

# CGI LAPS for SEPA: Turning change into opportunity

**B**anks today are faced with an ever growing and more demanding set of challenges. Limited budgets, complex regulatory requirements, and rising levels of customer sophistication must be taken into account by financial institutions when considering their payments strategy.

*In Europe, with SEPA deadlines fast approaching, there is a renewed focus by banks and corporations on the planning and migration activities required to get ready for SEPA. Banks must adapt their payment infrastructures to ensure their timely compliance.*

CGI's LAPS is a proven, market-leading solution that addresses all the payment processing needs of financial institutions, regardless of whether they are focused on the retail or wholesale markets. LAPS provides a flexible and scalable payment services hub (PSH) that makes it easy for banks to deploy fully harmonized SEPA credit transfer (SCT) and SEPA direct debit (SDD) services while enhancing their broader customer service initiatives (e.g., with real-time transaction reporting).

The PSH provided by LAPS supports bank branches and businesses operating across different countries and is not limited to SEPA or Europe. It will also support wider payment needs, both geographically and for other transaction types, whether real-time, single or batch.

## KEY BENEFITS

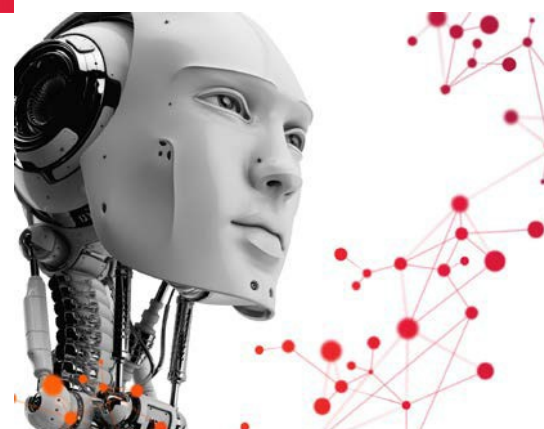
LAPS can easily handle as many payment schemes, currencies, countries and user languages as your business requires. With the ability to process 51 million payments per hour, LAPS is the ideal platform for all payment service providers, regardless of their size and complexity.

LAPS enables banks to achieve the following:

- Deliver value-added services to increasingly demanding customers
- Dramatically reduce payment processing costs
- Increase payment revenue
- Gain a competitive edge

## FEATURES RELATED TO SEPA

- **Tried and tested:** LAPS has a proven capability to process large volumes of bulk SCTs and SDDs.



## KEY BENEFITS

- Reduced costs by replacing inefficient, outdated systems
- Increased STP rates with LAPS' market-leading straight-through exceptions (STE) features
- Improved market agility for taking advantage of further SEPA developments
- Maximized new revenue potential by deploying new product features and client-specific service levels with speed
- Grow as you go. Start with a low cost / low volume implementation and expand capacity to support national SEPA migration plans
- Provision of real-time information and comprehensive business activity monitoring
- LAPS' flexible approach allows banks to continue leveraging existing legacy functions where they remain fit-for-purpose, again helping to contain bank costs

- **SEPA scheme compliancy:** LAPS is fully compliant for SCT and SDD, including R-series messages and a number of AOSs.
- **Mandate management:** LAPS supports both core and B2B SEPA direct debit schemes. It also offers a full mandate management solution for creditor and debtor banks.
- **Fast deployment:** Benefit from achieving SCT and SDD compliance within just weeks.
- **Anti-money laundering:** LAPS can provide its own watch-list filter solution (HotScan – widely used by many leading European banks) or, alternatively, can support an interface to a bank's existing system(s).
- **Accounting:** LAPS supports connectivity to a wide range of back-end ledger and accounting systems.
- **Clearing and settlement support:** LAPS supports bilateral clearing arrangements and also interfaces with major SEPA CSMs, including EBA STEP2. LAPS has a generic output interface that can easily connect to any clearing and settlement infrastructure.
- **Routing support:** LAPS offers flexible routing mechanisms that allow the appropriate CSM to be chosen for individual transactions, distinguishing between in-house, ACH/PE-ACH and bilateral routes, and accounting for the transactions appropriately.
- **Not just for SEPA:** The generic design of LAPS and its incorporation of the latest standards, including ISO20022, provides a sound and proven platform for extending mass payment processing to a wide range of national and international clearing and settlement mechanisms and schemes.

## WHY WORK WITH CGI?

We've been supporting and shaping the financial services market for decades. We were behind the original design for the SWIFT interbank network in the early 70s, and since then we've worked with 70 percent of the world's top financial institutions, including 8 of the top 10 global banks.

SEPA ranks high on the priorities list for many of our clients and is therefore a top priority for CGI. Having supported the European Payments Council and Euro Banking Association in the development of SEPA (in fact, we helped develop the SEPA rule books), our locally based SEPA experts understand the issues at hand.

Today, our technology is used to process 15 percent of SDD transactions in Europe, surpassing any other provider in the market. We are unrivalled when it comes to helping banks and their corporate customers meet the challenges and opportunities of SEPA.

## ABOUT CGI

With 69,000 professionals operating in 400 offices across 40 countries, CGI fosters local accountability for client success while bringing global delivery capabilities to clients' front doors.

Founded in 1976, CGI applies a disciplined delivery approach that has achieved an industry-leading track record of on-time, on-budget projects. Our high-quality business consulting, systems integration and outsourcing services help clients leverage current investments while adopting new technology and business strategies that achieve top and bottom line results.

As a demonstration of our commitment, our average client satisfaction score for the past 10 years has measured consistently higher than 9 out of 10.

For more information about LAPS : visit  
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