



SECOND QUARTER FISCAL 2015 RESULTS

CGI REPORTS RECORD EARNINGS OF \$251 MILLION IN Q2

April 29, 2015

CGI

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FORWARD-LOOKING STATEMENTS

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2015 Second Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless indicated otherwise.



MICHAEL E. ROACH

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer



Q2 F2015 RESULTS

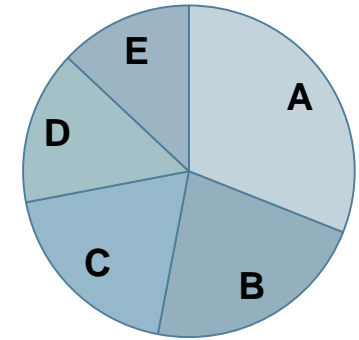
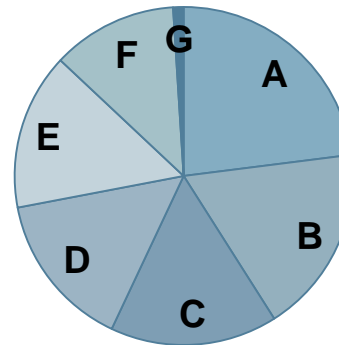
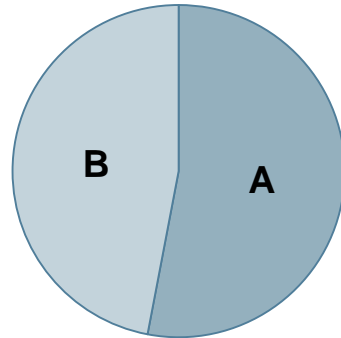
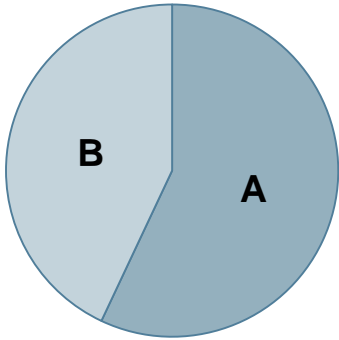
EBIT MARGIN EXPANDS TO 14%; RECORD NET EARNINGS OF \$251M

			vs Q2 F2014
Revenue	\$2.6B	↓	-4%
Adjusted EBIT	\$363M	↑	6%
Adjusted EBIT margin	14.0%	↑	140 bps
Net earnings	\$251M	↑	9%
Net earnings margin	9.7%	↑	120 bps
Diluted EPS	\$0.78	↑	7%
Return on equity	18.4%	↑	50 bps
Return on invested capital	14.6%	↑	120 bps



Q2 F2015: BOOKINGS DISTRIBUTION

TRAILING TWELVE MONTHS BOOK-TO-BILL OF 107%



Contract Type		Service Type		Segment		Vertical Markets					
A.	Extensions and renewals	57%	A.	Systems integration and consulting	53%	A.	U.S.	23%	A.	Government	31%
B.	New business	43%	B.	Management of IT & business functions (outsourcing)	47%	B.	NSESA	18%	B.	Manufacturing, retail & distribution	22%
						C.	Canada	16%	C.	Financial services	19%
						D.	France	15%	D.	Health	15%
						E.	U.K.	15%	E.	Telecommunication & Utilities	13%
						F.	CEE	12%			
						G.	Asia Pacific	1%			

Q2 F2015: BOOKINGS

BUILDING A HIGH QUALITY BACKLOG OF \$20 BILLION

FIRST HALF F2015

\$6.6 billion

Up 16% Y-o-Y

128% book-to-bill

TRAILING TWELVE MONTHS

\$11.1 billion

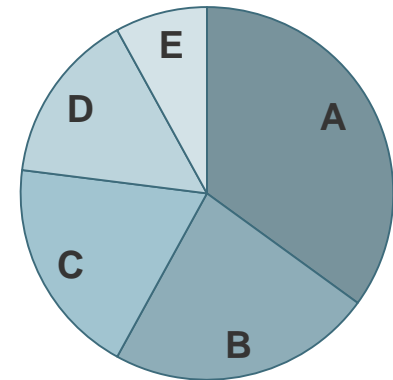
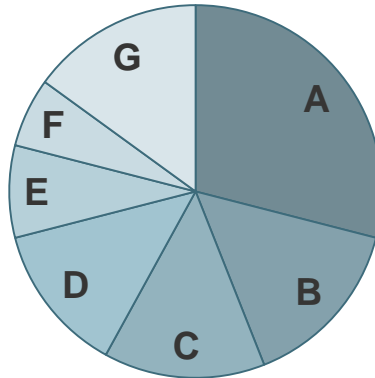
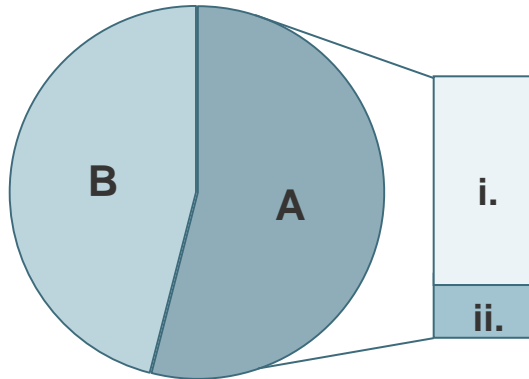
Up 1%

