



FIRST QUARTER FISCAL 2014 RESULTS

RECORDS \$2.8 BILLION IN CONTRACT AWARDS AND 48% EPS GROWTH
EXCLUDING INTEGRATION COSTS

January 29, 2014

CGI

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FORWARD-LOOKING STATEMENTS

Our presentations contain certain “forward-looking” statements. These statements are based on management’s current expectations and opinions, and are therefore subject to uncertainty and changes in circumstances. Actual results may vary materially from management’s expectations and opinions. You are cautioned not to place undue reliance on any forward-looking statements as a prediction of actual results.

For a review of risk factors, please refer to our Management’s Discussion & Analysis contained in our fiscal 2013 Annual Report and our fiscal 2014 First Quarter Report, filed with Securities Regulators in Canada and available at www.sedar.com and with the United States Securities and Exchange Commission at www.sec.gov. Except as required by applicable law, CGI does not undertake to update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

Currency: All amounts are in Canadian dollars unless indicated otherwise.



R. DAVID ANDERSON

Executive Vice-President
and Chief Financial Officer

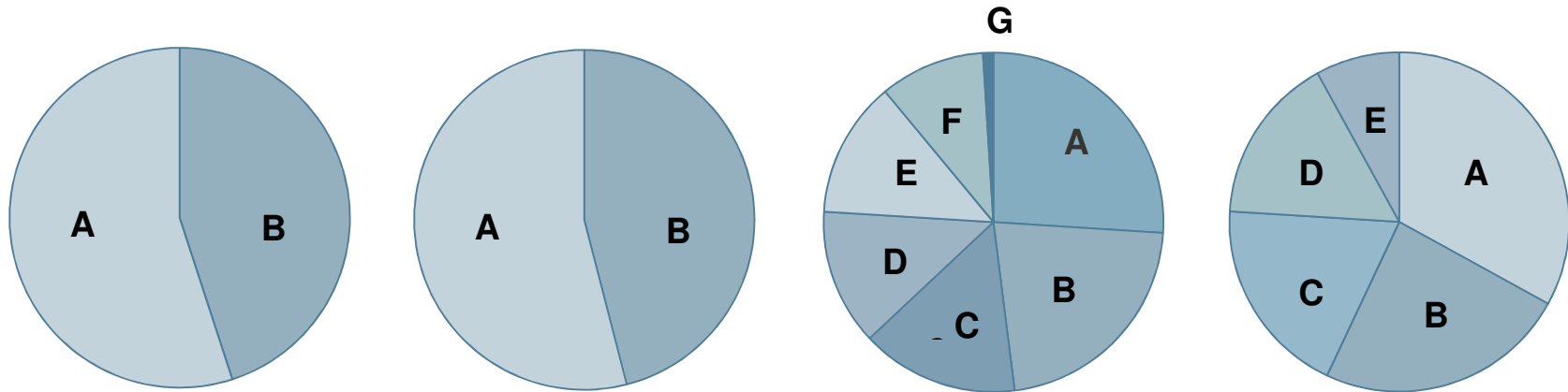
MICHAEL E. ROACH

President and
Chief Executive Officer



Q1 F2014: BACKLOG OF \$19.3 BILLION, UP \$1B

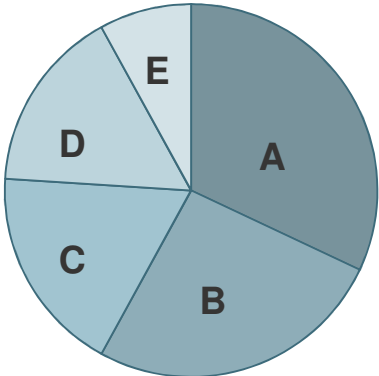
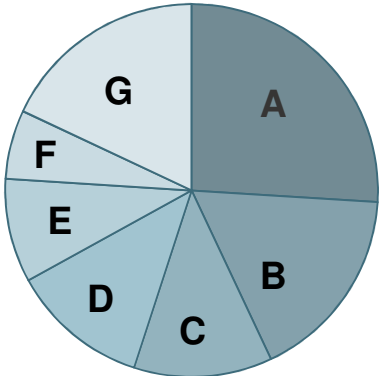
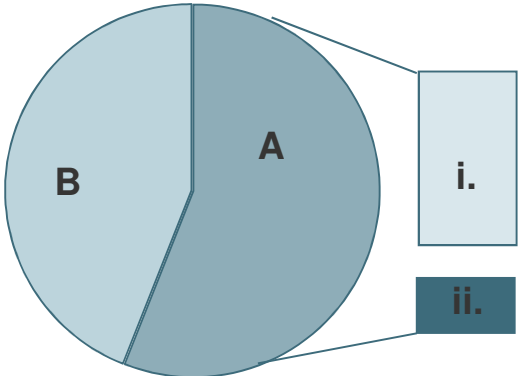
BOOKINGS DISTRIBUTION – 107% BOOK-TO-BILL IN Q1 F2014



