



\_experience the commitment™

2010 ANNUAL REPORT

thank  
you



Thank you  
for 35 exceptional years...

This year, CGI will celebrate 35 years of commitment to our clients, our professionals and our shareholders. To all of those with whom we have had the privilege of working, thank you for trusting us to be your partner of choice.

In a transforming industry where companies come and go, CGI has not only endured but grown stronger. Our vision — to be a world-class IT and business process services leader helping our clients win and grow — continues to be fulfilled, thanks to the ongoing commitment of all of our stakeholders. It bodes well for the future.

...to our clients  
for your confidence.  
...to our professionals  
for your dedication.  
...to our shareholders  
for your trust.

As we enter our 35<sup>th</sup> year, we are proud of the progress we have accomplished in partnership with all our stakeholders. Our record of consistent profitable growth is a result of their collective contributions — the confidence of our clients, the entrepreneurial spirit of our professionals, whom we call members, and the trust of our shareholders.

In fiscal 2010, the commitment of our stakeholders continued to drive our success. Our performance has solidified our leadership position in our industry and has strengthened us — strategically, operationally and financially — for future growth in fiscal 2011 and beyond.

**TO OUR CLIENTS, THANK YOU FOR YOUR CONFIDENCE.** For CGI, quality work means more work, and operational excellence has always been our passion. This is reflected in our long track record of on-time, on-budget delivery. In fiscal 2010, we continued our tradition of high client satisfaction, scoring an average of 9.0 out of 10 rating based on approximately 2,500 signed client assessments. More importantly, we received a 9.2 rating for client loyalty, denoting our clients' intent to continue to use and recommend CGI's services to others. Client loyalty is important in any business, but in a services business like ours, it is vital.

The ability of our teams to consistently deliver value to clients is due to the disciplined implementation of the CGI Management Foundation (see page 23) in all facets of our business. This foundation governs quality management across our operations and for each stakeholder group. Our strong commitment to operational excellence is also supported by an extensive local and global delivery model. CGI's 125 offices, global delivery centers on three continents and project offices in dozens of countries geographically cover more than 70% of the world's IT spend and offer clients the advantages of local responsiveness and accountability combined with access to vast global resources. Clients are able to choose the optimal blend of onsite, onshore, nearshore and offshore delivery options to meet their specific business requirements and to drive optimal value, quality, efficiencies and cost savings.

Our success in meeting client expectations in fiscal 2010 led to significant new contract signings. We booked 4.6 billion dollars, or 124 percent of revenue, adding new global marquee clients while renewing, extending and expanding our relationship with others.

These wins, combined with major contract renewals across our targeted industries, including new revenue opportunities generated from our merger with Stanley, Inc., have enhanced our scale and delivery capabilities. Our focus will continue to be on generating the results our clients need to grow and thrive in their respective industries.

**TO OUR MEMBERS, THANK YOU FOR YOUR ENTREPRENEURIAL SPIRIT.** One of the defining aspects of CGI's culture is our emphasis on ownership and engagement. We understand that having a stake in CGI helps to drive commitment, motivation and success, and today, more than 87% of our members own CGI shares through our share purchase plan, representing the single largest block of share ownership.

This ownership mentality is woven into all aspects of our management approach, which fosters engagement, empowerment and accountability among members. It is also the center of our company dream, which has remained unchanged since our founding: **To create an environment in which we enjoy working together and, as owners, contribute to building a company we can be proud of.**



Since June 1976,  
André Imbeau and  
Serge Godin have  
been having fun  
working together  
to build a company  
they can be proud  
of — a company that  
has grown from two  
entrepreneurs into a  
global champion with  
31,000 professionals.



We believe our focus on ownership is one of the key reasons that CGI continues to outperform our peers. CGI members have a vested interest in the success of our clients and, in turn, a strong incentive to work hard and diligently to ensure their success. They have the power to make decisions in our clients' best interests and the opportunity to share in the rewards of a job well done. This empowerment and accountability leads to rigor and excellence in serving clients and, in turn, drives our exceptionally high client satisfaction scores.

CGI's ownership philosophy also drives our member satisfaction and commitment, as measured by our Member Satisfaction Assessment Process. This assessment process is part of our Member Partnership Management Framework, which governs how we relate to and support our members. This process is completed annually and, year after year, members cite the satisfaction of clients as key to their own satisfaction. Being fully engaged as owners to help our clients win and grow fuels their desire to come to work each day.

Strong member satisfaction in CGI is also reflected by our low attrition rate, which remains among the lowest in the industry. Our professionals are loyal and dedicated, and provide reliable and consistent services to clients over the long term.

**TO SHAREHOLDERS, THANK YOU FOR YOUR TRUST.** CGI is committed to delivering strong financial results that contribute to superior returns for our shareholders. In fiscal 2010, we succeeded on this front, strengthening our balance sheet and profitability growing our business. Highlights of our performance include the following:

- \$3.7 billion in revenue, or 3.4% growth in constant currency
- \$4.6 billion in new contract bookings, or 124% of revenue
- Adjusted EBIT was up 11.1% to \$511.9 million, or 13.7% of revenue
- Earnings from continuing operations were up 14.8% to \$362.8 million
- Earnings per share (diluted) were up 21.6% to \$1.24
- \$552.4 million in cash was generated from operating activities, representing 15% of revenue and \$1.89 per share
- Return on invested capital was 16.3%
- \$516.7 million was invested in buying back CGI shares

As a result of this performance, CGI's share price increased by more than 25% year-over-year, contributing significantly to the \$1.5 billion increase in our enterprise value.

Looking ahead to fiscal 2011 and beyond, we have ample liquidity to continue investing our cash in the most accretive opportunities for shareholders. Our investment priorities include profitable organic growth, accretive acquisitions, share repurchase and debt repayment.

Given the attractive valuation of CGI shares, we continue to invest aggressively in our share repurchase program. As of September 30, 2010, 18.2 million shares had been purchased, or 72% of our total authorized allotment, and we continue to have the financial flexibility to repurchase the remaining 7.0 million shares before February 2011.



