Forward-looking statements

All statements in our presentations that do not directly and exclusively relate to historical facts constitute “forward-looking statements” within the meaning of Section 27A of the United States Securities Act of 1933 and Section 21E of the United States Securities Exchange Act of 1934, as amended, and are “forward-looking information” within the meaning of Canadian securities laws. These statements and this information represent CGI’s intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of CGI. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. You are cautioned not to place undue reliance on any forward-looking statements or on forward-looking information as a prediction of actual results.

The words “believe”, “estimate”, “expect”, “intend”, “anticipate”, “foresee”, “plan”, and similar expressions and variations thereof, identify certain of such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. CGI disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. For more information about the risks that could cause our actual results to differ significantly from our current expectations, please refer to the risks identified or incorporated by reference in our annual and quarterly Management’s Discussion and Analysis and in other public disclosure documents filed with the Canadian securities authorities (on SEDAR at www.sedar.com) and the U.S. Securities and Exchange Commission (on EDGAR at www.sec.gov), as well as assumptions regarding the foregoing. Please refer to the “Investors” section of CGI’s website at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless otherwise indicated.
GEORGE D. SCHINDLER  
President and Chief Executive Officer

FRANÇOIS BOULÂNGER  
Executive Vice-President and Chief Financial Officer
## Q1-F2017: Results

<table>
<thead>
<tr>
<th>Metric</th>
<th>2017</th>
<th>Change</th>
<th>2016</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue – <em>growth @ cc</em></td>
<td>$2.7B</td>
<td>↑</td>
<td>$2.6B</td>
<td>↑</td>
</tr>
<tr>
<td>Adjusted EBIT</td>
<td>$397M</td>
<td>↑</td>
<td>$384M</td>
<td>↑</td>
</tr>
<tr>
<td>Adjusted EBIT margin</td>
<td>14.8%</td>
<td>↑</td>
<td>14.3%</td>
<td>↑</td>
</tr>
<tr>
<td>Net earnings – excluding specific items*</td>
<td>$278M</td>
<td>↑</td>
<td>$267M</td>
<td>↑</td>
</tr>
<tr>
<td>Net earnings margin*</td>
<td>10.4%</td>
<td>↑</td>
<td>9.9%</td>
<td>↑</td>
</tr>
<tr>
<td>Diluted EPS – excluding specific items*</td>
<td>$0.90</td>
<td>↑</td>
<td>$0.87</td>
<td>↑</td>
</tr>
</tbody>
</table>

* Specific items in Q1-F2017: $1.9 million in integration-related costs net of tax. Specific items in Q1-F2016: $21.2 million in restructuring costs net of tax and a $5.9 million tax adjustment.

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
New contract awards
Q1 bookings at 3 billion; high quality backlog of $21 billion

Q1 F2017
$3.0 billion
111% book-to-bill

TRAILING TWELVE MONTHS
$11.5 billion
108% book-to-bill
Cash provided by operating activities

**Q1 F2017**

$350 million

13.1% of revenue

**TRAILING TWELVE MONTHS**

$1.4 billion

12.7% of revenue

$4.36 per diluted share
Q1 F2017: Bookings distribution
Bookings of $3 billion; book-to-bill of 111%

<table>
<thead>
<tr>
<th>Contract Type</th>
<th>Service Type</th>
<th>Segment</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Extensions and</td>
<td>A. Systems integration and consulting</td>
<td>A. U.S.</td>
<td>A. Financial services</td>
</tr>
<tr>
<td>renewals</td>
<td>62%</td>
<td>29%</td>
<td>32%</td>
</tr>
<tr>
<td>B. New business</td>
<td>B. Management of IT &amp; business functions</td>
<td>B. Canada</td>
<td>B. Government</td>
</tr>
<tr>
<td></td>
<td>38%</td>
<td>19%</td>
<td>25%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>C. Nordics</td>
<td>C. MRD</td>
</tr>
<tr>
<td></td>
<td></td>
<td>17%</td>
<td>22%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>D. France</td>
<td>D. Telecommunications</td>
</tr>
<tr>
<td></td>
<td></td>
<td>15%</td>
<td>&amp; utilities</td>
</tr>
<tr>
<td></td>
<td></td>
<td>E. ECS</td>
<td>14%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>11%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>F. U.K.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>G. Asia Pacific</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>1%</td>
<td></td>
</tr>
</tbody>
</table>
Q1 F2017: Revenue distribution
Improving mix of high quality revenue

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Client Geography</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Management of IT and business functions</td>
<td>A. U.S. 27%</td>
<td>A. Government 34%</td>
</tr>
<tr>
<td>1. IT services 46%</td>
<td>B. Canada 16%</td>
<td>B. MRD 23%</td>
</tr>
<tr>
<td>2. BPS 9%</td>
<td>C. France 14%</td>
<td>C. Financial services 21%</td>
</tr>
<tr>
<td>B. Systems integration and consulting 45%</td>
<td>D. U.K. 14%</td>
<td>D. Telecommunications &amp; utilities 15%</td>
</tr>
<tr>
<td></td>
<td>E. Sweden 8%</td>
<td>E. Health 7%</td>
</tr>
<tr>
<td></td>
<td>F. Finland 6%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>G. Rest of the world 15%</td>
<td></td>
</tr>
</tbody>
</table>
Revenue and EBIT segmentation
Well balanced profitability across North America and Europe

Revenue: $2.7B
- A. U.S.: 27%
- B. Canada: 13%
- C. Nordics: 14%
- D. France: 11%
- E. U.K.: 15%
- F. ECS: 15%
- G. Asia Pacific: 5%

Adjusted EBIT: $397M
- A. U.S.: 29%
- B. Canada: 22%
- C. Nordics: 13%
- D. France: 12%
- E. U.K.: 8%
- F. ECS: 5%
- G. Asia Pacific: 11%

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Improving profitability
Adj. EBIT at $397 million; margin of 14.8% in Q1 F2017

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.
Improving profitability
Net earnings margin of 10.3% - back to pre-acquisition level

Diluted EPS (GAAP)
Net Margin (GAAP)
Cash provided by operating activities
Generating $1.4 billion on a trailing twelve months (TTM) basis
Net debt

Net debt to cap of 18.2% - well within our comfort zone

In millions

- Net debt
- Net debt to cap ratio

Logica acquisition
Share repurchase
Debt maturity schedule
Maintaining balance and flexibility to capitalize on strategic opportunities

Excluding capital leases and asset financing loans.
ROE and ROIC trends
Delivering superior returns over time

Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A.
Share buyback program renewal

Potential to purchase and cancel up to 21.2 million shares
Contact information

Lorne Gorber
Executive Vice-President
Global Communications and Investor Relations
lorne.gorber@cgi.com
+1 514-841-3355

Mathieu Richard
Director
mathieu.richard@cgi.com
+1 514-415-3272

Samantha Taccone
Coordinator
samantha.taccone@cgi.com
+1 514-415-3123

For more information:
CGI.com/investors