107% book-to-bill



Q2 F2015: REVENUE DISTRIBUTION

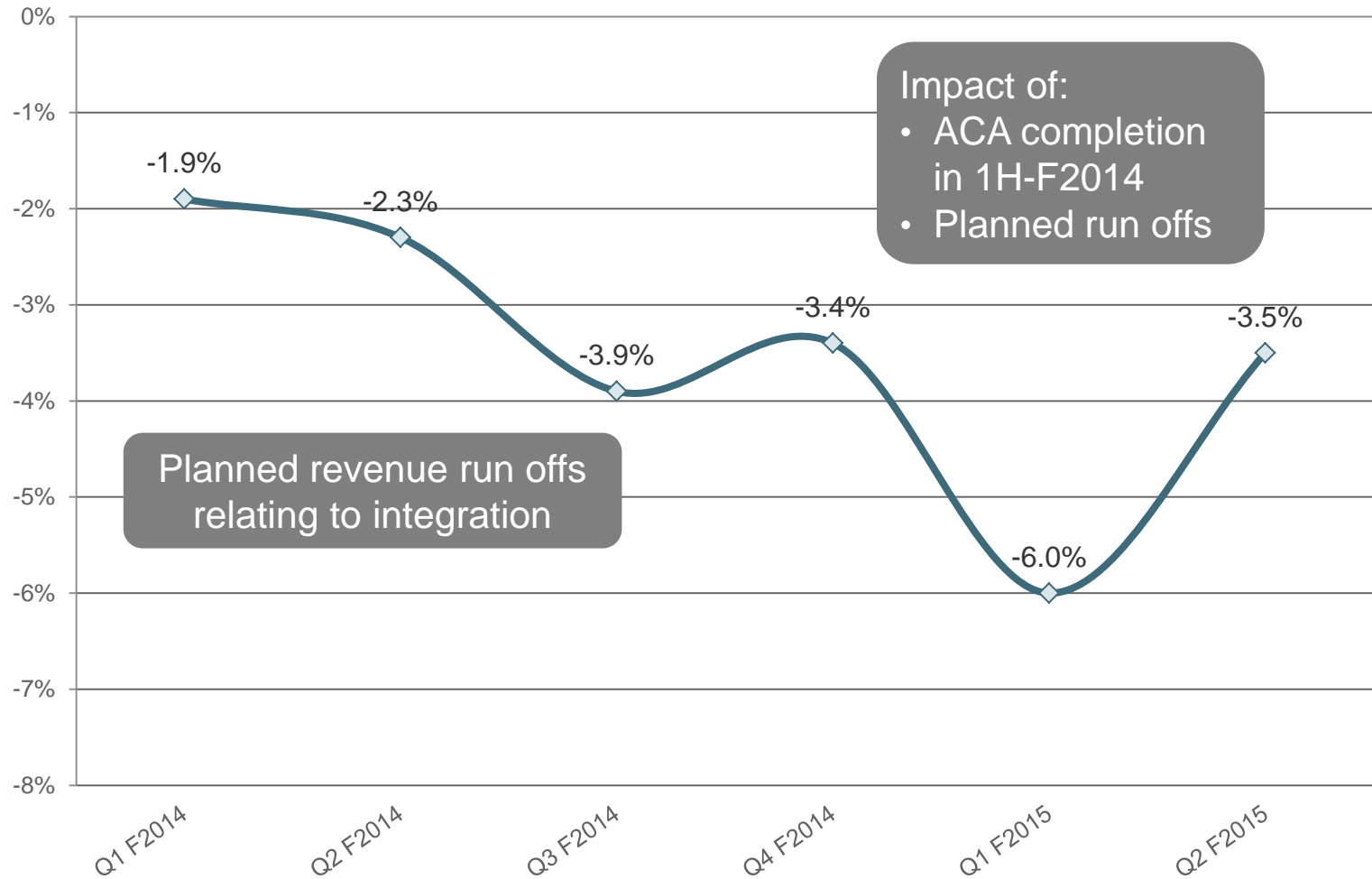
GLOBAL REVENUE OF \$2.6 BILLION



Service Type	Client Geography	Vertical Markets
A. Management of IT and business functions (outsourcing) 54%	A. U.S. 29%	A. Government 35%
i. IT services 44%	B. Canada 15%	B. Manufacturing, retail & distribution 23%
ii. BPS 10%	C. U.K. 14%	C. Financial services 19%
B. Systems integration and consulting 46%	D. France 13%	D. Telecom & utilities 15%
	E. Sweden 8%	E. Health 8%
	F. Finland 6%	
	G. Rest of the world 15%	

