



Selected Financial Information

Quarterly Information (Last 8 quarters)

Consolidated Statements of Earnings (In thousands of Canadian dollars except per share amounts and percentages)	IFRS Q112	IFRS Q411	IFRS Q311	IFRS Q211	IFRS Q111	CANGAAP Q410	CANGAAP Q310	CANGAAP Q210
Revenue	1,032,139	1,005,667	1,012,845	1,111,715	1,093,715	1,007,056	901,614	910,441
% of growth over previous quarter (1)	2.6%	-0.7%	-8.9%	1.6%	8.6%	11.7%	-1.0%	-0.3%
% of growth prior to FX impact over previous quarter (1)	0.5%	-1.3%	-8.2%	3.0%	9.8%	13.2%	-0.1%	1.0%
% of growth over previous year (1)	-5.6%	2.4%	15.1%	24.5%	22.7%	8.7%	-5.1%	-4.0%
% of growth prior to FX impact over previous year (1)	-6.1%	5.3%	18.0%	27.9%	25.9%	13.8%	0.7%	3.5%
EBITDA (2)	187,283	151,028	186,141	204,982	204,646	199,282	173,034	171,152
% of revenue	18.1%	15.0%	18.4%	18.4%	18.7%	19.8%	19.2%	18.8%
Amortization	47,337	62,431	46,951	51,237	49,831	59,481	44,332	47,189
Adjusted EBIT (3)	139,946	88,597	139,190	153,745	154,815	139,801	128,702	123,963
% of revenue	13.6%	8.8%	13.7%	13.8%	14.2%	13.9%	14.3%	13.6%
Acquisition-related and integration costs	-	-	545	945	2,185	16,655	4,228	-
Net finance costs (income)	(817)	1,904	(2,192)	3,204	5,280	3,125	4,712	3,085
Share of profit on joint venture	(3,996)	(4,187)	(3,577)	(2,218)	(3,377)	-	-	-
Gain on sale of capital assets	-	-	-	-	-	(73)	(396)	-
Earnings before income taxes	144,759	90,880	144,414	151,814	150,727	120,094	120,158	120,878
% of revenue	14.0%	9.0%	14.3%	13.7%	13.8%	11.9%	13.3%	13.3%
Income taxes	38,216	21,344	21,211	33,071	24,070	36,018	34,278	39,287
Effective income tax rate	26.4%	23.5%	14.7%	21.8%	16.0%	30.0%	28.5%	32.5%
Net earnings	106,543	69,536	123,203	118,743	126,657	84,076	85,880	81,591
% of revenue	10.3%	6.9%	12.2%	10.7%	11.6%	8.3%	9.5%	9.0%
Basic EPS (4)	0.41	0.27	0.47	0.45	0.47	0.31	0.30	0.28
Diluted EPS (4)	0.40	0.26	0.45	0.43	0.45	0.30	0.30	0.28
Weighted average number of shares (basic)	259,293	261,898	263,088	266,443	269,903	274,524	281,997	287,331
Weighted average number of shares (diluted)	268,914	271,839	274,373	276,641	278,985	281,952	290,226	295,089
Outstanding shares	258,750	260,663	262,999	264,548	267,952	271,293	279,477	285,590

Consolidated Balance Sheets	Q112	Q411	Q311	Q211	Q111	Q410	Q310	Q210
Accounts receivable and Work in Progress	924,415	881,550	833,845	860,839	818,459	782,910	665,780	641,571
Current assets	1,090,323	1,132,586	915,739	1,010,306	977,217	1,024,452	1,169,711	1,168,103
Long-term assets	3,218,724	3,277,146	3,203,356	3,233,862	3,276,401	3,334,044	2,365,722	2,348,014
Funds held for clients (5)	269,769	247,622	289,292	294,707	257,982	248,695	277,705	356,863
Total assets	4,578,816	4,657,354	4,408,387	4,538,875	4,511,600	4,607,191	3,813,138	3,872,980
Accounts payable and accrued liabilities	327,057	303,641	281,260	341,532	321,445	304,376	247,290	262,862
Accrued compensation	140,073	183,842	148,706	167,584	154,620	191,486	145,666	146,236
Current liabilities	736,799	1,675,918	658,190	759,888	800,766	869,532	806,002	798,107
Long-term liabilities (6)	1,221,392	387,545	1,181,049	1,281,998	1,271,759	1,329,881	528,253	521,831
Clients' funds obligations (5)	267,356	244,660	287,604	294,596	257,508	248,695	277,705	356,863
Net debt (7)	879,523	918,968	928,979	940,567	1,017,666	1,010,816	6,361	(35,280)
Shareholders' equity	2,353,269	2,349,231	2,281,544	2,202,393	2,181,567	2,159,083	2,201,178	2,196,179
Equity attributable to shareholders of CGI Group Inc.	2,353,269	2,349,231	2,281,544	2,202,393	2,181,567	2,152,631	2,194,808	2,189,869
Equity attributable to non-controlling interest	-	-	-	-	-	6,452	6,370	6,310
Total liabilities & Shareholders' equity	4,578,816	4,657,354	4,408,387	4,538,875	4,511,600	4,607,191	3,813,138	3,872,980

