SECOND QUARTER FISCAL 2017 RESULTS

May 3, 2017

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All amounts are in Canadian dollars unless otherwise indicated.
GEORGE D. SCHINDLER
President and Chief Executive Officer

FRANÇOIS BOULÂNGER
Executive Vice-President and Chief Financial Officer
# Q2-F2017: Results
Excluding specific items

<table>
<thead>
<tr>
<th></th>
<th>vs Q2 F2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$2.7B</td>
</tr>
<tr>
<td><strong>Growth @ cc</strong></td>
<td></td>
</tr>
<tr>
<td>Adjusted EBIT</td>
<td>$395M</td>
</tr>
<tr>
<td>Adjusted EBIT margin</td>
<td>14.5%</td>
</tr>
<tr>
<td>Net earnings*</td>
<td>$275M</td>
</tr>
<tr>
<td>Net earnings margin*</td>
<td>10.1%</td>
</tr>
<tr>
<td>Diluted EPS*</td>
<td>$0.91</td>
</tr>
</tbody>
</table>

* Specific items in Q2-F2017: $0.8 million in integration-related costs net of tax. Specific items in Q2-F2016: $14.4 million tax adjustment.

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Accelerating revenue growth

Constant currency revenue growth is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
New contract awards
Building high quality backlog of $21 billion

TRAILING TWELVE MONTHS

$11.5 billion

108% book-to-bill
Cash provided by operating activities

Q2 F2017
$366 million
13.4% of revenue

TRAILING TWELVE MONTHS
$1.5 billion
13.8% of revenue
$4.77 per diluted share
Q2 F2017: Bookings distribution
Bookings of $2.7 billion; TTM book-to-bill of 108%

<table>
<thead>
<tr>
<th>Contract Type</th>
<th>Service Type</th>
<th>Segment</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Extensions and renewals</td>
<td>A. Systems integration and consulting</td>
<td>A. U.S.</td>
<td>A. Government</td>
</tr>
<tr>
<td>B. New business</td>
<td>B. Management of IT &amp; business functions</td>
<td>32% 16%</td>
<td>B. MRD</td>
</tr>
<tr>
<td></td>
<td></td>
<td>16% 13%</td>
<td>C. Financial services</td>
</tr>
<tr>
<td></td>
<td></td>
<td>11% 11%</td>
<td>D. Telecommunications &amp; utilities</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1%</td>
<td>E. Health</td>
</tr>
</tbody>
</table>

A. 
B. 
C. 
D. 
E. 
F. 
G. 
H. 
I. 
J. 
K. 
L. 
M. 
N. 
O. 
P. 
Q. 
R. 
S. 
T. 
U. 
V. 
W. 
X. 
Y. 
Z.
Q2 F2017: Revenue distribution
Improving mix of high quality revenue

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Client Geography</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Management of IT and business functions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. IT services</td>
<td>U.S. 28%</td>
<td>Government 32%</td>
</tr>
<tr>
<td>2. BPS</td>
<td>Canada 16%</td>
<td>MRD 24%</td>
</tr>
<tr>
<td>B. Systems integration and consulting</td>
<td>France 15%</td>
<td>Financial services 22%</td>
</tr>
<tr>
<td></td>
<td>U.K. 13%</td>
<td>Telecommunications &amp; utilities 15%</td>
</tr>
<tr>
<td></td>
<td>Sweden 8%</td>
<td>Health 7%</td>
</tr>
<tr>
<td></td>
<td>Finland 6%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Rest of the world 14%</td>
<td></td>
</tr>
</tbody>
</table>

A.2

A.1

B

A

CGI
Q2 F2017: Revenue and EBIT segmentation
Well balanced profitability across North America and Europe

Revenue: $2.7B

Adjusted EBIT: $395M
Margin: 14.5%

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Strong profitability maintained
Adj. EBIT at $395 million; margin of 14.5% in Q2 F2017

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Strong improving profitability with better mix

Net earnings margin

Logica integration

-15%  -10%  -5%  0%  5%  10%  15%

Diluted EPS (GAAP)

Net Margin (GAAP)
Generating $1.5 billion in cash LTM
Cash provided by operating activities

In millions

Logica integration

TTM Cash flow from operations (CFO)
TTM CFO (% of revenue)

Generating $1.5 billion in cash LTM
Cash provided by operating activities

In millions

Logica integration

TTM Cash flow from operations (CFO)
TTM CFO (% of revenue)
Net debt
Net debt to cap of 18.2% - well within our comfort zone

In millions

Logica acquisition
Share repurchase

18.2%
Debt maturity schedule
Maintaining balance and flexibility to capitalize on strategic opportunities

$700M due over next 5 years
approximately $1B due in 5+ years

Excluding capital leases and asset financing loans.
ROE and ROIC trends
Delivering consistent superior returns over time

Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A.
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