CGI

Ratabase Exchange
CGI transforms how insurers price, enhance and distribute products with our innovative integration platform.

Change is the only constant in insurance, whether it's caused by new regulation, trends in how insurance is sold, or the impact of emerging technologies. Insurers need to invest in platforms that help them take advantage of the changing landscape.

THE **CHALLENGE**

In today's market, insurers face many challenges to success: platform agility, effective use of data, distribution and speed to market, renewal retention and quality of underwriting. CGI works with insurers every day, and we hear the same themes often:

- What technology do we need to enable rapid deployment of pricing changes to all of our channels?

- How can we leverage emerging technology such as machine learning in our underwriting process?

- How can we make more effective use of data and feed this into our pricing?

- How can we reduce the cost associated with frequent price changes and take better control of our product distribution?

- Do we have the skills to ensure our systems are safe in the light of cyber threats?

- How will we survive in light of technology that is transforming industry after industry?
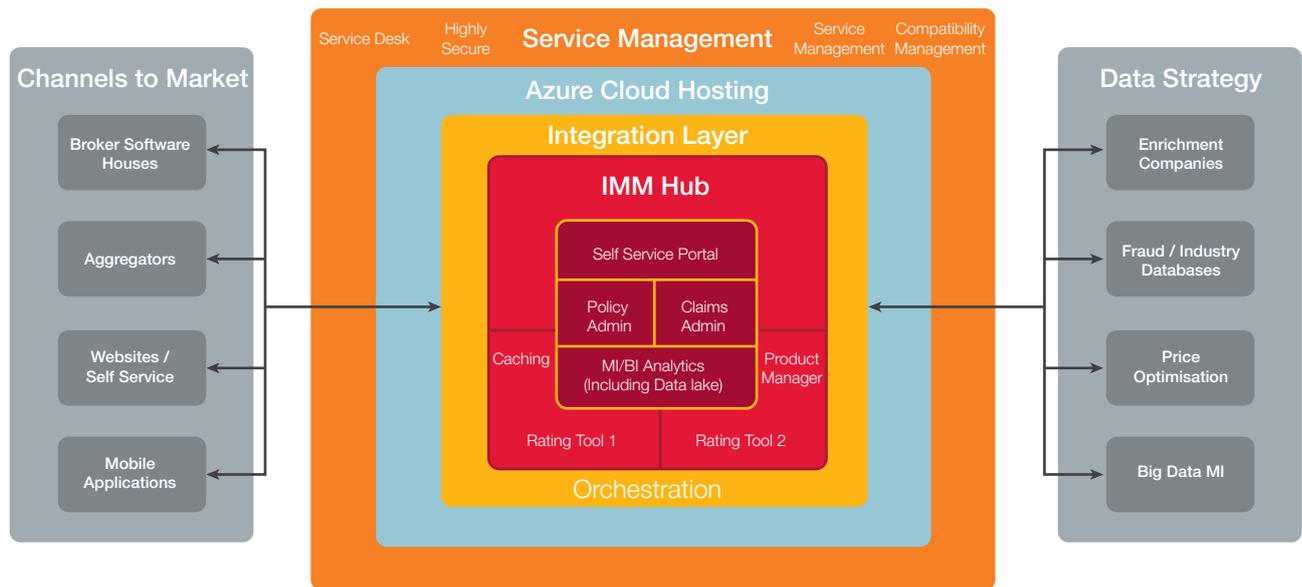
THE SOLUTION: **RATABASE EXCHANGE**

Ratabase Exchange is a modular integration platform that provides insurers, MGAs, brokers, agents, data providers and other industry organizations with the following capabilities:

- Underwriting product control and distribution management **(channel)**

- Data enrichment for more granular risk assessment **(data enrichment)**

- Fraud prevention and risk selection **(fraud)**

Ratabase Exchange was developed by CGI in partnership with insurers in the U.K. CGI provides the platform modules, connectivity development, integration, hosting and ongoing service management, making the solution quick to implement and easy to maintain.

> ❝ The way insurers communicate product and pricing information to brokers has not improved significantly for a long time. While existing processes have served the industry well there is now a requirement for a responsive, market-based IHP system like CGI's service. ❞
>
> Pranay Manocha, Head of Digital Products for ERS

WHY RATABASE EXCHANGE?

You're in Control

- Ratabase Exchange puts underwriting and the product development / pricing teams in control by giving you a "control panel" to quickly add and remove data sources, brokers or agents.

- The Product Manager combined with Ratabase, the industry leader in rating, allows the business to make rate changes as often as needed without any internal IT or third-party interventions or maintenance costs.

- Data visualization provides not just performance metrics but true insight around risk acceptance and pricing. Clients using Ratabase Exchange have a performance dashboard that allows them to monitor product performance in real time.

It's Proven to be Resiliant and Scalable

- The system provides 99.9% uptime while scaling to meet the demands of your growing business.

- The platform currently processes more than 80 million transactions per day.

Quick to Implement, Improves Speed to Market

- Most clients can go live with Ratabase Exchange in three months.

- Benefit from instant product and rating deployments through Product Manager. No IT involvement is required.

- Configure product availability to market channels with no involvement from IT or third-party suppliers.

Our focus is to provide a hub that meets the challenges posed by the market today and supports your future needs, regardless of the data enrichment providers or market channels through which you sell.

For more information, contact us at insurance.ibs@cgi.com.

Control

Resilience and Scale

Speed to Market

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