Q2 F2015: REVENUE TREND

MOVING PAST PLANNED REVENUE RUN OFFS AND ACA* Y-O-Y COMPARISON

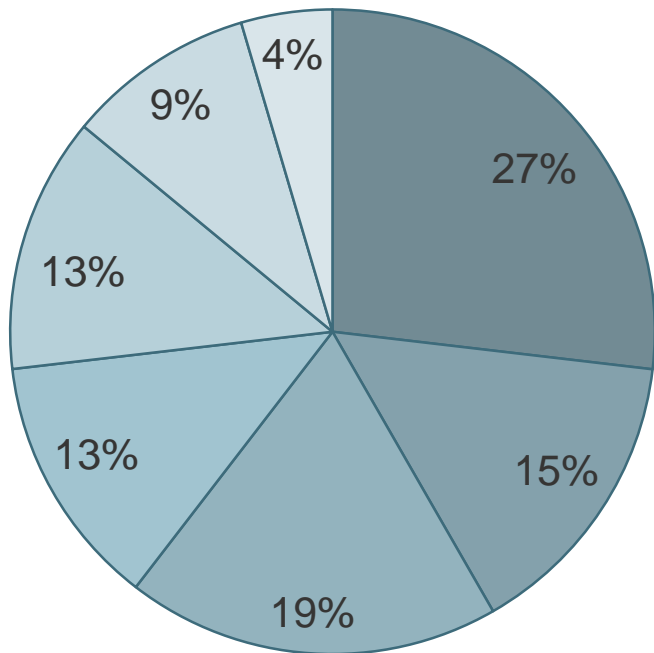


* Affordable Health Care for America Act

Q2 F2015: REVENUE AND EBIT SEGMENTATION

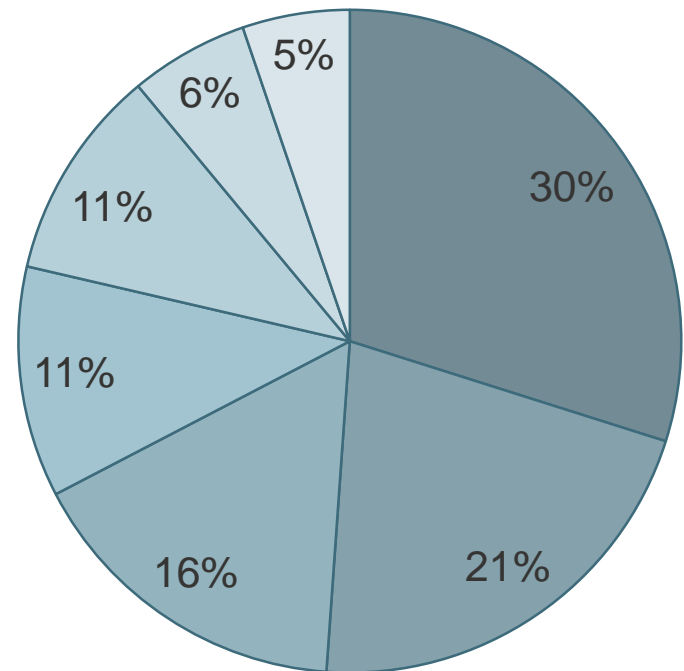
WELL BALANCED AND DIVERSIFIED

Revenue: \$2.6B



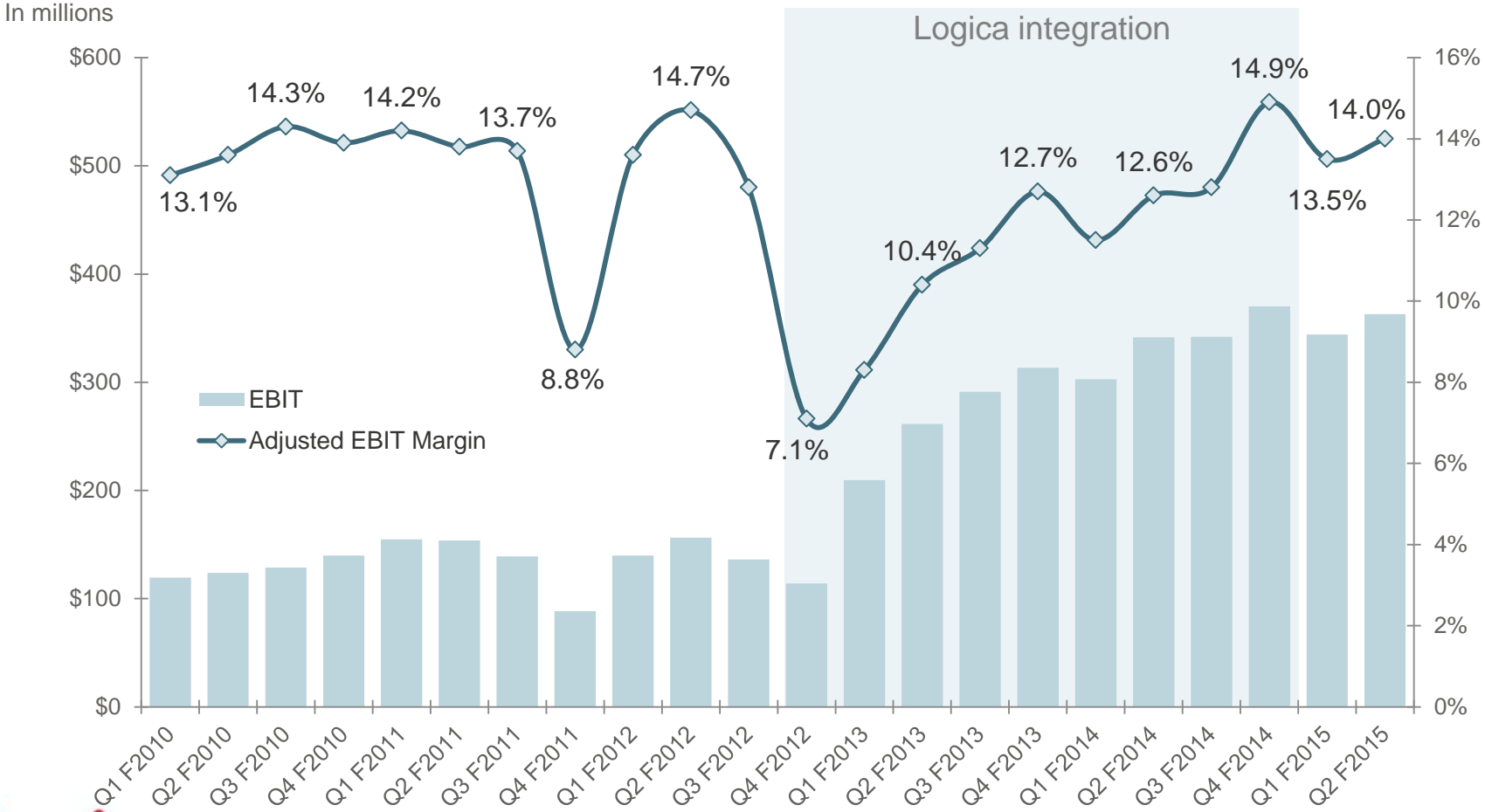
- U.S.
- Canada
- NSESA
- France
- U.K.
- CEE
- Asia Pacific

