FORWARD-LOOKING STATEMENTS

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2015 Second Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless indicated otherwise.
**Q2 F2015 RESULTS**

**EBIT MARGIN EXPANDS TO 14%; RECORD NET EARNINGS OF $251M**

<table>
<thead>
<tr>
<th>Category</th>
<th>Q2 F2015</th>
<th>% Change</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$2.6B</td>
<td>-4%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBIT</td>
<td>$363M</td>
<td>6%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBIT margin</td>
<td>14.0%</td>
<td>140 bps</td>
<td></td>
</tr>
<tr>
<td>Net earnings</td>
<td>$251M</td>
<td>9%</td>
<td></td>
</tr>
<tr>
<td>Net earnings margin</td>
<td>9.7%</td>
<td>120 bps</td>
<td></td>
</tr>
<tr>
<td>Diluted EPS</td>
<td>$0.78</td>
<td>7%</td>
<td></td>
</tr>
<tr>
<td>Return on equity</td>
<td>18.4%</td>
<td>50 bps</td>
<td></td>
</tr>
<tr>
<td>Return on invested capital</td>
<td>14.6%</td>
<td>120 bps</td>
<td></td>
</tr>
</tbody>
</table>
Q2 F2015: BOOKINGS DISTRIBUTION
TRAILING TWELVE MONTHS BOOK-TO-BILL OF 107%

<table>
<thead>
<tr>
<th>Contract Type</th>
<th>Service Type</th>
<th>Segment</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Extensions and renewals</td>
<td>A. Systems integration and consulting</td>
<td>U.S.</td>
<td>Government</td>
</tr>
<tr>
<td>B. New business</td>
<td>B. Management of IT &amp; business functions (outsourcing)</td>
<td>NSESA</td>
<td>Manufacturing, retail &amp; distribution</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Canada</td>
<td>Financial services</td>
</tr>
<tr>
<td></td>
<td></td>
<td>France</td>
<td>Health</td>
</tr>
<tr>
<td></td>
<td></td>
<td>U.K.</td>
<td>Telecommunication &amp; Utilities</td>
</tr>
<tr>
<td></td>
<td></td>
<td>CEE</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Asia Pacific</td>
<td></td>
</tr>
</tbody>
</table>

A: 57%  B: 43%  C: 23%  D: 18%  E: 16%  F: 15%  G: 15%  H: 12%  I: 1%
Q2 F2015: BOOKINGS
BUILDING A HIGH QUALITY BACKLOG OF $20 BILLION

FIRST HALF F2015
$6.6 billion
Up 16% Y-o-Y
128% book-to-bill

TRAILING TWELVE MONTHS
$11.1 billion
Up 1%
107% book-to-bill
Q2 F2015: REVENUE DISTRIBUTION
GLOBAL REVENUE OF $2.6 BILLION

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Client Geography</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Management of IT and business functions (outsourcing)</td>
<td>A. U.S.</td>
<td>A. Government</td>
</tr>
<tr>
<td>i. IT services</td>
<td>29%</td>
<td>35%</td>
</tr>
<tr>
<td>ii. BPS</td>
<td>15%</td>
<td>B. Manufacturing, retail &amp;</td>
</tr>
<tr>
<td>B. Systems integration and consulting</td>
<td>C. U.K.</td>
<td>distribution</td>
</tr>
<tr>
<td></td>
<td>14%</td>
<td>23%</td>
</tr>
<tr>
<td></td>
<td>D. France</td>
<td>C. Financial services</td>
</tr>
<tr>
<td></td>
<td>13%</td>
<td>19%</td>
</tr>
<tr>
<td></td>
<td>E. Sweden</td>
<td>D. Telecom &amp; utilities</td>
</tr>
<tr>
<td></td>
<td>8%</td>
<td>15%</td>
</tr>
<tr>
<td></td>
<td>F. Finland</td>
<td>E. Health</td>
</tr>
<tr>
<td></td>
<td>6%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>G. Rest of the world</td>
<td>15%</td>
</tr>
</tbody>
</table>
Q2 F2015: REVENUE TREND
MOVING PAST PLANNED REVENUE RUN OFFS AND ACA* Y-O-Y COMPARISON

Impact of:
- ACA completion in 1H-F2014
- Planned run offs

Planned revenue run offs relating to integration

* Affordable Health Care for America Act
Q2 F2015: REVENUE AND EBIT SEGMENTATION
WELL BALANCED AND DIVERSIFIED

Revenue: $2.6B

- U.S.: 27%
- Canada: 19%
- NSESA: 15%
- France: 13%
- U.K.: 13%
- CEE: 11%
- Asia Pacific: 9%

