



SECOND QUARTER FISCAL 2017 RESULTS

May 3, 2017

CGI

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Forward-looking statements

All statements in this press release that do not directly and exclusively relate to historical facts constitute “forward-looking statements” within the meaning of Section 27A of the United States Securities Act of 1933 and Section 21E of the United States Securities Exchange Act of 1934, as amended, and are “forward-looking information” within the meaning of Canadian securities laws. These statements and this information represent CGI’s intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of the Company. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. These factors include but are not restricted to: the timing and size of new contracts; acquisitions and other corporate developments; the ability to attract and retain qualified employees; market competition in the rapidly evolving information technology industry; general economic and business conditions; foreign exchange and other risks identified or incorporated by reference in this press release, in CGI’s annual and/or quarterly Management’s Discussion and Analysis and in other public disclosure documents filed with the Canadian securities regulatory authorities (on SEDAR at www.sedar.com) and the U.S. Securities and Exchange Commission (on EDGAR at www.sec.gov), as well as assumptions regarding the foregoing. The words “believe”, “estimate”, “expect”, “intend”, “anticipate”, “foresee”, “plan”, and similar expressions and variations thereof, identify certain of such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. CGI disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Readers are cautioned not to place undue reliance on these forward-looking statements or on this forward-looking information.

All amounts are in Canadian dollars unless otherwise indicated.



GEORGE D. SCHINDLER

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer



Q2-F2017: Results

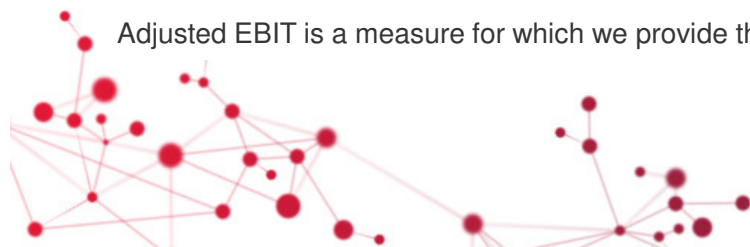
Excluding specific items

vs Q2 F2016

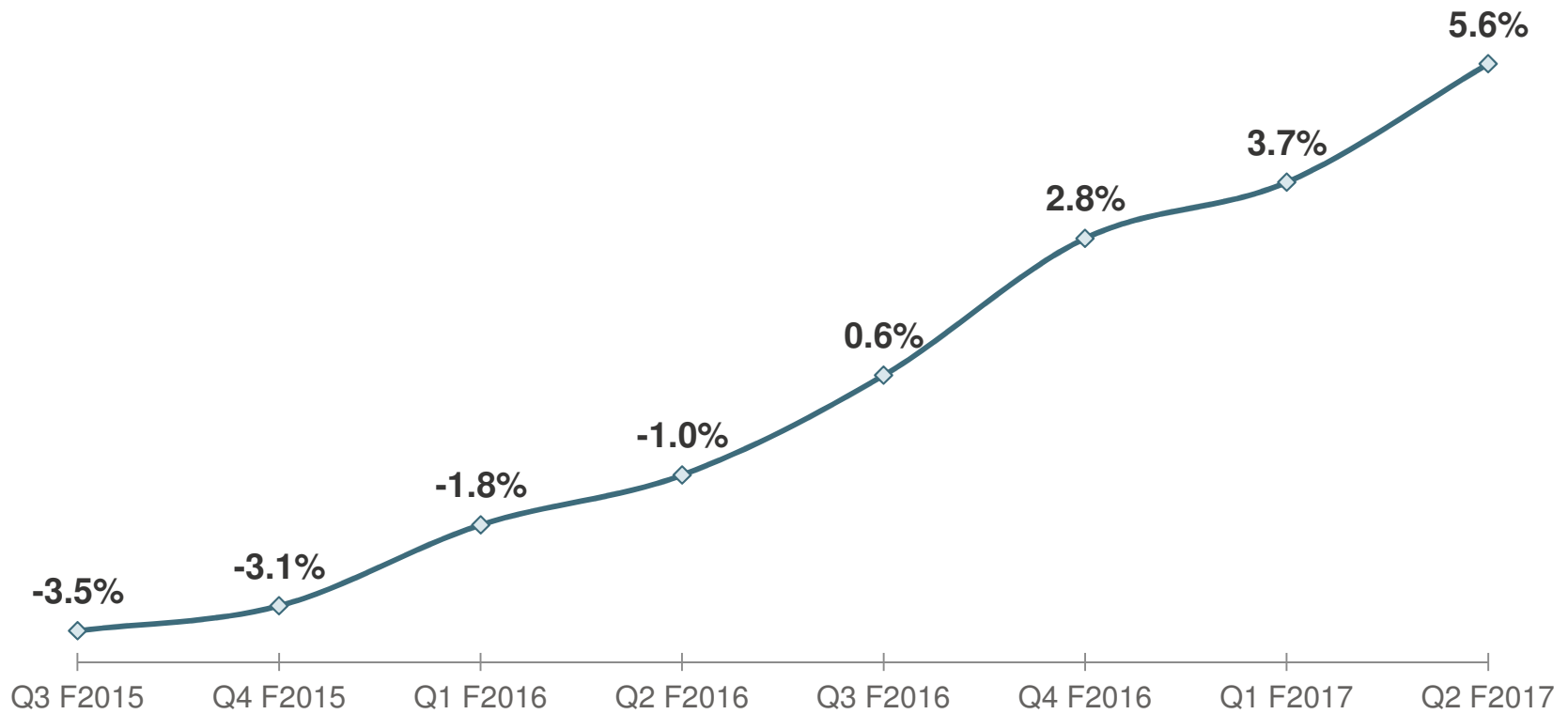
Revenue	\$2.7B		(0.9%)
<i>Growth @ cc</i>		↑	5.6%
Adjusted EBIT	\$395M	↑	1.1%
Adjusted EBIT margin	14.5%	↑	30 bps
Net earnings*	\$275M	↑	2.6%
Net earnings margin*	10.1%	↑	30 bps
Diluted EPS*	\$0.91	↑	5.8%