**"Nobody washes a rental car... When you own something, you take better care of it."**

**CEO Michael E. Roach on why a culture of ownership has been so critical to CGI's success.**





On the growth front, the merger with Stanley, Inc. has been completed and their operations have been fully integrated into our CGI Federal business unit, which is structured and organized under a Special Security Agreement (SSA) to serve the U.S. federal government market. We are now better positioned to win business in this \$100 billion market. It has opened the door to new opportunities across all agencies of the U.S. federal government. A dedicated team has been busy identifying and capitalizing on business synergies, and their success has yielded more than 80% of the targeted savings, or more than \$20 million on an annualized basis. We feel confident that over the next 12 to 24 months the merger will yield an earnings per share accretion rate of 15 to 20 percent. Moreover, CGI is now ranked among the top 30 U.S. federal government contractors. We were also selected as one of only 11 vendors chosen to provide cloud computing services to the U.S. federal government and named the 2010 Greater Washington U.S. Government Contractor of the Year.

In the year ahead, as part of our long-term “Build and Buy” strategy, we will continue to identify and pursue other accretive acquisitions in key geographies and markets in order to continue strengthening our capabilities. Our focus remains on looking for the right target at the right price at the right time.

With respect to profitable organic growth, we see significant market opportunities in fiscal 2011 and have identified five company-wide priorities:

- We will reinforce our full-offering profitable growth strategy, which focuses on promoting our entire suite of capabilities to clients and prospects. We will also focus on increasing our end-to-end outsourcing and recurring revenue streams.
- We will seek to accelerate growth and expand margins through an increased focus on the sale of IP-based solutions.
- We will continue to invest in new growth areas, such as cloud computing and our defense and intelligence business.
- To win more, we will increase the level of business development activities in addition to leveraging our global delivery network to a greater extent.
- And, finally, we will strengthen our CGI partner network and go-to-market alliances to attract new sources of profitable revenue.

**35 YEARS AND BEYOND.** CGI has operated under the same fundamental beliefs and quality-focused business model for 35 years. We believe our consistent ability to execute this model will continue to create value for all of our stakeholders, even in the most challenging market conditions. We remain fully committed to these fundamentals and to exceeding our stakeholders' expectations in fiscal 2011 and beyond.

Once again, we want to thank all of our stakeholders for their ongoing commitment to CGI. Your support has brought us to where we are today and will drive our future growth. We are very grateful to you for this.

In addition, we thank the members of our Board of Directors for their guidance and unwavering support. We also sincerely thank departing member David Johnston who was chosen by the Canadian government to represent the Queen as Canada's Governor General. We value his contribution and wish him well.

We look forward to working closely with all our partners in the years ahead, as we continue to fulfill CGI's vision and dream.

/e[Y' VWfi

**Serge Godin**

Founder and  
Executive Chairman of the Board

/e[Y' VWfi

**Michael E. Roach**

President and  
Chief Executive Officer



# At a glance

## Our Build and Buy profitable growth strategy

Organic growth (the Build) and acquisitions (the Buy) are an integral part of our business strategy and both have contributed to our profitable growth over the years. In addition to operational breadth and depth, accretive acquisitions bring critical mass and expertise, which qualify us for larger partnerships with local and global clients.

### Organic growth

#### Systems integration contracts and projects

- Extend service offerings to existing clients
- Win new contracts and renewals
- Develop new client relationships

#### Outsourcing contracts

- Grow pipeline of outsourcing proposals
- Win outsourcing contracts with new and existing clients

### Growth by acquisitions

#### Niche market acquisitions

- Enhance vertical offerings
- Increase geographic presence
- Strengthen our solutions portfolio

#### Transformational acquisitions

- Increase critical mass to qualify for more large contracts
- Increase geographic presence
- Ensure strategic fit and accretion to net earnings

CGI's focus on organic growth led to \$4.6 billion in new bookings across our targeted verticals in fiscal 2010, including more than \$2 billion in financial services contracts and another \$1.7 billion in government and healthcare. For a detailed list of strategic contract wins, see page 11 of the "Numbers" section.

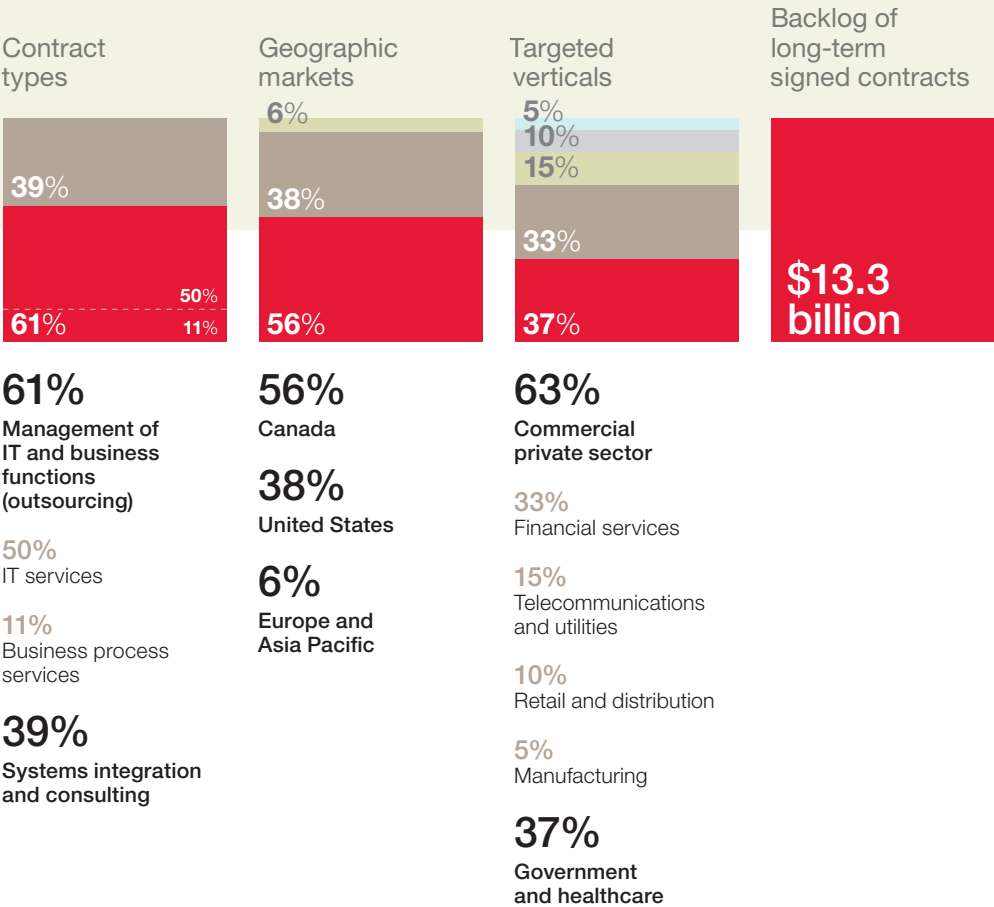
Our merger with Stanley, Inc. in August added 5,000 new professionals and significantly expanded our capabilities in the U.S. federal government sector, particularly in defense and intelligence, enabling us to now compete for business across all U.S. government agencies. In addition, the merger has deepened our subject matter expertise in cybersecurity and biometrics, among other disciplines.

