

CollegeAmerica® Program Description

Your guide to
the CollegeAmerica
529 savings plan

March 15, 2013

This Program Description incorporates by reference the current prospectuses of the American Funds available in CollegeAmerica. Investors in CollegeAmerica will receive the current summary prospectus for the individual American Funds selected for their Account.

This Program Description is designed to comply with the Disclosure Principles Statement No. 5 adopted by the College Savings Plan Network on May 3, 2011. You should carefully read and understand this Program Description and the prospectus(es) of the American Funds in which you are investing before making contributions to CollegeAmerica. Please keep this Program Description and the applicable prospectus(es) for future reference.

Section 529 Qualified Tuition Programs are intended to be used only to save for qualified higher education expenses. These programs are not intended to be used, nor should they be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax adviser based on their particular circumstances.

CollegeAmerica Accounts are not deposits or obligations of, or insured or guaranteed by, the Commonwealth of Virginia or any agency or instrumentality thereof, the U.S. government, the Program Manager, any financial institution, the Federal Deposit Insurance Corporation or any other federal or state governmental agency, entity or person.

In addition to CollegeAmerica, Virginia529 administers prePAIDSM (formerly known as the Virginia Prepaid Education ProgramSM [VPEPSM]), a prepaid tuition plan, inVESTSM (formerly known as the Virginia Education Savings TrustSM [VESTSM]), a second college savings option and CollegeWealth®, a third college savings option available at participating banks. The prePAID, inVEST and CollegeWealth options are not described in this Program Description. These plans offer different investment options with different investment advisers or different benefits. prePAID, inVEST and CollegeWealth are distributed differently from CollegeAmerica and may assess different fees, withdrawal penalties and sales commissions, if any, relative to those assessed by CollegeAmerica. For more information about these programs, please call the plans directly at 888/567-0540 or log on to Virginia529's website at www.virginia529.com.

For residents of states other than Virginia: Your state or the Beneficiary's state of residence (if different) may sponsor a 529 plan that offers state income tax and other benefits not available to you through CollegeAmerica. Please consult your tax adviser. Additional information for residents of states other than Virginia can be found in the Tax Considerations section under "state income tax."

CollegeAmerica is a registered trademark of Virginia529.

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CollegeAmerica summary

Program Administrator. Page 6

Virginia529 is the Program Administrator and sponsor of CollegeAmerica.

Program Manager. Page 6

American Funds Service Company® (AFS), American Funds Distributors® (AFD) and Capital Research and Management CompanySM (CRMC) are the Program Manager.

Account Owner, Beneficiary and Contributor participation. Pages 7–8

- An Account Owner does not need to be a resident of Virginia to establish a CollegeAmerica Account. Any individual who is a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account.
- The Account can be opened for the benefit of any U.S. citizen or legal U.S. resident of any age, including the Account Owner.
- Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary.

Contribution and withdrawal limitations and penalties. Pages 8–10

- A \$350,000-per-Beneficiary contribution limit applies across all plans administered by Virginia529, including CollegeAmerica, inVEST, prePAID and CollegeWealth.
- Withdrawals not used to pay Qualified Higher Education Expenses are subject to federal tax and penalty (see Tax Considerations below).

Investment Options. Pages 6–7

- You may purchase through your financial adviser shares of one or more of the American Funds offered in CollegeAmerica. Each fund share class has different fees and expenses. Please consult your financial adviser to determine which share class is best for you.
- The Account Owner may change the fund or funds in which the Account invests only once per calendar year and upon a change in the Beneficiary of the Account.

Fees and expenses. Pages 10, 19–25

You will be charged a \$10 fee for opening an Account with CollegeAmerica as well as an annual \$10 Account maintenance fee. In addition, you will be charged fees and expenses associated with the applicable American Funds share class.

Tax considerations. Pages 13–16

- Earnings can grow free from federal income tax.
- The earnings on a Qualified Withdrawal used to pay Qualified Higher Education Expenses are free from federal income tax. Earnings on a Non-Qualified Withdrawal are subject to federal income tax and a 10% federal tax penalty.
- Individuals can take advantage of the annual gift tax exclusion by contributing up to \$14,000 (\$28,000 for married couples) per year per Beneficiary.
- Generally, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate.
- Virginia residents may take a state income tax deduction for CollegeAmerica contributions. Talk to your tax adviser about your specific tax questions or issues.

Risk factors. Pages 7, 11–13

- An investment in the funds is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.
- Principal invested in CollegeAmerica is not guaranteed. Total withdrawals from an Account may be worth more or less than the amount invested initially.
- Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time.
- It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive.
- CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid.

Investment results. Pages 34–35

The investment results for Accounts invested in the American Funds available through CollegeAmerica are described in Appendix D to this Program Description.

Governance and administration

About the Program. The Virginia General Assembly created Virginia529 as an independent state agency in its 1994 session. Its enabling legislation is codified at Chapter 4.9 of Title 23 of the Code of Virginia (1950), as amended (Sections 23–38.75 through 23–38.87:1). In its 1999 session, the General Assembly unanimously passed legislation authorizing the Board to create one or more savings trust investment options in conformance with the provisions of IRC Section 529. In July 2001, the Board determined to offer CollegeAmerica, a 529 savings plan sold exclusively through financial advisers. CollegeAmerica was launched in February 2002.

Program Administrator. Virginia529, the Program Administrator of CollegeAmerica, is governed by an 11-member Board, consisting of four members who sit on the Board by virtue of the state offices they hold, four citizen members appointed by the Governor of Virginia, two citizen members appointed by the Virginia House of Delegates and one citizen member appointed by the Senate of Virginia. The ex officio members are the Director of the State Council of Higher Education for Virginia, the Chancellor of the Virginia Community College System, the State Treasurer and the State Comptroller. The Virginia Auditor of Public Accounts or its legally authorized representative annually audits Virginia529, including CollegeAmerica. Virginia529 is also subject to oversight from the Joint Legislative Audit and Review Commission (JLARC). The fee paid to Virginia529 on CollegeAmerica assets is not used for any purpose other than program administration and operation of Virginia529. In a March 20, 2008 amendment, the parties agreed to breakpoints to the 0.10% fee paid to Virginia529. The first breakpoint will apply once CollegeAmerica assets reach \$30 billion, at which point the fee paid to Virginia529 will decrease to 0.09% for assets in excess of \$30 billion but less than \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

Program Manager. Consistent with Virginia law, Virginia529 selected American Funds Service Company, American Funds Distributors and Capital Research and Management Company (collectively, the “Program Manager”) to manage CollegeAmerica following an extensive search of mutual fund managers. As a result of this search, the Investment Advisory Committee of the Board recommended, and the full Board approved, the selection of the Program Manager. On July 20, 2001, Virginia529 entered into a 15-year agreement with the Program Manager. In a May 1, 2006 amendment, Virginia529 and the Program Manager extended the term of the agreement for an additional 10-year period. American Funds Service Company is responsible for the recordkeeping and administration of the program. American Funds Distributors is the distributor of CollegeAmerica and is responsible for marketing and distributing the program exclusively through financial advisers. Capital Research and Management Company serves as the investment adviser to CollegeAmerica as well as the investment adviser to the American Funds.

Investment options

The investment options offered by CollegeAmerica are managed by Capital Research and Management Company. You may choose to invest your contribution to CollegeAmerica in one or more of the American Funds listed below.

Available American Funds. The following American Funds have been approved by the Virginia529 Board to be offered in CollegeAmerica. The Board may, at any time and without prior notice to Account Owners, change the investment options that are available for future contributions and existing Accounts.

Growth funds

AMCAP Fund® (AMCAP)

EuroPacific Growth Fund® (EUPAC)

The Growth Fund of America® (GFA)

The New Economy Fund® (NEF)

New Perspective Fund® (NPF)

New World Fund® (NWF)

SMALLCAP World Fund® (SCWF)

Growth-and-income funds

American Mutual Fund® (AMF)

Capital World Growth and Income Fund® (WGI)

Fundamental InvestorsSM (FI)

International Growth and Income FundSM (IGI)

The Investment Company of America® (ICA)

Washington Mutual Investors FundSM (WMIF)

Equity-income funds

Capital Income Builder® (CIB)
The Income Fund of America® (IFA)

Balanced funds

American Balanced Fund® (AMBAL)
American Funds Global Balanced FundSM (GBAL)

Bond funds

American Funds Mortgage Fund® (AFMF)
American High-Income Trust® (AHIT)
The Bond Fund of America® (BFA)
Capital World Bond Fund® (WBF)
Intermediate Bond Fund of America® (IBFA)
Short-Term Bond Fund of America® (STBF)
U.S. Government Securities Fund® (GVT)

Money market fund

American Funds Money Market Fund® (MMF)

American Funds College Target Date SeriesSM

American Funds College 2030 FundSM (CF30)
American Funds College 2027 FundSM (CF27)
American Funds College 2024 FundSM (CF24)
American Funds College 2021 FundSM (CF21)
American Funds College 2018 FundSM (CF18)
American Funds College 2015 FundSM (CF15)
American Funds College Enrollment FundSM (CEF)

American Funds Portfolio SeriesSM

American Funds Global Growth PortfolioSM (PSGG)
American Funds Growth PortfolioSM (PSG)
American Funds Growth and Income PortfolioSM (PSGI)
American Funds Balanced PortfolioSM (PSB)
American Funds Income PortfolioSM (PSI)
American Funds Preservation PortfolioSM (PSP)

Fund investment objectives, investment strategies and risks. Information may be obtained from the applicable prospectuses. You may obtain copies of prospectuses by calling **800/421-4225** or by visiting americanfunds.com.

Opening and contributing to an Account

Opening an Account. Any individual who is a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account. In addition, U.S. trusts, corporations, partnerships, Non-Profit Organizations and other entities may open an Account. Only a trust whose terms are consistent with the requirements of Section 529 should open a CollegeAmerica Account. It is the responsibility of the trustee of a trust to determine whether any provision of the trust is inconsistent with the requirements of Section 529. If, after investing in a CollegeAmerica Account, the trustee determines that the trust cannot be administered in a manner consistent with the requirements of Section 529, the Program Manager will not be liable for any market losses or other charges imposed in connection with any withdrawals from the Account.

To open a CollegeAmerica Account, you must complete a CollegeAmerica Account application. You do not have to be a Virginia resident to open an Account. There are no age or income restrictions to open an Account. There may be only one Account Owner (joint ownership is not permitted).

Designating a Beneficiary. When you open an Account, you must designate a Beneficiary, who may be a relative, friend or even yourself. A Beneficiary must be either a U.S. citizen or legal U.S. resident. Non-Profit Organizations are not required to designate a Beneficiary.

Contributing to an Account. Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary at any time. Individuals or entities other than the Account Owner that contribute funds to the Account will have no subsequent control over the contributions and may not receive state tax benefits from the contributions. Only the Account Owner may request transfers, rollovers, investment changes, withdrawals and Beneficiary changes.

- **Form of contribution.** All contributions must be in cash or cash equivalent and cannot be in the form of securities or other property. Contributions may be made by check or automatic withdrawal from a bank account.

- **Automatic contributions.** An authorization to make contributions by automatic withdrawal from a bank account will remain in effect until the Program Manager has received written notification of its termination. The Account Owner or the Program Manager may terminate contributions by automatic withdrawals at any time.

Successor Owner. The Account Owner is strongly encouraged to designate a successor owner at the time the CollegeAmerica Account is established. The successor owner must be a U.S. citizen or legal U.S. resident. If the original Account Owner dies or is declared legally incompetent, the successor owner becomes the Account Owner. If the Account Owner dies and there is no successor owner, the beneficiary will become the account owner if 18 or older. If the beneficiary is younger than 18, the individual(s) responsible for the estate of the Account Owner will be authorized to name a new account owner. The Account Owner can change the successor owner by written notification to the Program Manager.