By Contract Types	By Service Type	By Segment	By Vertical Markets
<p>A. Extensions and Renewals 55%</p> <p>B. New Business 45%</p>	<p>A. Management of IT & business functions (outsourcing) 54%</p> <p>B. Systems integration and consulting 46%</p>	<p>A. U.S 26%</p> <p>B. NSESA 22%</p> <p>C. Canada 15%</p> <p>D. France 13%</p> <p>E. U.K. 13%</p> <p>F. CEE 10%</p> <p>G. Asia Pacific 1%</p>	<p>A. Government 33%</p> <p>B. Manufacturing, retail & distribution 24%</p> <p>C. Financial services 19%</p> <p>D. Telecommunications & utilities 16%</p> <p>E. Health 8%</p>

Q1 F2014: REVENUE OF \$2.6 BILLION, UP 4.4%

REVENUE DISTRIBUTION



By Service Type		By Client Segment		By Vertical Market	
A.	Management of IT and business functions (outsourcing) i.) IT services 42% ii.) BPS 10%	A.	U.S. 27%	A.	Government 30%
B.	Systems integration and consulting 48%	B.	Canada 16%	B.	Manufacturing, retail & distribution 26%
		C.	France 12%	C.	Financial services 19%
		D.	U.K. 12%	D.	Telecommunications & utilities 15%
		E.	Sweden 9%	E.	Health 10%
		F.	Finland 7%		
		G.	Rest of the World 17%		

