

3.8.3. Net Earnings and Earnings per Share Excluding Specific Items

Below is a table showing the year-over-year comparison excluding the integration-related costs, favourable tax adjustments and benefits related to the resolution of acquisition-related provisions:

<i>In thousands of CAD except for percentages</i>	For the three months ended June 30,			For the nine months ended June 30,		
	2014	2013	Change	2014	2013	Change
Earnings before income taxes	303,634	211,553	43.5%	847,072	392,022	116.1%
<i>Add back:</i>						
Integration-related costs	14,503	53,469	(72.9%)	63,082	288,255	(78.1%)
<i>Remove:</i>						
Resolution of acquisition-related provisions	8,022	—	—	28,084	—	—
Earnings before income taxes prior to specific items	310,115	265,022	17.0%	882,070	680,277	29.7%
Margin	11.6%	10.3%		11.0%	8.9%	
Income tax expense	78,540	33,388	135.2%	201,337	77,224	160.7%
<i>Add back:</i>						
Tax adjustments	—	14,900	(100.0%)	11,900	14,900	(20.1%)
Tax deduction on integration-related costs	3,003	16,380	(81.7%)	14,355	74,088	(80.6%)
<i>Remove:</i>						
Income taxes on the resolution of acquisition-related provisions	1,223	—	—	5,006	—	—
Income tax expense prior to specific items	80,320	64,668	24.2%	222,586	166,212	33.9%
Effective tax rate prior to specific items	25.9%	24.4%		25.2%	24.4%	
Net earnings prior to specific items	229,795	200,354	14.7%	659,484	514,065	28.3%
Net earnings margin	8.6%	7.8%		8.2%	6.7%	
Weighted average number of shares outstanding						
Class A subordinate shares and Class B shares (basic)	308,542,827	308,529,071	0.0%	308,211,606	307,513,730	0.2%
Class A subordinate shares and Class B shares (diluted)	318,519,083	317,653,145	0.3%	318,722,881	316,142,004	0.8%
Earnings per share prior to specific items (in dollars)						
Basic EPS	0.74	0.65	13.8%	2.14	1.67	28.1%
Diluted EPS	0.72	0.63	14.3%	2.07	1.63	27.0%