Consolidated Statement of Cash Flows	Q112	Q411	Q311	Q211	Q111	Q410	Q310	Q210
Operating activities	148,714	186,611	93,152	192,390	97,849	158,473	102,750	125,016
Investing activities	(26,075)	(32,783)	(17,407)	(47,047)	(33,777)	(931,586)	(20,546)	(37,397)
Financing activities	(123,729)	(104,689)	(125,109)	(152,290)	(109,520)	512,308	(108,676)	(5,341)
Foreign exchange gain (loss)	(2,224)	3,280	75	1,177	232	(5,969)	12,798	(11,431)
Net cash	(3,314)	52,419	(49,289)	(5,770)	(45,216)	(266,774)	(13,674)	70,847
Cash position at the beginning	60,673	8,254	57,543	63,313	108,529	394,598	408,272	337,425
Cash position at the end	57,359	60,673	8,254	57,543	63,313	127,824	394,598	408,272

Per share data	Q112	Q411	Q311	Q211	Q111	Q410	Q310	Q210
Net earnings (basic)	0.41	0.27	0.47	0.45	0.47	0.31	0.30	0.28
Revenue (basic)	3.98	3.84	3.85	4.17	4.05	3.67	3.20	3.17
Cash from operating activities (diluted)	0.55	0.69	0.34	0.70	0.35	0.56	0.35	0.42
Equity (outstanding shares)	9.09	9.01	8.68	8.33	8.14	7.96	7.88	7.69

Management effectiveness	Q112	Q411	Q311	Q211	Q111	Q410	Q310	Q210
Return on equity (8)	18.4%	19.6%	20.5%	19.0%	17.2%	16.4%	16.1%	15.5%
Return on invested capital (9)	12.8%	13.7%	15.7%	15.9%	15.7%	16.3%	16.9%	16.0%
Return on assets (10)	2.3%	1.5%	2.8%	2.8%	3.1%	8.5%	9.3%	9.0%

Structural ratios	Q112	Q411	Q311	Q211	Q111	Q410	Q310	Q210
Current ratio (11)	1.48	0.68	1.39	1.33	1.22	1.18	1.45	1.46
Net debt to capitalization ratio (12)	26.6%	27.4%	28.7%	29.2%	31.1%	30.6%	0.2%	N/A
Quick ratio (13)	0.79	0.38	0.71	0.73	0.68	0.65	0.99	1.00
AP and accrued liabilities turnover	35	32	31	34	33	34	31	32

Revenue Mix

Service types

	Q112	2011	Q411	Q311	Q211	Q111	2010	Q410	Q310	Q210
Systems Integration & Consulting	32%	33%	33%	31%	33%	33%	39%	35%	39%	42%
Outsourcing	68%	67%	67%	69%	67%	67%	61%	65%	61%	58%
- IT Services	48%	49%	49%	51%	48%	50%	50%	52%	51%	48%
- BPS	20%	18%	18%	18%	19%	17%	11%	13%	10%	10%

Vertical Markets

	Q112	2011	Q411	Q311	Q211	Q111	2010	Q410	Q310	Q210
Government	42%	40%	41%	39%	39%	40%	30%	35%	28%	28%
Financial Services	23%	26%	23%	25%	29%	28%	32%	30%	33%	32%
Manufacturing, Retail & Distribution	12%	12%	12%	13%	11%	11%	15%	13%	15%	16%
Telecommunications and Utilities	13%	13%	14%	14%	13%	13%	15%	13%	16%	16%
Health	10%	9%	10%	9%	8%	8%	8%	9%	8%	8%