# At a glance

## Experience the commitment

At CGI, we're in the business of satisfying clients by helping them win and grow. Since our founding in 1976, we've operated upon the principles of sharing in clients' challenges and delivering quality services to address them. As a leading IT and business process services provider, CGI has a strong base of 31,000 professionals operating in 125 offices worldwide, giving us the competitive advantage of close proximity to our clients. Through these offices, we offer local partnerships and a balanced blend of global delivery options to ensure clients receive the optimal combination of value and expertise required for their success. We define success by helping our clients achieve superior performance and gain competitive advantage.

## Revenue mix



## Our approach

We understand it's how we deliver our services that makes us a partner of choice. Our business approach puts clients and their results first.

**Client-proximity business model** — organizes operations around metro markets, allowing us to be deeply rooted within clients' business communities and accountable for project success

**Industry expertise** — fuels our deep understanding of clients' realities to implement solutions that improve and transform their business environments

**Unique global delivery options** — combines onsite responsiveness through our local offices with remote delivery capabilities through CGI's onshore, nearshore and offshore centers of excellence

**Quality processes** — ISO 9001-certified operations ensure a high level of client, member and shareholder satisfaction and CMMI Levels 3 and 5-compliant global delivery centers provide agile, high-quality delivery

## Our services and solutions

CGI has a comprehensive portfolio of offerings, including consulting, systems integration, the full management of IT and business functions, and 100+ proprietary solutions that improve all facets of our clients' operations.

**Systems integration and consulting** — strategic plans, system architecture, system development and implementation of business and technology solutions

**Application management** — day-to-day maintenance and improvement of clients' business applications

**Technology management** — comprehensive infrastructure management capabilities that adapt to clients' unique business needs and service priorities

**Business process services** — management of back-office business processes to streamline operations

**Proprietary solutions** — deep portfolio of 100+ mission-critical solutions that reduce costs and create competitive advantage for our clients

## Our markets

CGI offers its end-to-end services to a select set of economic sectors in which we have deep business and technical expertise. This allows us to fully understand our clients' realities and to have the know-how and solutions needed to advance their business goals.

**Financial services** — helping leading institutions, including most major banks in the Americas and Europe as well as P&C and health / life insurers

**Telecommunications and utilities** — helping global telecom providers and more than 60 utilities in North America and Europe

**Government and healthcare** — helping hundreds of federal, provincial and state governments, hospitals and healthcare systems

**Manufacturing** — helping global leaders from multiple manufacturing segments, including aerospace, mining and metals, chemicals, and oil and gas

**Retail and distribution** — helping over 250 retailers and leading companies from multiple distribution segments and channels

At CGI, our business approach puts clients and their results first, while our comprehensive portfolio of services and solutions enable us to improve all facets of clients' operations. In addition, our market focus includes a geographic footprint that represents more than 70% of global IT spending and industry vertical expertise representing 90%. As a result, all CGI stakeholders benefit from a sound and stable business strategy that generates long-term value.

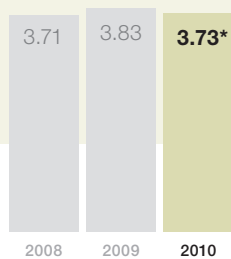
# Financial highlights

Earnings per share growth

22%

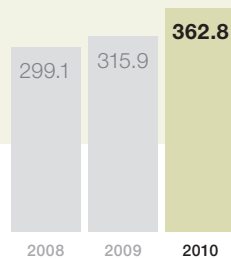
## Revenue

In billions of dollars



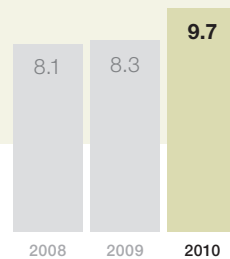
## Earnings from continuing operations

In millions of dollars



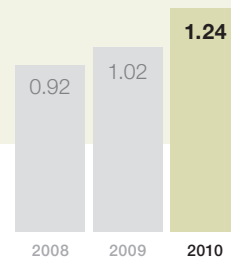
## Earnings from continuing operations margin

In percentage



## Diluted EPS from continuing operations

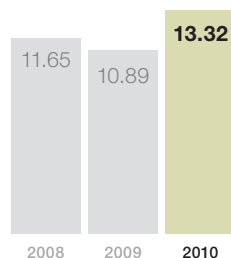
In dollars



\* Includes unfavourable currency impact of \$223.3 M vs. 2009

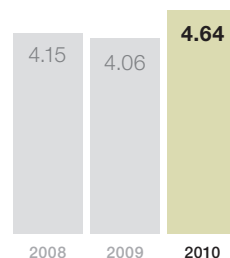
## Contract backlog

In billions of dollars



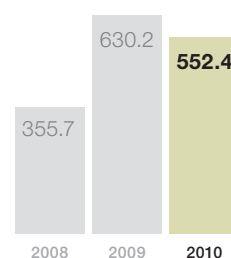
## New contract bookings

In billions of dollars



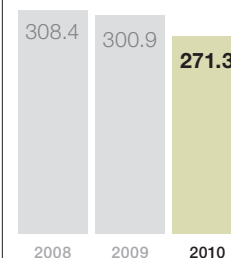
## Cash provided by continuing operating activities

