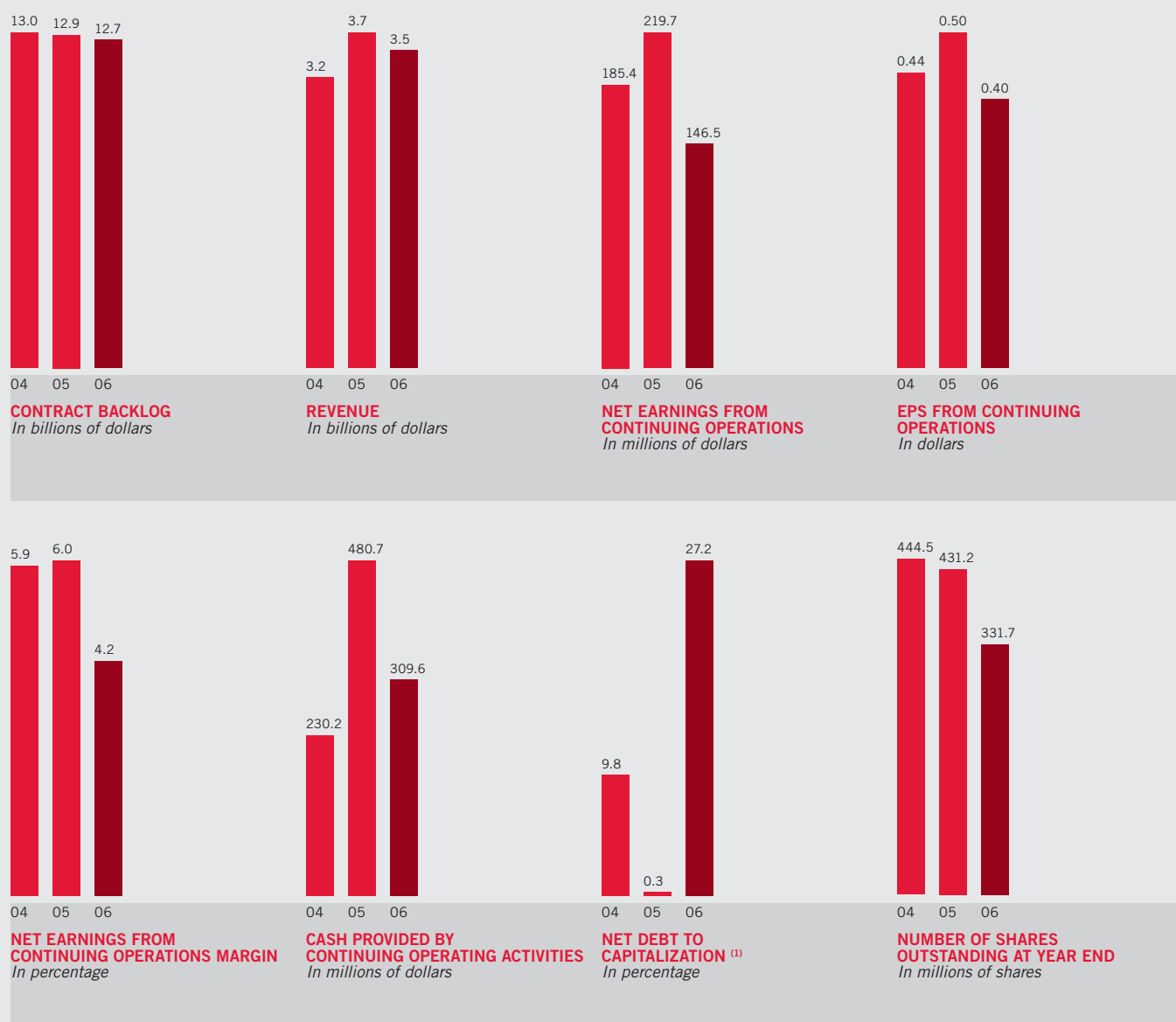


Financial Highlights

Fiscal 2006 was a year of repositioning CGI for the next wave of profitable growth. As an industry consolidator, we will retain the financial flexibility to continue pursuing a balanced blend of organic growth and acquisitions using all pillars of our growth strategy. Over the next 3-5 years, our goal is to profitably double our size.



(1) The net debt to capitalization ratio represents the proportion of long-term debt, net of cash and cash equivalents, over the sum of shareholders' equity and long-term debt.

YEARS ENDED SEPTEMBER 30

(in thousands of Canadian dollars—unless otherwise indicated—except share data, ratios and percentages)

	2006	2005	2004
FINANCIAL PERFORMANCE			
Revenue	3,477,623	3,685,986	3,150,070
Adjusted EBIT ⁽¹⁾	310,336	346,145	310,083
Adjusted EBIT margin ⁽¹⁾	8.9%	9.4%	9.8%
Net earnings from continuing operations	146,533	219,698	185,386
Basic and diluted earnings per share from continuing operations	0.40	0.50	0.44
Net earnings	146,533	216,488	194,041
Basic and diluted earnings per share	0.40	0.49	0.46
Net earnings (under US GAAP) ⁽²⁾	149,176	237,782	218,212
Basic per share (under US GAAP) ⁽²⁾	0.41	0.54	0.52
Cash flow from continuing operating activities	309,561	480,709	230,197
FINANCIAL POSITION			
Total assets	3,692,032	3,986,659	4,316,515
Shareholders' equity	1,748,020	2,494,690	2,461,862
Shareholders' equity per common share	5.27	5.79	5.54
Working capital	248,694	332,387	362,130
Current ratio	1.37	1.47	1.47
Long-term debt (current and long-term portions)	813,259	249,700	489,820
Long-term debt to capitalization ratio ⁽³⁾	31.8%	9.1%	16.6%

	FISCAL 2006				FISCAL 2005			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
QUARTERLY FINANCIAL RESULTS								
Revenue	845,820	866,504	866,836	898,463	904,840	936,394	915,662	929,090
Adjusted EBIT ⁽¹⁾	91,121	77,642	62,827	78,746	89,427	90,173	80,366	86,179
Adjusted EBIT margin ⁽¹⁾	10.8%	9.0%	7.2%	8.8%	9.9%	9.6%	8.8%	9.3%
Net earnings	39,532	35,944	14,149	56,908	55,792	57,759	49,594	53,343
Basic and diluted earnings per share	0.12	0.11	0.04	0.13	0.13	0.13	0.11	0.12
Cash flow from (used in) continuing operating activities	54,436	108,947	82,550	63,629	121,967	188,800	67,164	102,778

(1) Adjusted EBIT represents earnings before restructuring costs related to specific items, interest on long-term debt, other income, gain on sale of investment in an entity subject to significant influence, entity subject to significant influence, income taxes and discontinued operations. Adjusted EBIT margin is adjusted EBIT over revenue.

(2) Reconciliation between US and Canadian generally accepted accounting principles is provided in Note 26 to the consolidated financial statements.

(3) The long-term debt to capitalization ratio represents the proportion of long-term debt over the shareholders' equity and long-term debt.