

## CASE STUDY

# Vantage Bank Texas modernizes payments with CGI All Payments



In an effort to improve its digital footprint to meet tough regulatory compliance deadlines, Vantage Bank Texas turned to CGI. Implementing CGI All Payments platform-as-a-service, the bank was able to modernize its payments ecosystem—from contract signing to go-live—in just four months.

## Replacing payment channels

Driven by end-of-life contracts with existing payment vendors, Vantage Bank Texas had a narrow window to replace payment channels and comply with regulatory change. The bank also faced the challenge of inefficient payment processing—from front-end channels to back-end systems.

## Implementing in just four months

We integrated CGI All Payments into the bank's existing payments ecosystem, enabling it to interface with bank's back-end and new front-end applications, in just four months. The bank quickly benefited from this new modern payment platform, reducing payment friction and improving payment efficiencies for wires and U.S. low value payments.

## Delivering value

The bank benefited from the following with CGI All Payments:

- Increased straight-through processing, providing a more streamlined payment business flow that enables the bank to respond quickly to customer needs and provide a better customer experience
- Reduced overhead operation and IT costs, increasing efficiencies for both front- and back-office operations
- Expansion of the bank's digital footprint with faster payments
- Improved readiness in adopting new industry standards and regulatory requirements

*CGI All Payments is a trademark or registered trademark of CGI Inc. or its related companies.*



## CGI is a company of firsts in the payments industry

We are anticipating and proactively driving payments innovation for clients to become market leaders:

- CGI processes 40% of global FX settlement volume
- Over 20% of SWIFT payment transactions are processed by CGI
- CGI All Payments provides improved straight-through processing and full payment service capability
- CGI handles over 35% of all U.S. wire-based transaction volume (~\$3 trillion to \$5 trillion USD per day)
- Relationships with our top ten banking clients globally span an average of 27 years

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