Adjusted EBIT: \$363M
Margin: 14.0%



IMPROVING PROFITABILITY

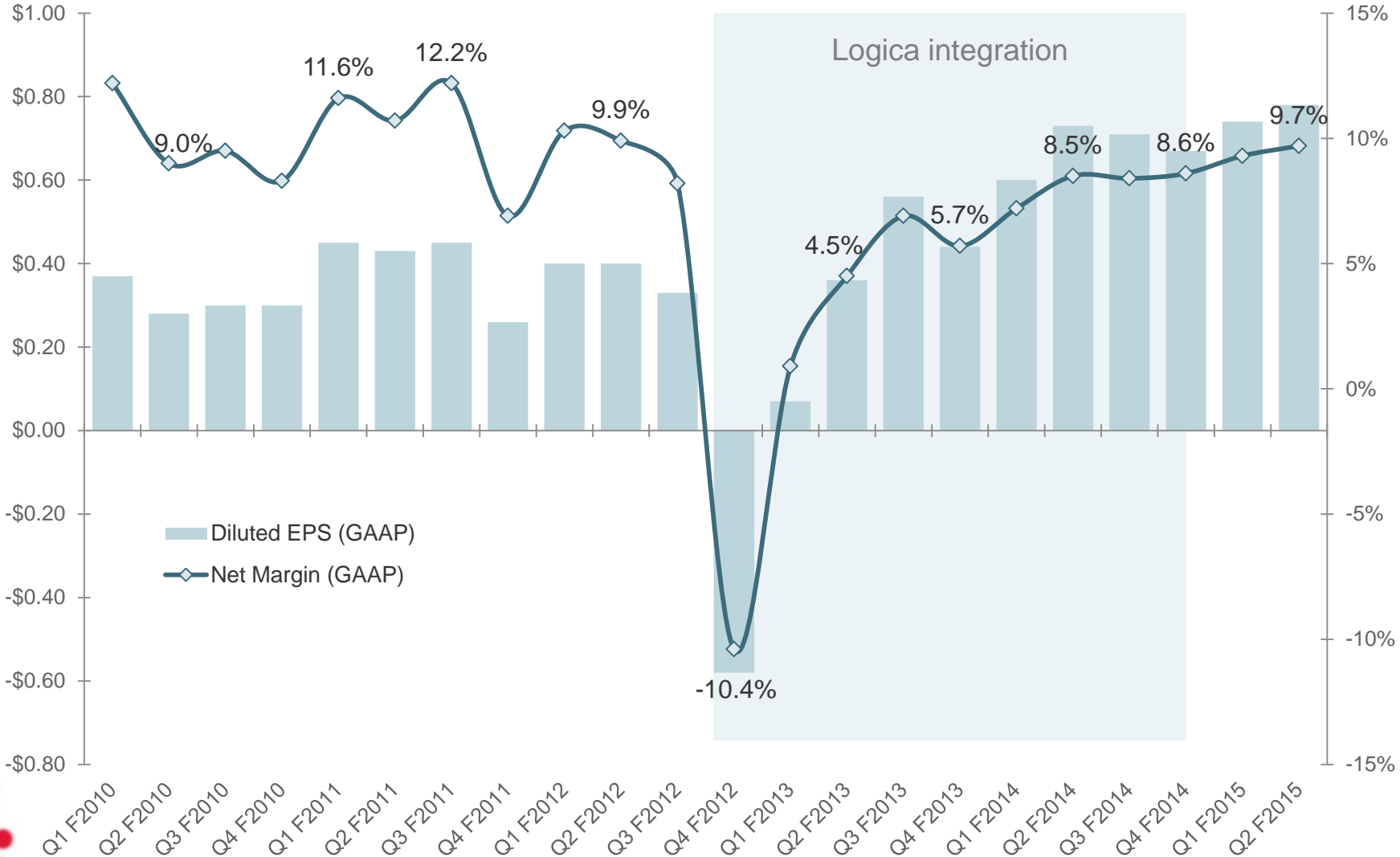
EBIT AT \$363 MILLION; MARGIN EXPANDS TO 14%



Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A. Data prior to F2011 is presented under Canadian GAAP.

IMPROVING PROFITABILITY

RETURNING TO PRE-ACQUISITION LEVELS



Data prior to F2011 is presented under Canadian GAAP.