Contribution limits

- **Maximum.** Once the total Account balance (including any earnings) reaches \$350,000, we will not accept additional contributions or rollovers. If the Account value is below \$350,000, you can contribute regardless of how much you have already contributed. For purposes of this limit, the Program Manager will consider other CollegeAmerica Accounts opened for the same Beneficiary and accounts in the other Qualified Tuition Programs administered by Virginia529 — inVEST, prePAID and CollegeWealth. If a Non-Profit Organization does not designate a Beneficiary for an Account, the Account will not be subject to the \$350,000 maximum contribution limit.

The Board may increase the \$350,000 maximum contribution limit based on the estimated cost of Qualified Higher Education Expenses at Eligible Educational Institutions in the United States.

- **Minimum.** To open an Account, you must invest at least the minimum amount required by each of the American Funds you select. Please refer to the applicable fund prospectus for minimum contribution and subsequent investment information.

Changes to an Account

Changing investments. The Account Owner may change the fund or funds in which the Account invests only once per calendar year and upon a change in the Beneficiary of the Account. For purposes of the investment change rule, all accounts maintained by the Account Owner for the same Beneficiary in CollegeAmerica, inVEST and CollegeWealth will be aggregated. Once an investment change is made in one account, a subsequent investment change in that account or in another account maintained for the same Beneficiary in inVEST, CollegeAmerica or CollegeWealth within the same calendar year will be treated as a withdrawal. The Account Owner may, however, change the investments in more than one account for the same beneficiary once per calendar year without tax consequences, provided that the change to all accounts is made at the same time.

Changing the Beneficiary. An Account Owner may change the Beneficiary of the CollegeAmerica Account at any time. To avoid treatment of the change as a withdrawal, the new Beneficiary must be a Member of the Family of the previous Beneficiary. The Account Owner must complete a Beneficiary change form indicating the relationship of the new Beneficiary to the previous Beneficiary. A Beneficiary change may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$350,000 maximum contribution limit.

Changing the Account Owner. The Account Owner may transfer the ownership of a CollegeAmerica Account, provided that no consideration is given or accepted for the transfer. Please consult your tax adviser regarding the tax consequences of any such transfer.

Rollovers and transfers

Qualified Tuition Programs. We will accept rollovers from other Qualified Tuition Programs to CollegeAmerica. To transfer your funds from your current Qualified Tuition Program to CollegeAmerica, please complete the CollegeAmerica Account application. You will need to provide appropriate documentation from the transferring institution that shows the earnings portion of the rollover. If such documentation is not provided, the entire rollover will be treated as earnings.

Please note that, if you withdraw funds from a Qualified Tuition Program with the intention of contributing these funds to CollegeAmerica, you must do so within 60 days of the initial withdrawal in order to retain the tax-free treatment of the rollover.

If you are not changing the Beneficiary, you may roll over a CollegeAmerica Account to another Qualified Tuition Program provided that the Account has not been rolled over in the previous 12 months. The Program Manager must provide to a transferee 529 program manager a statement providing the earnings portion of the rollover by the earlier of: (1) 30 days after the rollover or (2) January 10 of the calendar year following the calendar year in which the rollover occurred.

Coverdell Education Savings Accounts. We will accept transfers from a Coverdell Education Savings Account to CollegeAmerica. The transfer is considered a nontaxable withdrawal from the Coverdell Education Savings Account. You will need to complete a CollegeAmerica Account application and provide appropriate documentation from the trustee or custodian of the Coverdell Education Savings Account that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings.

Qualified U.S. Savings Bonds. We will accept transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You will need to complete a CollegeAmerica Account application and provide appropriate documentation, such as a 1099-INT form or a written statement from the financial institution that redeemed the Qualified U.S. Savings Bonds, that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings. Please consult your tax adviser regarding the tax consequences of such a transfer.

UGMA or UTMA contributions. A CollegeAmerica Account may be opened with UGMA/UTMA funds. These types of accounts involve additional restrictions. Generally, UGMA/UTMA custodians/Account Owners may not change the Beneficiary of a custodial CollegeAmerica Account. Account owners wishing to change beneficiaries should seek legal advice as funds held in UGMA/UTMA accounts represent an irrevocable gift to a specific individual.

At the time the Program Manager is notified by either the UGMA/UTMA custodian or the Beneficiary that the Beneficiary has reached the age of majority, the Beneficiary may assume control of the Account. Additional contributions to the CollegeAmerica Account holding UGMA/UTMA funds will be subject to these restrictions.

Neither Virginia529 nor the Program Manager is liable for any consequences related to a custodian's improper use or transfer of UGMA/UTMA custodial funds. Transfers from UGMA/UTMA accounts create significant legal considerations and may be restricted by your financial adviser's firm. Please consult your adviser before making such a transfer.

A transfer of assets or rollover may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$350,000 maximum contribution limit.

Withdrawals

Withdrawals in general. Only the Account Owner may request withdrawals from an Account. The Account Owner may use the funds in the Account for any purpose and may make withdrawals at any time.

Generally, each withdrawal from an Account comprises two pro rata components: (1) a return of principal and (2) earnings. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable. As explained in more detail below, the earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Qualified or Non-Qualified and whether a penalty applies.

Qualified Withdrawals. If the Account Owner withdraws funds to pay for Qualified Higher Education Expenses of the Beneficiary, the withdrawal will be Qualified. The earnings on Qualified Withdrawals used to pay Qualified Higher Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty. The earnings on a withdrawal made as a result of the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) will be subject to federal income tax. However, the earnings will not be subject to the 10% federal tax penalty.

Qualified Higher Education Expenses. Qualified Higher Education Expenses are expenses that are incurred by a Beneficiary attending an Eligible Educational Institution. Generally, these expenses include:

- tuition;
- all mandatory fees;
- textbooks, supplies and required equipment;
- room and board during any academic period during which the Beneficiary is enrolled at least half-time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Educational Institution; and
- special needs services for a special needs beneficiary.

To be considered Qualified Higher Education Expenses, room and board costs may not exceed the following amounts:

- on-campus: actual invoice amount for room and board; or
- off-campus: up to the applicable room and board portion of the Cost of Attendance as determined by the Eligible Educational Institution.

Non-Qualified Withdrawals. Those withdrawals that are not Qualified Withdrawals are Non-Qualified Withdrawals. Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

Losses on investments. If you have an investment loss in your CollegeAmerica Account, you can take the loss as a deduction on your income tax return but only when all amounts from that Account and any inVEST and CollegeWealth accounts that you maintain for the same Beneficiary have been withdrawn and the total withdrawals are less than the total contributions made. You can claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

Account statements and confirmations

Account Owners will receive a confirmation of all American Funds transactions in their CollegeAmerica Account. The Program Manager will issue quarterly statements to all Account Owners reflecting activity in their CollegeAmerica Account. The Account Owner or the Beneficiary will have 120 days after a confirmation or Account statement is sent to the Account Owner to correct any error made by the Program Manager that may be reflected on that confirmation or Account statement. Investors can sign up for e-delivery of statements, transaction confirmations and fund reports at americanfunds.com/paperless.

Fees and expenses

The fees relating to the Account's investment in one or more American Funds will vary, depending on the class of shares and the American Funds selected.

At the time an Account is opened, it will incur a \$10 Account setup fee. Thereafter, the Account will be charged an annual \$10 Account maintenance fee. These fees may be increased without prior notice to Account Owners. Shares of the American Funds held in a CollegeAmerica Account will be redeemed automatically to pay these fees or the Account Owner may pay these fees separately.

These fees and expenses are described in Appendices A, B and C to this Program Description.

Program risks and special considerations

Program Description. You should carefully read and understand this Program Description before making contributions to CollegeAmerica. Please keep this Program Description for future reference.

The information contained in this Program Description is believed to be accurate as of the date of the Program Description and is subject to change without prior notice. Account Owners should rely only on the information contained in this Program Description. No one is authorized to provide information about CollegeAmerica that is different from the information contained in the Program Description.

No guarantee of principal. Total withdrawals from an Account may be worth more or less than the amount invested initially.

Limited investor rights. Account Owners do not have a direct ownership interest in the American Funds held in an Account and do not have the rights of an investor of the American Funds, including the right to vote any proxies relating to fund shares.

Possible change or termination of CollegeAmerica. Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time. Neither Virginia529 nor the Program Manager is required by law to continue offering CollegeAmerica Accounts, to accept additional contributions to existing CollegeAmerica Accounts or to allow new CollegeAmerica Accounts to be opened.

Meeting college expenses not guaranteed. Even if an Account balance for a Beneficiary reaches the maximum limit allowed in CollegeAmerica, there is no assurance that the value of the Account will be sufficient to cover all the higher education expenses a Beneficiary may incur or that the rate of return on an Account will equal or exceed the rate at which higher education expenses may rise each year. The rate of inflation on education expenses is uncertain and could exceed the rate of return on an Account. Neither Virginia529 nor the Program Manager is responsible for paying any higher education expenses that exceed the balance of a CollegeAmerica Account at the time a withdrawal is requested.

Admission to, continuation at or graduation from college not guaranteed. Having a CollegeAmerica Account does not guarantee that: (1) a Beneficiary will be admitted to any institution of higher education; (2) a Beneficiary will be allowed to continue enrollment at any institution of higher education after admission; (3) a Beneficiary will graduate from any institution of higher education; or (4) a Beneficiary will qualify for in-state tuition rates at any Virginia state-supported public college or university.

Changing legal regulations. It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive. The Program Manager is under no obligation to continue to market and administer CollegeAmerica in the event that a change in the tax or other federal or state law makes continued operation not in the best interests of Account Owners or Beneficiaries. There can be no assurance that a change will not adversely affect CollegeAmerica and/or the value of your investment in an Account.

Treatment of Accounts for financial aid purposes. CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid. A 529 account, such as a CollegeAmerica Account, is regarded as an asset of the student if the student is an independent student and an asset of the parent if the student is a dependent student. An independent student generally includes an individual who:

- is age 24 by December 31 of the award year,
- is an orphan, in foster care or a ward of the court (other rules may apply),
- is an emancipated minor,
- is a war veteran,
- is a graduate or professional student,
- is married,
- has legal dependents other than a spouse,
- is homeless (other rules may apply), or
- has special and unusual circumstances which can be documented to his or her financial aid administrator.

CollegeAmerica Accounts should not affect a Beneficiary's eligibility for merit-based scholarships. In addition, CollegeAmerica Accounts do not affect a Beneficiary's eligibility for a Virginia Tuition Assistance Grant for Virginia Beneficiaries who attend an eligible private, nonprofit institution of higher education in Virginia.

Medicaid eligibility. A CollegeAmerica Account may adversely affect an Account Owner's eligibility for federal and state assistance programs, particularly Medicaid. Please consult your financial adviser for additional information.

Changes in Program Manager. On July 20, 2001, Virginia529 and the Program Manager entered into a 15-year agreement. In a May 1, 2006 amendment, Virginia529 and the Program Manager extended the term of the agreement for an additional 10-year period. The term of the agreement is automatically extended for successive additional terms of one year each unless either party provides notice in writing to the other party that the agreement will terminate at the end of the term. Virginia529 and the Program Manager may terminate the agreement at any time by mutual consent during the initial or an extension term. In addition, both Virginia529 and the Program Manager have the right to terminate the agreement under specified circumstances. In the event that the agreement is terminated, Virginia529 may select another program manager for CollegeAmerica without prior notice to Account Owners.

Limit on Account duration. For beneficiaries who have not graduated from high school at the time a CollegeAmerica Account is opened, the Account Owner has 30 years after the projected date of the Beneficiary's high school graduation to use all assets in their CollegeAmerica Account. For beneficiaries who have graduated from high school at the time an Account is opened, the Account Owner has 30 years after the date the CollegeAmerica Account was opened to use all assets in their CollegeAmerica Account. Any time spent by a Beneficiary as an active-duty member of any branch of the U.S. Armed Services will be added to the 30-year period. If an Account is rolled over to a new Beneficiary, the applicable 30-year time limit will begin again, based on the new Beneficiary's age and date of Account inception. Requests for extensions of this Account duration limit will be considered by the Program Manager on a case-by-case basis.