Q1 F2014: RESULTS

BENEFITS OF INTEGRATION VISIBLE, TANGIBLE AND AHEAD OF SCHEDULE

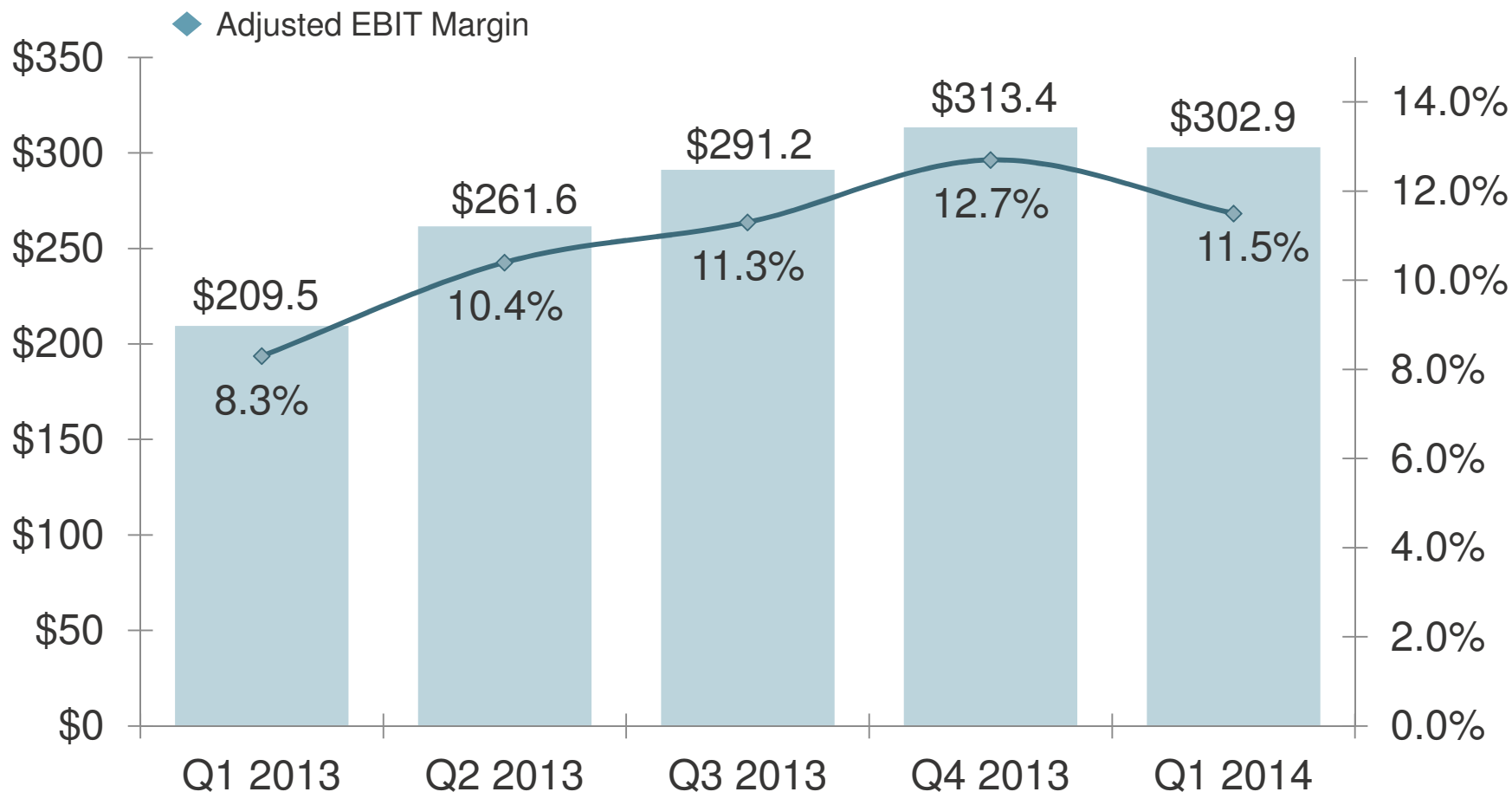
		vs Q1 F2013	
Revenue	\$2.6B	↑	4%
Bookings	\$2.8B	↔	
Adjusted EBIT	\$302.9M	↑	44%
Net earnings*	\$207.9M	↑	51%
Diluted EPS*	\$0.65	↑	48%

*Excluding integration costs. Under GAAP, net earnings were \$189.8M and diluted EPS was \$0.60