CASH PROVIDED BY OPERATING ACTIVITIES EXCLUDING INTEGRATION-RELATED CASH DISBURSEMENTS

FIRST HALF F2015

\$675 million

13.1% of revenue

\$2.10 per diluted share

TRAILING TWELVE MONTHS

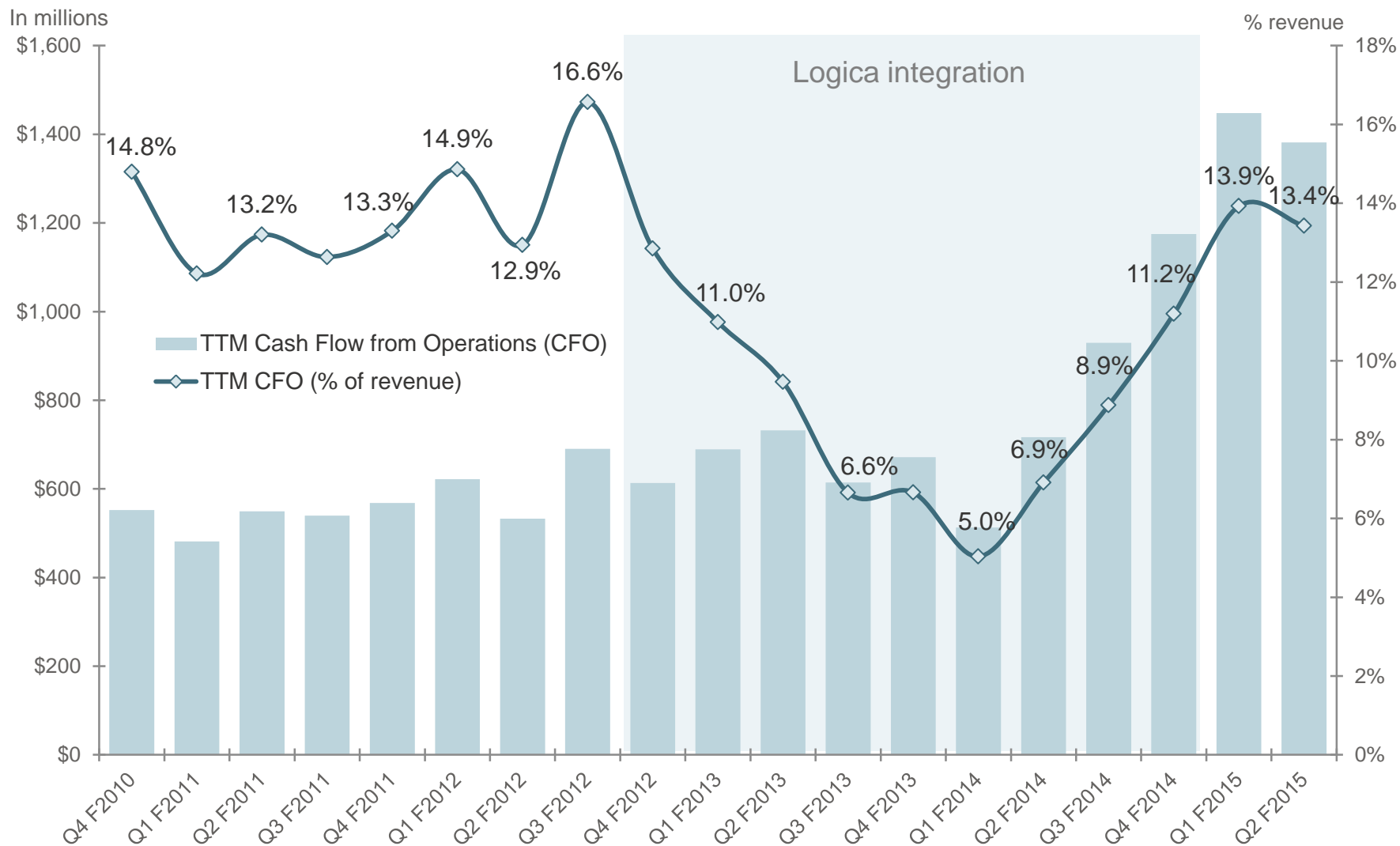
