CGI Advantage Financial Management



Modern government organizations require purpose-built financial management software with consistent accounting rules, strong internal controls, and real-time budgetary data.

A solution that provides a flexible chart of accounts structure without requiring expensive customizations is critical, and state and local entities must partner with providers who have proven success with government digital transformation.

CGI solves the challenge

At CGI, we believe state and local governments should not be confined to the rigid structure of commercial financial management software. Drawing upon our extensive industry expertise, we deliver a unified, SaaS financial management solution based on fund accounting built exclusively for government—eliminating the need for customization and lowering the total cost of ownership.

Transform your operations with:

- Fiscal and multi-year budgeting and variable funding control
- End-to-end grant lifecycle management supporting grantee, grant accounting, and grantor activities
- Easily accessible data to support Fraud, Waste and Abuse (FWA) and Governance, Risk, and Compliance (GRC) initiatives
- Encumbrance and pre-encumbrance accounting
- Roll-ups for Annual Comprehensive Financial Reports (ACFR)
- Assignment of governmental chart of account (COA) attributes
- Comprehensive reporting for transparency and compliance, such as Schedule of Expenditures of Federal Award (SEFA) and Federal Funding Accountability and Transparency Act (FFATA)
- Stringent acquisition requirements
- Government Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP) compliance



CGI Advantage Financial Management benefits

- Improve accountability and transparency
- Provide consistent accounting rules across all financial transactions
- Track and control internal and external funding sources
- Provide up-to-date commitment of budgets
- Offer immediate access to performance indicators
- Maximize discounts while adhering to payment guidelines
- Increase revenue by offsetting open receivables against payments to the same entity
- Allow funds to maximize revenue by pooling funds for investment purposes

CGI Advantage supports unique government needs

The CGI Advantage platform is built on a pervasive governmental accounting model, incorporating industry and CGI best practices. With a flexible COA structure, governments can classify financial information according to the necessary dimensions.

The CGI Advantage general ledger provides a central repository for financial information, supports the automated generation of financial reports, and offers proactive access to critical information through decision-support tools. All core financial components—accounts payable, accounts receivable, fixed assets, and project and grant accounting—are tightly interwoven within the solution.

Furthermore, CGI Advantage delivers a comprehensive set of configurable business functions that use consistent accounting rules across all financial transactions. This allows users to track and control internal and external funding sources and fiscal and multi-year budgets.

CGI Advantage Financial Management features include:

- Accounts payable
- Accounts receivable
- Asset management
- Bond and lease management
- Budget control
- Cash management

- Cost accounting
- General accounting
- Grant lifecycle management
- Inventory management
- State reciprocal program
- Travel and expense management

"CGI has consistently delivered value to the Commonwealth and goes beyond merely providing services to actively contribute to our goals and objectives."

Anna Haydon,

Executive Director,
Office of the Controller,
Commonwealth of Kentucky

Trust in the results

Experience real-time access to departmental budgets and performance indicators, enable effective control of financial resources and reduce costs with CGI Advantage.

Contact us today to learn more about how CGI and CGI Advantage can ease financial management operations so you can get back into the business of government.

CGI Advantage is a trademark or registered trademark of CGI Inc. or its related companies.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. Across hundreds of locations worldwide, we provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

For more information

Visit <u>cgi.com/advantage</u> Email us at cgiadvantage@cgi.com