Revenue by Geography

	Q112	2011	Q411	Q311	Q211	Q111	2010	Q410	Q310	Q210
U.S.	51%	48%	51%	48%	46%	49%	38%	44%	35%	35%
Canada	43%	46%	43%	45%	48%	45%	56%	50%	60%	59%
International	6%	6%	6%	7%	6%	6%	6%	6%	5%	6%

Foreign exchange rate

	Q112	2011	Q411	Q311	Q211	Q111	2010	Q410	Q310	Q210
CAD/USD - Average	1.02	0.99	0.98	0.97	0.99	1.01	1.04	1.04	1.03	1.04
CAD/USD - Period end	1.02	1.04	1.04	0.96	0.97	0.99	1.03	1.03	1.06	1.02
CAD/GBP - Average	1.61	1.58	1.58	1.58	1.58	1.60	1.62	1.61	1.53	1.63
CAD/GBP - Period end	1.58	1.62	1.62	1.55	1.56	1.55	1.62	1.62	1.59	1.54
CAD/EUR - Average	1.38	1.38	1.38	1.39	1.35	1.38	1.41	1.34	1.31	1.44
CAD/EUR - Period end	1.32	1.40	1.40	1.40	1.38	1.33	1.40	1.40	1.30	1.37

Backlog (\$ millions)

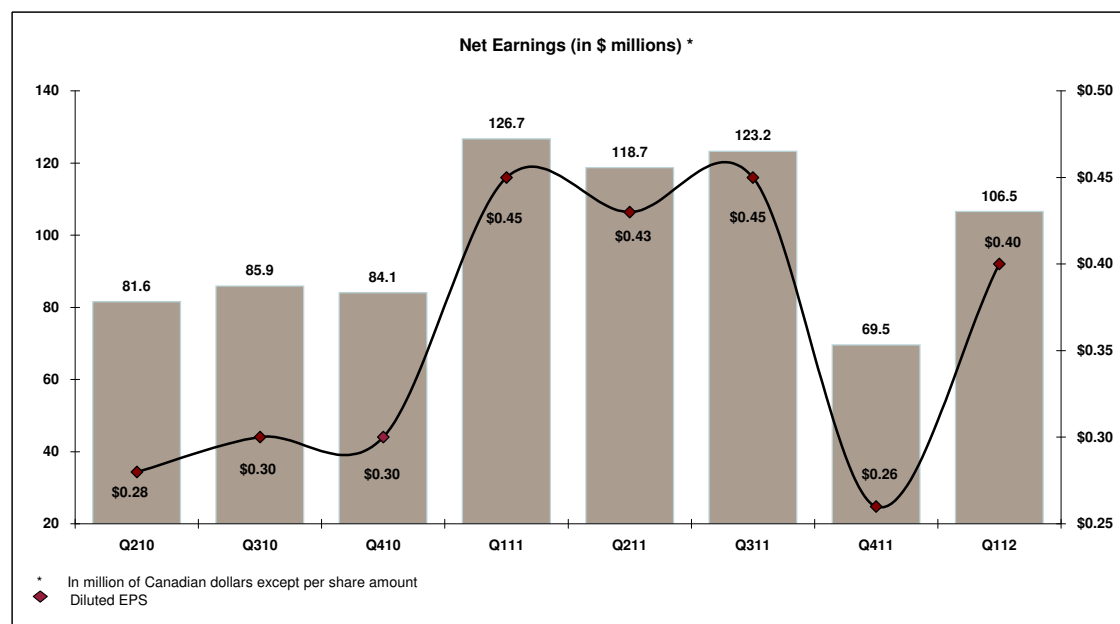
	Q1-12	2011	2010	2009	2008	2007
	13,558	13,398	13,398	12,587	12,459	12,980

Bookings (\$ millions)

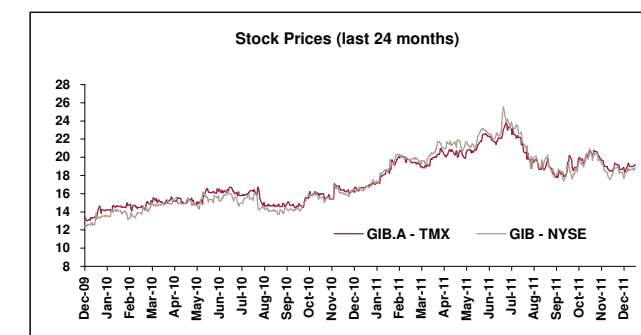
	Q1-12	2011	2010	2009	2008	2007
	1,392	4,876	1,472	1,442	771	1,191

