Forward-looking statements

All statements in our presentations that do not directly and exclusively relate to historical facts constitute “forward-looking statements” within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended, and are “forward-looking information” within the meaning of Canadian securities laws. These statements and this information represent CGI’s intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of CGI. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. You are cautioned not to place undue reliance on any forward-looking statements or on forward-looking information as a prediction of actual results.

For more details, please refer to the risks identified in our annual and quarterly Management's Discussion & Analysis and in other public disclosure documents filed with the Canadian securities authorities (filed on SEDAR at www.sedar.com) and the United States Securities and Exchange Commission (filed on EDGAR at www.sec.gov). The words “believe”, “estimate”, “expect”, “intend”, “anticipate”, “foresee”, “plan”, and similar expressions and variations thereof, identify certain of such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. CGI disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless indicated otherwise.
MICHAEL E. ROACH
President and Chief Executive Officer

FRANÇOIS BOULANGER
Executive Vice-President and Chief Financial Officer
## Q1-F2016: Results

<table>
<thead>
<tr>
<th></th>
<th>vs Q1 F2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$2.7B</td>
</tr>
<tr>
<td><strong>Adjusted EBIT</strong></td>
<td>$384M</td>
</tr>
<tr>
<td><strong>Adjusted EBIT margin</strong></td>
<td>14.3%</td>
</tr>
<tr>
<td><strong>Net earnings</strong> ( \text{ex-items}^* )</td>
<td>$265M</td>
</tr>
<tr>
<td><strong>Net earnings margin</strong> ( \text{ex-items}^* )</td>
<td>9.9%</td>
</tr>
<tr>
<td><strong>Diluted EPS</strong> ( \text{ex-items}^* )</td>
<td>$0.84</td>
</tr>
</tbody>
</table>

* Specific items excluded in Q1-F2016: $21.2 million in restructuring costs net of tax and a $5.9 million tax adjustment.
Contract awards
High quality backlog above $21 billion

Q1 F2016
$3.2 billion
119% book-to-bill

TRAILING TWELVE MONTHS
$10.5 billion
101% book-to-bill
Cash provided by operating activities

**Q1 F2016**

- $328 million
- 12.2% of revenue
- $1.04 per diluted share

**TRAILING TWELVE MONTHS**

- $1.3 billion
- 12.3% of revenue
- $3.99 per diluted share
Revenue trend continues improving

Year-over-year at constant currency


-1.9%  -2.3%  -3.9%  -3.4%  -6.0%  -3.5%  -3.5%  -3.1%  -1.8%
Q1 F2016: Bookings distribution

Bookings of $3.2 billion; book-to-bill of 119%

<table>
<thead>
<tr>
<th>Contract Type</th>
<th>Service Type</th>
<th>Segment</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Extensions and renewals</td>
<td>A. Systems integration and consulting</td>
<td>A. U.S.</td>
<td>A. Financial services</td>
</tr>
<tr>
<td>B. New business</td>
<td>B. Management of IT &amp; business functions</td>
<td>B. Canada</td>
<td>B. MRD</td>
</tr>
<tr>
<td></td>
<td></td>
<td>C. U.K.</td>
<td>C. Government</td>
</tr>
<tr>
<td></td>
<td></td>
<td>D. Nordics</td>
<td>D. Telecommunications</td>
</tr>
<tr>
<td></td>
<td></td>
<td>E. France</td>
<td>&amp; utilities</td>
</tr>
<tr>
<td></td>
<td></td>
<td>F. ECS</td>
<td>E. Health</td>
</tr>
<tr>
<td></td>
<td></td>
<td>G. Asia Pacific</td>
<td></td>
</tr>
</tbody>
</table>
Revenue distribution
Improving mix of high quality revenue

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Client Geography</th>
<th>Vertical Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Management of IT and business functions</td>
<td>A. U.S. 28%</td>
<td>A. Government 34%</td>
</tr>
<tr>
<td>1. IT services</td>
<td>B. U.K. 15%</td>
<td>B. MRD 23%</td>
</tr>
<tr>
<td>2. BPS</td>
<td>C. Canada 14%</td>
<td>C. Financial services 20%</td>
</tr>
<tr>
<td>B. Systems integration and consulting</td>
<td>D. France 13%</td>
<td>D. Telecommunications &amp; utilities 15%</td>
</tr>
<tr>
<td></td>
<td>E. Sweden 8%</td>
<td>E. Health 8%</td>
</tr>
<tr>
<td></td>
<td>F. Finland 6%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>G. Rest of the world 16%</td>
<td></td>
</tr>
</tbody>
</table>

- 55% of revenue is from IT services and BPS.
- 45% of revenue is from systems integration and consulting.
- 28% of clients are in the U.S.
- 15% of clients are in the U.K.
- 8% of clients are in Finland.
- 16% of clients are in the rest of the world.
Revenue and EBIT segmentation
Well balanced profitability across North America and Europe

Revenue: $2.7B

Adjusted EBIT: $384M
Margin: 14.3%

- A. U.S.
- B. Canada
- C. Nordics
- D. France
- E. U.K.
- F. ECS
- G. Asia Pacific
Improving profitability
Adj. EBIT at $384 million; margin expands by 80 points in Q1 F2016

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A. Data prior to F2011 is presented under Canadian GAAP.
Improving profitability
Net earnings margin returning to pre-acquisition level

Data prior to F2011 is presented under Canadian GAAP.
Cash provided by operating activities
On a trailing twelve months (TTM) basis

In millions

$0 $200 $400 $600 $800 $1,000 $1,200 $1,400 $1,600

$0 2% 4% 6% 8% 10% 12% 14% 16% 18%

% revenue

TTM Cash flow from operations (CFO)
TTM CFO (% of revenue)

Logica integration
Net debt – reduced by $1.5 billion since F2012
Net debt to cap improves to 18% from peak of 47%

Data prior to F2011 is presented under Canadian GAAP.
Debt maturity schedule
Maintaining balance and flexibility to capitalize on strategic opportunities

Excluding capital leases and asset financing loans.
Schedule as of January 6, 2016; foreign exchange rates as of December 31, 2015.
ROE and ROIC trends
Delivering superior returns over time

Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A. Data prior to F2011 is presented under Canadian GAAP.
Share buyback program renewal

Potential to purchase and cancel up to 21.4 million shares
Contact information

Lorne Gorber
Executive Vice-President
Global Communications
and Investor Relations
lorne.gorber@cgi.com
+1 514-841-3355

Mathieu Richard
Director
mathieu.richard@cgi.com
+1 514-415-3272

Samantha Taccone
Coordinator
samantha.taccone@cgi.com
+1 514-415-3123

For more information:
CGI.com/investors