In millions of dollars



## Number of shares outstanding at year end

In millions



For the years ended September 30

	2010	2009	2008
In thousands of Canadian dollars, except share data, ratios and percentages	\$	\$	\$
<b>Financial performance</b>			
Revenue	3,732,117	3,825,161	3,705,863
Adjusted EBIT <sup>1</sup>	511,902	460,741	430,486
Adjusted EBIT margin	13.7%	12.0%	11.6%
Earnings from continuing operations	362,766	315,897	299,134
Basic earnings per share from continuing operations <sup>4</sup>	1.27	1.03	0.94
Diluted earnings per share from continuing operations <sup>4</sup>	1.24	1.02	0.92
Net earnings	362,766	317,205	294,000
Basic earnings per share <sup>4</sup>	1.27	1.03	0.92
Diluted earnings per share <sup>4</sup>	1.24	1.02	0.90
Net earnings (under US GAAP) <sup>2</sup>	363,276	314,927	276,916
Basic earnings per share (under US GAAP) <sup>2,4</sup>	1.27	1.02	0.87
Diluted earnings per share (under US GAAP) <sup>2,4</sup>	1.24	1.01	0.86
Cash flow from continuing operating activities	552,367	630,244	355,670
<b>Financial position</b>			
Total assets	4,607,191	3,899,910	3,680,558
Shareholders' equity <sup>4</sup>	2,152,631	2,275,254	1,997,001
Shareholders' equity per common share <sup>4</sup>	7.93	7.56	6.48
Working capital	154,920	388,950	81,850
Current ratio	1.18	1.51	1.10
Long-term debt (current and long-term portions)	1,153,876	283,130	391,091
Net debt to capitalization ratio <sup>3</sup>	30.6%	n/a	14.0%

	Fiscal 2010				Fiscal 2009			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Quarterly financial results</b>								
Revenue	1,007,056	901,614	910,441	913,006	926,051	950,419	948,319	1,000,372
Adjusted EBIT	139,801	128,702	123,963	119,436	126,128	113,135	107,250	114,228
Adjusted EBIT margin	13.9%	14.3%	13.6%	13.1%	13.6%	11.9%	11.3%	11.4%
Net earnings	84,076	85,880	81,591	111,219	82,640	76,678	77,813	80,074
Basic earnings per share	0.31	0.30	0.28	0.38	0.27	0.25	0.25	0.26
Diluted earnings per share	0.30	0.30	0.28	0.37	0.27	0.25	0.25	0.26
Cash flow from continuing operating activities	158,473	102,750	125,016	166,128	192,450	170,894	187,299	79,601

1 Adjusted EBIT represents earnings from continuing operations before acquisition-related and integration costs, interest on long-term debt, interest income, other (income) expenses, gain on sale of capital assets and income tax expense.

2 The reconciliation between US and Canadian Generally Accepted Accounting Principles is provided in Note 28 to the consolidated financial statements.

3 The net debt to capitalization ratio represents the proportion of long-term debt, net of cash and cash equivalents and short-term investments ("net debt") over the sum of shareholders' equity attributable to shareholders of CGI and long-term debt. Net debt and capitalization are both net of the fair value of forward contracts. As at September 30, 2009, our net debt was negative (a net cash position) and therefore is shown as not applicable ("n/a").

4 Earnings per share amounts and shareholders' equity are attributable to shareholders of CGI.



# 9/10

satisfaction score from  
**2,500** signed client  
assessments



## RIO TINTO ALCAN

### **CGI's long-term partnership with Rio Tinto Alcan driven by quality and operational excellence**

For 28 years, CGI has served Rio Tinto Alcan (formerly known as Alcan), a global leader in the aluminum business. From the beginning of the partnership in 1982, CGI has worked closely with Rio Tinto Alcan to continuously evolve its IT environment and strengthen its competitive position through IT infrastructure outsourcing and related support services.

These services are primarily delivered from CGI's Saguenay Center of Excellence, where our work with Rio Tinto Alcan originally began. CGI is now one of Rio Tinto Alcan's primary strategic IT partners across its global operations.

"Rio Tinto Alcan operates under a steadfast commitment to advance the economic, environmental and social sustainability of our operating communities while creating value for our stakeholders. We are pleased to extend our partnership with CGI, which helps us advance on these commitments. As one of our primary global IT providers, CGI shares our passion for excellence to achieve business outcomes that drive our mutual success."

**Jacynthe Côté**  
Chief Executive Officer  
Rio Tinto Alcan

## Long-term partnerships

We thank our clients for 35 exceptional years. We have reached this important milestone by rapidly responding to the evolving needs of our clients. We remain committed to creating long-term value for our stakeholders by meeting and exceeding their expectations.

**95%**  
of projects for  
clients delivered  
on time and  
on budget

### THE MINISTÈRE DES TRANSPORTS DU QUÉBEC

#### **CGI integrates a turnkey solution for road safety**

Québec Transportation Ministry is responsible for ensuring the sustainable mobility of people and goods throughout Québec with an efficient and safe transportation system that contributes to the development of the province.

In order to improve Québec's road safety record and save lives, the Ministère launched a pilot project to install and operate 15 photo radar devices. Requiring a turnkey solution that could be implemented and executed in a very short time frame, the Ministère turned to CGI, a trusted partner in numerous large-scale Québec government projects for 35 years.

Integrator of choice for the development and implementation of turnkey solutions, CGI put in place a solution that manages the majority of business processes involved in the evidence processing of Highway Safety Code violations.

One year after the start of the pilot project — during which close to 6,900 statements of offence were issued each month — the average driving speed has dropped by 12 km/h in areas where the stationary photo radar devices were installed, and instances of excessive speeding have been all but eliminated. The project — self-financing and supported by more than 80% of the population — was executed without any delays and is yielding the anticipated results. The Government of Québec finds these outcomes very encouraging.

**35** years  
of long-term growth  
with **31,000** professionals  
worldwide



“At CIGNA, we have an unwavering commitment to excellence in service and quality. With CGI, we have a partner dedicated to these same principles, providing flexible and rapid services focused on achieving CIGNA’s overall success.”

**Phil Emond**  
Executive Vice-President  
and Chief Information Officer  
CIGNA Corporation

#### **CIGNA CORPORATION**

##### **Health services giant CIGNA relies on CGI to manage large application portfolio**

For more than 125 years, CIGNA has been helping people lead healthier and more secure lives through comprehensive health services. The company has grown into an international health services provider with more than 30,000 employees and is a leading brand in its industry. In 2009, CIGNA became a key global client of CGI when it gave us responsibility for a major portion of its application portfolio, making us one of its largest external IT suppliers.