\$1.5 billion

14.5% of revenue

\$4.64 per diluted share



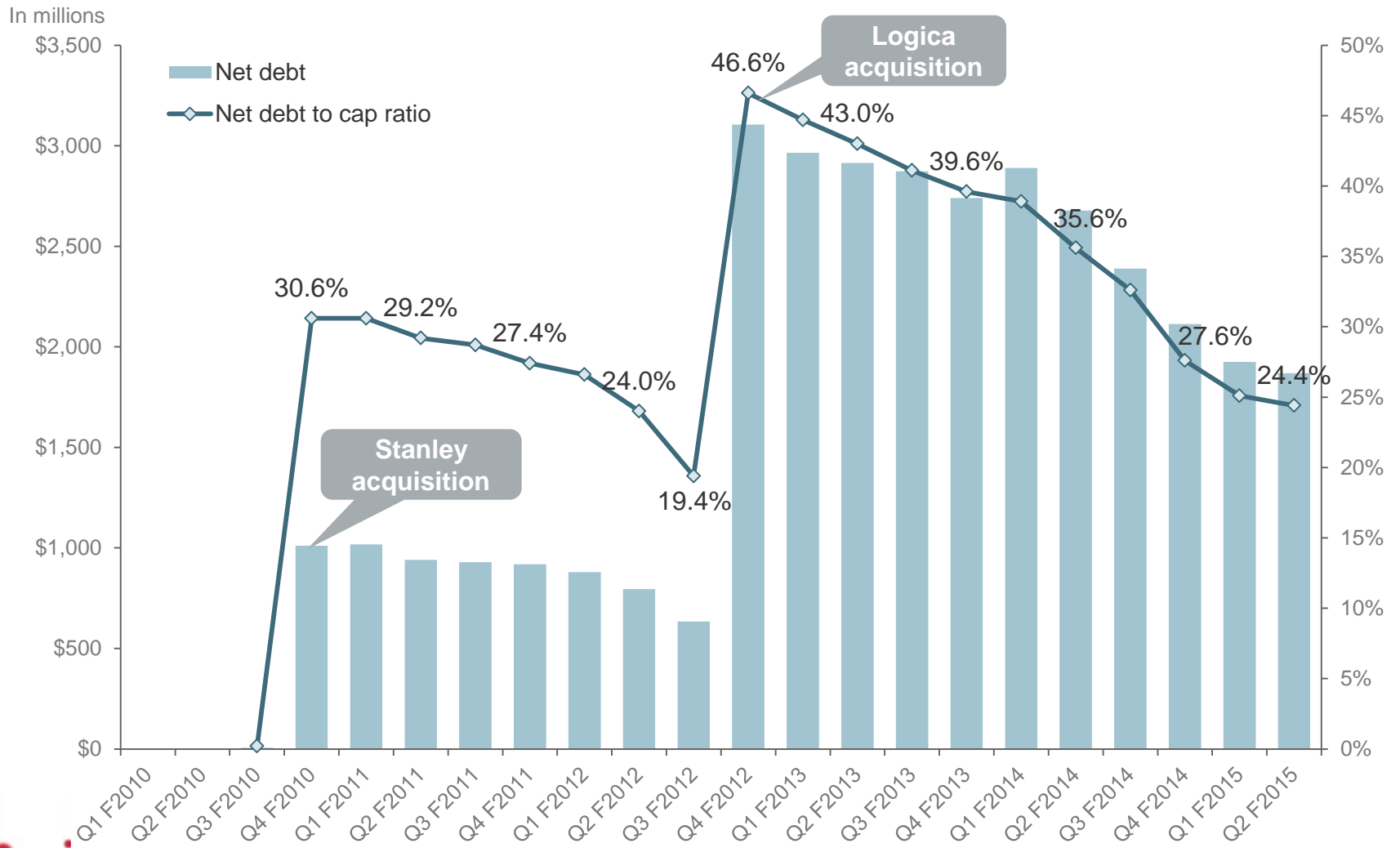
CASH PROVIDED BY OPERATING ACTIVITIES



Data prior to F2011 is presented under Canadian GAAP.