If the CollegeAmerica Account is not depleted within the 30-year Account duration limit, the Program Manager will contact the Account Owner regarding the status of the CollegeAmerica Account. If neither the Virginia529 Board nor the Program Manager, after diligent commercial efforts, is able to locate the Account Owner, the Beneficiary or any designee of survivorship rights, the Board shall report the unclaimed amounts to the Virginia State Treasurer as unclaimed property pursuant to Section 55-210.12 of the Code of Virginia (1950), as amended.

Claims against Accounts. Federal bankruptcy law may protect from creditors contributions to an Account made on behalf of a Beneficiary who was a child, stepchild, grandchild, or stepgrandchild of the debtor in the year in which the contribution was made. All contributions made at least two years prior to the filing of the bankruptcy petition are protected. Contributions up to \$5,850 that are made more than 365 days, but less than 720 days, before the filing of the bankruptcy petition are protected. Contributions made less than one year before the filing of the bankruptcy petition are not protected.

Virginia law also provides Account Owners and Beneficiaries protection from creditors. When Virginia law is applied, an Account may not be attached, garnished, seized or appropriated by any creditor to pay any debt or liability.

In addition, federal law provides that an Account cannot be used as security or collateral on any loan. Neither Virginia529 nor the Program Manager represents or warrants protection from creditors. You should consult a legal adviser about the application of these laws to your particular situation.

Other considerations. An investment in CollegeAmerica may not be the appropriate investment program for everyone. You should evaluate other tax-advantaged education savings programs and consult your financial adviser.

Federal securities laws

Exemption from registration. CollegeAmerica Accounts are considered municipal fund securities and have not been registered as securities under the Securities Act of 1933 in reliance on an exemption from registration available for obligations issued by a public instrumentality of a state. In addition, the Accounts have not been registered with any state in reliance on an exemption from registration available for obligations issued by an instrumentality of a state.

Continuing disclosure. Under Rule 15c2–12(b)(5) of the Securities Exchange Act of 1934 (the “Rule”), certain information must be provided to Account Owners on a periodic basis. To comply with this Rule, Virginia529 has executed a Continuing Disclosure Agreement for the benefit of Account Owners (the “Disclosure Agreement”). Under the Disclosure Agreement, certain financial information and operating data relating to the American Funds offered in CollegeAmerica (the “Annual Information”) and notices of certain enumerated events will be filed by or on behalf of Virginia529 with the Municipal Securities Rulemaking Board.

Other than the Disclosure Agreement, Virginia529 has not previously entered into a continuing disclosure undertaking pursuant to the Rule. A failure by Virginia529 to comply with the Disclosure Agreement will not constitute a default under the Agreement, and Account Owners are limited to the remedies described in the Disclosure Agreement.

Tax considerations

Tax considerations can be complex. Please talk to your tax and financial advisers about your specific questions or issues.

Federal income tax

Contributions. There is no federal income tax deduction for contributions to CollegeAmerica.

Earnings. Earnings in a CollegeAmerica Account can grow free from federal income tax.

Withdrawals. The earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable.

The earnings on Qualified Withdrawals used to pay Qualified Higher Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Beneficiary’s death, disability or receipt of a scholarship (to the extent of the scholarship award) will be subject to federal income tax. However, the earnings will not be subject to the 10% federal tax penalty.

The Account Owner or the Beneficiary is responsible for retaining the appropriate documentation for the tax treatment of Qualified Withdrawals.

Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. The Account Owner or Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

An Account Owner can take an investment loss as a deduction on their income tax return but only when all amounts from that Account have been withdrawn and the total withdrawals are less than the total contributions made to the Account. The Account Owner can claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

Rollovers. CollegeAmerica accepts rollovers from other Qualified Tuition Programs. A rollover must be completed within 60 days of the initial withdrawal to retain tax-free treatment. You are permitted to roll over funds without federal income tax consequences from one 529 plan to another 529 plan for the same Beneficiary once every 12 months.

Transfers

- **Coverdell Education Savings Accounts.** CollegeAmerica accepts transfers from a Coverdell Education Savings Account. The transfer is considered a nontaxable withdrawal.
- **Qualified U.S. Savings Bonds.** CollegeAmerica accepts transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You may need to meet income limits to avoid federal income tax on any U.S. Savings Bonds you redeem.
- **UGMA or UTMA contributions.** To transfer assets from UGMA/UTMA accounts, custodians may be required to sell the assets in the account. The sale would be a taxable event. Please consult your financial adviser before making such a transfer.

Federal gift, estate and generation-skipping transfer taxes

Federal gift tax. A contribution to an Account is considered a completed gift for federal gift and estate tax purposes. If an individual's contributions to an Account or Accounts for a Beneficiary, together with all other gifts by the individual to the Beneficiary, do not exceed \$14,000 per year (\$28,000 per married couple), there will be no federal gift tax consequences.

If an individual's contribution to an Account for a Beneficiary in a single year is greater than \$14,000 (\$28,000 per married couple), the individual may treat the contribution, up to \$70,000 (\$140,000 per married couple), under a special gift tax election, as having been made ratably over a five-year period.

Contributions made to a 529 plan in excess of the annual gift tax exclusion will not cause gift taxes to be payable unless the contributions (together with all other gifts) that exceed the annual gift tax exclusion are greater than the Contributor's lifetime gift tax exemption of \$5,250,000 for 2013.

Generally, a permissible change of the Beneficiary will not result in federal gift tax consequences for the Account Owner. Such a change will, however, be treated as a gift from the previous Beneficiary to the new Beneficiary if the new Beneficiary is one or more generations younger than the Beneficiary being replaced.

Federal estate tax. Except in the case of the special gift tax election, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate. If the Contributor made the special gift tax election, and the Contributor dies before the five-year period beginning with the calendar year of the gift has elapsed, the portion of the contribution allocable to the years remaining in the five-year period (excluding any earnings on such contribution) is included in the Contributor's estate for estate tax purposes.

Upon the death of a Beneficiary, the value of the Beneficiary's interest in the Account is included in the gross estate of the Beneficiary for federal estate tax purposes.

Federal generation-skipping transfer tax. The generation-skipping transfer tax may apply to contributions made to an Account if the Beneficiary is deemed to be a member of a generation that is more than one generation younger than the generation of the Contributor.

If the Account Owner changes the Beneficiary to a new Beneficiary who is more than one generation younger than the previous Beneficiary, the generation-skipping transfer tax may be triggered.

State income tax

Deduction for contributions. Virginia allows an Account Owner to deduct from Virginia taxable income up to \$4,000, including any rollover contributions, per year per Account in the year the contribution was made or in a future year. The Account Owner may take this tax deduction even if the contribution is made by an individual other than the Account Owner. Individuals or entities other than the Account Owner that contribute funds to the Account may not receive state tax benefits from the contributions.

If more than \$4,000 is contributed in one year to a Virginia Qualified Tuition Program account, the remainder may be carried forward and subtracted in future taxable years, up to \$4,000 per year per account, until the entire contribution has been fully deducted.

For Account Owners age 70 or older, the entire amount of any contribution may be deducted in the year contributed or in a future year. If an Account Owner turns 70 and has contributions to deduct as a result of contributions made prior to attaining age 70, all of these remaining contributions may be deducted in full in the year the Account Owner reaches age 70.

Recapture of deduction. Any deduction is subject to recapture in the year a withdrawal or refund is made for any reason other than: (1) to pay Qualified Higher Education Expenses or (2) due to the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award). In addition, a rollover to a non-Virginia Qualified Tuition Program will require the Account Owner to add back to his or her Virginia taxable income in the year of the rollover distribution any amounts previously deducted from the Account Owner's Virginia taxable income.

Please note that in the case of a transfer of ownership of an Account, the new Account Owner succeeds to the previous owner's tax attributes, including, but not limited to, carryover and recapture of deductions.

Virginia tax treatment of investments and distributions. Generally, earnings on contributions are not included in Virginia taxable income. In addition, Qualified Withdrawals used for Qualified Higher Education Expenses are not included in Virginia taxable income. Finally, Qualified Withdrawals made on account of the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) may be excluded from Virginia taxable income.

For residents of states other than Virginia. States other than Virginia take different approaches to offering state-based benefits, such as state tax deductions, to residents investing in 529 plans. For example, some states offer residents no tax or other benefits for investing in a 529 plan, including an in-state plan. A few states offer tax benefits to residents investing in any 529 plan, including CollegeAmerica. A number of other states offer tax or other benefits to residents investing only in the in-state plan.

Any state tax or other benefit offered with respect to a particular 529 plan should be one of many appropriately weighted factors to be considered in making an investment decision. Please consult your financial, tax or other adviser to learn more about how state tax and other benefits (including limitations) apply to your circumstances. You may also wish to contact the 529 plan of your home state or any other state to learn more about the features, benefits and limitations of that 529 plan.

Tax reporting

An IRS Form 1099-Q will be issued in the event of a withdrawal from or a trustee-to-trustee rollover from a CollegeAmerica Account. It is the responsibility of the recipient of the 1099-Q to determine whether a withdrawal is Qualified or Non-Qualified and whether taxes and a penalty apply.

Coordination with other education tax incentives

Withdrawals from an Account may affect other education tax incentives available to you. The coordination between these incentives is complex. Please consult your tax adviser.

Coverdell Education Savings Accounts. Depending on your income level, Coverdell Education Savings Accounts may permit tax-free growth and exclusion from gross income for earnings withdrawn to pay education expenses. The annual limit on contributions to a Coverdell Education Savings Account is \$2,000 per contributor per Beneficiary. Contributions may be made to both an Account and a Coverdell Education Savings Account in the same calendar year. If total withdrawals from a Coverdell Education Savings Account and an Account exceed the Beneficiary's Qualified Higher Education Expenses for any calendar year, the expenses must be allocated between the two withdrawals.

Education tax credits. Depending on your income level, you may be able to claim an American Opportunity Tax Credit (formerly the HOPE Scholarship Credit) through 2017 or a Lifetime Learning Credit for qualified tuition and related expenses. The same expenses cannot be used as support for a Qualified Withdrawal from an Account and as the basis for either of these two credits.

Education tax deduction. Depending on your income level, you may be able to claim a deduction for qualified tuition and related expenses for higher education in 2012 and 2013. The expenses for a Qualified Withdrawal from an Account cannot be used as expenses eligible for the deduction.

Exclusion of interest on Qualified U.S. Savings Bonds. Depending on your income level, redemption proceeds from Qualified U.S. Savings Bonds that are either used for qualified tuition and related expenses or contributed to an Account may be excluded from income. The amount of expenses that may be used to calculate the exclusion must be reduced by the Qualified Higher Education Expenses paid with a Qualified Withdrawal from an Account.

Glossary of terms

Account means a CollegeAmerica Account opened by an Account Owner on behalf of a Beneficiary.

Account Owner is any individual who establishes and controls a CollegeAmerica Account. The Account Owner must be a U.S. citizen or legal U.S. resident but need not be a resident of Virginia.

American Funds Distributors (AFD) is the distributor of CollegeAmerica and is responsible for marketing and distributing CollegeAmerica exclusively through financial advisers.

American Funds Service Company (AFS) is responsible for the recordkeeping and administration of CollegeAmerica.

Beneficiary is the person on whose behalf the Account is opened and who is entitled to receive its benefits. This person can be the Account Owner or the Account Owner's relative or friend. The Beneficiary must be a U.S. citizen or legal U.S. resident.

Board means the Board of Directors of Virginia529.

Capital Research and Management Company (CRMC) serves as the investment adviser to CollegeAmerica, as well as the investment adviser to the American Funds family of mutual funds.

CollegeAmerica means the 529 college savings plan established and maintained by Virginia529 and distributed by American Funds Distributors through financial advisers.

CollegeWealth is a 529 college savings plan created by Virginia529 available at participating banks.

Contributor means any person or entity that makes a contribution to a CollegeAmerica Account. The Contributor need not be the Account Owner.

Cost of Attendance at a particular Eligible Educational Institution can generally be located at www.nces.ed.gov/ipeds/cool/. You may need to contact the Beneficiary's educational institution for the most current Cost of Attendance.

Coverdell Education Savings Accounts, formerly known as Education IRAs, permit tax-free saving for higher education expenses and, through 2012, for primary and secondary education expenses.

