

ISO 20022 Payments Transformation for Corporates



ISO 20022 adoption for payments is a digital accelerator to unlock data and create new opportunities while enhancing compliance and efficiency.

What's happening?

ISO 20022 is a globally accepted methodology for the transmission of data and is being used to drive consistent financial messaging standards. It provides the ability to carry more comprehensive and structured data sets leading to 'high quality payments' across the eco-system. The richer and better-quality data offers wider benefits, unlocking new client experiences, while improving operational efficiency by speeding up hyper automation journeys.

More than 70 countries have already adopted it and almost 200 Market Infrastructures are either already implementing it, or considering adoption. By 2025 more than 90% of all high value payments worldwide, by value, will move to ISO 20022 (according to [SWIFT](#)).

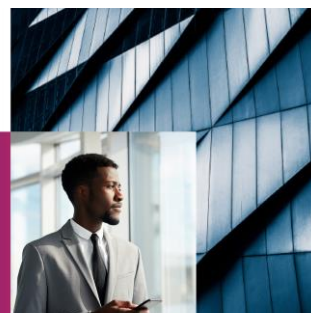
Why do you need a transformation strategy?

While the change strategy, roadmap and solutions would vary by organisation type and goals, we recommend exploiting this as an opportunity for innovation. A properly implemented transformation plan will allow you to improve your treasury and cash management infrastructure, enhance operational efficiency and align your data roadmap to strategic priorities.

This is where we come in

We are a trusted advisor to 15 of top 20 banks globally, with an average of 27 years of partnership with our top 10 banking clients. These partnerships allow our clients to not only meet implementation deadlines, but also help them unlock as many of the benefits of ISO 20022 as possible, as soon as possible.

Our wealth of experience of partnering with corporates across sectors give us real insight into their treasury and accounting systems. This insight, coupled with the rich history of pioneering industry shaping payments changes, places us uniquely in understanding your needs and delivering the right sized transformation via a suite of bespoke services.



Modernise cash management

Leverage data

Build the business case

Do you recognise one of these statements in your organisation?

- Cash management gets complicated of multiple banking partners
- Working capital could be released if real time data supported the forecast
- Significant volume of inquiries from our vendors and customers
- Our business is growing but the systems are just about coping
- Our corporate structure and the associated cash management processes and systems are fairly convoluted
- Operations staff spends considerable amount of time on manual processing and high error-potential activities
- Annual budget on audit and risk controls continues to remain high

Our Offering - Corporate treasury migration

ISO 20022 could finally help break open the holy grail of automation of your treasury functions. Areas that could benefit from automation resulting from ISO 20022 migration include liquidity reporting, invoice reconciliation, account receivables and payables processes, giving you enhanced and real-time control of your liquidity across your corporate structure including subsidiaries.

Our experience of developing and supporting different treasury systems across sectors equips us uniquely to understand the challenges of straight through processing and accordingly use a combination of strategic and tactical solutions to make you ISO 20022 ready. In addition to operational efficiency, this would bring you additional benefits, including:

- Real time cash reporting, including consolidation of data from multiple banks
- Centrally managing payments across multiple entities or subsidiaries
- Supply chain insights to inform your vendor strategy and enhanced vendor relationships
- Insights into working capital movement for early visibility of liquidity.

Services

Our team of business and technology experts along with our rich set of IP used by banks and corporates the world over can provide any or all of the following four services to meet your goals.

	ASSESS	PLAN	BUILD	SUSTAIN
Description	Advisory to explore and assess readiness, augment business cases	Advisory to target architecture, operating model and governance	Implementation -I/P, Systems Integration, Managed services, staff augmentation	Post implementation support, staff augmentation, application maintenance
Outcomes	Assessment report, Recommendations with cost benefit analysis, Proof of concept/value	Business and technology architecture, implementation strategy and roadmap, Success criteria	Changes delivered with benefit validation feeding into future changes	Continuous improvement and on demand support
Typical Duration	2 -12 weeks	1 - 6 months	3 - 24 months	As required

For more information on our offerings and services, or to arrange a meeting, please contact Anushil Gupta at anushil.gupta@cgi.com.

Why us: A partner you can trust:

- Over 40 years of pioneering Payments changes
- 21 of the 25 largest European banks all work with us
- CGI All Payments – our ISO 20022 native, cloud agnostic payments platform is used by top global banks
- Our clients account for more than 15% of SWIFT's daily traffic
- 95% of all our projects globally are completed on time and within budget

About CGI

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world. We are insights-driven and outcomes-based to help accelerate returns on your investments. Across 21 industry sectors in 400 locations worldwide, our 82,000 professionals provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

For more information

Visit cgi.com/uk

Email us at enquiry.uk@cgi.com