* Specific items in Q2-F2017:\$0.8 million in integration-related costs net of tax. Specific items in Q2-F2016: \$14.4 million tax adjustment.

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.



Accelerating revenue growth



—◇— Change vs prior year at constant currency

Constant currency revenue growth is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.

New contract awards

Building high quality backlog of \$21 billion

TRAILING TWELVE MONTHS

\$11.5 billion

108% book-to-bill



Cash provided by operating activities

Q2 F2017

\$366 million

13.4% of revenue

TRAILING TWELVE MONTHS

\$1.5 billion

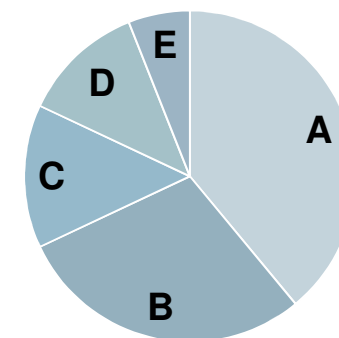
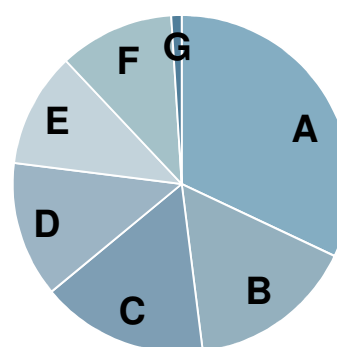
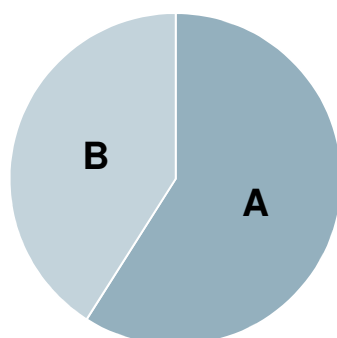
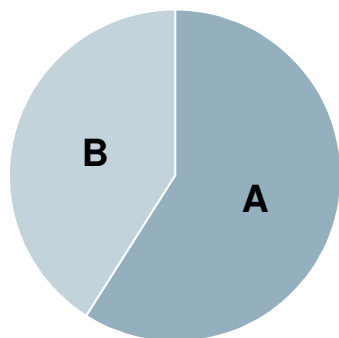
13.8% of revenue

\$4.77 per diluted share

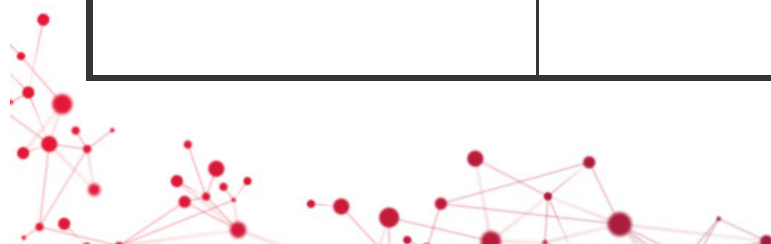


Q2 F2017: Bookings distribution

Bookings of \$2.7 billion; TTM book-to-bill of 108%

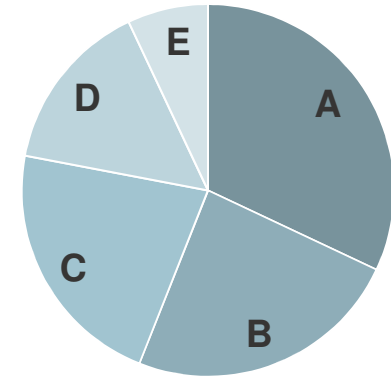
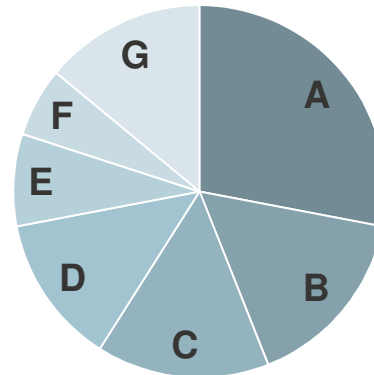
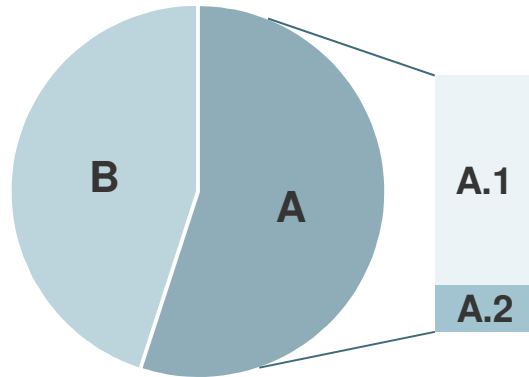