CGI is managing CIGNA applications that support claims processing, billing, banking, sales and underwriting, enrollment and eligibility, and reinsurance. CIGNA chose CGI not only for the breadth of our application management services, but for our extensive, best-fit global delivery model, which offers service options customized to meet its unique quality, cost and risk requirements.

CGI is currently delivering services from CIGNA’s various U.S. offices, as well as our centers of excellence in India and Atlantic Canada. Our experts are helping the company to maximize the performance of its applications while ensuring high quality, rapid deployment, low cost and low risk through global delivery.

## Enhanced capabilities and footprint

CGI's Build and Buy growth strategy contributes to our ability to offer clients an ever-increasing breadth of capabilities and scale. Our expanding footprint has attracted a growing roster of brand name and strategic clients who are confident they are working with a financially strong and stable company.

Geographic footprint representing  
**70%**  
of the world's IT spend

"The Recovery Board and the EPA partnered with CGI Federal to develop and implement the site... FederalReporting.gov shows us that there are examples of successful collaboration and partnership between government agencies and the private sector that help move our country forward."

### FEDERALREPORTING.GOV

#### **CGI supports government goals for transparency, accountability, collaboration**

FederalReporting.gov is a case study for transparency on one of the most visible programs enacted by President Barack Obama's Administration. As the nationwide data collection solution used to track US\$787 billion in economic stimulus funds, FederalReporting.gov serves as the data source for Recovery.gov, which provides information to citizens about how the stimulus funds have been spent.

Given the unprecedented speed to respond to the objectives of the American Recovery and Reinvestment Act (ARRA), the Recovery Accountability and Transparency Board (RATB) and the Office of Management and Budget sought the best existing government data collection solution. The RATB selected the Environmental Protection Agency's (EPA) Central Data Exchange (CDX) to serve as the backbone for FederalReporting.gov.

Building on a 30+ year partnership with the EPA, CGI adapted the CDX to meet the complex needs of FederalReporting.gov. CGI applied its data collection, exchange and program management expertise to design, build and host the system, which launched just five months after ARRA's passage.

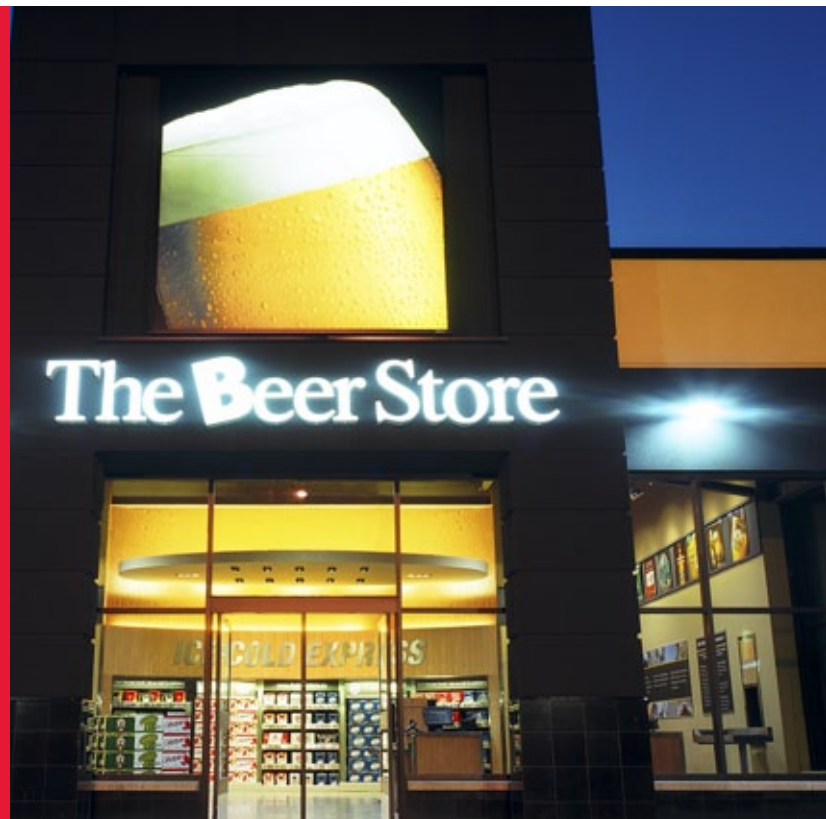
Today, FederalReporting.gov stands as one of the largest expedited systems implementations in government history. The vision for FederalReporting.gov is to expand to other government programs, and it is now deployed for the Education Jobs Fund awards on behalf of the Department of Education.

#### **The Honorable James P. Moran**

U.S. Representative from the Commonwealth of Virginia

Entered into the Congressional Record on June 9, 2010

**87%**  
of CGI employees  
own shares



#### **THE BEER STORE**

##### **CGI helps The Beer Store fight leukemia**

In June 2010, CGI signed its first contract with The Beer Store — a seven-year, multi-million dollar agreement to provide managed services to the primary distribution and sales channel for beer in Ontario.

Our support for our new client extends beyond IT. In May, more than a hundred CGI professionals joined volunteers across Ontario to help The Beer Store raise funds for The Leukemia and Lymphoma Society of Canada by participating in the client's annual Returns for Leukemia Bottle Drive.

CGI members from all levels, along with the help of their family and friends, showed their support for this fundraiser, helping The Beer Store exceed its goal of raising \$1 million dollars.

Following the two-day event, The Beer Store's senior management team praised the CGI volunteers for their community spirit, professionalism, enthusiasm and energy. CGI plans to participate in the annual bottle drive next year, playing an even greater role by getting involved in its planning and marketing.



## Sustainability

CGI has been a sustainable company long before sustainability was even a trend. Our founding principles and operational model promote the continuous economic, social and environment development of the communities in which we live and work.

**100%**  
of our  
operations are  
ISO 9001 certified  
for quality and  
consistency

“2010 is the first year that donations from our annual Returns for Leukemia bottle drive surpassed \$1 million. This milestone is a testament to the generosity of Beer Store customers and the community commitment of those who volunteered their valuable personal time. With CGI, we’ve found a partner that not only supports our business needs, but shares our passion for corporate social responsibility. Through Returns for Leukemia, CGI demonstrated its commitment to our communities as well as our company. After working with CGI for a year, I am proud of the partnership that we have solidified together.”

**Ted Moroz**  
President  
The Beer Store

# The CGI constitution

## Our dream

To create an environment in which we enjoy working together and, as owners, contribute to building a company we can be proud of.