NET DEBT – REDUCED BY \$808 MILLION Y-O-Y

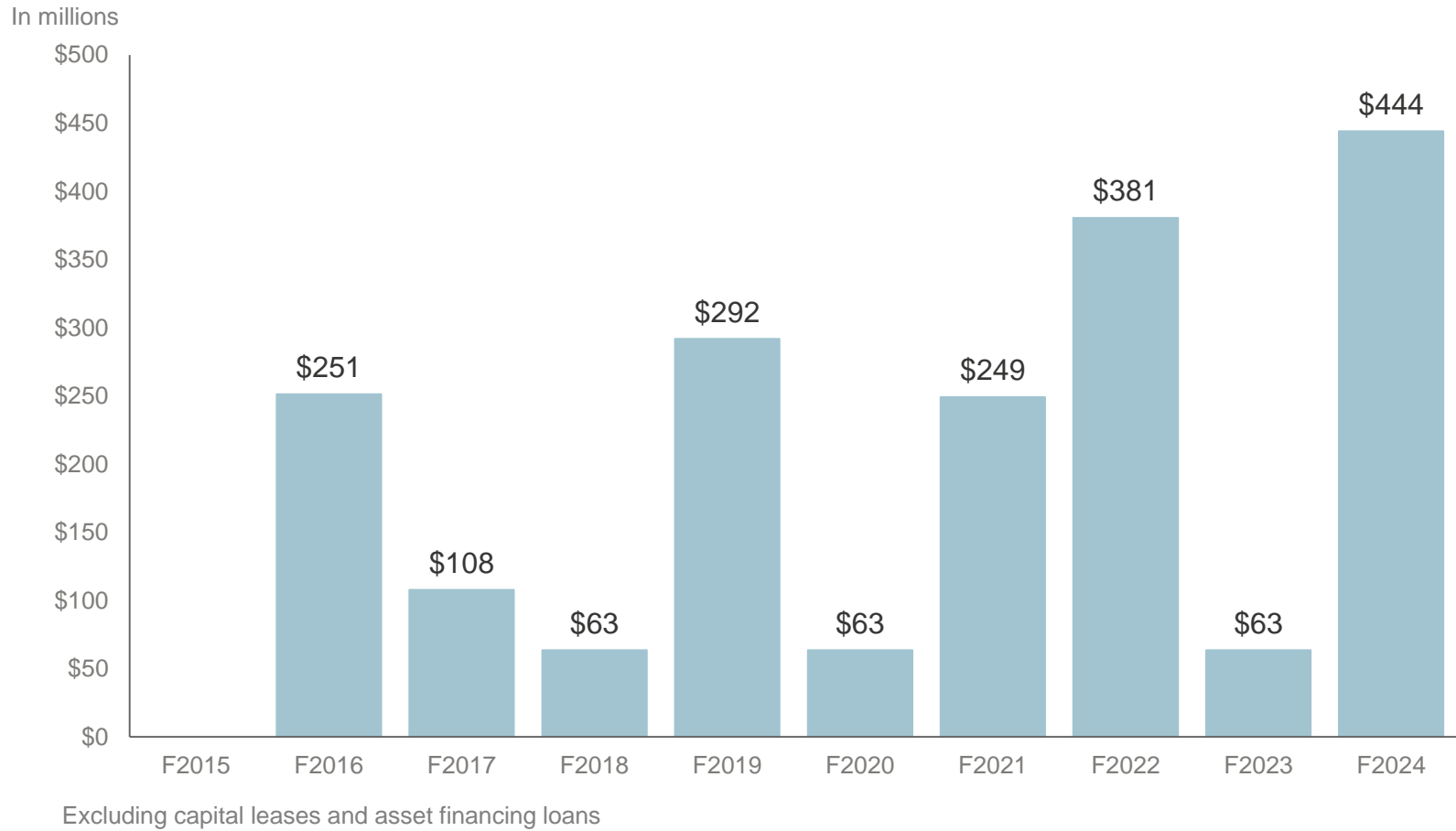
STRONG BALANCE SHEET TO EXECUTE BUILD & BUY STRATEGY



Data prior to F2011 is presented under Canadian GAAP.