Contract Type		Service Type		Segment		Vertical Markets			
A.	Extensions and renewals	59%	A.	Systems integration and consulting	59%	A.	Government	39%	
B.	New business	41%	B.	Management of IT & business functions	41%	B.	MRD	29%	
				C.	Nordics	16%	C.	Financial services	14%
				D.	U.K.	13%	D.	Telecommunications & utilities	12%
				E.	Canada	11%	E.	Health	6%
				F.	ECS	11%			
				G.	Asia Pacific	1%			



Q2 F2017: Revenue distribution

Improving mix of high quality revenue



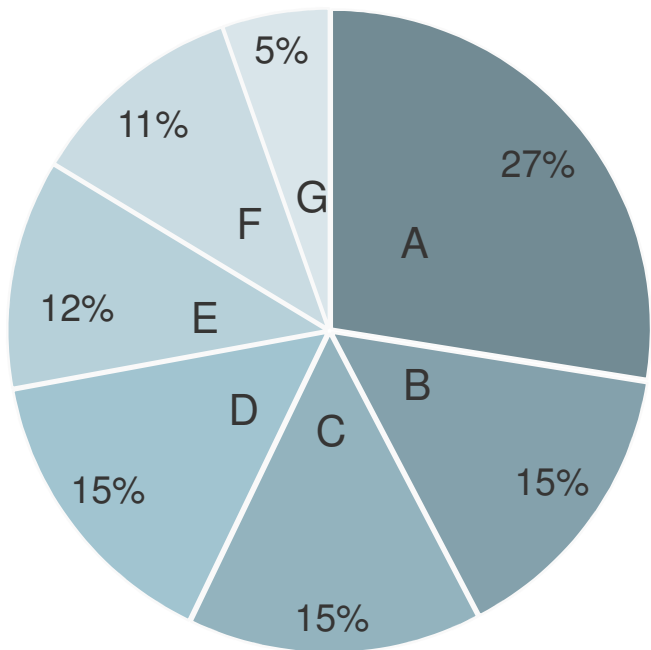
Service Type		Client Geography		Vertical Markets	
A. Management of IT and business functions	53%	A. U.S.	28%	A. Government	32%
1. IT services	43%	B. Canada	16%	B. MRD	24%
2. BPS	10%	C. France	15%	C. Financial services	22%
B. Systems integration and consulting	47%	D. U.K.	13%	D. Telecommunications & utilities	15%
		E. Sweden	8%	E. Health	7%
		F. Finland	6%		
		G. Rest of the world	14%		



Q2 F2017: Revenue and EBIT segmentation

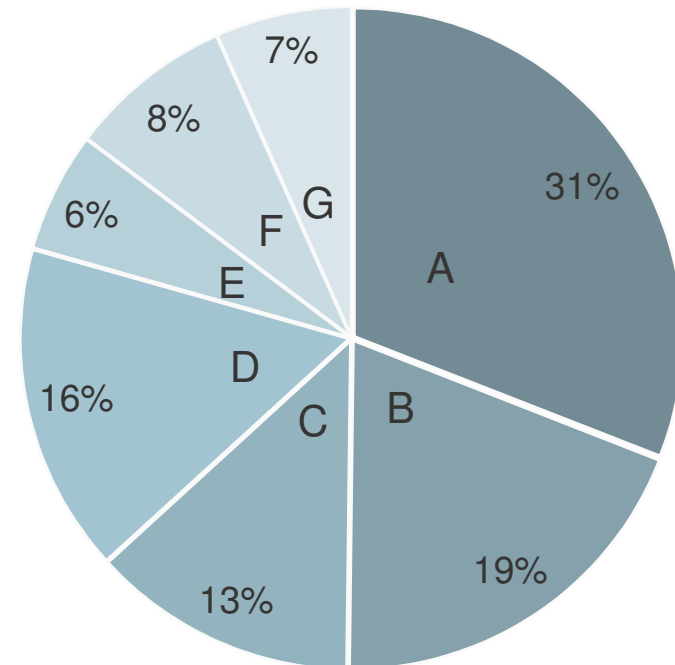
Well balanced profitability across North America and Europe

Revenue: \$2.7B



- A. U.S.
- B. Canada
- C. Nordics
- D. France
- E. U.K.
- F. ECS
- G. Asia Pacific