Disabled means that the Beneficiary is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment, which can be expected to result in death or to be of long-continued and indefinite duration. The Beneficiary will not be considered to be disabled unless a medical professional certifies the disability in writing.

Eligible Educational Institution includes most community colleges, public and private four-year colleges, universities and vocational schools in any state. Some foreign institutions are eligible. Generally, you can determine if a school is an Eligible Educational Institution by searching for its Federal School Code (identification number for schools eligible for Title IV financial aid programs) at www.fafsa.ed.gov/FAFSA/app/schoolSearch?locale=en_EN.

inVEST is a 529 college savings plan created by Virginia529 in 1999.

Member of the family means the Beneficiary's immediate family, including (1) a son or daughter or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) a father or mother or an ancestor of either; (5) a stepfather or stepmother; (6) a brother or sister of the father or mother; (7) a son or daughter of a brother or sister; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or the spouse of any individuals described above; or (10) a first cousin of the Beneficiary. All legally adopted children are treated as children of the adoptive parent as if by blood, and the terms "brother" and "sister" include half brothers and half sisters.

Non-Profit Organization means any entity exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, as amended.

Non-Qualified Withdrawal means a withdrawal from a CollegeAmerica Account made for any reason other than: (1) Qualified Higher Education Expenses of the Beneficiary; (2) a withdrawal due to the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award); or (3) a rollover to another Qualified Tuition Program. Non-Qualified Withdrawals are subject to federal income tax and a 10% federal tax penalty on earnings. The Account Owner or the Beneficiary is responsible for determining whether the withdrawal is Non-Qualified, making the applicable IRS filings and paying any applicable taxes and penalties on the earnings.

prePAID is a prepaid college tuition plan offered to residents of the Commonwealth of Virginia by Virginia529.

Program Administrator of CollegeAmerica is Virginia529.

Program Description means the CollegeAmerica Program Description.

Program Manager means Capital Research and Management Company, American Funds Service Company and American Funds Distributors.

Qualified Higher Education Expenses means the expenses allowed under Section 529, including (1) tuition, all mandatory fees and the costs of textbooks, supplies and equipment required for the enrollment or attendance of a Beneficiary at an Eligible Educational Institution; and (2) the costs of room and board of a Beneficiary during any academic period during which the Beneficiary is enrolled at least half-time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Educational Institution. To be considered Qualified Higher Education Expenses, room and board costs may not exceed the following amounts: (1) for students living on campus, Account withdrawals may be used to pay up to the actual invoice amount for room and board at the institution; (2) for students who live with a parent or guardian, Account withdrawals may be used to pay up to the amount determined by the Eligible Educational Institution for the room and board allowance for students who live with a parent or guardian in its Cost of Attendance for that academic term; and (3) for all other students living off campus, Account withdrawals may be used to pay up to the amount determined by the Eligible Educational Institution for the room and board allowance for students who live off campus in its Cost of Attendance for that academic term.

Qualified Tuition Programs/529 Plans/529 College Savings Plans are education savings plans and prepaid tuition plans that are eligible for tax-favored status under Section 529.

Qualified U.S. Savings Bond is any Series EE Bond issued after 1989 and all Series I Bonds owned by an individual who is at least 24 years old before the bond's issue date.

Qualified Withdrawal means a withdrawal made for: (1) Qualified Higher Education Expenses of the Beneficiary or (2) a withdrawal due to the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award).

Recapture means to add back to state taxable income amounts previously deducted.

Section 529 refers to Section 529 of the Internal Revenue Code of 1986, as amended.

Virginia529 is an independent agency of the Commonwealth of Virginia that was created by the state legislature in 1994. Virginia529 is the Program Administrator for CollegeAmerica.

Appendix A: Summary of fees and expenses

From each fund's most recent prospectus available on or before March 1, 2013

529-A fee structure							
	Annual asset-based fees					Additional investor expenses	
Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Total annual asset-based fees	Maximum initial sales charge	Annual Account maintenance fee ³
Growth funds							
AMCAP	0.32%	0.17%	0.10%	0.21%	0.80%	5.75% ⁴	\$10
EUPAC	0.42	0.16	0.10	0.21	0.89	5.75 ⁴	10
GFA	0.28	0.18	0.10	0.21	0.77	5.75 ⁴	10
NEF	0.41	0.22	0.10	0.20	0.93	5.75 ⁴	10
NPF	0.39	0.18	0.10	0.21	0.88	5.75 ⁴	10
NWF	0.56	0.27	0.10	0.20	1.13	5.75 ⁴	10
SCWF	0.64	0.25	0.10	0.20	1.19	5.75 ⁴	10
Growth-and-income funds							
AMF	0.25	0.16	0.10	0.21	0.72	5.75 ⁴	10
FI	0.25	0.17	0.10	0.21	0.73	5.75 ⁴	10
ICA	0.24	0.16	0.10	0.22	0.72	5.75 ⁴	10
IGI	0.52	0.19	0.10	0.19	1.00	5.75 ⁴	10
WGI	0.38	0.20	0.10	0.21	0.89	5.75 ⁴	10
WMIF	0.24	0.15	0.10	0.22	0.71	5.75 ⁴	10
Equity-income funds							
CIB	0.25	0.15	0.10	0.22	0.72	5.75 ⁴	10
IFA	0.24	0.12	0.10	0.22	0.68	5.75 ⁴	10
Balanced funds							
AMBAL	0.24	0.15	0.10	0.22	0.71	5.75 ⁴	10
GBAL	0.52	0.20	0.10	0.16	0.98	5.75 ⁴	10
Bond funds							
AFMF	0.26	0.19	0.10	0.19	0.74	3.75 ⁵	10
AHIT	0.30	0.16	0.10	0.21	0.77	3.75 ⁵	10
BFA	0.19	0.17	0.10	0.22	0.68	3.75 ⁵	10
GVT	0.20	0.17	0.10	0.22	0.69	3.75 ⁵	10
IBFA	0.22	0.15	0.10	0.23	0.70	2.50 ⁶	10
STBF	0.29	0.13	0.10	0.13	0.65	2.50 ⁶	10
WBF	0.44	0.22	0.10	0.21	0.97	3.75 ⁵	10
Money market fund							
MMF ⁷	0.27	0.14	0.10	0.00	0.51	none	10

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

² Class 529-A 12b-1 fees may not exceed 0.50% of the class's average net assets annually.

³ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁴ The initial sales charge is reduced for purchases of \$25,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁵ The initial sales charge is reduced for purchases of \$100,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁶ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁷ For American Funds Money Market Fund, the fund's investment adviser reimbursed certain fees and expenses. Amounts shown do not reflect these reimbursements.

From each fund's most recent prospectus available on or before March 1, 2013

529-B fee structure							
	Annual asset-based fees					Additional investor expenses	
Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Total annual asset-based fees	Maximum contingent deferred sales charge ³	Annual Account maintenance fee ⁴
Growth funds							
AMCAP	0.32%	0.19%	0.10%	1.00%	1.61%	5.00%	\$10
EUPAC	0.42	0.18	0.10	1.00	1.70	5.00	10
GFA	0.28	0.19	0.10	1.00	1.57	5.00	10
NEF	0.41	0.25	0.10	0.99	1.75	5.00	10
NPF	0.39	0.20	0.10	0.99	1.68	5.00	10
NWF	0.56	0.29	0.10	0.99	1.94	5.00	10
SCWF	0.64	0.28	0.10	0.99	2.01	5.00	10
Growth-and-income funds							
AMF	0.25	0.18	0.10	0.99	1.52	5.00	10
FI	0.25	0.19	0.10	1.00	1.54	5.00	10
ICA	0.24	0.19	0.10	0.99	1.52	5.00	10
IGI	0.52	0.21	0.10	1.00	1.83	5.00	10
WGI	0.38	0.21	0.10	1.00	1.69	5.00	10
WMIF	0.24	0.16	0.10	1.00	1.50	5.00	10
Equity-income funds							
CIB	0.25	0.16	0.10	1.00	1.51	5.00	10
IFA	0.24	0.13	0.10	1.00	1.47	5.00	10
Balanced funds							
AMBAL	0.24	0.16	0.10	1.00	1.50	5.00	10
GBAL	0.52	0.22	0.10	1.00	1.84	5.00	10
Bond funds							
AFMF	0.26	0.19	0.10	0.99	1.54	5.00	10
AHIT	0.30	0.17	0.10	1.00	1.57	5.00	10
BFA	0.19	0.20	0.10	0.99	1.48	5.00	10
GVT	0.20	0.19	0.10	0.99	1.48	5.00	10
IBFA	0.22	0.17	0.10	0.99	1.48	5.00	10
STBF	0.29	0.14	0.10	0.90	1.43	5.00	10
WBF	0.44	0.23	0.10	1.00	1.77	5.00	10
Money market fund							
MMF ⁵	0.27	0.14	0.10	0.75	1.26	5.00	10

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

² Class 529-B 12b-1 fees for all funds other than American Funds Money Market Fund are up to 1% of the class's average net assets annually. For American Funds Money Market Fund, Class 529-B 12b-1 fees are up to 0.90% of the class's average net assets annually.

³ The contingent deferred sales charge is reduced one year after purchase and eliminated six years after purchase. See Appendix C.

⁴ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁵ For American Funds Money Market Fund, the fund's investment adviser reimbursed certain fees and expenses. Amounts shown do not reflect these reimbursements.

From each fund's most recent prospectus available on or before March 1, 2013

529-C fee structure							
	Annual asset-based fees					Additional investor expenses	
Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Total annual asset-based fees	Maximum contingent deferred sales charge ³	Annual Account maintenance fee ⁴
Growth funds							
AMCAP	0.32%	0.18%	0.10%	1.00%	1.60%	1.00%	\$10
EUPAC	0.42	0.16	0.10	1.00	1.68	1.00	10
GFA	0.28	0.19	0.10	0.99	1.56	1.00	10
NEF	0.41	0.24	0.10	0.99	1.74	1.00	10
NPF	0.39	0.19	0.10	0.99	1.67	1.00	10
NWF	0.56	0.29	0.10	0.99	1.94	1.00	10
SCWF	0.64	0.27	0.10	0.99	2.00	1.00	10
Growth-and-income funds							
AMF	0.25	0.17	0.10	0.99	1.51	1.00	10
FI	0.25	0.18	0.10	1.00	1.53	1.00	10
ICA	0.24	0.17	0.10	0.99	1.50	1.00	10
IGI	0.52	0.20	0.10	1.00	1.82	1.00	10
WGI	0.38	0.21	0.10	0.99	1.68	1.00	10
WMIF	0.24	0.16	0.10	0.99	1.49	1.00	10
Equity-income funds							
CIB	0.25	0.15	0.10	1.00	1.50	1.00	10
IFA	0.24	0.13	0.10	1.00	1.47	1.00	10
Balanced funds							
AMBAL	0.24	0.16	0.10	0.99	1.49	1.00	10
GBAL	0.52	0.21	0.10	1.00	1.83	1.00	10
Bond funds							
AFMF	0.26	0.16	0.10	1.00	1.52	1.00	10
AHIT	0.30	0.16	0.10	1.00	1.56	1.00	10
BFA	0.19	0.17	0.10	1.00	1.46	1.00	10
GVT	0.20	0.18	0.10	0.99	1.47	1.00	10
IBFA	0.22	0.16	0.10	0.99	1.47	1.00	10
STBF	0.29	0.13	0.10	1.00	1.52	1.00	10
WBF	0.44	0.22	0.10	1.00	1.76	1.00	10
Money market fund							
MMF ⁵	0.27	0.14	0.10	0.00	0.51	1.00	10

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

² Class 529-C 12b-1 fees are up to 1% of the class's average net assets annually.

³ The contingent deferred sales charge is eliminated one year after purchase.

⁴ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁵ For American Funds Money Market Fund, the fund's investment adviser reimbursed certain fees and expenses. Amounts shown do not reflect these reimbursements.