Number of Professionals

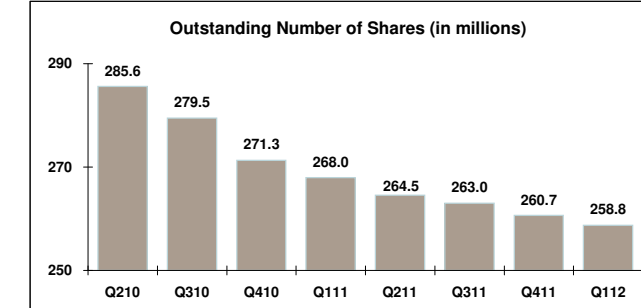
	Q1-12	2011	2010	2009	2008	2007
	31,000	31,000	31,000	26,000	25,500	26,000



* In million of Canadian dollars except per share amount
◆ Diluted EPS



Stock Price	GIB.A (CAD)	GIB (USD)
Quarter High Price	20.95	20.96
Quarter Low Price	17.92	17.01





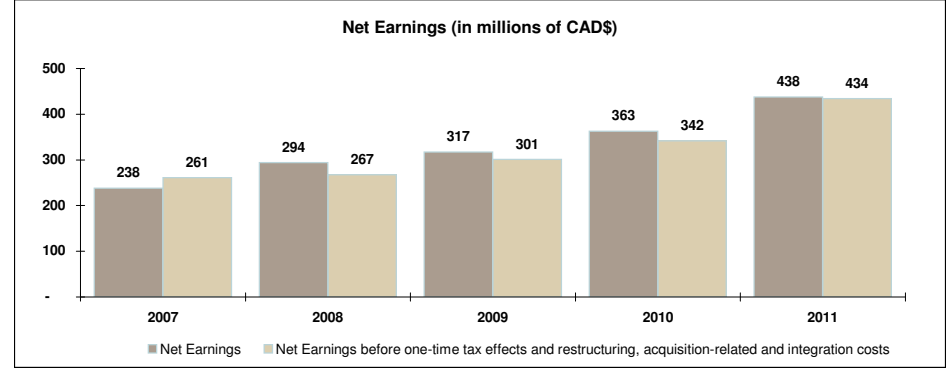