Adjusted EBIT: $363M
Margin: 14.0%

- U.S.: 30%
- Canada: 21%
- NSESA: 16%
- France: 11%
- U.K.: 11%
- CEE: 6%
- Asia Pacific: 5%
IMPROVING PROFITABILITY
EBIT AT $363 MILLION; MARGIN EXPANDS TO 14%

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A. Data prior to F2011 is presented under Canadian GAAP.
IMPROVING PROFITABILITY
RETURNING TO PRE-ACQUISITION LEVELS

Data prior to F2011 is presented under Canadian GAAP.
CASH PROVIDED BY OPERATING ACTIVITIES EXCLUDING INTEGRATION-RELATED CASH DISBURSEMENTS

**FIRST HALF F2015**

$675 million
13.1% of revenue
$2.10 per diluted share

**TRAILING TWELVE MONTHS**

$1.5 billion
14.5% of revenue
$4.64 per diluted share
CASH PROVIDED BY OPERATING ACTIVITIES

In millions

$1,600
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0

% revenue

18%
16%
14%
12%
10%
8%
6%
4%
2%
0%

TTM Cash Flow from Operations (CFO)
TTM CFO (% of revenue)

Data prior to F2011 is presented under Canadian GAAP.
NET DEBT – REDUCED BY $808 MILLION Y-O-Y
STRONG BALANCE SHEET TO EXECUTE BUILD & BUY STRATEGY

Data prior to F2011 is presented under Canadian GAAP.
DEBT MATURITY SCHEDULE
MAINTAINING BALANCE AND FLEXIBILITY

Excluding capital leases and asset financing loans
Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A. Data prior to F2011 is presented under Canadian GAAP.
## SUPPLEMENTARY CASH FLOW INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>Q3 F2014</th>
<th>Q4 F2014</th>
<th>Q1 F2015</th>
<th>Q2 F2015</th>
<th>LTM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net earnings</strong></td>
<td>225,094</td>
<td>213,708</td>
<td>236,256</td>
<td>251,174</td>
<td>926,232</td>
</tr>
<tr>
<td>Adj. for:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization and depreciation</td>
<td>108,436</td>
<td>107,877</td>
<td>105,891</td>
<td>108,210</td>
<td>430,414</td>
</tr>
<tr>
<td>Other non-working capital adj.</td>
<td>54,115</td>
<td>37,156</td>
<td>26,710</td>
<td>690</td>
<td>118,671</td>
</tr>
<tr>
<td><strong>Cash flow from operations before working capital adj.</strong></td>
<td>387,645</td>
<td>358,741</td>
<td>368,857</td>
<td>360,074</td>
<td>1,475,317</td>
</tr>
<tr>
<td>DSO</td>
<td>(28,885)</td>
<td>197,255</td>
<td>(24,007)</td>
<td>46,513</td>
<td>190,876</td>
</tr>
<tr>
<td>Integration costs</td>
<td>14,503</td>
<td>64,259</td>
<td>-</td>
<td>-</td>
<td>78,762</td>
</tr>
<tr>
<td>Other working capital items</td>
<td>8,503</td>
<td>(189,224)</td>
<td>15,541</td>
<td>(92,320)</td>
<td>(257,500)</td>
</tr>
<tr>
<td><strong>Cash flow from operations before integration cash disbursements</strong></td>
<td>381,766</td>
<td>431,031</td>
<td>360,391</td>
<td>314,267</td>
<td>1,487,455</td>
</tr>
<tr>
<td>Integration cash disbursements</td>
<td>(35,890)</td>
<td>(19,031)</td>
<td>(21,186)</td>
<td>(29,562)</td>
<td>(105,669)</td>
</tr>
<tr>
<td><strong>Cash flow from operations</strong></td>
<td>345,876</td>
<td>412,000</td>
<td>339,205</td>
<td>284,705</td>
<td>1,381,786</td>
</tr>
<tr>
<td><strong>Adjusted EBIT</strong></td>
<td>342,243</td>
<td>370,224</td>
<td>344,049</td>
<td>363,116</td>
<td>1,419,632</td>
</tr>
</tbody>
</table>
CONTACT INFORMATION

Lorne Gorber
Senior Vice-President
Global Communications and Investor Relations
lorne.gorber@cgi.com
+1 514-841-3355

Mathieu Richard
Director
mathieu.richard@cgi.com
+1 514-415-3272

Samantha Taccone
Coordinator
samantha.taccone@cgi.com
+1 514-415-3123

For more information:
CGI.com/investors
SECOND QUARTER FISCAL 2015 RESULTS

CGI REPORTS RECORD EARNINGS OF $251 MILLION IN Q2

April 29, 2015