From each fund's most recent prospectus available on or before March 1, 2013

529-E fee structure						
	Annual asset-based fees					Additional investor expenses
Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Total annual asset-based fees	Annual Account maintenance fee ³
Growth funds						
AMCAP	0.32%	0.15%	0.10%	0.50%	1.07%	\$10
EUPAC	0.42	0.14	0.10	0.50	1.16	10
GFA	0.28	0.15	0.10	0.50	1.03	10
NEF	0.41	0.19	0.10	0.50	1.20	10
NPF	0.39	0.15	0.10	0.50	1.14	10
NWF	0.56	0.22	0.10	0.50	1.38	10
SCWF	0.64	0.21	0.10	0.50	1.45	10
Growth-and-income funds						
AMF	0.25	0.13	0.10	0.50	0.98	10
FI	0.25	0.13	0.10	0.50	0.98	10
ICA	0.24	0.13	0.10	0.50	0.97	10
IGI	0.52	0.15	0.10	0.50	1.27	10
WGI	0.38	0.15	0.10	0.50	1.13	10
WMIF	0.24	0.13	0.10	0.50	0.97	10
Equity-income funds						
CIB	0.25	0.11	0.10	0.50	0.96	10
IFA	0.24	0.09	0.10	0.50	0.93	10
Balanced funds						
AMBAL	0.24	0.13	0.10	0.50	0.97	10
GBAL	0.52	0.15	0.10	0.50	1.27	10
Bond funds						
AFMF	0.26	0.19	0.10	0.49	1.04	10
AHIT	0.30	0.12	0.10	0.50	1.02	10
BFA	0.19	0.14	0.10	0.50	0.93	10
GVT	0.20	0.15	0.10	0.49	0.94	10
IBFA	0.22	0.12	0.10	0.50	0.94	10
STBF	0.29	0.12	0.10	0.50	1.01	10
WBF	0.44	0.17	0.10	0.50	1.21	10
Money market fund						
MMF ⁴	0.27	0.13	0.10	0.00	0.50	10

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

² Class 529-E 12b-1 fees may not exceed 0.75% of the class's average net assets annually.

³ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁴ For American Funds Money Market Fund, the fund's investment adviser reimbursed certain fees and expenses. Amounts shown do not reflect these reimbursements.

From each fund's most recent prospectus available on or before March 1, 2013

529-F-1 fee structure						
	Annual asset-based fees					Additional investor expenses
Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Total annual asset-based fees	Annual Account maintenance fee ³
Growth funds						
AMCAP	0.32%	0.17%	0.10%	—	0.59%	\$10
EUPAC	0.42	0.16	0.10	—	0.68	10
GFA	0.28	0.18	0.10	—	0.56	10
NEF	0.41	0.23	0.10	—	0.74	10
NPF	0.39	0.18	0.10	—	0.67	10
NWF	0.56	0.27	0.10	—	0.93	10
SCWF	0.64	0.25	0.10	—	0.99	10
Growth-and-income funds						
AMF	0.25	0.16	0.10	—	0.51	10
FI	0.25	0.17	0.10	—	0.52	10
ICA	0.24	0.16	0.10	—	0.50	10
IGI	0.52	0.19	0.10	—	0.81	10
WGI	0.38	0.19	0.10	—	0.67	10
WMIF	0.24	0.15	0.10	—	0.49	10
Equity-income funds						
CIB	0.25	0.15	0.10	—	0.50	10
IFA	0.24	0.12	0.10	—	0.46	10
Balanced funds						
AMBAL	0.24	0.15	0.10	—	0.49	10
GBAL	0.52	0.20	0.10	—	0.82	10
Bond funds						
AFMF	0.26	0.20	0.10	—	0.56	10
AHIT	0.30	0.16	0.10	—	0.56	10
BFA	0.19	0.17	0.10	—	0.46	10
GVT	0.20	0.17	0.10	—	0.47	10
IBFA	0.22	0.15	0.10	—	0.47	10
STBF	0.29	0.13	0.10	—	0.52	10
WBF	0.44	0.21	0.10	—	0.75	10
Money market fund						
MMF ⁴	0.27	0.14	0.10	—	0.51	10

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

² Class 529-F-1 12b-1 fees may not exceed 0.50% of the class's average net assets annually.

³ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁴ For American Funds Money Market Fund, the fund's investment adviser reimbursed certain fees and expenses. Amounts shown do not reflect these reimbursements.

From the series' most recent prospectus available on or before March 1, 2013

American Funds College Target Date Series									
	Annual asset-based fees							Additional investor expenses	
Investment Options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Acquired (underlying) fund fees and expenses ¹	Total annual asset-based fees ¹	Total annual asset-based fees after fee waiver and/or reimbursement ^{1,4}	Maximum initial sales charge or contingent deferred sales charge	Annual Account maintenance fee ⁵
529-A fee structure									
CF30	0.10%	0.23%	0.10%	0.25%	0.41%	1.09%	0.97% ⁶	4.25% ⁷	\$10
CF27	0.10	0.23	0.10	0.25	0.41	1.09	0.97 ⁶	4.25 ⁷	10
CF24	0.10	0.21	0.10	0.25	0.38	1.04	0.94	4.25 ⁷	10
CF21	0.10	0.20	0.10	0.25	0.38	1.03	0.93	4.25 ⁷	10
CF18	0.10	0.21	0.10	0.25	0.30	0.96	0.86	4.25 ⁷	10
CF15	0.10	0.22	0.10	0.25	0.30	0.97	0.86 ⁶	4.25 ⁷	10
CEF	0.10	0.28	0.10	0.25	0.33	1.06	0.89 ⁶	2.50 ⁸	10
529-B fee structure									
CF30	0.10	0.29	0.10	1.00	0.41	1.90	1.78 ⁶	5.00 ⁹	10
CF27	0.10	0.29	0.10	1.00	0.41	1.90	1.78 ⁶	5.00 ⁹	10
CF24	0.10	0.27	0.10	1.00	0.38	1.85	1.75	5.00 ⁹	10
CF21	0.10	0.26	0.10	1.00	0.38	1.84	1.74	5.00 ⁹	10
CF18	0.10	0.27	0.10	1.00	0.30	1.77	1.67	5.00 ⁹	10
CF15	0.10	0.28	0.10	1.00	0.30	1.78	1.67 ⁶	5.00 ⁹	10
CEF	0.10	0.34	0.10	1.00	0.33	1.87	1.70 ⁶	5.00 ⁹	10
529-C fee structure									
CF30	0.10	0.23	0.10	1.00	0.41	1.84	1.72 ⁶	1.00 ¹⁰	10
CF27	0.10	0.23	0.10	1.00	0.41	1.84	1.72 ⁶	1.00 ¹⁰	10
CF24	0.10	0.21	0.10	1.00	0.38	1.79	1.69	1.00 ¹⁰	10
CF21	0.10	0.20	0.10	1.00	0.38	1.78	1.68	1.00 ¹⁰	10
CF18	0.10	0.21	0.10	1.00	0.30	1.71	1.61	1.00 ¹⁰	10
CF15	0.10	0.22	0.10	1.00	0.30	1.72	1.61 ⁶	1.00 ¹⁰	10
CEF	0.10	0.28	0.10	1.00	0.33	1.81	1.64 ⁶	1.00 ¹⁰	10
529-E fee structure									
CF30	0.10	0.20	0.10	0.50	0.41	1.31	1.19 ⁶	—	10
CF27	0.10	0.20	0.10	0.50	0.41	1.31	1.19 ⁶	—	10
CF24	0.10	0.18	0.10	0.50	0.38	1.26	1.16	—	10
CF21	0.10	0.17	0.10	0.50	0.38	1.25	1.15	—	10
CF18	0.10	0.18	0.10	0.50	0.30	1.18	1.08	—	10
CF15	0.10	0.19	0.10	0.50	0.30	1.19	1.08 ⁶	—	10
CEF	0.10	0.25	0.10	0.50	0.33	1.28	1.11 ⁶	—	10
529-F-1 fee structure									
CF30	0.10	0.26	0.10	0.00	0.41	0.87	0.75 ⁶	—	10
CF27	0.10	0.26	0.10	0.00	0.41	0.87	0.75 ⁶	—	10
CF24	0.10	0.24	0.10	0.00	0.38	0.82	0.72	—	10
CF21	0.10	0.23	0.10	0.00	0.38	0.81	0.71	—	10
CF18	0.10	0.24	0.10	0.00	0.30	0.74	0.64	—	10
CF15	0.10	0.25	0.10	0.00	0.30	0.75	0.64 ⁶	—	10
CEF	0.10	0.31	0.10	0.00	0.33	0.84	0.67 ⁶	—	10

¹ Expenses for the American Funds College Target Date Series are estimated.

² As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on the net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

³ The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1% for Class 529-B, 1% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

⁴ The fund's investment adviser is currently waiving its management fee of 0.10%. This waiver will be in effect through at least December 31, 2013. The waiver may only be modified or terminated with the approval of the fund's board.

⁵ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁶ The fund's investment adviser is currently reimbursing certain fees and expenses. This reimbursement will be in effect through at least December 31, 2013. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. The amounts of the reimbursements in the table are estimated.

⁷ The initial sales charge is reduced for purchases of \$100,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁸ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁹ The contingent deferred sales charge is reduced one year after purchase and eliminated six years after purchase. See Appendix C.

¹⁰ The contingent deferred sales charge is eliminated one year after purchase. See Appendix C.

From the series' most recent prospectus available on or before March 1, 2013

American Funds Portfolio Series									
	Annual asset-based fees							Additional investor expenses	
Investment Options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Acquired (underlying) fund fees and expenses ¹	Total annual asset-based fees ¹	Total annual asset-based fees after fee waiver and/or expense reimbursement ^{1,4}	Maximum initial sales charge or contingent deferred sales charge	Annual Account maintenance fee ⁵
529-A fee structure									
PSGG	0.10%	0.25%	0.10%	0.20%	0.51%	1.16%	1.06%	5.75% ⁶	\$10
PSG	0.10	0.16	0.10	0.20	0.45	1.01	0.91	5.75 ⁶	10
PSGI	0.10	0.15	0.10	0.25	0.38	0.98	0.88	5.75 ⁶	10
PSB	0.10	0.16	0.10	0.25	0.35	0.96	0.86	5.75 ⁶	10
PSI	0.10	0.15	0.10	0.25	0.31	0.91	0.81	5.75 ⁶	10
PSP	0.10	0.19	0.10	0.25	0.31	0.95	0.82 ⁷	2.50 ⁸	10
529-B fee structure									
PSGG	0.10	0.26	0.10	1.00	0.51	1.97	1.87	5.00 ⁹	10
PSG	0.10	0.17	0.10	1.00	0.45	1.82	1.72	5.00 ⁹	10
PSGI	0.10	0.16	0.10	1.00	0.38	1.74	1.64	5.00 ⁹	10
PSB	0.10	0.17	0.10	1.00	0.35	1.72	1.62	5.00 ⁹	10
PSI	0.10	0.16	0.10	1.00	0.31	1.67	1.57	5.00 ⁹	10
PSP	0.10	0.20	0.10	1.00	0.31	1.71	1.58 ⁷	5.00 ⁹	10
529-C fee structure									
PSGG	0.10	0.25	0.10	1.00	0.51	1.96	1.86	1.00 ¹⁰	10
PSG	0.10	0.16	0.10	1.00	0.45	1.81	1.71	1.00 ¹⁰	10
PSGI	0.10	0.15	0.10	1.00	0.38	1.73	1.63	1.00 ¹⁰	10
PSB	0.10	0.16	0.10	1.00	0.35	1.71	1.61	1.00 ¹⁰	10
PSI	0.10	0.15	0.10	1.00	0.31	1.66	1.56	1.00 ¹⁰	10
PSP	0.10	0.19	0.10	1.00	0.31	1.70	1.57 ⁷	1.00 ¹⁰	10
529-E fee structure									
PSGG	0.10	0.20	0.10	0.50	0.51	1.41	1.31	—	10
PSG	0.10	0.11	0.10	0.50	0.45	1.26	1.16	—	10
PSGI	0.10	0.10	0.10	0.50	0.38	1.18	1.08	—	10
PSB	0.10	0.11	0.10	0.50	0.35	1.16	1.06	—	10
PSI	0.10	0.10	0.10	0.50	0.31	1.11	1.01	—	10
PSP	0.10	0.14	0.10	0.50	0.31	1.15	1.02 ⁷	—	10
529-F-1 fee structure									
PSGG	0.10	0.25	0.10	0.00	0.51	0.96	0.86	—	10
PSG	0.10	0.16	0.10	0.00	0.45	0.81	0.71	—	10
PSGI	0.10	0.15	0.10	0.00	0.38	0.73	0.63	—	10
PSB	0.10	0.16	0.10	0.00	0.35	0.71	0.61	—	10
PSI	0.10	0.15	0.10	0.00	0.31	0.66	0.56	—	10
PSP	0.10	0.19	0.10	0.00	0.31	0.70	0.57 ⁷	—	10

¹ Expenses for the American Funds Portfolio Series are estimated.