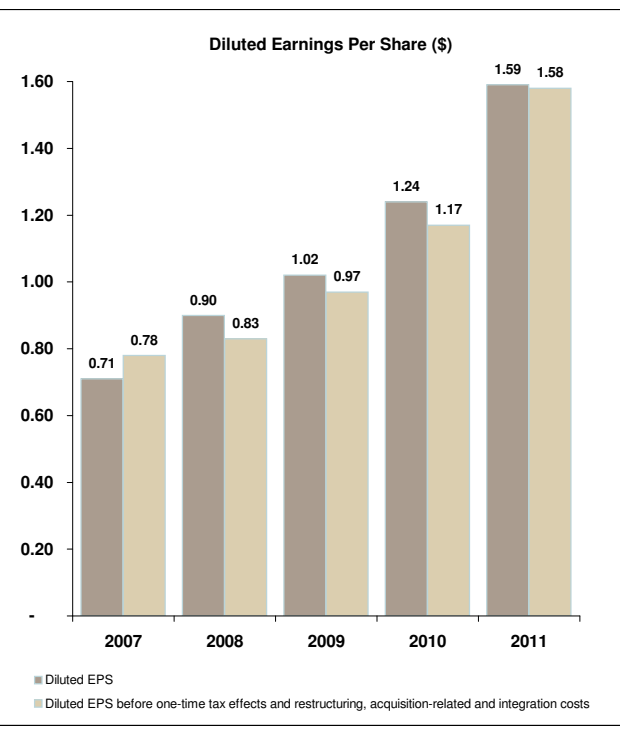
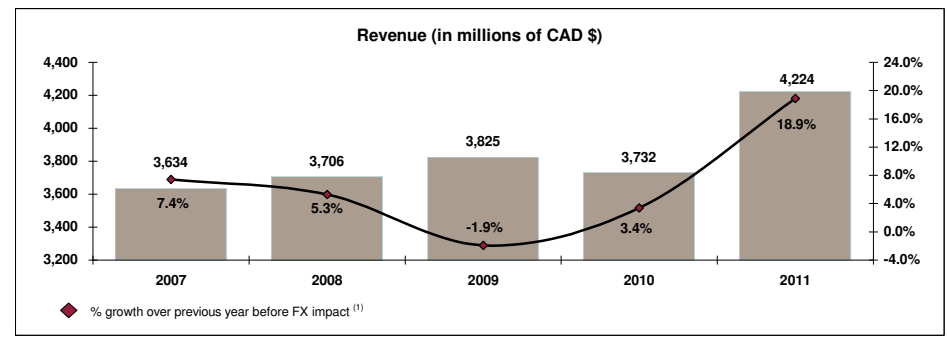
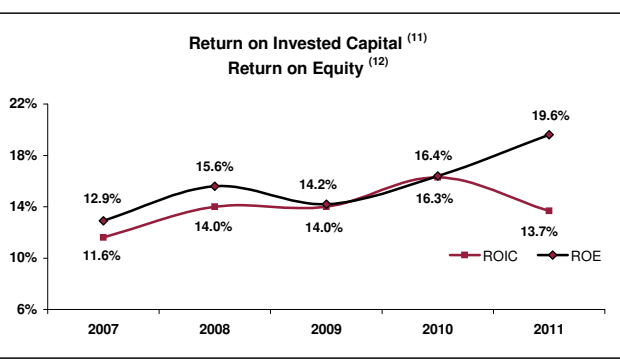
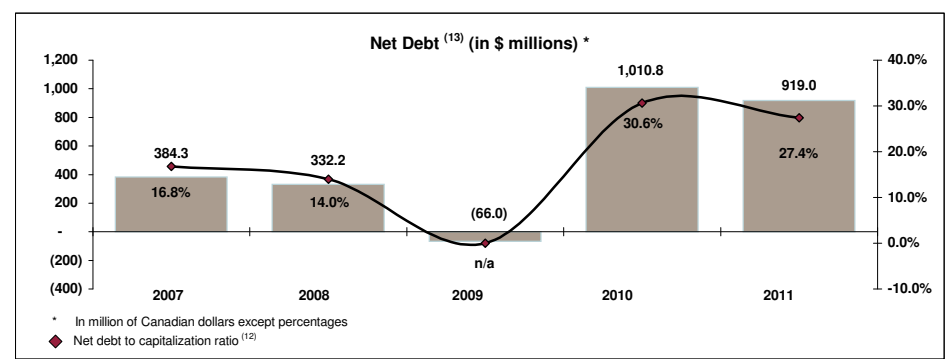
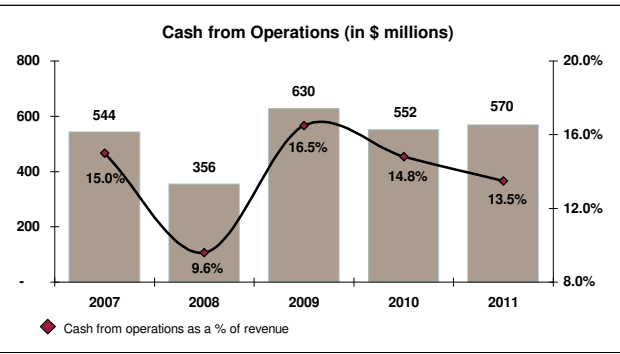
Selected Financial Information
Yearly Information (Last 5 years)

(In thousands of Canadian dollars except per share amounts and percentages)