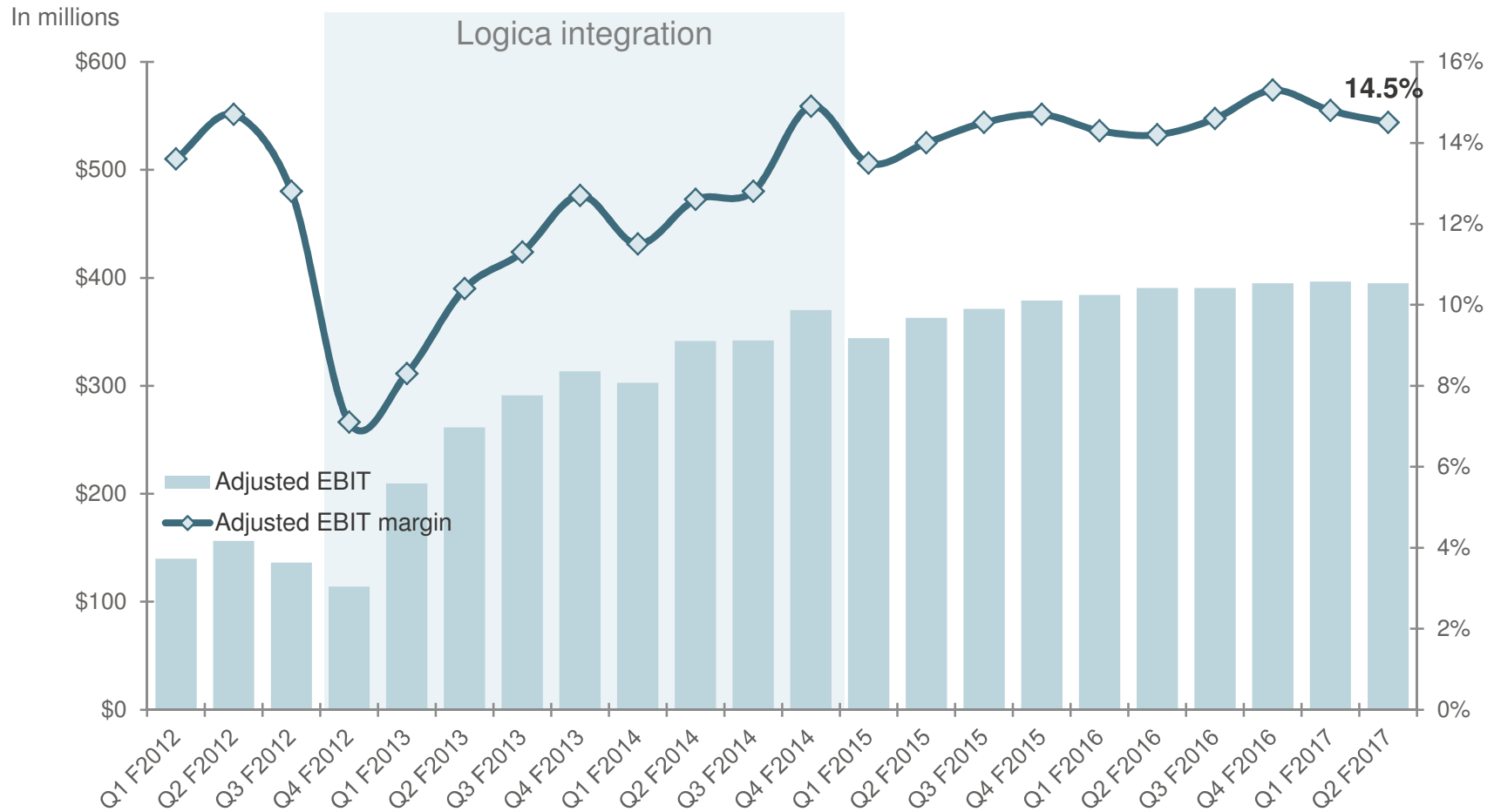
Adjusted EBIT: \$395M
Margin: 14.5%



Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.