² As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first \$30 billion of the net assets invested in CollegeAmerica and 0.09% on the net assets between \$30 billion and \$60 billion. Additional breakpoints apply to assets in excess of \$60 billion.

³ The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1% for Class 529-B, 1% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

⁴ The fund's investment adviser is currently waiving its management fee of 0.10%. This waiver will be in effect through at least December 31, 2013. The waiver may only be modified or terminated with the approval of the fund's board.

⁵ In addition to the annual Account maintenance fee, Accounts incur a setup fee of \$10.

⁶ The initial sales charge is reduced for purchases of \$25,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁷ The fund's investment adviser is currently reimbursing certain fees and expenses. This reimbursement will be in effect through at least December 31, 2013. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. The amounts of the reimbursements in the table are estimated.

⁸ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁹ The contingent deferred sales charge is reduced one year after purchase and eliminated six years after purchase. See Appendix C.

¹⁰ The contingent deferred sales charge is eliminated one year after purchase.

Appendix B: Approximate cost of a \$10,000 investment

The following table compares the approximate cost of investing in CollegeAmerica over different periods of time. Your actual cost may be higher or lower. The table is based on the following assumptions:

- A \$10,000 investment invested for the time periods shown.
- A 5% annually compounded rate of return on the amount invested throughout the period.
- All shares are redeemed at the end of the period shown for qualified higher education expenses. (The table does not consider the impact of any potential state or federal taxes on the redemption.)
- Reflects applicable initial sales charge or contingent deferred sales charge for Class 529-A, 529-B, and 529-C shares.
- Expenses for each investment option include the annual Account maintenance fee of \$10 and the setup fee of \$10.

	One year							Three years						
	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³
Growth funds														
AMCAP	\$672	\$683	\$183	\$282	\$182	\$129	\$ 80	\$855	\$ 947	\$547	\$544	\$544	\$380	\$229
EUPAC	680	693	193	291	191	138	89	882	974	574	568	568	408	257
GFA	669	679	179	278	178	125	77	846	934	534	531	531	367	219
NEF	684	698	198	297	197	142	95	894	990	590	587	587	420	276
NPF	680	691	191	290	190	136	88	879	968	568	565	565	401	254
NWF	703	717	217	317	217	160	115	953	1,048	648	648	648	476	336
SCWF	709	723	223	322	222	167	121	970	1,068	668	665	665	497	354
Growth-and-income funds														
AMF	664	674	174	273	173	120	72	831	919	519	516	516	351	203
FI	665	676	176	275	175	120	73	834	925	525	522	522	351	206
ICA	664	674	174	272	172	119	71	831	919	519	513	513	348	200
IGI	691	706	206	305	205	149	103	914	1,014	614	611	611	442	298
WGI	680	692	192	291	191	135	88	882	971	571	568	568	398	254
WMIF	663	672	172	271	171	119	70	828	913	513	510	510	348	197
Equity-income funds														
CIB	664	673	173	272	172	118	71	831	916	516	513	513	345	200
IFA	660	669	169	269	169	115	67	819	904	504	504	504	336	187
Balanced funds														
AMBAL	663	672	172	271	171	119	70	828	913	513	510	510	348	197
GBAL	689	707	207	306	206	149	104	908	1,017	617	614	614	442	301

¹ Assuming redemption

² Assuming no redemption

³ Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

	Five years							10 years						
	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-B ^{1, 4}	529-B ^{2, 4}	529-C ¹	529-C ²	529-E	529-F-1 ³
Growth funds														
AMCAP	\$1,052	\$1,133	\$ 933	\$ 928	\$ 928	\$648	\$388	\$1,612	\$1,795	\$1,795	\$1,999	\$1,999	\$1,408	\$ 844
EUPAC	1,098	1,180	980	969	969	696	437	1,712	1,894	1,894	2,086	2,086	1,511	952
GFA	1,037	1,112	912	907	907	627	372	1,579	1,754	1,754	1,956	1,956	1,362	808
NEF	1,118	1,206	1,006	1,001	1,001	717	470	1,756	1,946	1,946	2,150	2,150	1,556	1,023
NPF	1,093	1,169	969	964	964	685	432	1,701	1,875	1,875	2,075	2,075	1,488	940
NWF	1,219	1,303	1,103	1,103	1,103	813	573	1,973	2,153	2,153	2,361	2,361	1,758	1,247
SCWF	1,250	1,338	1,138	1,132	1,132	848	604	2,038	2,223	2,223	2,420	2,420	1,833	1,313
Growth-and-income funds														
AMF	1,011	1,086	886	881	881	600	344	1,523	1,698	1,698	1,901	1,901	1,305	747
FI	1,016	1,097	897	891	891	600	350	1,534	1,718	1,718	1,923	1,923	1,305	759
ICA	1,011	1,086	886	876	876	594	339	1,523	1,698	1,698	1,890	1,890	1,293	735
IGI	1,154	1,247	1,047	1,042	1,042	755	508	1,832	2,030	2,030	2,235	2,235	1,635	1,106
WGI	1,098	1,175	975	969	969	680	432	1,712	1,886	1,886	2,086	2,086	1,477	940
WMIF	1,006	1,076	876	870	870	594	333	1,512	1,678	1,678	1,879	1,879	1,293	723
Equity-income funds														
CIB	1,011	1,081	881	876	876	589	339	1,523	1,690	1,690	1,890	1,890	1,281	735
IFA	991	1,060	860	860	860	573	317	1,478	1,645	1,645	1,857	1,857	1,247	686
Balanced funds														
AMBAL	1,006	1,076	876	870	870	594	333	1,512	1,678	1,678	1,879	1,879	1,293	723
GBAL	1,144	1,252	1,052	1,047	1,047	755	514	1,811	2,033	2,033	2,246	2,246	1,635	1,118

¹ Assuming redemption

² Assuming no redemption

³ Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

⁴ Reflects Class 529-A expenses for years nine and 10 because Class 529-B shares automatically convert to Class 529-A shares after eight years.

	One year							Three years						
	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³
Bond funds														
AFMF	\$468	\$676	\$176	\$274	\$174	\$126	\$77	\$642	\$925	\$525	\$519	\$519	\$370	\$219
AHIT	471	679	179	278	178	124	77	651	934	534	531	531	364	219
BFA	462	670	170	268	168	115	67	624	907	507	501	501	336	187
GVT	463	670	170	269	169	116	68	627	907	507	504	504	339	190
IBFA	340	670	170	269	169	116	68	508	907	507	504	504	339	190
STBF	335	665	165	274	174	123	73	492	891	491	519	519	361	206
WBF	490	700	200	299	199	143	96	712	996	596	593	593	423	279
Money market fund														
MMF	72	648	148	172	72	71	72	203	839	439	203	203	200	203
American Funds College Target Date Series														
CF30	540	701	201	295	195	141	96	785	1,024	624	606	606	442	305
CF27	540	701	201	295	195	141	96	785	1,024	624	606	606	442	305
CF24	537	698	198	292	192	138	93	772	1,011	611	592	592	429	291
CF21	536	697	197	291	191	137	92	769	1,008	608	589	589	426	288
CF18	529	690	190	283	183	130	85	748	986	586	568	568	404	266
CF15	529	690	190	283	183	130	85	750	988	588	570	570	406	268
CEF	358	693	193	287	187	133	88	602	1,010	610	592	592	428	290
American Funds Portfolio Series														
PSGG	697	710	210	309	209	153	108	952	1,047	647	644	644	475	335
PSG	682	695	195	294	194	138	92	908	1,001	601	598	598	429	288
PSGI	680	687	187	285	185	130	84	899	977	577	574	574	404	263
PSB	678	684	184	283	183	128	82	893	971	571	568	568	398	256
PSI	673	679	179	278	178	123	77	878	955	555	552	552	382	241
PSP	351	680	180	279	179	124	78	572	965	565	562	562	392	250

¹ Assuming redemption

² Assuming no redemption

³ Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

	Five years							10 years						
	529-A	529-B ¹	529-B ²	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-B ^{1, 4}	529-B ^{2, 4}	529-C ¹	529-C ²	529-E	529-F-1 ³
Bond funds														
AFMF	\$ 830	\$1,097	\$ 897	\$ 886	\$ 886	\$632	\$372	\$1,364	\$1,720	\$1,720	\$1,912	\$1,912	\$1,374	\$ 808
AHIT	845	1,112	912	907	907	621	372	1,398	1,754	1,754	1,956	1,956	1,351	808
BFA	798	1,065	865	855	855	573	317	1,295	1,653	1,653	1,846	1,846	1,247	686
GVT	803	1,065	865	860	860	578	322	1,307	1,656	1,656	1,857	1,857	1,258	698
IBFA	689	1,065	865	860	860	578	322	1,204	1,659	1,659	1,857	1,857	1,258	698
STBF	662	1,039	839	886	886	616	350	1,146	1,603	1,603	1,912	1,912	1,339	759
WBF	949	1,216	1,016	1,011	1,011	723	476	1,623	1,973	1,973	2,171	2,171	1,568	1,035
Money market fund														
MMF	344	949	749	344	344	339	344	747	1,418	1,418	747	747	735	747
American Funds College Target Date Series														
CF30	1,047	1,272	1,072	1,041	1,041	764	529	1,789	2,100	2,100	2,247	2,247	1,670	1,166
CF27	1,047	1,272	1,072	1,041	1,041	764	529	1,789	2,100	2,100	2,247	2,247	1,670	1,166
CF24	1,023	1,248	1,048	1,017	1,017	740	504	1,736	2,048	2,048	2,195	2,195	1,615	1,109
CF21	1,018	1,243	1,043	1,012	1,012	734	498	1,725	2,038	2,038	2,184	2,184	1,604	1,097
CF18	982	1,207	1,007	976	976	697	460	1,648	1,962	1,962	2,110	2,110	1,525	1,014
CF15	986	1,211	1,011	980	980	702	465	1,658	1,972	1,972	2,120	2,120	1,535	1,025
CEF	862	1,252	1,052	1,021	1,021	744	508	1,600	2,064	2,064	2,211	2,211	1,632	1,126
American Funds Portfolio Series														
PSGG	1,225	1,310	1,110	1,104	1,104	819	579	1,997	2,177	2,177	2,374	2,374	1,783	1,272
PSG	1,150	1,233	1,033	1,027	1,027	740	498	1,835	2,016	2,016	2,216	2,216	1,615	1,097
PSGI	1,135	1,191	991	986	986	697	455	1,802	1,942	1,942	2,131	2,131	1,525	1,002
PSB	1,124	1,181	981	976	976	687	444	1,780	1,921	1,921	2,110	2,110	1,502	978
PSI	1,099	1,155	955	950	950	660	417	1,725	1,866	1,866	2,056	2,056	1,445	918
PSP	808	1,173	973	968	968	678	435	1,479	1,907	1,907	2,096	2,096	1,488	963

¹ Assuming redemption

² Assuming no redemption

³ Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

⁴ Reflects Class 529-A expenses for years nine and 10 because Class 529-B shares automatically convert to Class 529-A shares after eight years.

Appendix C: Sales charges

Class 529-A shares

The initial sales charge you pay when you buy Class 529-A shares differs depending upon the amount you invest and may be reduced or eliminated for larger purchases as indicated below. The “offering price,” the price you pay to buy shares, includes any applicable sales charge, which will be deducted directly from your investment. Shares acquired through reinvestment of dividends or capital gain distributions are not subject to an initial sales charge. Class 529-A shares of American Funds Money Market Fund (MMF) are sold without an initial sales charge. However, if shares of MMF are exchanged for shares of other American Funds, the sales charge applicable to the other funds may apply.

