Regulatory and Statistical Reporting



Complying with regulatory and statistical reporting requirements can be burdensome. CGI takes the hassle out of statistical reporting including regulatory publication review; improving accuracy, freeing up time, and saving you money.

CGI is an industry leader in regulatory and statistical reporting. The CGI's STATS service offers insurance carriers and MGAs an easy, cost-effective way to offload the work of reviewing regulatory publications, data transformation, formatting and reporting, allowing you to focus on innovation and growing your business.

The STATS service is staffed by industry experts and driven by a best-in-class software solution specifically designed to meet property & casualty insurance industry needs.

CGI manages the entire process—from receiving your data to submitting the report to the statistical agent or Department of Insurance. CGI even handles error analysis and processing for you.

A full range of services

The STATS service provides everything needed for all of your statistical and regulatory reporting needs.

- CGI supports all personal and commercial lines of business for all U.S. states.
- CGI supports commercial and personal automobile, and general liability for Canada.
- Our system automatically reformats your data into codes and records layouts required by statistical agencies, saving you the burden of maintaining code or manipulating all of that data. Simply drop your data off in our secure client staging area, and we'll take it from there.
- The STATS service includes processing data through the appropriate pre-edit packages to ensure accurate record layout and code compliance.



Stat reporting entities

- American Association of Insurance Services (AAIS)
- Independent Statistical Service (ISS)
- Insurance Services Office (ISO), including the Surety & Fidelity Association of America (SFAA)
- National Council on Compensation Insurance (NCCI)
- National Independent Statistical Service (NISS)
- Automobile Liability Insurance Reporting via ISO/Verisk CV-ALIR
- California Reporting
- Canada Reporting
- Commonwealth Automobile Reinsurers (CAR) of Massachusetts
- Florida Reporting (Hurricane Cat Fund)
- Illinois Reporting (Illinois Cost Containment)
- Texas Reporting
- Miscellaneous state and regulatory reporting, including ad hoc data calls

- CGI balances premium and loss amounts, as well as annual statement reconciliation and verification.
- The STATS team will analyze your data to eliminate errors during processing. This ensures acceptance of your submission and reduces or eliminates fines for non-compliant data.
- CGI will submit your data electronically, ensuring it arrives on time and is accepted by the statistical agent.
- CGI data files and reports retention provides easy access in the event they are needed to answer statistical agent questions.
- The STATS team provides support for any issues, working cooperatively with stat agents to resolve issues and ensure that you stay compliant.
- The CGI team continually reviews regulatory publications from each statistical agent and proactively implements changes to our system as a part of our ongoing service. Allowing you to easily stay up to date. If a change to your source system is needed, our team will let you know.

Why CGI?

- CGI has a solid foundation of partnership and trust with our clients, receiving some of the highest customer satisfaction scores in the industry (average 9.8 out of 10).
- Cost-effective services saving you up to 20% in cost savings.
- The CGI team are experts in the field, averaging 25+ years of experience in insurance and statistical reporting.
- Team members serve on statistical agent technical advisory committees, giving you a voice in reporting requirements and advanced knowledge of changes coming in the industry.
- CGI analyzes your data to ensure the correct format and codes for each statistical agent and works with you to proactively resolve errors to prevent fees and fines.
- CGI continually improves our processes, validating the accuracy of your submissions, and ensuring full compliance.
- Need to get your statistical reporting done fast? CGI offers quick implementation, achieved by working closely with you.
- We give you peace of mind, knowing that your data is in the hands of experts, so you can focus on more important things.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. We provide comprehensive, scalable, and sustainable IT and business consulting services across hundreds of locations worldwide. We are informed globally and deliver locally.

For more information

Visit cgi.com

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