Strong profitability maintained

Adj. EBIT at \$395 million; margin of 14.5% in Q2 F2017

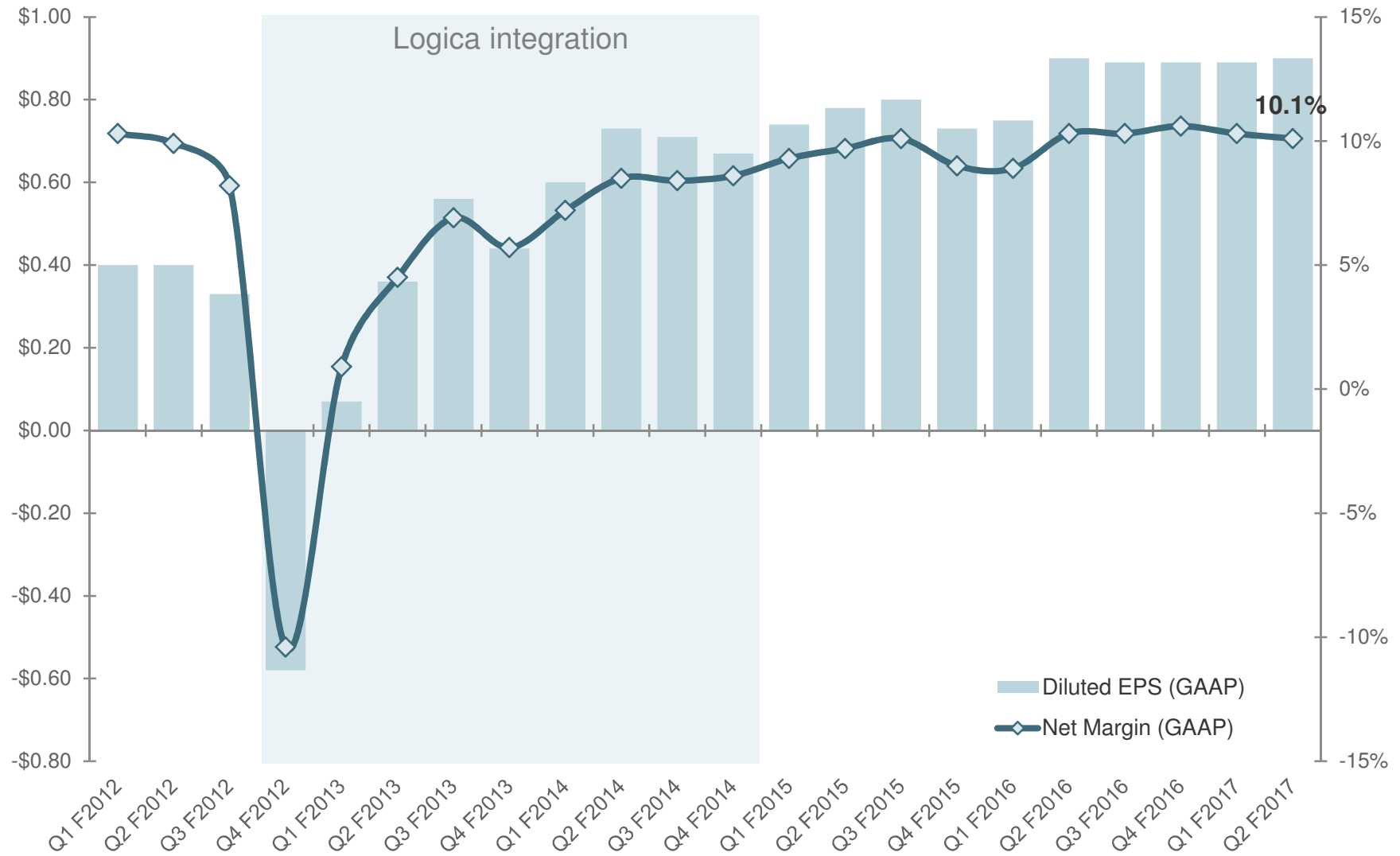


Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.



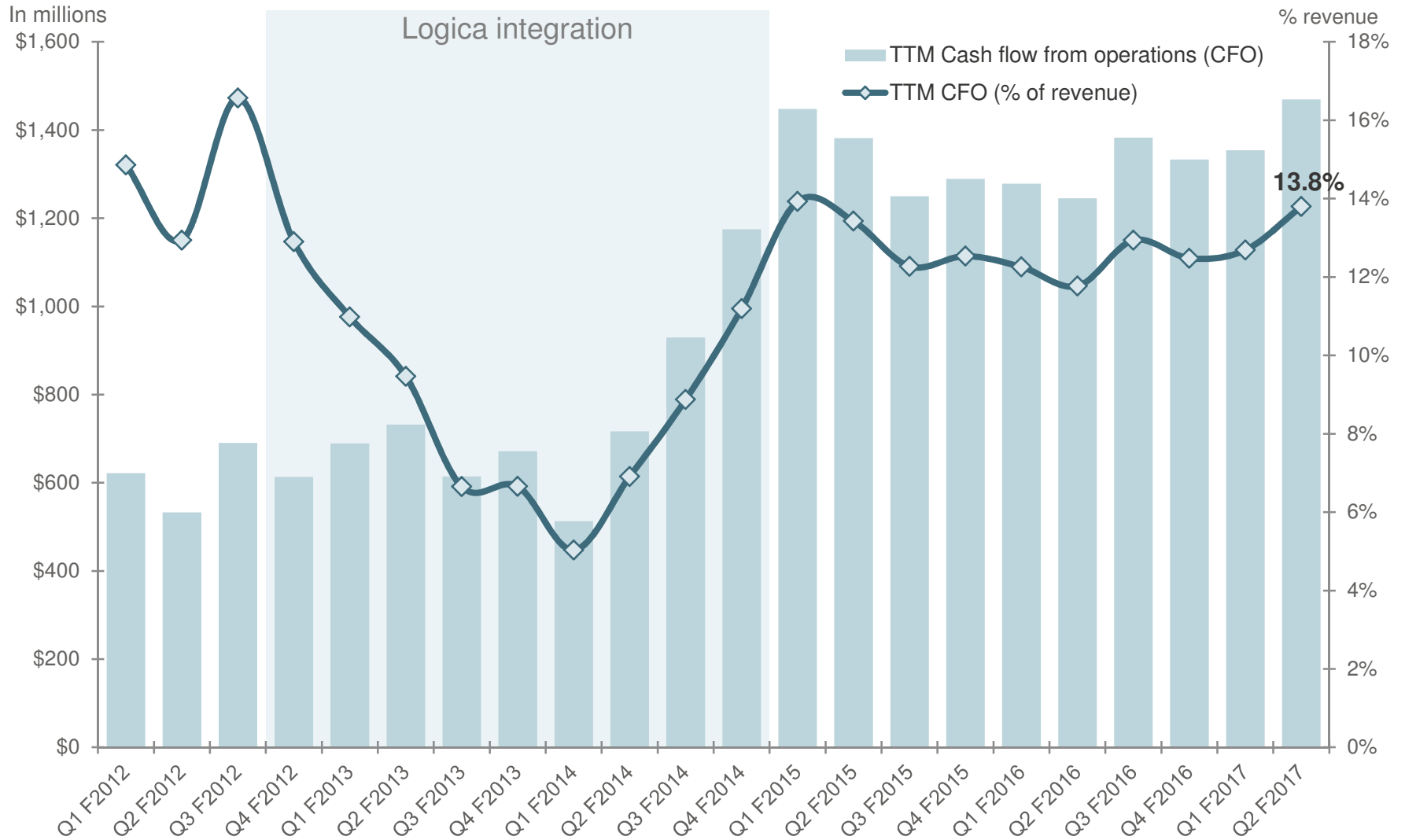
Strong improving profitability with better mix