Sales charge Schedule A (applies to growth, growth-and-income, equity-income and balanced funds, and American Funds Global Growth Portfolio, American Funds Growth Portfolio, American Funds Growth and Income Portfolio, American Funds Balanced Portfolio and American Funds Income Portfolio)			
	Sales charge as a percentage of:		
Investment	Offering price	Net amount invested	Dealer commission as a percentage of offering price
Less than \$25,000	5.75%	6.10%	5.00%
\$25,000 but less than \$50,000	5.00	5.26	4.25
\$50,000 but less than \$100,000	4.50	4.71	3.75
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

Sales charge Schedule B (applies to American Funds Mortgage Fund, American High-Income Trust, The Bond Fund of America, Capital World Bond Fund and U.S. Government Securities Fund)			
	Sales charge as a percentage of:		
Investment	Offering price	Net amount invested	Dealer commission as a percentage of offering price
Less than \$100,000	3.75%	3.90%	3.00%
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

Sales charge Schedule C (applies to American Funds College Enrollment Fund, American Funds Preservation Portfolio, Intermediate Bond Fund of America and Short-Term Bond Fund of America)			
	Sales charge as a percentage of:		
Investment	Offering price	Net amount invested	Dealer commission as a percentage of offering price
Less than \$500,000	2.50%	2.56%	2.00%
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described on the next page	none	none	see next page

Sales charge Schedule D (applies to American Funds College 2030 Fund, American Funds College 2027 Fund, American Funds College 2024 Fund, American Funds College 2021 Fund, American Funds College 2018 Fund and American Funds College 2015 Fund)			
	Sales charge as a percentage of:		
Investment	Offering price	Net amount invested	Dealer commission as a percentage of offering price
Less than \$100,000	4.25%	4.44%	3.50%
\$100,000 but less than \$250,000	3.50	3.63	2.75
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described below	none	none	see below

The sales charge, expressed as a percentage of the offering price or the net amount invested, may be higher or lower than the percentages described in the tables above due to rounding. This is because the dollar amount of the sales charge is determined by subtracting the net asset value of the shares purchased from the offering price, which is calculated to two decimal places using standard rounding criteria. The impact of rounding will vary with the size of the investment and the net asset value of the shares. Similarly, any contingent deferred sales charge paid by you on investments in Class A shares may be higher or lower than the 1% charge described on the next page due to rounding.

Except as provided below, investments in Class 529-A shares of \$1 million or more may be subject to a 1% contingent deferred sales charge if the shares are sold within one year of purchase.

Class 529-A purchases not subject to sales charges.

Investments in Class 529-A shares made by endowments or foundations with \$50 million or more in assets are not subject to any initial or contingent deferred sales charge if American Funds Service Company is properly notified of the investment.

The distributor may pay dealers up to 1% on investments made in Class 529-A shares with no initial sales charge. The fund(s) may reimburse the distributor for these payments through its plans of distribution.

A transfer from the Virginia Prepaid Education Program, the Virginia Education Savings Trust or CollegeWealth to a CollegeAmerica Account will be made with no sales charge. No commission will be paid to the dealer on such a transfer.

Certain other investors may qualify to purchase shares without a sales charge, such as employees of investment dealers and registered investment advisers authorized to sell American Funds and employees of The Capital Group Companies.

Class 529-B and 529-C shares

Class 529-B shares may not be purchased or acquired by exchange from share classes other than Class 529-B shares. Any investment received by the fund that is intended for Class 529-B shares will instead be invested in Class 529-A shares and subject to any applicable sales charges.

Shareholders with investments in Class 529-B shares may continue to hold such shares until they convert to Class 529-A shares. Dividends and capital gain distributions may continue to be reinvested in Class 529-B shares until their conversion dates. In addition, shareholders invested in Class 529-B shares will be able to exchange those shares for Class 529-B shares of other American Funds offering such shares until they convert.

If you have significant American Funds holdings, you may not be eligible to invest in Class 529-C shares. You may not purchase Class 529-C shares if you are eligible to purchase Class A or 529-A shares at the \$1 million sales charge discount rate (i.e., at net asset value). See “Sales charge reductions and waivers” on the next page and the statement of additional information for the applicable prospectus for more information regarding sales charge discounts.

Class 529-B or 529-C shares of American Funds Money Market Fund, Intermediate Bond Fund of America and Short-Term Bond Fund of America may be acquired only by exchanging from Class 529-B or 529-C shares of other American Funds.

Class 529-C shares are sold without any initial sales charge. American Funds Distributors pays 1% to dealers who sell Class 529-C shares.

For Class 529-B shares, a contingent deferred sales charge may be applied to shares you sell within six years of purchase, as shown in the table below.

Contingent deferred sales charge on Class 529-B shares							
Year of redemption	1	2	3	4	5	6	7+
Contingent deferred sales charge	5%	4%	4%	3%	2%	1%	0%

For Class 529-C shares, a contingent deferred sales charge of 1% applies if shares are sold within one year of purchase.

Shares acquired through reinvestment of dividends or capital gain distributions are not subject to a contingent deferred sales charge. In addition, the contingent deferred sales charge may be waived in certain circumstances. See “contingent deferred sales charge waivers” at the end of this section. The contingent deferred sales charge is based on the original purchase cost or the current market value of the shares being sold, whichever is less. For purposes of determining the contingent deferred sales charge, if you sell only some of your shares, shares that are not subject to any contingent deferred sales charge will be sold first, followed by shares that you have owned the longest.

Conversion of Class 529-B shares

Class 529-B shares automatically convert to Class 529-A shares in the month of the eight-year anniversary of the purchase date.

Class 529-E and 529-F-1 shares

Class 529-E and 529-F-1 shares are sold without any initial or contingent deferred sales charge.

Sales charge reductions and waivers

To receive a reduction in your Class 529-A initial sales charge, you must let your financial adviser or American Funds Service Company know at the time you purchase shares that you qualify for such a reduction. If you do not let your adviser or American Funds Service Company know that you are eligible for a reduction, you may not receive a sales charge discount to which you are otherwise entitled. In order to determine your eligibility to receive a sales charge discount, it may be necessary for you to provide your adviser or American Funds Service Company with information and records (including account statements) of all relevant accounts invested in the American Funds. To have your Class 529-A, 529-B or 529-C contingent deferred sales charge waived, you must let your adviser or American Funds Service Company know at the time you redeem shares that you qualify for such a waiver.

Reducing your Class 529-A initial sales charge

Consistent with the policies described in this Program Description, you and your “immediate family” (your spouse — or equivalent if recognized under local law — and your children under the age of 21) may combine all of your American Funds investments to reduce your Class 529-A sales charge. Certain investments in the American Funds Target Date Retirement Series may also be combined for these purposes. Please see the American Funds Target Date Retirement Series prospectus for further information. However, for this purpose, investments representing direct purchases of American Funds Money Market Fund are excluded.

Aggregating accounts

To receive a reduced Class 529-A sales charge, investments made by you and your immediate family (see above) may be aggregated if made for your own account(s) and/or certain other accounts, such as:

- trust accounts established by the above individuals (please see the statement of additional information for the applicable prospectus for details regarding aggregation of trust accounts where the person(s) who established the trust is (are) deceased);

- solely controlled business accounts; and
- single-participant retirement plans.

Concurrent purchases

You may combine simultaneous purchases (including, upon your request, purchases for gifts) of any class of shares of two or more American Funds to qualify for a reduced Class 529-A sales charge. Purchases of American Funds Money Market Fund may not be combined to reduce your Class 529-A sales charge.

Rights of accumulation

You may take into account your accumulated holdings in all share classes of the American Funds (excluding direct purchases of American Funds money market funds) to determine the initial sales charge you pay on each purchase of Class 529-A shares. Subject to your investment dealer's capabilities, your accumulated holdings will be calculated as the higher of (a) the current value of your existing holdings or (b) the amount you invested (excluding capital appreciation) less any withdrawals. Please see the statement of additional information for the applicable prospectus for details. You should retain any records necessary to substantiate the historical amounts you have invested. If you make a gift of shares, upon your request, you may purchase the shares at the sales charge discount allowed under rights of accumulation of all of your American Funds accounts.

Statement of intention

You may reduce your Class 529-A sales charge by establishing a statement of intention. A statement of intention allows you to combine all purchases of all share classes of American Funds (excluding American Funds Money Market Fund) you intend to make over a 13-month period to determine the applicable sales charge; however, purchases made under a right of reinvestment, appreciation of your holdings, and reinvested dividends and capital gains do not count as purchases made during the statement period. The market value of your existing holdings eligible to be aggregated as of the day immediately before the start of the statement period may be credited toward satisfying the statement. A portion of your account may be held in escrow to cover additional Class 529-A sales charges that may be due if your total purchases over the statement period do not qualify you for the applicable sales charge reduction.

Contingent deferred sales charge waivers

The contingent deferred sales charge on Class 529-A, 529-B and 529-C shares may be waived in the following cases:

- permitted exchanges of shares, except if shares acquired by exchange are then redeemed within the period during which a contingent deferred sales charge would apply to the initial shares purchased;
- redemptions due to death or post-purchase disability of the Account Owner (this generally excludes accounts registered in the names of trusts and other entities);
- redemptions due to a Beneficiary's death, post-purchase disability or receipt of a scholarship (to the extent of the scholarship award); and
- redemptions due to the complete termination of a trust upon the death of the trustor/grantor or beneficiary, but only if such termination is specifically provided for in the trust document.

You may obtain more information about sales charge reductions and waivers from americanfunds.com, American Funds prospectuses and statements of additional information or a financial professional.

Appendix D: Investment results

Past results are not predictive of results in future periods. Current and future results may be lower or higher than those shown. For current information and month-end results, visit americanfunds.com.