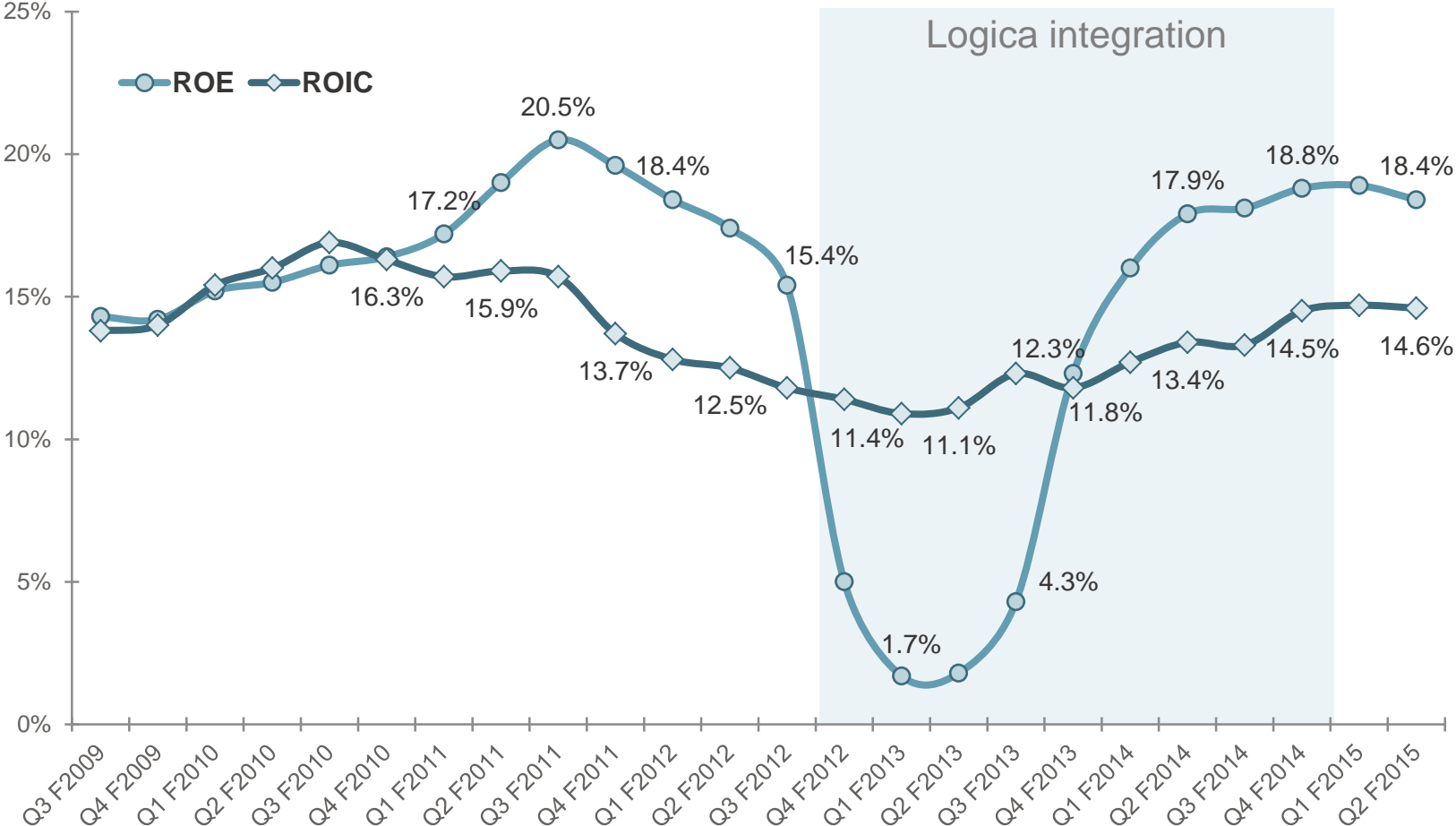
DEBT MATURITY SCHEDULE

MAINTAINING BALANCE AND FLEXIBILITY



ROE AND ROIC TRENDS

DELIVERING SUPERIOR RETURNS OVER TIME



Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A. Data prior to F2011 is presented under Canadian GAAP.

SUPPLEMENTARY CASH FLOW INFORMATION

	<u>Q3 F2014</u>	<u>Q4 F2014</u>	<u>Q1 F2015</u>	<u>Q2 F2015</u>	<u>LTM</u>
In thousands \$					
Net earnings	225,094	213,708	236,256	251,174	926,232
Adj. for:					
Amortization and depreciation	108,436	107,877	105,891	108,210	430,414
Other non-working capital adj.	54,115	37,156	26,710	690	118,671
Cash flow from operations before working capital adj.	387,645	358,741	368,857	360,074	1,475,317
DSO	(28,885)	197,255	(24,007)	46,513	190,876
Integration costs	14,503	64,259	-	-	78,762
Other working capital items	8,503	(189,224)	15,541	(92,320)	(257,500)
Cash flow from operations before integration cash disbursements	381,766	431,031	360,391	314,267	1,487,455
Integration cash disbursements	(35,890)	(19,031)	(21,186)	(29,562)	(105,669)
Cash flow from operations	345,876	412,000	339,205	284,705	1,381,786
Adjusted EBIT	342,243	370,224	344,049	363,116	1,419,632

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