Net earnings margin



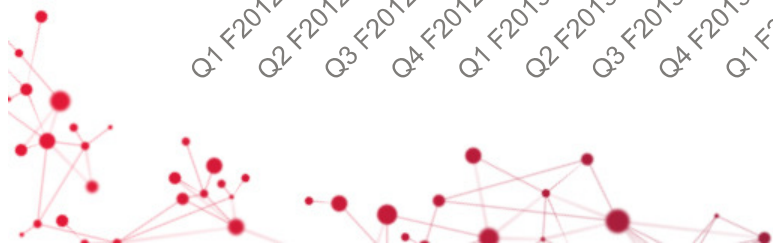
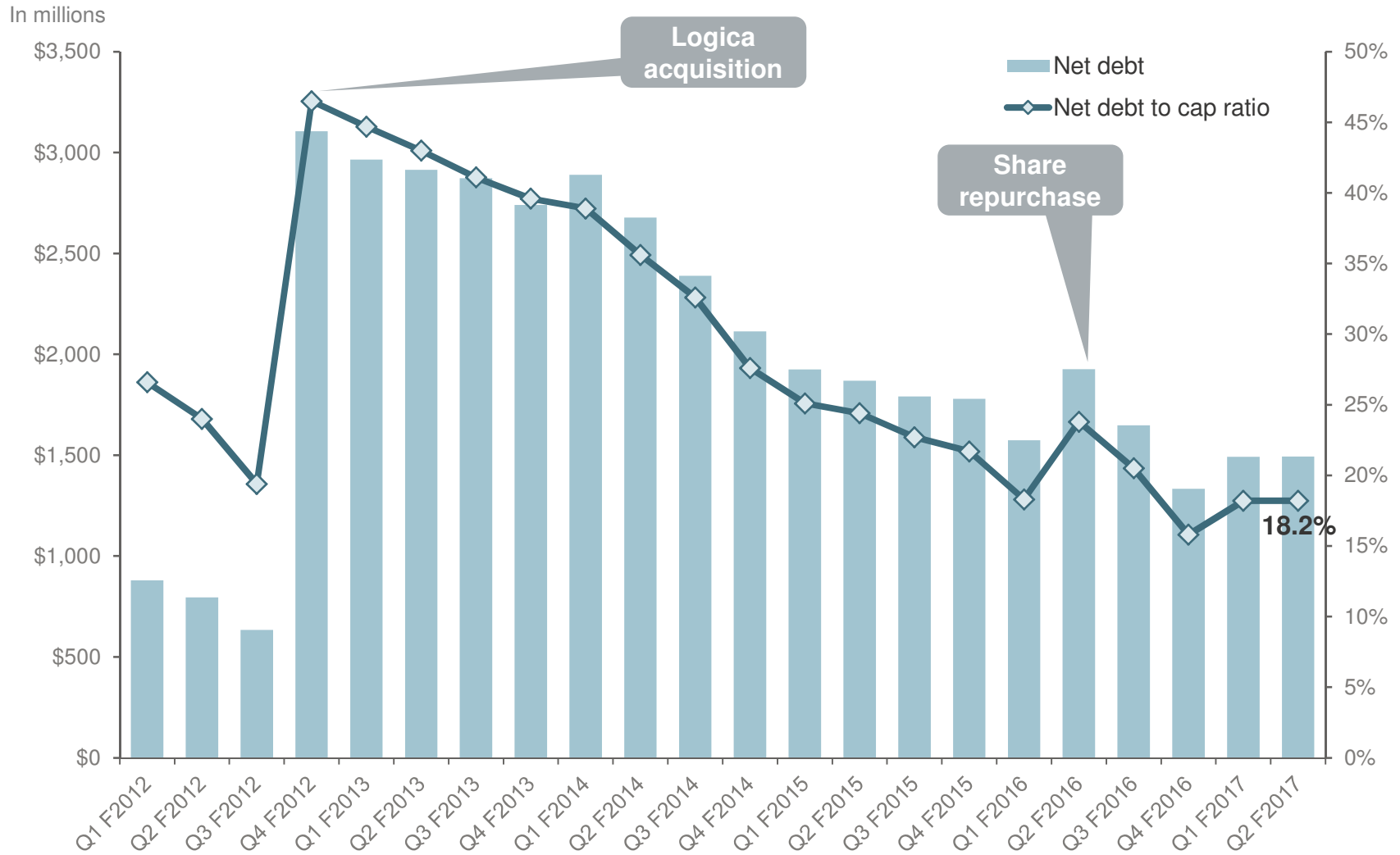
Generating \$1.5 billion in cash LTM

