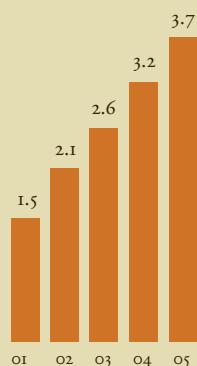
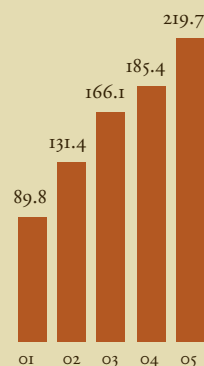


## 2005 Financial highlights

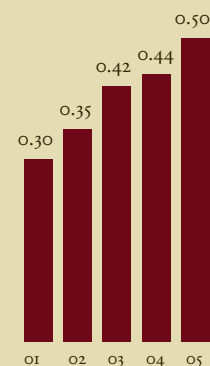
CGI continued to achieve strong revenue and earnings growth, while maintaining healthy margins and a strong balance sheet.



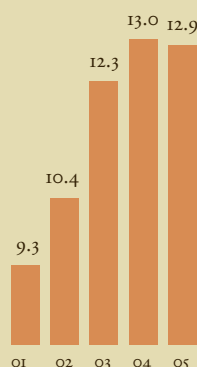
**REVENUE**  
In billions of dollars



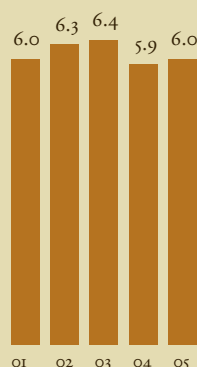
**NET EARNINGS FROM CONTINUING OPERATIONS**  
In millions of dollars



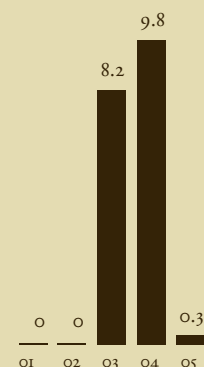
**EPS FROM CONTINUING OPERATIONS**  
In dollars



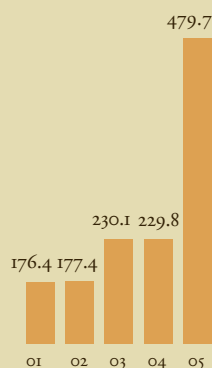
**CONTRACT BACKLOG**  
In billions of dollars



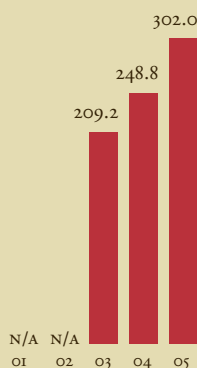
**NET EARNINGS FROM CONTINUING OPERATIONS MARGIN**  
In percentage



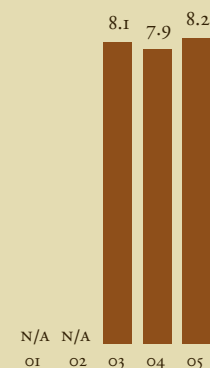
**NET DEBT TO CAPITALIZATION<sup>1</sup>**  
In percentage



**CASH PROVIDED BY CONTINUING OPERATING ACTIVITIES**  
In millions of dollars



**CASH NET EARNINGS**  
In millions of dollars



**CASH NET EARNINGS MARGIN**  
In percentage

<sup>1</sup> The net debt to capitalization ratio represents the proportion of long-term debt net of cash and cash equivalents over the sum of shareholders' equity and long-term debt.

## 2005 Financial highlights

Years ended September 30 (in thousands of Canadian dollars—unless otherwise indicated—except share data, ratios and percentages)