Years ended September 30	IFRS 2011	CANGAAP 2010	CANGAAP 2009	CANGAAP 2008	CANGAAP 2007	4 YR CAGR
Consolidated Statements of Earnings						
Revenue	4,223,942	3,732,117	3,825,161	3,705,863	3,633,945	3.8%
% of growth over previous year (1)	15.8%	-2.4%	3.2%	2.0%	7.1%	
Costs of services, selling and administrative (2)	3,480,510	3,025,823	3,170,406	3,110,760	3,050,782	3.3%
Foreign exchange loss (gain)	(3,365)	(916)	(1,747)	1,445	3,457	
EBITDA (3)	746,797	707,210	656,502	593,658	579,706	6.5%
% on revenue	17.7%	18.9%	17.2%	16.0%	16.0%	
Amortization	210,450	195,308	195,761	163,172	173,221	5.0%
Adjusted EBIT (4)	536,347	511,902	460,741	430,486	406,485	7.2%
% on revenue	12.7%	13.7%	12.0%	11.6%	11.2%	
Acquisition-related and integration costs	3,675	20,883	-	-	-	N/A
Net finance costs (income)	8,196	13,752	19,621	25,055	32,765	(29.3%)
Share of (profit) loss on joint venture	(13,359)	-	-	-	-	N/A
Gain on sale of capital assets	-	469	-	-	700	N/A
Restructuring costs related to specific items	-	-	-	-	23,010	N/A
Earnings from continuing operations before income taxes	537,835	477,736	441,120	405,431	351,410	11.2%
Income tax expense	99,696	114,970	125,223	106,297	115,608	(3.6%)
% of income tax expense	18.5%	24.1%	28.4%	26.2%	32.9%	
Earnings from continuing operations	438,139	362,766	315,897	299,134	235,802	16.8%
Earnings (loss) from discontinued operations, net of income taxes	-	-	1,308	(5,134)	1,743	N/A
Net earnings	438,139	362,766	317,205	294,000	237,545	16.5%
% on revenue	10.4%	9.7%	8.3%	7.9%	6.5%	
Basic EPS from continuing operations (5)	1.65	1.27	1.03	0.94	0.72	23.0%
Diluted EPS from continuing operations (5)	1.59	1.24	1.02	0.92	0.71	22.3%
Basic Earnings per share (5)	1.65	1.27	1.03	0.92	0.72	23.0%
Diluted Earnings per share (5)	1.59	1.24	1.02	0.90	0.71	22.3%
Weighted average of shares (basic)	265,333	284,826	306,853	317,605	329,017	
Weighted average of shares (diluted)	275,820	292,920	310,345	322,804	333,877	
Outstanding shares	260,663	271,293	300,886	308,374	324,754	
Consolidated Statement of Cash Flows						
Operating activities	570,002	552,367	630,244	355,670	544,115	1.2%
Investing activities	(131,014)	(1,024,914)	(128,010)	(93,579)	(153,838)	(3.9%)
Financing activities	(491,608)	267,311	(197,802)	(300,166)	(416,793)	4.2%
Foreign exchange (loss) gain	4,764	(10,367)	(11,300)	398	(3,962)	N/A
Net (decrease) increase in cash	(47,856)	(215,603)	293,132	(37,677)	(30,478)	92.0%
Cash from discontinued operations	-	-	161	(1,068)	3,628	N/A
Cash position at the beginning	108,529	343,427	50,134	88,879	115,729	(1.6%)
Cash position at the end	60,673	127,824	343,427	50,134	88,879	(9.1%)
Consolidated Balance Sheets						
Assets						
Cash and cash equivalents	136,211	127,824	343,427	50,134	88,879	11.3%
Accounts receivable and work in progress	881,550	782,910	710,313	716,073	642,459	8.2%
Days of sales outstanding (6)	53	47	39	50	42	6.0%
Other (7)	114,825	113,718	100,106	122,610	156,539	(7.5%)
Current assets	1,132,586	1,024,452	1,153,846	888,817	887,877	6.3%
Property, plant and equipment	249,901	238,024	212,418	178,435	142,405	15.1%
Intangible assets	292,133	516,754	455,775	539,897	596,637	(16.3%)
Contract costs	107,242	-	-	-	-	N/A
Other long-term assets	55,593	42,261	60,558	45,677	37,962	10.0%
Deferred tax assets	9,882	-	-	-	-	N/A
Investment in joint venture	26,373	-	-	-	-	N/A
Goodwill	2,536,022	2,525,413	1,674,781	1,689,362	1,646,929	11.4%
Other (8)	247,622	260,287	342,532	338,370	160,051	11.5%
Long-term assets (7)	3,524,768	3,334,044	2,413,705	2,461,118	2,428,606	9.8%
Return on Assets (9)	9.4%	8.5%	8.3%	8.4%	6.6%	9.3%
Total assets	4,657,354	4,607,191	3,899,910	3,680,558	3,471,861	7.6%
Liabilities						
Accounts payable and accrued liabilities	303,641	304,376	306,826	339,765	331,123	(2.1%)
Accrued compensation	183,842	191,486	165,981	127,151	130,830	8.9%
Other (14)	1,188,435	373,670	292,089	340,051	302,218	40.8%
Current liabilities	1,675,918	869,532	764,896	806,967	764,171	21.7%
Long-term debt (10)	109,669	1,039,299	265,428	290,174	463,376	(30.3%)
Other (8)	522,536	539,277	587,990	580,495	423,777	5.4%
Long-term liabilities	632,205	1,329,881	521,059	540,046	731,775	(3.6%)
Net debt (13)	918,968	1,010,816	(66,034)	332,199	384,312	24.4%
Net debt to capitalization (12)	27.4%	30.6%	N/A	14.0%	16.8%	13.0%
Shareholders' equity	2,349,231	2,159,083	2,281,596	2,002,922	1,820,537	6.6%
Total liabilities & Shareholders' equity	4,657,354	4,607,191	3,899,910	3,680,558	3,471,861	7.6%