Cash provided by operating activities



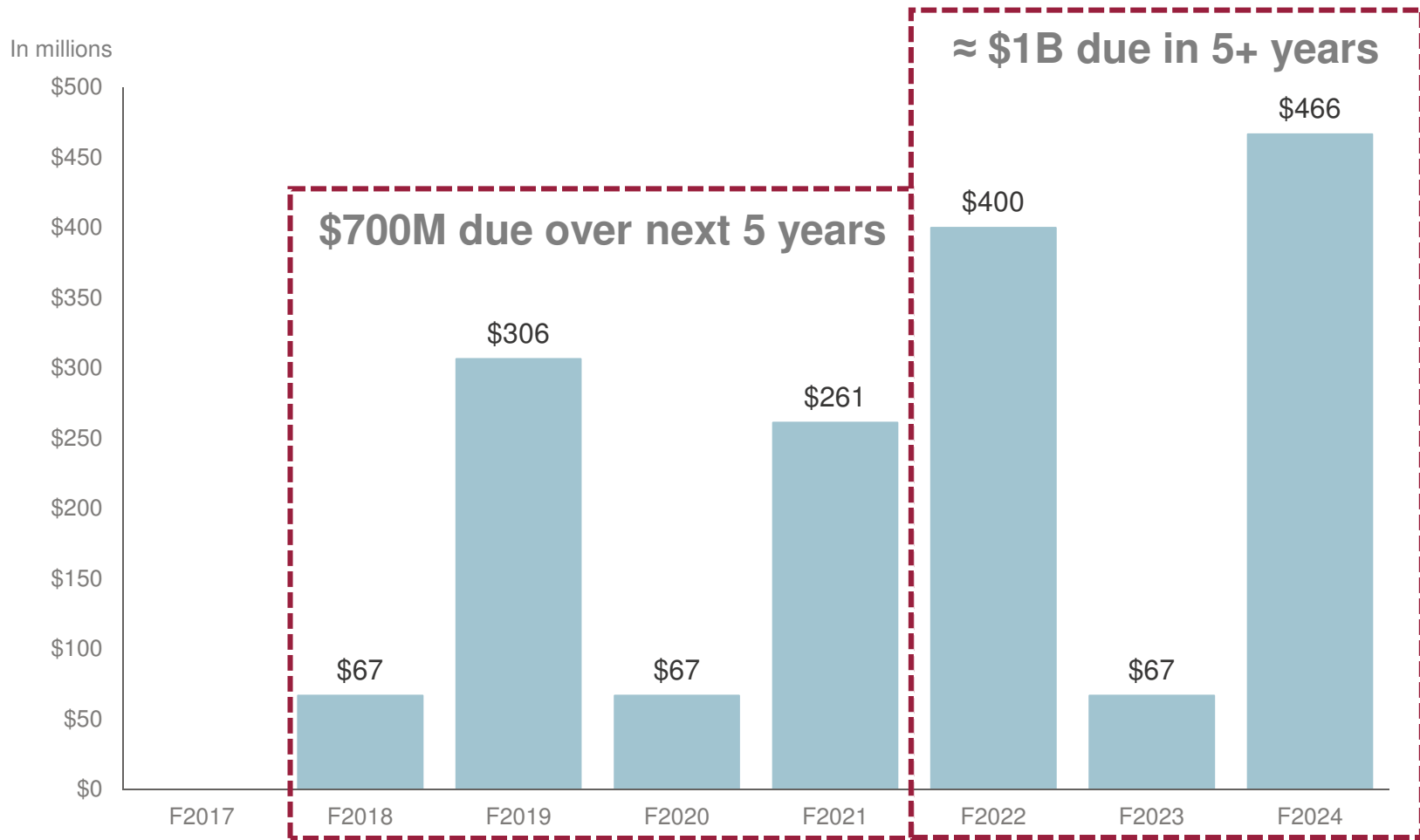
Net debt

Net debt to cap of 18.2% - well within our comfort zone

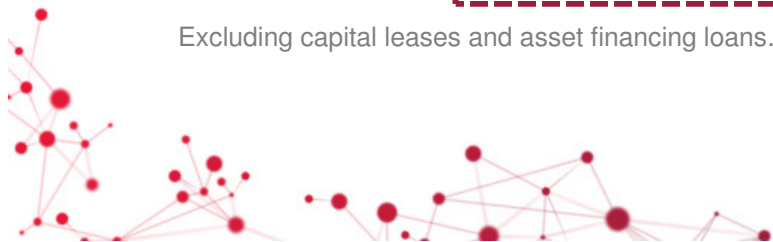


Debt maturity schedule

Maintaining balance and flexibility to capitalize on strategic opportunities