	2005	2005	2004	2003	2002	2001	COMPOUND ANNUAL GROWTH 2001-2005
	US\$ <sup>1</sup>		RESTATED	RESTATED	RESTATED	RESTATED	%
<b>FINANCIAL PERFORMANCE</b>							
Revenue	<b>3,013,174</b>	<b>3,685,986</b>	3,150,070	2,589,905	2,098,087	1,495,149	25.3
Adjusted EBIT <sup>2</sup>	<b>282,962</b>	<b>346,145</b>	310,083	288,361	227,570	163,378	20.6
Adjusted EBIT margin <sup>2</sup>	<b>9.4%</b>	<b>9.4%</b>	9.8%	11.1%	10.8%	10.9%	
Net earnings from continuing operations	<b>179,596</b>	<b>219,698</b>	185,386	166,115	131,393	89,774	25.1
Basic and diluted earnings per share from continuing operations	<b>0.41</b>	<b>0.50</b>	0.44	0.42	0.35	0.30	13.6
Net earnings	<b>176,972</b>	<b>216,488</b>	194,041	169,198	131,669	62,789	36.3
Basic and diluted earnings per share	<b>0.40</b>	<b>0.49</b>	0.46	0.43	0.35	0.21	23.8
Net earnings (under US GAAP) <sup>3</sup>	<b>194,379</b>	<b>237,782</b>	218,212	173,293	132,212	73,200	34.3
Basic per share (under US GAAP) <sup>3</sup>	<b>0.44</b>	<b>0.54</b>	0.52	0.44	0.35	0.24	22.0
Cash flow from continuing operating activities	<b>392,120</b>	<b>479,677</b>	229,804	230,074	177,447	176,382	28.4
<b>FINANCIAL POSITION</b>							
Total assets	<b>3,433,519</b>	<b>3,986,659</b>	4,316,515	3,136,683	2,306,970	2,027,690	18.4
Shareholders' equity	<b>2,148,557</b>	<b>2,494,690</b>	2,461,862	1,980,210	1,779,615	1,503,114	13.5
Shareholders' equity per common share	<b>4.98</b>	<b>5.79</b>	5.54	4.92	4.67	4.09	
Working capital	<b>286,484</b>	<b>332,637</b>	362,380	227,452	202,212	110,625	31.7
Current ratio	<b>1.47</b>	<b>1.47</b>	1.47	1.40	1.55	1.30	
Long-term debt (current and long-term portions)	<b>215,055</b>	<b>249,700</b>	489,820	267,986	8,500	40,280	57.8
Long-term debt to capitalization ratio <sup>4</sup>	<b>9.1%</b>	<b>9.1%</b>	16.6%	11.9%	0.5%	2.6%	

	FISCAL 2005				FISCAL 2004			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
	RESTATED	RESTATED	RESTATED	RESTATED	RESTATED	RESTATED	RESTATED	RESTATED
<b>QUARTERLY FINANCIAL RESULTS</b>								
Revenue	<b>904,840</b>	<b>936,394</b>	<b>915,662</b>	<b>929,090</b>	936,888	842,358	702,322	668,502
Adjusted EBIT <sup>2</sup>	<b>89,427</b>	<b>90,173</b>	<b>80,366</b>	<b>86,179</b>	83,876	76,570	76,436	73,201
Adjusted EBIT margin <sup>2</sup>	<b>9.9%</b>	<b>9.6%</b>	<b>8.8%</b>	<b>9.3%</b>	9.0%	9.1%	10.9%	11.0%
Net earnings	<b>55,792</b>	<b>57,759</b>	<b>49,594</b>	<b>53,343</b>	52,909	52,959	45,646	42,527
Basic and diluted earnings per share	<b>0.13</b>	<b>0.13</b>	<b>0.11</b>	<b>0.12</b>	0.12	0.12	0.11	0.11
Cash flow from (used in) continuing operating activities	<b>121,740</b>	<b>188,503</b>	<b>66,842</b>	<b>102,592</b>	(2,584)	68,627	70,838	92,923

<sup>1</sup> Canadian dollar amounts for the period ended September 30, 2005, have been translated into US dollars solely for the convenience of the reader. Statement of earnings and statement of cash flows figures have been translated at the average rate for the year (CDN\$1.22329 = US\$1.00), and balance sheet figures at the September 30, 2005, rate (CDN\$1.1611 = US\$1.00).

<sup>2</sup> Adjusted EBIT represents earnings before interest on long-term debt, other income, net, gain on sale of investment in an entity subject to significant influence, entity subject to significant influence, income taxes and discontinued operations. Adjusted EBIT margin is adjusted EBIT over revenue.

<sup>3</sup> Reconciliation between US and Canadian generally accepted accounting principles is provided in Note 26 to the consolidated financial statements.

<sup>4</sup> The long-term debt to capitalization ratio represents the proportion of long-term debt over the shareholders' equity and long-term debt.

Note: In 2005, CGI did not declare any dividends.