

CGI Advantage ERP Grant Lifecycle Management



In response to the COVID-19 pandemic, the federal government has released plans to allocate billions of dollars to state and local governments in the form of stimulus grant funds. These funds, part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, are vital to recovery efforts. Utilizing proven technology to manage the grant lifecycle will help public sector entities minimize risk through more efficient processes and access to relevant information for stakeholders.

Managing grant dollars can be a time-consuming, labor-intensive and often costly endeavor for state and local governments. Paper processing, redundant data entry, inconsistent processes and a general lack of collaboration can increase the risk of dollars being lost. In fact, many organizations utilize spreadsheets to manually manage grant proposals, which further impedes the ability to effectively track and distribute grant funds. Yet, grants are the number one way organizations secure the supplemental dollars necessary to fund critical citizen services and help community organizations and businesses get back on their feet.

As the nation begins to rebound from COVID-19 government leaders will be able to more holistically evaluate the specific needs for stimulus dollars across their states and communities. What governments need now is a centralized solution that streamlines the management of grant funds throughout the lifecycle. More timely and accurate information for management can improve decision-making, reduce the risk of losing funds once they are allocated and increase funding opportunities to provide support where it is most needed.



Challenges

- Little or no visibility into grant opportunities and the processes to pursue funds
- Lack of coordination, collaboration or communication across departments or within teams
- Little or no knowledge behind the decisions to apply for or decline a grant opportunity
- Little or no reporting capability often leads to assumptions and less effective decision-making
- Missed dates, often critical, due to lack of alerts or inefficient manual monitoring of timelines
- Reduced productivity in establishing and approving financial codes along with limited grant reporting

CGI solves the challenge

Our CGI Advantage ERP solution is backed by over 40 years of government domain expertise. We partner with our clients to deliver a powerful combination of technology and comprehensive, integrated business applications. With the CGI Advantage Grant Lifecycle Management module, clients manage the entire grants lifecycle efficiently and effectively, from opportunity to closing. It is also integrated with the Cost Accounting module, making the management of funds post-award easy and efficient. The Grant Lifecycle Management module can be used separately or in conjunction with the Cost Accounting module.

Grant Lifecycle Management at a glance

Organizations that pursue additional grant funds for projects due to changes in funding structures, or just the ever-present need for additional funding, will benefit from a centralized solution. By managing each stage in the lifecycle centrally, from opportunity to closing, organizations improve efficiency and productivity. With greater access to information, organizations improve control, analyzing funding streams to understand “lost” funds and increase the capture of new funds.

The Grant Lifecycle Management module addresses your business challenges and brings the following benefits:



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Benefits

- Increased efficiency in the pursuit and capture of grant funds
- Simplified grant tracking at all organizational levels via central repository with automated workflow
- Enhanced staff requirement forecasting potentially resulting in additional grant funds
- Record and identify patterns for missed or lost grant funds
- Improved grantor relationship by reducing loss risk before, during and after award via standardized processes with automated reminders
- Accurate and less labor-intensive grant expenditure setup and reporting via integrated system

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. Across hundreds of locations worldwide, we provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

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