteed a service that complies with the latest regulations, even as they change, and its data is always protected by our industry-leading security expertise. We are currently in discussions to expand our service into other areas of the business, such as cyber security.

Key benefits:

- Greater accuracy, efficiency and flexibility regarding data management
- Responsive and personalised advice, information, and consultancy
- Security and scalability
- Assured compliance
- A strong knowledge pool on both UK legislation and payroll administration

“CGI have provided the firm with an efficient payroll solution and are always on-hand to offer advice and guidance when needed. We have a strong working relationship and are confident in CGI's ability to ensure our payroll is accurate, compliant, and secure.”

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world. We are insights-driven and outcomes-based to help accelerate returns on your investments.

For more information

Visit cgi.com/uk

Email us at enquiry.uk@cgi.com