Q1 F2014: IMPROVING PROFITABILITY Y-O-Y

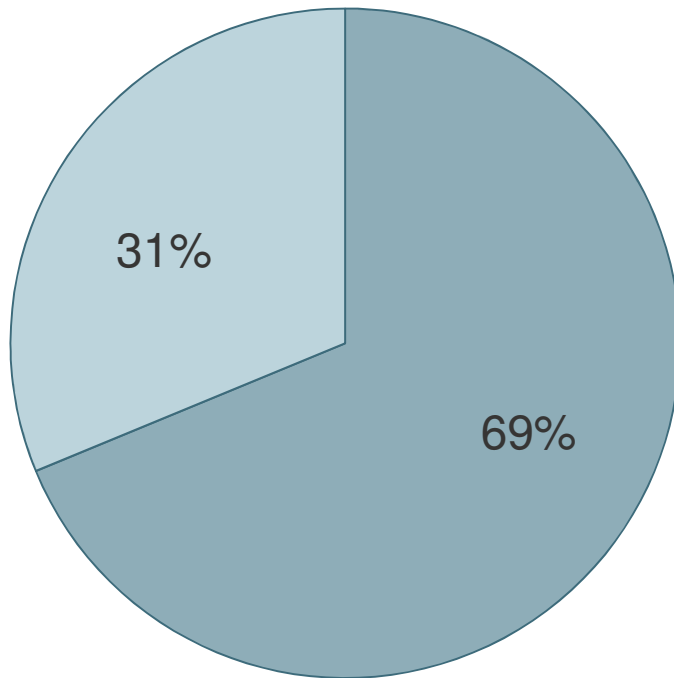
ADJUSTED EBIT UP 44%; MARGIN INCREASED BY 320 BASIS POINTS



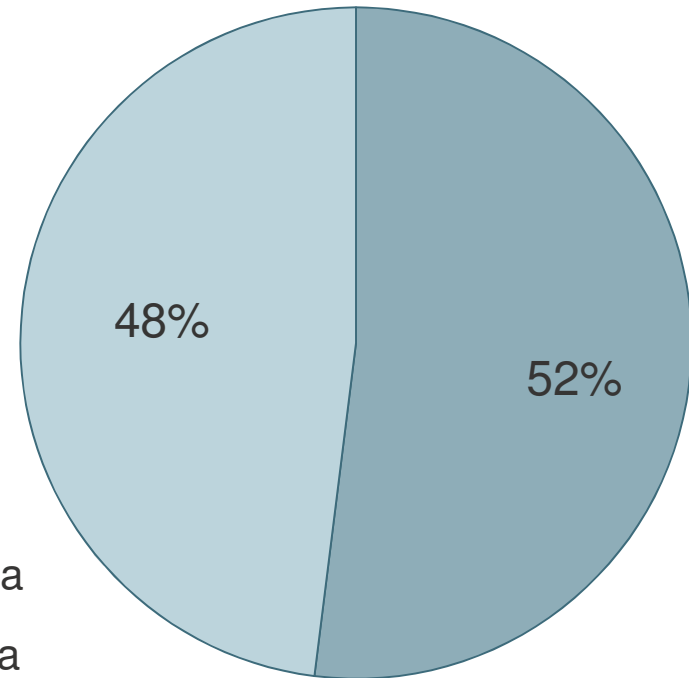
IMPROVING PROFITABILITY PROFILE

EX-NORTH AMERICA ADJUSTED EBIT EXPANDS FROM 31% OF TOTAL IN Q1 F2013 TO 48% IN Q1 F2014

Q1 2013



Q1 2014



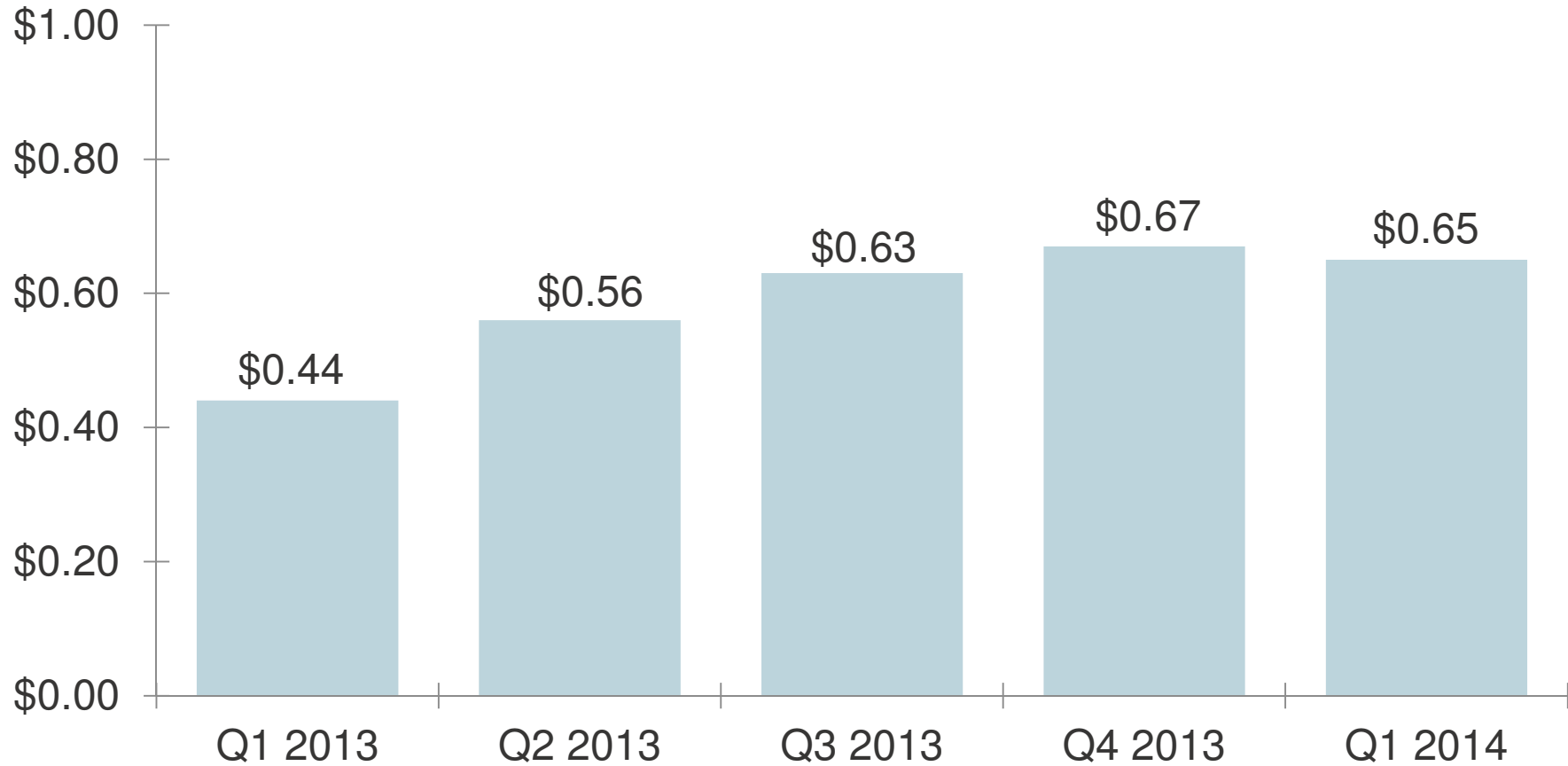
■ North America
■ Europe + Asia

Adjusted EBIT: \$209.5M
Margin: 8.3%

Adjusted EBIT: \$302.9M
Margin: 11.5%



Q1 F2014: EPS INCREASED BY 48% Y-O-Y EXCLUDING INTEGRATION-RELATED COSTS

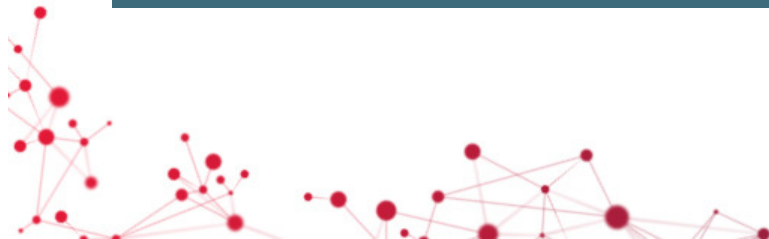


LOGICA INTEGRATION UPDATE

ONE-TIME COST OF \$525 MILLION TO YIELD \$375 MILLION
ANNUAL SAVINGS

Total Program Cost to Date	\$471M
Cash Payments Made in Q1	\$53M
Cash Payments Made to Date	\$368M
Cost Required to Complete Program	\$54M

**Significant cost and productivity improvements
contributing to bottom line**



LTM CASH FLOW FROM OPERATIONS

	<u>Average - Prior Logica</u>	<u>Q2-13</u>	<u>Q3-13</u>	<u>Q4-13</u>	<u>Q1-14</u>	<u>LTM</u>
Net Earnings	96,477	114,188	178,165	141,022	189,790	623,165
Adj. for:						
Amortization and depreciation	51,254	100,212	104,432	117,292	110,464	432,400
Other non-Working Capital Adj.	(1,964)	13,410	21,430	36,224	10,588	81,652
Cash Flow from Operations before Working Capital Adj.	145,767	227,810	304,027	294,538	310,842	1,137,217
DSO	(14,466)	(16,485)	(114,214)	41,683	(222,238)	(311,254)
Integration Costs	-	81,367	53,469	50,184	22,615	207,635
Other Working Capital Items	46,301	(22,664)	(18,686)	(181,927)	8,410	(214,867)
Cash Flow from Operations before Integration Payments	177,602	270,028	224,596	204,478	119,629	818,731
Integration Payments	-	(122,851)	(91,396)	(38,128)	(53,325)	(305,700)
Cash Flow from Operations	177,602	147,177	133,200	166,350	66,304	513,031
Adjusted EBIT	146,322	261,591	291,156	313,392	302,928	1,169,067



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