## Our mission

To help our clients with professional services of outstanding quality, competence and objectivity, delivering the best solutions to fully satisfy client objectives in information technology, business processes and management. In all we do, we foster a culture of partnership, intrapreneurship, teamwork and integrity, building a world class IT and business process services company.

## Our vision

To be a world class IT and business process services leader helping our clients win and grow.

## Our values

### Partnership and quality

For us, partnership and quality are both a philosophy and a way of life. We develop and follow the best management practices and we entrench these approaches into client relationships and service delivery frameworks in order to foster long-term and strong partnerships with our clients. We listen to our clients and we are committed to their total satisfaction in everything we do.

### Objectivity and integrity

We exercise the highest degree of independent thinking in selecting the products, services and solutions we recommend to clients. In doing so, we adhere to the highest values of quality, objectivity and integrity. Consequently, strict rules of business and professional conduct are applied. We do not accept any remuneration from suppliers.

### Intrapreneurship and sharing

Our success is based on the competence, commitment and enthusiasm of our members. Therefore, we promote a climate of innovation and initiative where we are empowered with a sense of ownership in supporting clients, thus ensuring the firm's profitable growth. Through teamwork, sharing our know-how and expertise, we bring the best of CGI to our clients. As members, we share in the value we create through equity ownership and profit participation.

### Respect

As a global company, we recognize the richness that diversity brings to the company and welcome this diversity while embracing the overall CGI culture. In all we do, we are respectful of our fellow members, clients, business partners and competitors.

### Financial strength

We strive to deliver strong, consistent financial performance, which sustains long term growth and rewards our members and shareholders. Financial strength enables us to continuously invest and improve services and business solutions to the benefit of our clients. To this end, we manage our business to generate industry superior returns.

### Corporate social responsibility

Our business model is designed to ensure that we are close to our clients and communities. We embrace our social responsibilities and contribute to the continuous development of the communities in which we live and work.

# Corporate social responsibility

Corporate social responsibility has always been intrinsic to the CGI business model and part of our cultural fiber before the phrase was even coined. Our business model is specifically designed to bring us closer to our members, our clients and the communities in which we live and work. We believe that this approach enables all of our partners to fully profit from CGI's presence in their regions while permitting CGI to benefit from their unique regional advantages.



Our commitment to act responsibly is also rooted in the dream that inspired the founding of CGI—a dream that continues to guide the company's development and growth today:

"To create an environment in which we enjoy working together and, as owners, contribute to building a company we can be proud of."

Social responsibility carries economic, social and environmental ramifications, including the health and well-being of our professionals, the implementation of sound corporate governance, the development of lasting partnerships with our members, clients and shareholders, the flourishing of our communities and the promotion of a sustainable environment. CGI considers all these issues of critical importance. They are vital to the longevity of our company.

As we prepare to mark our 35<sup>th</sup> anniversary, we are enhancing our rich tradition of social responsibility with a concerted, unified approach to optimize our efforts around the globe. To this end, we are establishing a social responsibility policy and will publish a "roadmap" in 2011. This roadmap will address our commitments and goals and will present qualitative and quantitative information about our sustainable development activities around the world.

The document will provide a global view of our strategies, short and medium-term objectives, as well as achievements, and will serve as the basis of our first corporate social responsibility report, targeted for publication in 2012. Between now and then, we will gather comments and suggestions from our partners and stakeholders to ensure we respond as fully as possible to their expectations.

We firmly believe that adopting socially responsible practices has enabled us to build a company where growth and commitment go hand in hand. In fact, the commitment displayed by our members over the past 35 years has paved the way to a highly promising future not only for CGI, but for generations to come.



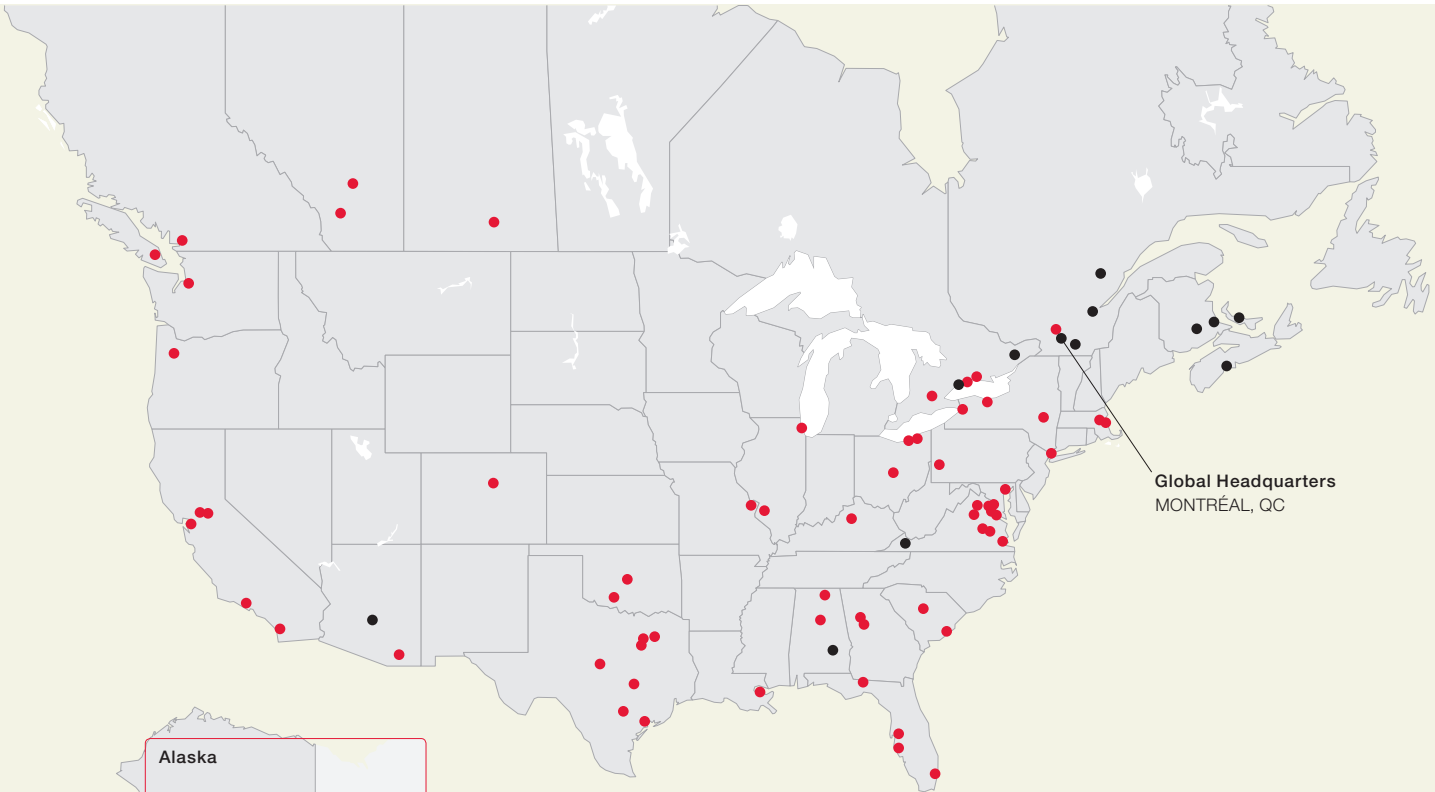
# Providing the best mix of local and global delivery

