

Insurance Market Manager

Delivering insights across distribution channels.
Providing the agility to respond.



Change is the only constant in the general insurance market, and the pace of change is increasing with digital distribution, artificial intelligence and the entrance of agile new competitors creating a rapidly changing competitive landscape. Now, more than ever, insurers need to leverage agile platforms that enable them to take advantage of the changing landscape.

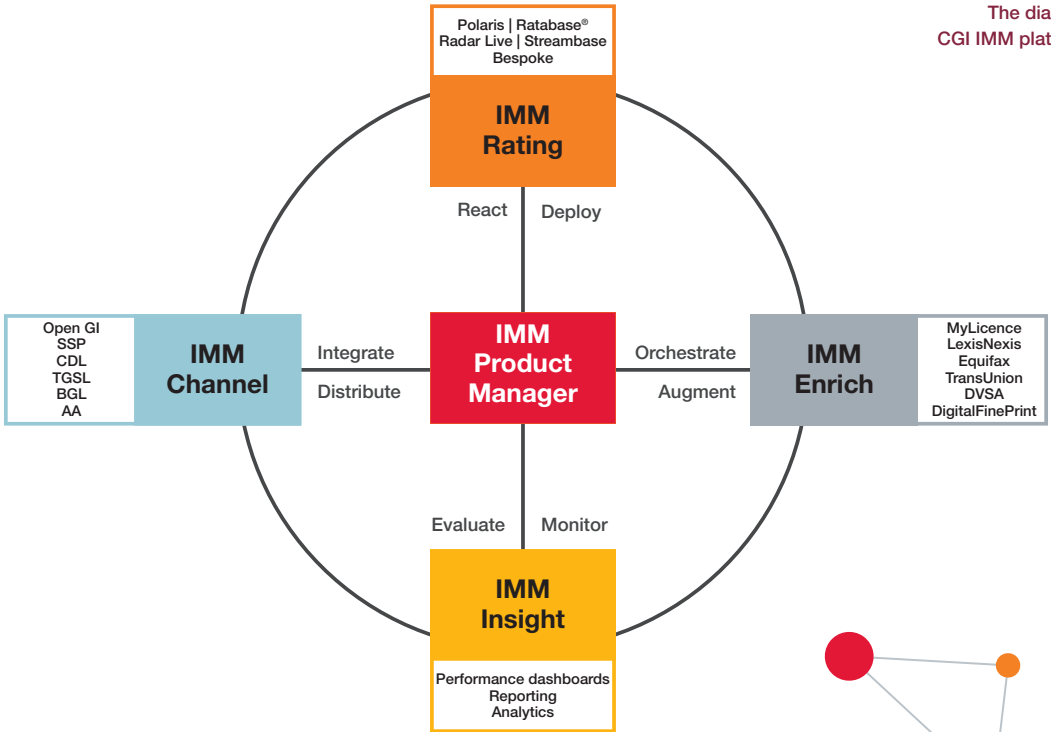
THE CHALLENGE

The traditional process of maintaining insurance products directly within broker software house platforms is not fast enough to remain price competitive. It is no longer good enough to update rates once every few weeks, competition in a digital world needs greater agility to refine rates multiple times a day, and across many different channels.

In addition to rapid rate updates, insurers also need the insight and business intelligence, across all their distribution channels, to best understand how products and rates need to be adjusted and optimise their sales opportunity.

Increasingly competitive advantage and innovation in risk assessment and pricing is being driven through the use of external data sources and machine learning to improve the way insurers are able to understand and price for risk, allowing them to win more of the right business.

CGI Insurance Market Manager (IMM) enables insurers to meet these challenges. The platform is CGI IP and was conceived and developed in conjunction with Insurers. It is currently live with clients in the UK. We provide the platform modules, connectivity development, the integration, the hosting and the on-going service management.



THE SOLUTION: INSURANCE MARKET MANAGER

CGI IMM is a secure cloud hosted platform giving any organisation (insurers, brokers, MGA) a single solution to manage and control their products across multiple distribution channels. Features include;

Simplify – Out of the box connection with multiple distribution channels, data enhancement services and rating engines. Access internal data sources and systems within one platform, to support all distribution channels.

Insight – Visibility across all quote data flowing from your various distribution channels, with real time MI and analytics. Enrich your risk data with third party data services and embed artificial intelligence and machine learning algorithms to improve risk selection.

Reaction – Rating and Pricing teams have the autonomy and tools to test and release new rates to all channels without the need for IT involvement. In-line orchestration rules allow real-time control of champion/challenger models, risk selection, identifying fraud and managing capacity.

Value – Through a “release once, deploy to many” approach, improve operating and support costs by around 30% by rationalising rating model instances and removing the cost of IT support. Use caching and intelligent orchestration to optimise the use of data enrichment services.

RAPIDLY IMPLEMENTABLE, PROVEN, RELIABLE, SCALABLE and SECURE

CGI are the trusted partner behind some of the insurance industry's biggest platforms including Polaris, MyLicence, CIFAS and Ratabase (the market leading rating platform). We build highly performant secure systems for some of the biggest names in financial services.

IMM is highly scalable, with a proven reliability record (99.9% availability), able to process 80 million transactions per day. Our expert professional services, with a 100% implementation delivery record, use a productionised implementation process to ensure you maximise the benefits of the platform. This service is all wrapped up with our award winning service support.

Pre-built integrations and flexible bespoke integration capabilities, mean you can be up and running with our cloud based platform quickly. Proof of concepts can be established in weeks and fully integrated solutions can typically be deployed within 3 months.

SEE FOR YOURSELF

The fastest way to see how we can help you to optimise your existing rating and pricing processes is to contact **Andy Searle** on andy.searle@cgi.com to arrange a demo. We can quickly assess your current approach to product and rating management to identify the potential improvements and savings that can be delivered through IMM.





About CGI

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world. Operating in hundreds of locations across the globe, CGI delivers an end-to-end portfolio of capabilities, from IT and business consulting to systems integration, outsourcing services and intellectual property solutions. CGI works with clients through a local relationship model complemented by a global delivery network to help clients achieve their goals, including becoming customer-centric digital enterprises.

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