

### 3.7. EARNINGS BEFORE INCOME TAXES

The following table provides a reconciliation between our adjusted EBIT and earnings before income taxes, which is reported in accordance with IFRS.

<i>In thousands of CAD except for percentages</i>	For the three months ended June 30,				For the nine months ended June 30,			
	2014	% of Revenue	2013	% of Revenue	2014	% of Revenue	2013	% of Revenue
Adjusted EBIT	342,243	12.8%	291,156	11.3%	986,635	12.3%	762,238	10.0%
<i>Minus the following items:</i>								
Integration-related costs	14,503	0.5%	53,469	2.1%	63,082	0.8%	288,255	3.8%
Finance costs	24,545	0.9%	26,890	1.0%	78,793	1.0%	85,747	1.1%
Finance income	(439)	(0.0%)	(756)	(0.0%)	(2,312)	(0.0%)	(3,786)	(0.0%)
<b>Earnings before income taxes</b>	<b>303,634</b>	<b>11.4%</b>	<b>211,553</b>	<b>8.2%</b>	<b>847,072</b>	<b>10.6%</b>	<b>392,022</b>	<b>5.1%</b>

#### 3.7.1. Integration-related Costs

For the three and nine months ended June 30, 2014, the Company incurred \$14.5 million and \$63.1 million of integration-related costs compared to \$53.5 million and \$288.3 million over the same periods last year. These costs pertain to the restructuring and transformation of Logica's operations to the CGI operating model.

#### 3.7.2. Finance Costs

Finance costs mainly include the interest on our long-term debt used to finance the Logica acquisition. The decrease in finance costs for the three and nine months ended June 30, 2014 mainly came from the repayments made on our outstanding long-term debt.

#### 3.7.3. Finance Income

Finance income includes interest and other investment income related to cash balances, investments, and tax assessments.