## CANADA

Burnaby, BC  
Calgary, AB  
Charlottetown, PE  
Edmonton, AB  
Fredericton, NB  
Halifax, NS  
Laval, QC

Markham, ON  
Mississauga, ON  
Moncton, NB  
Montréal, QC  
Ottawa, ON  
Québec City, QC  
Regina, SK

Saguenay, QC  
Sherbrooke, QC  
Toronto, ON  
Victoria, BC  
Waterloo, ON



Alaska

Hawai

## UNITED STATES

Albany, NY  
Alexandria, VA  
Arlington, VA  
Atlanta, GA  
Austin, TX  
Baltimore, MD  
Bedford, TX  
Bellevue, WA  
Birmingham, AL  
Boston, MA  
Buffalo, NY  
Chicago, IL  
Cleveland, OH  
College Park, GA  
Columbia, SC  
Columbus, OH  
Dallas, TX  
Denver, CO  
Dumfries/  
Manassas, VA

Fairfax, VA  
Fairview Heights, IL  
Falls Church, VA  
Fort Worth, TX  
Frankfort, KY  
Honolulu, HI  
Houston, TX  
Huntsville, AL  
Juneau, AK  
Lawton, OK  
Lebanon, VA  
Lexington Park, MD  
Lincoln, MA  
Los Angeles, CA  
Mayfield Heights, OH  
Miami, FL  
New Orleans, LA  
New York, NY  
Norfolk, VA

North Charleston, SC  
Oakland, CA  
Oklahoma City, OK  
Phoenix, AZ  
Pittsburgh, PA  
Rancho Cordova, CA  
Richmond, VA  
Rochester, NY  
Sacramento, CA  
Salem, OR  
San Angelo, TX  
San Antonio, TX  
San Diego, CA  
Sarasota, FL  
Sierra Vista, AZ  
St. Louis, MO  
Tallahassee, FL  
Tampa, FL  
Troy, AL  
Washington, DC

● Global delivery centers  
● Local offices

Strong local presence  
with global reach

With 31,000 members in 125 offices worldwide and project offices in dozens of countries, CGI adheres to the fundamental belief that having a strong local presence with clients is critical to our joint success. This client-proximity business model combined with global delivery options provide clients with a strong local presence and a best-fit mix of global sourcing.

For a complete list of CGI's worldwide offices, please visit [www.cgi.com](http://www.cgi.com).



## Main locations

# 125

offices **worldwide**  
 and project offices in  
 dozens of countries

## Global delivery

Our growing and unique global delivery model comprises delivery centers across three continents.





## Leadership team

### CORPORATE SERVICES

**Serge Godin\***  
Founder and Executive  
Chairman of the Board

**André Imbeau\***  
Founder, Executive  
Vice-Chairman of the Board  
and Corporate Secretary

**Michael E. Roach\***  
President and Chief  
Executive Officer

**David Anderson\***  
Executive Vice-President  
and Chief Financial Officer

**Benoît Dubé\***  
Executive Vice-President  
and Chief Legal Officer

**Julie Godin\***  
Senior Vice-President  
Human Resources,  
Leadership and  
Organizational  
Development

**Lorne Gorber**  
Senior Vice-President  
Global Communications  
and Investor Relations

**Luc Pinard\***  
Executive Vice-President  
Chief Technology and  
Quality Officer

**Daniel Rocheleau\***  
Executive Vice-President  
and Chief Business  
Engineering Officer

**Claude Séguin\***  
Senior Vice-President  
Corporate Development  
and Strategic Investments

### CANADA

**Doug McCuaig\***  
President  
Canada

**Hicham Adra**  
Senior Vice-President  
Ottawa and Innovapost

**Shawn Derby**  
Senior Vice-President  
Western Canada

**Jamie Holland**  
Senior Vice-President  
Greater Toronto

**Bernard Labelle**  
Senior Vice-President  
Québec City

**Jay MacIsaac**  
Senior Vice-President  
Atlantic Canada

**Claude Marcoux\***  
Senior Vice-President  
and General Manager  
Québec and Ottawa

**Warren White**  
Senior Vice-President  
Global Business  
Engineering

### GLOBAL INFRASTRUCTURE SERVICES, SOLUTIONS & CONSULTING

**Eva Maglis\***  
Senior Vice-President  
and General Manager

**Réjean Bernard**  
Senior Vice-President  
Technologies and  
Infrastructure Practices

**Marie MacDonald**  
Senior Vice-President  
Sales and Client Delivery  
Management

\* Member of the Management Committee

## The CGI Management Foundation

The CGI Management Foundation represents the architecture of our management approach. It governs how we deliver services to clients, how we interact with our members and how we respond to shareholder requirements — and it measures the satisfaction level of all three constituents. This allows us to gauge the success of our initiatives, take preventive action before issues arise and evolve in the spirit of continuous improvement that has been the hallmark of CGI since its beginning.

The CGI Management Foundation helps us maintain the best equilibrium between the needs of all our stakeholders. As such, it is at the heart of our strategy for profitable growth.