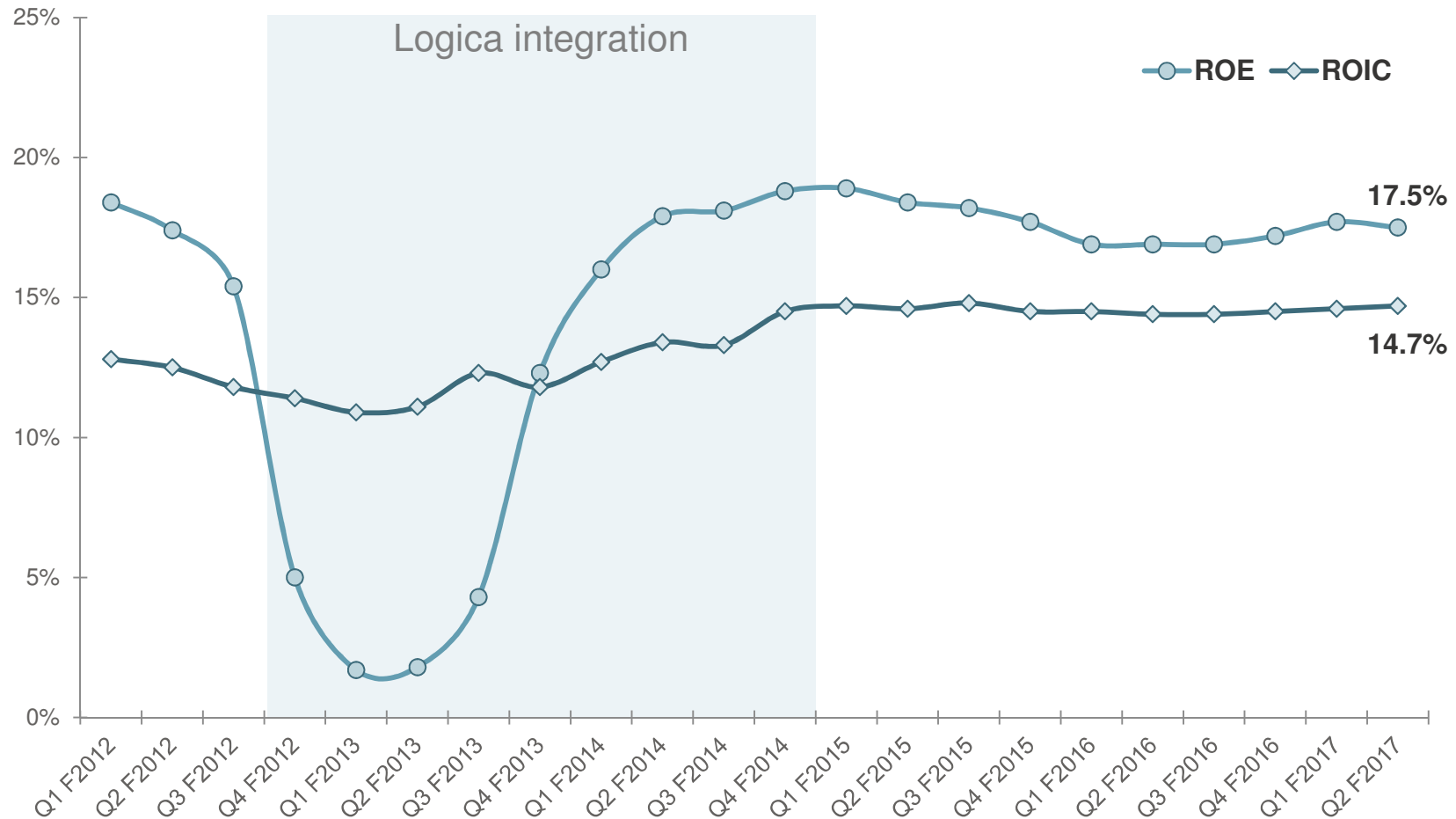


Excluding capital leases and asset financing loans.

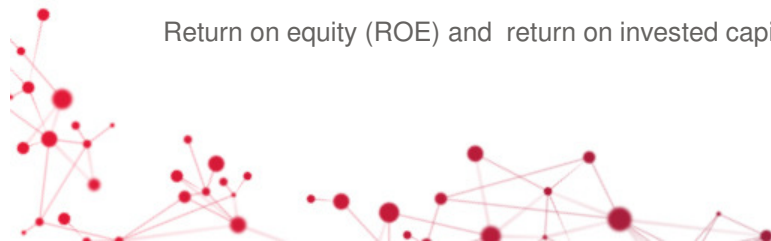


ROE and ROIC trends

Delivering consistent superior returns over time



Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A.



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