Investment results (with maximum applicable sales charges) — Average annual total returns ¹												
Investment options	Class 529-A				Class 529-B				Class 529-C			
	One year	Three years	Five years	Lifetime	One year	Three years	Five years	Lifetime	One year	Three years	Five years	Lifetime
Growth funds												
AMCAP	8.99%	7.58%	1.53%	4.54%	9.69%	7.69%	1.54%	4.62%	13.69%	8.84%	1.92%	4.41%
EUPAC	12.28	1.99	-2.59	7.42	13.20	1.91	-2.59	7.52	17.22	3.20	-2.22	7.11
GFA	13.53	6.61	-0.16	4.96	14.50	6.70	-0.18	4.88	18.47	7.87	0.22	4.66
NEF	16.83	7.67	1.04	5.85	17.95	7.79	1.02	5.98	21.94	8.93	1.41	5.89
NPF	13.75	5.77	0.20	7.08	14.75	5.84	0.21	7.00	18.70	7.02	0.58	6.78
NWF	12.76	4.32	-1.50	11.34	13.66	4.31	-1.54	11.26	17.70	5.53	-1.14	11.05
SCWF	14.88	7.09	-0.94	8.09	15.90	7.19	-0.97	7.93	19.92	8.35	-0.57	7.71
Growth-and-income funds												
AMF	5.74	7.48	1.70	4.93	6.31	7.60	1.72	4.85	10.32	8.76	2.09	4.55
FI	10.29	7.21	-0.19	6.10	11.09	7.34	-0.20	6.19	15.09	8.48	0.19	5.81
ICA	8.84	5.77	-0.39	4.13	9.58	5.85	-0.37	4.06	13.59	7.04	0.01	4.00
IGI	12.00	3.96	—	8.12	12.82	3.94	—	8.40	16.81	5.16	—	8.77
WGI	12.20	3.74	-1.89	8.04	13.06	3.72	-1.88	8.11	17.07	4.95	-1.52	7.89
WMIF	5.93	8.67	0.40	4.11	6.51	8.84	0.42	4.20	10.52	9.96	0.80	3.82
Equity-income funds												
CIB	5.30	5.53	-0.20	6.66	5.83	5.60	-0.16	6.53	9.85	6.78	0.19	6.37
IFA	5.39	7.56	1.93	6.17	5.98	7.70	1.98	6.18	9.99	8.85	2.33	5.97
Balanced funds												
AMBAL	7.56	8.02	2.51	5.24	8.24	8.17	2.56	5.17	12.19	9.31	2.91	5.09
GBAL	6.21	—	—	2.13	6.76	—	—	2.46	10.75	—	—	4.49
Bond funds												
AFMF	-1.19	—	—	1.55	-3.15	—	—	0.79	0.85	—	—	2.60
AHIT	10.09	8.86	6.75	7.88	8.52	8.24	6.41	7.72	12.53	9.38	6.71	7.38
BFA	1.83	5.14	3.20	4.60	-0.04	4.43	2.82	4.32	3.97	5.65	3.18	4.14
GVT	-1.79	3.76	4.19	4.15	-3.69	3.01	3.82	3.87	0.25	4.26	4.17	3.67
IBFA	0.05	2.75	2.58	3.11	-3.19	1.54	1.93	2.75	0.83	2.83	2.31	2.54
STBF	-1.77	0.44	1.14	1.80	-5.00	-0.82	0.49	1.41	-1.05	0.44	0.83	1.40
WBF	3.30	4.31	4.52	7.48	1.51	3.58	4.13	7.22	5.51	4.80	4.47	7.00
Money market fund												
MMF	0.00	0.00	—	0.00	-5.00	-1.35	—	-0.83	-1.00	0.00	—	0.00
American Funds College Target Date Series²												
CF30	—	—	—	-2.97	—	—	—	-3.94	—	—	—	0.12
CF27	—	—	—	-3.27	—	—	—	-4.27	—	—	—	-0.22
CF24	—	—	—	-3.56	—	—	—	-4.53	—	—	—	-0.52
CF21	—	—	—	-3.59	—	—	—	-4.60	—	—	—	-0.55
CF18	—	—	—	-3.86	—	—	—	-4.87	—	—	—	-0.82
CF15	—	—	—	-3.87	—	—	—	-4.85	—	—	—	-0.84
CEF	—	—	—	-2.50	—	—	—	-5.10	—	—	—	-1.08
American Funds Portfolio Series³												
PSGG	—	—	—	9.90	—	—	—	11.14	—	—	—	15.02
PSG	—	—	—	7.83	—	—	—	8.84	—	—	—	12.84
PSGI	—	—	—	5.55	—	—	—	6.53	—	—	—	10.58
PSB	—	—	—	4.53	—	—	—	5.36	—	—	—	9.37
PSI	—	—	—	1.85	—	—	—	2.66	—	—	—	6.57
PSP	—	—	—	-1.30	—	—	—	-4.14	—	—	—	-0.18

¹ Average annual total returns for the period ending December 31, 2012. Investment results do not reflect the \$10 Account setup fee and an annual \$10 Account maintenance fee. Fund results reflect any fee waivers and/or reimbursements in effect during the periods presented. All fund results reflect the reinvestment of dividends and capital gain distributions.

² The fund began investment operations on September 14, 2012. Results are cumulative total returns; they are not annualized.

³ The fund began investment operations on May 18, 2012. Results are cumulative total returns; they are not annualized.

**Investment results —
Average annual total returns¹**

Investment options	Class 529-E				Class 529-F-1			
	One year	Three years	Five years	Lifetime	One year	Three years	Five years	Lifetime
Growth funds								
AMCAP	15.32%	9.40%	2.45%	4.44%	15.87%	9.94%	2.96%	7.44%
EUPAC	18.83	3.73	-1.72	7.20	19.39	4.23	-1.23	10.07
GFA	20.15	8.43	0.74	5.09	20.70	8.95	1.23	8.14
NEF	23.62	9.50	1.94	5.52	24.21	10.04	2.45	10.51
NPF	20.37	7.58	1.11	7.16	20.94	8.10	1.60	10.13
NWF	19.34	6.09	-0.62	11.05	19.90	6.61	-0.13	13.75
SCWF	21.56	8.92	-0.05	7.71	22.13	9.44	0.44	11.16
Growth-and-income funds								
AMF	11.92	9.32	2.62	4.55	12.43	9.85	3.13	7.12
FI	16.73	9.06	0.71	5.84	17.25	9.58	1.20	9.53
ICA	15.23	7.60	0.53	4.19	15.74	8.12	1.02	6.48
IGI	18.47	5.72	—	9.34	19.06	6.23	—	9.88
WGI	18.73	5.52	-1.01	8.01	19.27	6.02	-0.52	10.34
WMIF	12.11	10.54	1.32	4.07	12.65	11.08	1.82	6.48
Equity-income funds								
CIB	11.45	7.35	0.71	6.78	11.96	7.86	1.21	7.85
IFA	11.56	9.43	2.87	6.41	12.11	9.96	3.37	8.04
Balanced funds								
AMBAL	13.84	9.87	3.45	5.24	14.32	10.38	3.95	7.19
GBAL	12.40	—	—	5.08	12.89	—	—	5.56
Bond funds								
AFMF	2.32	—	—	3.06	2.81	—	—	3.53
AHIT	14.15	9.95	7.27	7.76	14.67	10.47	7.79	9.77
BFA	5.55	6.21	3.72	4.69	6.04	6.72	4.22	5.35
GVT	1.76	4.80	4.70	4.31	2.25	5.30	5.21	4.33
IBFA	2.36	3.36	2.83	3.17	2.85	3.86	3.34	3.25
STBF	0.38	0.92	1.32	1.83	0.88	1.42	1.83	2.41
WBF	7.12	5.36	5.02	7.40	7.60	5.86	5.53	7.61
Money market fund								
MMF	0.00	0.00	—	0.00	0.00	0.00	—	0.00
American Funds College Target Date Series²								
CF30	—	—	—	1.26	—	—	—	1.33
CF27	—	—	—	0.86	—	—	—	1.02
CF24	—	—	—	0.65	—	—	—	0.72
CF21	—	—	—	0.52	—	—	—	0.69
CF18	—	—	—	0.33	—	—	—	0.41
CF15	—	—	—	0.32	—	—	—	0.49
CEF	—	—	—	0.07	—	—	—	0.16
American Funds Portfolio Series³								
PSGG	—	—	—	16.51	—	—	—	16.75
PSG	—	—	—	14.19	—	—	—	14.47
PSGI	—	—	—	11.96	—	—	—	12.21
PSB	—	—	—	10.78	—	—	—	11.05
PSI	—	—	—	7.99	—	—	—	8.19
PSP	—	—	—	1.20	—	—	—	1.42

¹ Average annual total returns for the period ending December 31, 2012. Investment results do not reflect the \$10 Account setup fee and an annual \$10 Account maintenance fee. Fund results reflect any fee waivers and/or reimbursements in effect during the periods presented. All fund results reflect the reinvestment of dividends and capital gain distributions.

² The fund began investment operations on September 14, 2012. Results are cumulative total returns; they are not annualized.

³ The fund began investment operations on May 18, 2012. Results are cumulative total returns; they are not annualized.

American Funds Privacy Policy

American Funds considers the privacy of its shareholders to be of fundamental importance and has established a policy to maintain the confidentiality of the information you share with us.

Personal information we collect

We do not sell any information to any third parties. However, we do collect and retain certain nonpublic personal information about you, including

- information we receive from you or your financial adviser, such as your name and address;
- an address we receive from a third party when you have moved;
- information, such as account balance and transaction activity, about your investment transactions (including, to the extent necessary for our servicing your account(s) with us, your investments with third parties); and
- information (commonly referred to as “cookies”) collected from the Web browser of your computer that allows our website to recognize your browser.

You may review and correct any personal information by accessing americanfunds.com, or by contacting us at **800/421-4225**.

Personal information we may disclose

We occasionally disclose nonpublic personal information about you to affiliates and nonaffiliates as permitted by law. Some instances when we have shared information include

- disclosing information to a third party in order to process account transactions that you request or authorize;
- sharing information with companies related to us, as permitted by law, to make you aware of new funds or other services that we offer;
- disclosing your name and address to companies that mail fund-related materials, such as shareholder reports (note that these companies may not use the information for any other purpose);
- disclosing information to research companies that help conduct investor surveys to assess and improve our financial services; and
- disclosing information in connection with legal proceedings, such as responding to a subpoena.

When information is shared with third parties, they are *not* permitted to use the information for any purpose other than to assist our servicing of your account(s) or as permitted by law.

If you close your account(s) or if we lose contact with you, we will continue to share information in accordance with our current Privacy Policy and practices. We restrict access to your nonpublic personal information to authorized employees. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

These measures reflect our commitment to maintaining the privacy of your confidential information. We appreciate the confidence you have shown by entrusting us with your assets.

If you would like to learn more or have any questions, please call us at **800/421-4225, ext. 1**.

This privacy disclosure applies to investment and shareholder services offered by:

American Funds Distributors®

American Funds Service Company®

Capital Research and Management CompanySM

Capital Bank and Trust CompanySM

And all of the American Funds listed below:

AMCAP Fund

American Balanced Fund

American Funds Global Balanced Fund

American Funds Money Market Fund

American Funds Mortgage Fund

American Funds Short-Term Tax-Exempt Bond FundSM

American Funds Tax-Exempt Fund of New YorkSM

American High-Income Municipal Bond Fund®

American High-Income Trust

American Mutual Fund

The Bond Fund of America

Capital Income Builder

Capital World Bond Fund

Capital World Growth and Income Fund

EuroPacific Growth Fund

Fundamental Investors

The Growth Fund of America

The Income Fund of America

Intermediate Bond Fund of America

International Growth and Income Fund

The Investment Company of America

Limited Term Tax-Exempt Bond Fund of AmericaSM

The New Economy Fund

New Perspective Fund

New World Fund

Short-Term Bond Fund of America

SMALLCAP World Fund

The Tax-Exempt Bond Fund of America®

The Tax-Exempt Fund of California®

The Tax-Exempt Fund of Maryland®

The Tax-Exempt Fund of Virginia®

U.S. Government Securities Fund

Washington Mutual Investors Fund

The privacy disclosure also applies to the funds within the:

American Funds College Target Date Series

American Funds College 2030 Fund

American Funds College 2027 Fund

American Funds College 2024 Fund

American Funds College 2021 Fund

American Funds College 2018 Fund

American Funds College 2015 Fund

American Funds College Enrollment Fund

American Funds Portfolio Series

American Funds Global Growth Portfolio

American Funds Growth Portfolio

American Funds Growth and Income Portfolio

American Funds Balanced Portfolio

American Funds Income Portfolio

American Funds Tax-Advantaged Income PortfolioSM

American Funds Preservation Portfolio

American Funds Tax-Exempt Preservation PortfolioSM

and American Funds Target Date Retirement Series®

American Funds 2055 Target Date Retirement Fund®

American Funds 2050 Target Date Retirement Fund®

American Funds 2045 Target Date Retirement Fund®

American Funds 2040 Target Date Retirement Fund®

American Funds 2035 Target Date Retirement Fund®

American Funds 2030 Target Date Retirement Fund®

American Funds 2025 Target Date Retirement Fund®

American Funds 2020 Target Date Retirement Fund®

American Funds 2015 Target Date Retirement Fund®

American Funds 2010 Target Date Retirement Fund®

If there are changes to the terms of our Privacy Policy, then documents containing the policy, relevant information on our website and fund prospectus attachments will be updated.

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 - Information about your transactions with respect to your account(s)
2. We do not disclose any nonpublic personal information about our customers or former customers to anyone except as permitted by law. We may disclose all of the information we collect, as described above, to companies that perform marketing and mailing services on our behalf and to other financial institutions with whom we have joint marketing agreements. These companies are required to adhere to our privacy and security standards and to use the information for the limited purpose for which it was shared.
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Account information

8 a.m.–8 p.m. Eastern time

American Funds Service Company

800/421-4225, ext. 529

Marketing information

8 a.m.–8 p.m. Eastern time

American Funds Distributors

800/421-9900, ext. 529

24-hour services

American FundsLine® (automated fund services and information)

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