## UNITED STATES, EUROPE AND ASIA

**Donna Morea\***  
President  
U.S., Europe and Asia

### UNITED STATES

**George Schindler\***  
President  
CGI Federal

**Jim Brabston**  
Senior Vice-President  
Defense, Intelligence  
and BPO

**Donna A. Ryan**  
Senior Vice-President  
Civilian

**Nazzic Turner\***  
Senior Vice-President  
and General Manager  
U.S. Enterprise Markets

**Robert Hannum**  
Senior Vice-President  
U.S. East

**Peter Ihrig**  
Senior Vice-President  
U.S. West,  
Central and South

**Chris James**  
Vice-President  
Intellectual Property  
and Onshore Delivery

### EUROPE AND ASIA

**Jose Carlos Rodriguez Arroyo**  
Vice-President  
Southern Europe

**S. Chandramouli**  
Senior Vice-President  
India

**Klaus Elix**  
Senior Vice-President  
Central Europe

**Timothy Gregory**  
Senior Vice-President  
Northern Europe

**Dave Hudson**  
Vice-President, Australia

**John Sandifer**  
Vice-President, France

## Board of directors

**Claude Boivin** <sup>(a)</sup>  
Director since 1993  
Director of Companies

**Bernard Bourigeaud** <sup>(b)</sup>  
Director since 2008  
Director of Companies

**Jean Brassard** <sup>(c)</sup>  
Director since 1978  
Director of Companies

**Robert Chevrier** <sup>(b)</sup>  
Director since 2003  
Chair of the Human  
Resources Committee  
President, Roche  
Management Co. Inc.

**Dominic D'Alessandro** <sup>(b)</sup>  
Director since 2010  
Director of Companies

**Thomas P. d'Aquino** <sup>(c)</sup>  
Director since 2006  
Lead Director  
Chairman and  
Chief Executive  
Intercounsel Ltd.

**Paule Doré** <sup>(c)</sup>  
Director since 1995  
Director of Companies

**Richard B. Evans** <sup>(a)</sup>  
Director since 2009  
Chairman of the Board,  
AbitibiBowater Inc.

**Serge Godin**  
Director since 1976  
Founder and  
Executive Chairman  
of the Board

**André Imbeau**  
Director since 1976  
Founder, Executive  
Vice-Chairman  
of the Board and  
Corporate Secretary

**Gilles Labbé** <sup>(a)</sup>  
Director since 2010  
President and Chief  
Executive Officer,  
Hérault-Devtek Inc.

**Eileen A. Mercier** <sup>(a)</sup>  
Director since 1996  
Chair of the Audit and  
Risk Management  
Committee  
Director of Companies

**Michael E. Roach**  
Director since 2006  
President and Chief  
Executive Officer

(a) Member of the Audit and Risk Management Committee

(b) Member of the Human Resources Committee

(c) Member of the Corporate Governance Committee

ISO 9001

Dream, Mission, Vision, Values, Quality Policies, Strategic Directions & Plans						
Governance Policies, Management Frameworks, HR Policies, Financial Policies & Organizational Model						
Business Unit Processes					Corporate Processes	
Client Partnership Management Framework					Member Partnership Management Framework	Shareholder Partnership Management Framework
Proposal	Contract	Management Plan	Delivery	Closing		
Technology Management	Application Management	System Integration & Development	Business Process Services		Career and leadership development Integration Performance assessment Communications	Relationship management Governance Communications
TIER 1	TIER 2	TIER 3	TIER 4			
Client Satisfaction Assessment Program					Member Satisfaction Assessment Program	Shareholder Satisfaction Assessment Program

# Shareholder information

## SHAREHOLDER INFORMATION LISTING

Toronto Stock Exchange, April 1992: GIB.A

New York Stock Exchange, October 1998: GIB

Number of shares outstanding as at September 30, 2010:

237,684,791 Class A subordinate shares

33,608,159 Class B shares

High/low of share price from October 1, 2009, to September 30, 2010:

	TSX (CDN\$)	NYSE (US\$)
High:	16.80	16.40
Low:	12.07	11.11

The certifications by CGI's Chief Executive Officer and Chief Financial Officer concerning the quality of the Company's public disclosure pursuant to Canadian regulatory requirements are filed in Canada on SEDAR ([www.sedar.com](http://www.sedar.com)). Similar certifications pursuant to Rule 13a-14 of the U.S. Securities Exchange Act of 1934 and Section 302 of the Sarbanes-Oxley Act of 2002 are exhibits to our Form 40-F filed on EDGAR ([www.sev.gov](http://www.sev.gov)). The Company has also filed with the New York Stock Exchange the certification required by Section 303A.12 of the exchange's Listed Company Manual.

CGI's corporate governance practices do not differ in any significant way from those required of domestic companies under New York Stock Exchange listing standards and they are set out in the CGI Management Proxy Circular, which is filed with Canadian and U.S. securities authorities and is therefore available on SEDAR ([www.sedar.com](http://www.sedar.com)) and EDGAR ([www.sec.gov](http://www.sec.gov)), respectively, as well as on CGI's Web site.

## AUDITORS

Ernst & Young LLP

## TRANSFER AGENT

Computershare  
Investor Services Inc.  
100 University Avenue  
9<sup>th</sup> Floor  
Toronto, Ontario  
M5J 2Y1  
Tel.: 1 800 564-6253

## INVESTOR RELATIONS

For further information about the Company, additional copies of this report or other financial information, please contact:

Investor Relations  
CGI Group Inc.  
1130 Sherbrooke West  
Montréal, Québec  
H3A 2M8  
Tel.: 514-841-3200

You may also contact us by visiting [cgi.com/investors](http://cgi.com/investors).

## ANNUAL GENERAL MEETING OF SHAREHOLDERS

Wednesday  
January 26, 2011  
at 11:00 a.m.  
Omni Mont-Royal Hotel  
Saisons A & B  
1050 Sherbrooke West  
Montréal, Québec

CGI presents a live webcast of its Annual General Meeting of Shareholders via the Internet at [www.cgi.com](http://www.cgi.com). Complete instructions for viewing the webcast will be available on CGI's Web site. To vote by phone or by using the Internet, please refer to the instructions provided in the CGI Management Proxy Circular.

This annual report is also available for download at [cgi.com](http://cgi.com).

*Le rapport annuel 2010 de CGI est aussi publié en français.*





\_experience the commitment™

## **OUR DREAM**

To create an environment  
in which we enjoy  
working together and,  
as owners, contribute  
to building a company  
we can be proud of.

[www.cgi.com](http://www.cgi.com)