Contract Vehicles	Term	Vehicle \$ Ceiling *
• US Army AMCOM EXPRESS	March 1, 2005 - January 31, 2012	Not Released
• GSA Alliant	May 1, 2009 - April 30, 2014	\$50.0B
• Navy Seaport-e	April 5, 2004 - April 4, 2014, 5 option years	\$39.0B
• NIH CIO SP2	December 20, 2000 - December 20, 2011	\$19.5B
• DISA ENCORE	Ends May 31, 2013, + five, 1-year options	\$12.2B
• VA T-4	Five years	\$12.0B
• US Army FIRST	January 1, 2007 - January 1, 2014	\$9.0B
• CMS-ESD	September 14, 2007 - September 13, 2017	\$4.0B
• Treasury TIPSS 4	December 28, 2010 - December 27, 2020, + 9 option years	\$4.0B
• CDC CIMS	Two years + two 4-year options	\$4.0B
• US Army OPTARSS II	March 1, 2011 - March 1, 2016	\$2.5B
• EPA-ITS	July 1, 2009 - September 30, 2016	\$955.0M
• US Marine Corps CEOss	September 5, 2006 - September 30, 2016	\$500.0M
• GSA Infrastructure (IaaS)	Year 2010 to 2015	\$76.0M

* Vehicles \$ ceiling are for all vendors including CGI Group Inc.



(1) Year-over-year growth rates for fiscal 2011 have not been restated as fiscal 2010 numbers under IFRS are not available.
(2) 2011 figures have been restated to exclude amortization expense in order to be comparable to CANGAAP presentation.
(3) EBITDA is defined as earnings before acquisition-related and integration costs, finance costs, finance income, other expense (income), share of (profit) loss on joint venture, amortization, and income tax expense.
(4) Adjusted EBIT is defined as earnings before acquisition-related and integration costs, finance costs, finance income, other expense (income), share of (profit) loss on joint venture, and income tax expense.
(5) Attributable to shareholders of CGI Group Inc.
(6) Days sales outstanding are obtained by subtracting deferred revenue from trade accounts receivable and work in progress; the result is divided by the quarter's revenue over 90 days.
(7) Includes Assets of business held for sale and Liabilities of business held for sale as well as short-term investments, prepaid expenses and other current assets, and income taxes on the asset side.
(8) Includes Funds Held for Clients and Client's Fund Obligation.
(9) Return on assets is net earnings from continuing operations over ending balance of total assets.
(10) Excludes current portion of long term debt.
(11) ROIC represents the proportion of the after-tax adjusted EBIT for the last twelve months over the last four quarters' average invested capital, which is defined as the sum of shareholders' equity, long-term debt, and bank overdraft less cash and cash equivalents, short-term investments and marketable long-term investments net of the impact of the fair value of forward contracts.
(12) ROE is calculated as the proportion of earnings for the last twelve months over the last four quarters' average equity.
(13) The net debt to capitalization ratio represents the proportion debt and bank overdraft, net of cash and cash equivalents, short-term and marketable long-term investments (net debt) over the sum of shareholders' equity and long-term debt. Net debt and capitalization are both net of the fair value of forward contracts.
(14) Includes bank overdraft, deferred revenue, income taxes, provisions and current portion of long-term debt.